STATE OF ALABAMA
STATE BANKING DEPARTMENT
BUREAU OF LOANS
MONTGOMERY, ALABAMA

SMALL LOAN LICENSE

THIS IS TO CERTIFY THAT

Square Capital LLC

(DOING BUSINESS AS, IF DIFFERENT)

LOCATED AT
1455 Market Street
8th Floor
San Francisco, CA 94103

Has been granted a license to engage in the consumer loan business pursuant to the Alabama Small Loan Act, Alabama Code §5-18-1 et seq. as amended.

Commencing January 01, 2020 and ending December 31, 2020

This license shall be posted conspicuously in the licensed place of business and shall not be assignable, transferable, or removed to another location without having first given 15 days written notice to the Administrator.

<table>
<thead>
<tr>
<th>LICENSE FEE</th>
<th>INVESTIGATION FEE</th>
<th>PENALTY FEE</th>
<th>TOTAL FEE</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

December 04, 2019

ISSUE DATE

ADMINISTRATOR