



Charter of the Nominating and Corporate Governance Committee of the Board of Directors of Square, Inc.

(Adopted On November 4, 2015; Effective As Of November 18, 2015; As Last Amended on October 23, 2019)

PURPOSE

The purpose of the Nominating and Corporate Governance Committee (the “**Nominating Committee**”) of the Board of Directors (the “**Board**”) of Square, Inc., a Delaware corporation (the “**Company**”), is to:

- Assist the Board in identifying individuals who are qualified to become members of the Board in accordance with criteria approved by the Board and recommend to the Board that the Board select specified individuals as the director nominees for each meeting of stockholders at which directors are to be elected.
- Recommend members for each Board committee.
- Develop and maintain corporate governance policies applicable to the Company.
- Oversee the evaluation of the Board.

COMPOSITION

1. Membership and Appointment. The Nominating Committee shall consist of at least two members of the Board. Members of the Nominating Committee shall be appointed by the Board and may be removed by the Board in its discretion.
2. Qualifications. The members of the Nominating Committee must meet the independence requirements of the listing standards of the New York Stock Exchange (the “**NYSE**”) and such other qualifications as may be established by the Board from time to time.
3. Chairperson. The Board may designate a chairperson of the Nominating Committee. In the absence of that designation, the Nominating Committee may designate a chairperson by majority vote of the Nominating Committee members.

RESPONSIBILITIES

The following are the principal recurring responsibilities of the Nominating Committee. The Nominating Committee may perform such other functions as are consistent with its purpose



and applicable law, rules and regulations and as the Board may request.

1. Board Composition, Evaluation and Nominating Activities. The Nominating Committee shall:

- Determine the qualifications, qualities, skills and other expertise required to be a director and to develop, and recommend to the Board for its approval, criteria to be considered in selecting nominees for director (the “**Director Criteria**”).
- Evaluate the current composition, organization and governance of the Board and its committees, determine future requirements and make recommendations to the Board for approval consistent with the Director Criteria.
- Search for, identify, evaluate and recommend for selection by the Board, candidates to fill new positions or vacancies on the Board consistent with the Director Criteria, and review any candidates recommended by stockholders, provided that such stockholder recommendations are made in compliance with the Company’s bylaws and its stockholder nomination and recommendation policies and procedures.
- Review and consider any nominations of director candidates validly made by stockholders in accordance with applicable laws, rules and regulations and the provisions of the Company’s certificate of incorporation and bylaws.
- Evaluate the performance of individual members of the Board eligible for re-election, and recommend for the selection by the Board, the director nominees by class for election to the Board by the stockholders at the annual meeting of stockholders or any special meeting of stockholders at which directors are to be elected.
- Consider the Board’s leadership structure, including the separation of the Chairman and Chief Executive Officer roles and/or appointment of a lead independent director of the Board, either permanently or for specific purposes, and make such recommendations to the Board with respect thereto as the Nominating Committee deems appropriate.
- Develop and review periodically the policies and procedures for considering stockholder nominees for election to the Board.
- Evaluate and recommend termination of membership of individual directors for cause or for other appropriate reasons.
- Evaluate the independence of directors and director nominees against the



independence requirements of the NYSE, the applicable rules and regulations promulgated by the Securities and Exchange Commission, and other applicable laws.

2. Board Committees. The Nominating Committee shall:

- Review annually the structure and composition of each committee of the Board and make recommendations, if any, to the Board for changes to the committees of the Board, including changes in structure, composition or mandate of committees, as well as the creation or dissolution of committees.
- Recommend to the Board persons to be members and chairpersons of the various committees.

3. Corporate Governance. The Nominating Committee shall:

- Review annually the Company's corporate governance guidelines approved by the Board and their application, and recommend any changes deemed appropriate to the Board for its consideration.
- Oversee the Company's corporate governance practices, including reviewing and recommending to the Board for approval any changes to the Company's corporate governance framework, including its certificate of incorporation and bylaws.
- Develop, subject to approval by the Board, a process for an annual evaluation of the Board and its committees, and oversee the conduct of this annual evaluation.
- Conduct a periodic review of the Company's succession planning process for the chief executive officer ("CEO") and any other members of the Company's executive management team, report its findings and recommendations to the Board, and assist the Board in evaluating potential successors to the CEO or other members of the Company's executive management team.
- Oversee and implement a process for reviewing and evaluating the performance of the CEO, and, upon completion of the evaluation, discuss with and provide feedback to the CEO based on the results of the Nominating Committee's evaluation.
- Evaluate the participation of members of the Board in orientation and continuing education activities in accordance with the listing standards of the NYSE.
- Review the disclosure included in the Company's proxy statement regarding the Company's director nomination process and other corporate governance matters.



- Review any proposals properly submitted by stockholders for action at the annual meeting of stockholders and make recommendations to the Board regarding action to be taken in response to each such proposal.
 - Oversee the Company's process for stockholder communications with the Board.
 - Review and discuss with management the disclosure regarding the operations of the Nominating Committee and director independence, and recommend that this disclosure be included in the Company's proxy statement or annual report on Form 10-K.
 - Conduct a periodic review of environmental and corporate responsibility matters of significance to the Company.
 - Review and monitor compliance with the Company's Code of Business Conduct and Ethics.
 - Review periodically the Code of Business Conduct and Ethics and recommend that the Board approve any changes deemed appropriate.
4. Conflicts of Interest. The Nominating Committee shall:
- Consider questions of possible conflicts of interest of Board members and of corporate officers.
 - Review actual and potential conflicts of interest of Board members and corporate officers, other than transactions with related persons reviewed by the Audit and Risk Committee of the Board, and approve or prohibit any involvement of such persons in matters that may involve a conflict of interest or the taking of a corporate opportunity.
5. Committee Charter Review. The Nominating Committee shall review and reassess the adequacy of this charter annually and shall submit any recommended changes to the charter to the Board for approval.
6. Performance Review. The Nominating Committee shall review and assess the performance of the Nominating Committee on an annual basis.

MEETINGS AND PROCEDURES

1. Meetings.
- The Nominating Committee will meet at least two times per year at such times and places as the Nominating Committee determines. The chairperson of the



Nominating Committee shall preside at each meeting. The chairperson will approve the agenda for the Nominating Committee's meetings and any member may suggest items for consideration. If a chairperson is not designated or present, an acting chair may be designated by a majority of the Nominating Committee members present.

- The Nominating Committee may act by unanimous written consent (which may include electronic consent) in lieu of a meeting in accordance with the Company's bylaws.
 - The Nominating Committee will maintain written minutes of its meetings and actions by written consent, which minutes and actions by written consent will be filed with the minutes of the meetings of the Board.
 - The Nominating Committee may invite to its meetings any director, officer or employee of the Company and such other persons as it deems appropriate in order to carry out its responsibilities.
2. Reporting to the Board of Directors. The Nominating Committee shall report regularly to the Board regarding its activities and recommendations.
 3. Authority to Retain Advisors. The Nominating Committee shall have the authority, in its sole discretion, to select and retain any internal or independent counsel, search firms and any other expert consultants or advisors to assist with the execution of its duties and responsibilities as set forth in this charter. The Nominating Committee shall set the compensation and oversee the work of any such consultants or advisors. The Company will provide appropriate funding, as determined by the Nominating Committee, to pay any such consultants or advisors hired by the Nominating Committee and any administrative expenses of the Nominating Committee that are necessary or appropriate in carrying out its activities.
 4. Subcommittees. The Nominating Committee may form subcommittees for any purpose that the Nominating Committee deems appropriate and may delegate to such subcommittees such power and authority as the Nominating Committee deems appropriate. If designated, each such subcommittee will establish its own schedule and maintain written minutes of its meetings, which minutes will be filed with the minutes of the meetings of the Board. The Nominating Committee shall not delegate to a subcommittee any power or authority required by law, regulation or listing standard to be exercised by the Nominating Committee as a whole.
 5. Compensation. Members of the Nominating Committee shall receive such fees, if any, for their service as committee members as may be determined by the Board in its sole discretion.