

**INFORMATION DISCLOSURE TO THE SHAREHOLDERS OF
PT PUTRA RAJAWALI KENCANA TBK (“COMPANY”)
BY THE PLAN OF CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS
("PMTHMETD") TO COMPLY WITH THE FINANCIAL SERVICES AUTHORITY REGULATION NUMBER
14/POJK.04/2019 CONCERNING AMENDMENTS TO THE FINANCIAL SERVICES AUTHORITY
REGULATION NUMBER 32/POJK.04/2015 CONCERNING CAPITAL INCREASE WITH PRE-EMPTIVE
RIGHTS FOR PUBLIC COMPANIES (“POJK NO. 14/2019”)**

The Disclosure of Information as stated in this announcement is important for the shareholders of PT Putra Rajawali Kencana Tbk (the “Company”), to make decisions at the General Meeting of Shareholders (“GMS”) in connection with the plan to increase the Company's capital through the issuance of New Capital without Pre-emptive Rights.



PT Putra Rajawali Kencana Tbk (PURA)
Domiciled in Surabaya

Business Activities:
Transportation, Multimodal Operator, Rental Activities

Head Office:
Ruko Section One Blok F10 Jalan Rungkut Industri I
Kendangsari, Tenggiling Mejoyo, Surabaya

Website:
www.puratrans.com

Email:
info@puratrans.com

The Board of Directors and the Board of Commissioners, severally or collectively, are fully held responsible for the completeness and accuracy of whole information and material facts contained herein and hereby confirm that information disclosed in this Information Disclosure is accurate and none of the unstated material facts can cause material information in this Information Disclosure to become inaccurate and/or misleading.

For any difficulty in grasping information contained herein or any doubt in taking a decision, don't hesitate to consult with legal counsel, public accountant, or other professional advisers.

The Extraordinary General Meeting of Shareholders of the Company (“EGMS”) related to the agenda of approval of the Company’s plan to implement PMTHMETD, as disclosed in this Information Disclosure will be held on Thursday, January 27, 2022, according to the Announcement of the EGMS on the Indonesia Stock Exchange’s website, the Indonesian Central Securities Depository’s website, and the Company’s website on December 21, 2021, and Invitation of the EGMS published on the IDX’s website, KSEI’s website, and the Company’s website on January 5, 2021.

This Information Disclosure is issued in Surabaya dated December 21, 2021

DEFINITIONS AND ABBREVIATIONS

- “BAE”** : Security Administration Bureau, in which party that carries out the administration of the Company’s shares appointed by the Company, PT Bima Registra, with domicile in Jakarta.
- “IDX”** : Stands for Indonesia Stock Exchange, a Limited Liability Company incorporated under the laws of the Republic of Indonesia as well as a domicile in Jakarta, and this Company’s shares are listed.
- “DPS”** : Shareholder Register is a list containing the names of the shareholders.
- “Trading Days”** : The Day when Indonesia Stock Exchange (IDX) or the substituting legal body organize stock exchange activities according to the applicable laws and regulations and other provisions applied by the stock exchange in question and when the banks process the clearance.
- “Calendar Day”** : Any day in 1 (one) year according to Gregorian calendar system without any exception, including Sundays and national holidays as decided at any time by the Government of Republic of Indonesia and normal working days, which due to certain conditions have been set by the Government of Indonesia as not normal working days.
- “Working Days”** : The days of Monday through Friday, except national holidays or other holidays as decided by the Government of the Republic of Indonesia.
- “KSEI”** : Stands for PT Kustodian Sentral Efek Indonesia, having domicile in Jakarta in the capacity of Securities Depository and Settlement Institute as prescribed in UUPM.
- “MOLHR”** : The Ministry of Laws and Human Rights of the Republic of Indonesia.
- “Financial Service Authority or OJK”** : An independent institute as referred to in Law No. 21 of 2011 concerning Financial Services Authority (“**OJK Law**”) with duties and responsibilities inclusive of regulating and overseeing financial service activities in the banking sector, capital market, insurance, pension fund, financing institutes, and other financial institutes, which as from 31 December 2012, OJK has been assigned as an institute to replace and as such receive the rights and obligations necessary to perform the regulatory and supervisory functions of Bapepam and/or Bapepam and LK under provisions of Article 55 OJK Law.
- “Shareholders”** : The parties that shall reserve the right to reap benefits from Company’s shares kept and administered in security accounts of KSEI, registered in Company’s Shareholder Register administered by Security Administration Bureau of PT Bima Registra.
- “Independent Shareholders”** : The parties that shall reserve the right to reap benefits from Company’s shares kept and administered in security accounts of KSEI, registered in Company’s Shareholder Register administered by Security Administration Bureau of PT Bima Registra, that was not affiliated with the Company, members of the Board of Directors,

members of the Board of Commissioners, major shareholders, and the controller is regulated in POJK No.14/2019, POJK No. 15/2020, and UUPM as well as the implementation regulations.

- “Regulation No. I-A”** : IDX Regulation No. I-A concerning the Listing of Shares and Equity Securities Other Than Stocks issued by Listed Companies, Annex to Decision of Board of Directors Indonesia Stock Exchange No. Kep-00183/BEI/12-2018 dated December 26, 2018, that replaces the Decision of Board of Directors Indonesia Stock Exchange No. Kep-00001/BEI/01-2014, dated January 20, 2014.
- “POJK No. 15/2020”** : OJK Regulation No. 15/POJK.04/2020 dated April 21, 2020, concerning the Plan and Implementation of General Meeting of Shareholders of Public Companies.
- “POJK No. 14/2019”** : OJK Regulation No. 14/POJK.04/2019 dated April 30, 2019, concerning Amendment to the Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Capital Increases with Pre-emptive Rights for Public Companies.
- “EGMS”** : Extraordinary General Meeting of Shareholders of the Company to be convened on Thursday dated January 27, 2022 (or any other dates) according to the Company’s articles of association, UUPT, and UUPM and the associated implementation regulations.
- “Shares”** : All shares that have been issued and paid up in the Company.
- “New Shares”** : A maximum of 576,866,939 (five hundred seventy-six million eight hundred sixty-six thousand nine hundred thirty-nine) shares of the Company or a maximum of 10% (ten percent) of the total issued and paid-up capital of the Company with nominal value Rp 50,- (fifty Rupiah).
- “SEOJK No. 20/2021”** : OJK Circular Letter No. 20/SEOJK.04/2021 dated 10 August 2021 concerning Stimulus Policy and Relaxation of Provisions Related to Issuers or Public Companies in Maintaining Capital Market Performance and Stability Due to the Spread of Corona Virus Disease 2019.
- “UUPM”** : Law No. 8 of 1995 dated 10 November 1995 concerning Capital Market, State Gazette of Republic of Indonesia No. 64 of 1995 Supplement No. 3608 and the implementation regulations, thereof.
- “UUPT”** : Law No. 40 of 2007 dated 16 August 2007 concerning Limited Liability Companies, State Gazette of Republic of Indonesia No. 106 of 2007. Supplement No. 4746.

INTRODUCTION

Referring to the provisions of SEOJK No. 20/2021 and POJK No. 14/2019, we hereby inform that the Company plans to conduct PMTHMETD to obtain additional Company funds so that can have the ability to fund the Company's business development including but not limited to expand the market to Sumatra, to a maximum of 576,866,939 (five hundred seventy-six million eight hundred sixty-six thousand nine hundred thirty-nine) shares of the Company or a maximum of 10% (ten percent) of the total issued and paid-up capital of the Company with nominal value Rp 50,- (fifty Rupiah).

Following the Company's articles of association, which have been amended several times, as lastly amended based on Deed No. 22 dated August 19, 2021, that been made in front of Rini Yulianti, S.H., Notary in Jakarta, which has been notified to and accepted by the Ministry of Law and Human Rights of the Republic of Indonesia (“**MOLHR**”) based on the Acceptance Letter of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0438843 dated August 20, 2021 (“**Deed No. 22**”) and based on Deed No. 3 dated September 21, 2021, that been made in front of Dr. Susanti, S.H., M.Kn. Notary in Sidoarjo, which has been notified to and accepted by the Ministry of Law and Human Rights of the Republic of Indonesia (“**MOLHR**”) based on the Acceptance Letter of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0451664 dated September 22, 2021 the Company's total issued and paid-up shares of 5,774,443,831 (five billion seven hundred seventy-four million four hundred forty-three thousand eight hundred thirty-one) shares (“**Deed No. 3/2021**”).

Shares to be issued by the Company are registered shares with a nominal value equal to the nominal value of the Company's shares that have been issued, which is Rp 50,- (fifty Rupiah) per share. The issuance of the Company's shares through PMTHMETD will be implemented under the terms and exercise price, following the provisions of the prevailing laws and regulations in the Capital Market.

The PMTHMETD plan requires prior approval from the Company's Independent Shareholders through Company's EGMS which will be held on Thursday, dated January 27, 2022 (or any other date by the applicable laws and regulations) at Menara Dea Tower II Suite 15-02, Jl. Mega Kuningan Kav. E4.3 No. 1-2, RT.5/RW.2, Kuningan, Kuningan Timur, Kecamatan Setiabudi, Kota Jakarta Selatan, Daerah Khusus Ibukota Jakarta 12950.

As of the date of this Information Disclosure, the Company is not involved in a material case or dispute, either in court or out of court, which may negatively affect the Company's business continuity and the implementation of the PMTHMETD plan.

There are no regulatory provisions that must be met other than the OJK Regulation, and there is no approval from the government or other bodies or institutions that the Company needs to obtain in connection with the implementation of the PMTHMETD plan as disclosed in this Disclosure of Information.

INFORMATION CONCERNING PMTHMETD PLAN

1. Background, Reasons, and Objectives

To provide added value for all of the Company's stakeholders and in the context of carrying out the business activities of the Company and its subsidiaries, the Company always strives to anticipate all existing and future business opportunities. The Board of Directors of the Company considers it necessary to strengthen the Company's capital structure for the development of the Company's business activities. Currently, the Company is expanding the supply chain logistics market to the Sumatra region.

In this regard, the Company plans to implement PMTHMETD with the terms and conditions as disclosed in this information Disclosure, after obtaining approval from the Company's EGMS and with the fulfillment of all requirements based on the applicable laws and regulations, all new shares of the Company will be listed on the IDX. Through PMTHMETD, the Company is expected to receive alternative funding sources for the implementation and development of the Company's business activities.

2. Benefits of the Implementation of PMTHMETD

Referring to the abovementioned background, reasons, and objectives, the Board of Directors of the Company concluded that the PMTHMETD as disclosed in this Information Disclosure will provide the following benefits:

- a. The Company will receive additional funds for investment and working capital needs as well as investment capital to develop the business activities of the Company.
- b. The capital and financial structure of the Company will increase positively.
- c. The number of outstanding shares of the Company will increase so that it is expected to increase the liquidity of the Company's shares trading.
- d. The Company can invite strategic investors who are interested in investing their capital in the Company and can provide added value to the Company's performance.
- e. The company will respond more quickly to the additional demand for the supply chain logistics market due to additional working capital.

3. Issuance of New Shares

In connection with the Capital Increase in this Information Disclosure, the Company intends to issue a maximum of 576,866,939 (five hundred seventy-six million eight hundred sixty-six thousand nine hundred thirty-nine) shares of the Company or a maximum of 10% (ten percent) of the total issued and paid-up capital of the Company with due regards to the provision of POJK No. 14/2019.

In the implementation of PMTHMETD, the Company refers to the provisions as stipulated in the laws and regulations in the capital market, especially SEOJK No.20/2021 and POJK No.14/2019, as well as the exercise price of PMTHMETD will be determined later regarding the provisions of Regulation No. I-A.

The Company is still in the process of finding prospective external investors who will participate in the PMTHMETD and there is no affiliation between the prospective investors and the Company.

The implementation of PMTHMETD, in this case, does not have the potential for changes in control within the Company, because the PMTHMETD implementation plan is carried out at a maximum of 10% of the issued and paid-up capital of the Company so that there is no potential for changes in Control within the Company.

4. Implementation Period

The PMTHMETD plan will be implemented after being approved by the Company's EGMS dated 26 October 2021 (or any other date following the applicable laws and regulations) and not exceeding 2 (two) years from the time the Company held an EGMS which approved the plan to implement the PMTHMETD. The Company will implement the PMTHMETD plan following the Company's articles of association and applicable laws and regulations, including SEOJK No.20/2021, POJK No.14/2019, and Regulation No. I-A.

The Company will announce to the public and notify OJK as regards PMTHMETD no later than 5 (five) business days before PMTHMETD. The announcement must at least be performed through:

- a. 1 (one) nationally circulated Indonesian newspaper or the Stock Exchange's website; and;
- b. The Company's website

The Company will announce to the public and notify OJK as regards the results of Implementation of PMTHMETD that include the following information:

- a. The party who performed the deposit;
- b. The amount and price of issued shares;
- c. The fund utilization plans; and/or
- d. Other relevant information, by no later than 2 (two) business days following the Implementation of PMTHMETD

The announcement shall at least be performed with through:

- a. 1 (one) nationally circulated Indonesian newspaper or the Stock Exchange's website; and;
- b. The Company's website

5. Plan Used of Funds

With due regard to the provisions of the prevailing laws and regulations, the funds received by the Company from the implementation of PMTHMETD, after deducting costs related to PMTHMETD, will be used by the Company entirely for investment, strengthening working capital and business development of the Company.

To comply with POJK No. 14/2019, the additional capital made by the Company without providing the Pre-emptive Rights will be carried out with a value of no more than 10% (ten percent) of the total issued and paid-up capital of the Company.

The Company will not use the proceeds from the PMTHMETD over 10% (ten percent) of the Company's issued and paid-up capital so that in this case, the planned use of the funds does not meet the qualifications for Material Transactions as stipulated in POJK No. 17/2020.

Furthermore, concerning this PMTHMETD, the Company has no plans to conduct Affiliated Transactions and/or Conflict of Interest Transactions as stipulated in POJK No. 42/2020 so that the planned use of PMTHMETD funds does not meet the qualifications for Affiliated Transactions and/or Conflict of Interest Transactions and the Company is not subject to the provisions of POJK No. 42/2020 in using PMTHMETD proceeds.

The implementation of PMTHMETD, in this case, does not have the potential for changes in control within the Company because the PMTHMETD implementation plan is carried out at a maximum of 10% of the issued and paid-up capital of the Company, so there is no potential for changes in Control within the Company. By Regulation No. I-A Paragraph V.1, additional shares derived from the PMTHMETD, can be listed at IDX if the exercise price of the additional shares

shall at least 90% of the average closing price of the Company's shares for the period of 25 (twenty-five) consecutive Exchange Days at the Regular Market before the date of application for listing of additional shares originating from the PMTHMETD.

6. Capital Structure

The capital structure of the Company before PMTHMETD and capital structure performance of the Company after PMTHMETD are as follows:

REMARKS	Before PMTHMETD Program		After PMTHMETD Program	
	Number of Shares	Nominal Rp 50,-/ share (IDR)	Number of Shares	Nominal Rp 50,-/share (IDR)
Authorized Capital	14,000,000,000	700,000,000,000	14,000,000,000	700,000,000,000
New Shares of the Company (maximum)	-	-	576,866,939	28,843,346,936
Total Issued and Paid-Up Capital	5,774,443,831	288,722,191,550	6,351,310,770	317,565,538,500
Shares in Portfolio	8,225,556,169	411,277,808,450	7,648,689,230	382,434,461,500

7. Highlights of the Company's Important Finance Data

The following table is an overview of the Company's finances derived from the Company's financial statements which have been audited by KAP Jamaludin Ardi Sukimto and Partners with an unmodified audit opinion.

Descriptions	(in Rupiah)	
	2020	2019
Revenue	95,955,756,721	88,464,453,282
Gross profit	19,325,645,794	17,672,957,499
Current profit	6,762,148,618	5,059,673,464
Total Asset	453,512,469,841	221,944,953,895
Total Liability	42,333,171,356	40,439,113,638
Total Equity	411,179,298,485	181,505,840,257

Revenue, Gross Profit and Profit for the Year

The Company recorded total revenue, gross profit and profit for the year amounting to Rp95,955,756,721, Rp19,325,645,794 and Rp6,762,148,618 respectively in 2020, an increase of Rp 7,491,303,439 (8%), respectively. Rp1,652,688,295 (9%) and Rp1,702,475,154,000 (34%) compared to the previous year, one of which was the increase in revenue from truck units received by the Company during 2020, the Company recorded an additional 50 trucks units.

Asset

The Company recorded total assets in 2020 of Rp453,512,469,841, with the composition of current and non-current assets of Rp82,003,359,113 (18%) and Rp371,509,110,728 (82%). This amount increased by Rp.231,567,515,946 or 104% from the previous year of Rp.221,944,953,895. The increase in the Company's assets mainly came from cash and cash equivalents, advances for the purchase of assets, fixed assets, and intangible assets. The increase in advances for the purchase of assets and fixed assets came from the use of the Company's funds obtained from the Company's

initial public offering on January 20, 2020, all of which were intended for the procurement of productive assets such as trucks and truck support equipment. The increase in intangible assets came from additional software in the form of TSM, Driver Management System, GPS Tracking System, Inventory System, and Procurement System that can support the Company's operations.

Liability

The Company's liabilities in 2020 amounted to Rp42,333,171,356, with the composition of short-term liabilities of Rp25,431,224,871 (60%) and long-term liabilities of Rp16,901,946,485 (40%). This amount increased by Rp1,894,057,718 or about 5% from the previous year. The increase mostly came from the Company's accrued expenses which increased by Rp. 1,322,619,181, which was banking interest debt due to the loan restructuring program due to the impact of Covid-19.

Equity

The Company's equity in 2020 was Rp411,179,298,485, an increase of Rp231,567,515,946 (104%) from the previous year of Rp221,944,953,895, this increase mostly came from the Company's initial public offering of Rp189,000,000,000 and exercise warrants amounting to Rp37,615,709,610.

8. Company's Financial Performance Analysis and Discussion

The issuance of new shares through additional capital is carried out with the assumption that the new shares issued by the Company amount to a maximum of 576,866,939 (five hundred seventy-six million eight hundred sixty-six thousand nine hundred and thirty-nine) shares which constitute 9.99% (nine-point ninety-nine percent) of the issued and fully paid-up capital in the Company as stated in the amendment to the Articles of Association which has been notified and accepted by the competent Minister at the time of the announcement of the GMS, with the issuance price referring to IDX Regulation No. I-A, which is at least 90% (ninety percent) of the average closing price of the Company's shares for a period of 25 (twenty-five) consecutive Exchange Days on the Regular Market before the date of application for listing of additional shares resulting from Capital Increase.

The pro forma statement of the Company's financial position as described below is based on the Company's financial statements for the period 30 September 2021 with the following assumptions.

1. The planned increase in capital is carried out as if it had occurred on September 30, 2021.
2. The maximum number of shares is 576,866,939 (five hundred seventy-six million eight hundred sixty-six thousand nine hundred and thirty-nine) shares constituting 9.99% (nine-point ninety-nine percent) of the issued and paid-up capital in the Company with a nominal value of Rp 50, - (fifty Rupiah).

Based on the closing price of the Company's shares in 25 Exchange Days, starting from November 15, 2021, to December 17, 2021, the average share price of the Company is Rp. 62,- (sixty-two Rupiah) per share.

Descriptions	30 September 2021 *) (before PMTHMETD)	Adjustment PMTHMETD	30 September 2021 (after PMTHMETD)
Total Assets	472,979,262,725	35,765,750,200	472,979,262,725
Total Equity	430,280,414,401	35,765,750,200	466,046,164,601
Gross Profit	17,340,550,587		17,340,550,587
Profit before tax	8,105,222,975		8,105,222,975
Current profit	6,580,877,620		6,580,877,620

9. Risk and Impact

With the existence of several new shares issued in the context of PMTHMETD, the Company's shareholders will experience a decrease (dilution) of share ownership proportionally according to the number of new shares issued, **namely as much as 9.09%** (nine-point zero nine percent).

The dilution that shareholders will currently experience is relatively small and the exercise price has been determined following the provisions of the prevailing laws and regulations in the Capital Market, so hopefully, it will not harm the existing shareholders. On the other hand, the Company's capital structure becomes stronger and in the end, it will increase the value for the shareholders of the Company.

INFORMATION CONCERNING THE COMPANY

1. Brief History

The Company was established under the name PT Putra Rajawali Kencana which is engaged in the business of Transportation Management Services; Multimodal Transportation; Rental and Lease Activities without Option Rights for Cars, Buses, Trucks, and the Like; and Wholesale Used Cars. Based on Deed No. 5 dated April 17, 2012, drawn up before Juanita Sari Dewi, S.H., Notary in Surabaya which was approved by the Minister of Justice of the Republic of Indonesia with his Decree No. C-241.HT.03.01-Th.2001 dated April 24, 2001, the Company then listed its shares or went public on January 29, 2020. As a consequence of the limited liability company and capital market regulations, the name PT Putra Rajawali Kencana was changed to PT Putra Rajawali Kencana Tbk. The Company is domiciled in Surabaya, with the office address at Ruko Section One Blok F10 Jalan Rungkut Industri I, Kendangsari Village, Tenggilis Mejoyo District, Surabaya City, East Java Province, No. Telephone: +62-31 99013573 and Fax: +62-31 99850898.

The Company's shareholders have approved changes to the entire articles of association, among others, to be adjusted to POJK No. 15/2020, namely based on the deed of Statement of Meeting Resolutions No. 22 dated August 19, 2021, made before Notary Rini Yulianti, SH., regarding changes to the articles of association of the Company to be adjusted to POJK No.15/POJK.04/2020 and has received a letter of acceptance of notification of changes to the articles of association from the Ministry of Law and Human Rights Number AHU-AH.01.03- 0438843 dated August 20, 2021.

The Company's Articles of Association were last amended by Deed No. 3 dated 21 September 2021 drawn up before a Notary Dr. Susanti, S.H., M.Kn. regarding amendments to Article 4 paragraph (2) of the Company's Articles of Association and has received a letter of acceptance of notification of amendments to the articles of association from the Ministry of Law and Human Rights Number AHU-AH.01.03-0451664 dated 22 September 2021.

2. Lines of Business

By the Company's Articles of Association, purposes and objectives of the Company are engaged in:

- a. Transportation;
- b. Multimodal Transportation;
- c. Rental and Lease Activities without Option Rights for Cars, Buses, Trucks; and
- d. Used Car Wholesale.

3. Capital and Composition of Shareholders of the Company

Following the Company's Shareholder Register per November 30, 2021, the capital structure and shareholder composition of the Company are as follows:

Remarks	Number of Shares	Nominal Value per share Rp50	%
Authorized Capital	14,000,000,000	Rp. 700,000,000,000,-	
Shareholder:			
PT Rajawali Inti			
PT Rajawali Dwiputra Indonesia	962,621,880	Rp. 48,131,094,000,-	16.42%
PT Igelcorp Asia Kapital	769,639,000	Rp. 38,481,950,000,-	13.13%
PT Igelcorp Nusantara Kapital	463,019,400	Rp. 23,150,970,000,-	7.9%
Masyarakat	299,839,300	Rp. 14,991,965,000,-	5.11%
	3,330,136,761	Rp. 166,506,838,050,-	57.44%
Total Issued and Paid-up Capital	5,825,256,341	Rp. 291,262,817,050,-	100 %
Shares in Portfolio	8,174,743,659	Rp. 408,737,182,950,-	

4. Management and Supervision

Based on the Deed of Minutes of the Extraordinary General Meeting of Shareholders No. 4 dated 30 September 2021 made by Notary Dr. Susanti, S.H., M.Kn., the composition of the Company's Board of Commissioners and Directors is as follows:

Board of Commissioners

President Commissioner : Theodore Tonny Hendarto
Independent Commissioner : M. Chairul Imran

Board of Directors

President Director : Ariel Wibisono
Director : Yonathan Himawan Hendarto

STATEMENT BY THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

The information described in this Information Disclosure has been approved by the Board of Commissioners and the Board of Directors, who are also responsible for the validity of the information. The Board of Commissioners and the Board of Directors hereby declare that all material information and opinions disclosed herein are accurate and can be accounted for and none of other

information not yet disclosed that can lead the information herein to become inaccurate or misleading. The Board of Commissioners and the Board of Directors have reviewed PMTHMETD, including conducting risk and benefit assessment to the Company and all the Shareholders, and thereafter believe that PMTHMETD is the best option for the Company and the Shareholders. Since PMTHMETD has been trusted and believed as the best option to pursue the previously noted benefits, the Company's Board of Directors and Board of Commissioners hereby recommend all the Shareholders to approve PMTHMETD as depicted in this Information Disclosure.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

According to the applicable laws and regulations, this PMTHMETD is subject to the prior consent of the Company's EGMS to be held on:

Day & Date : Thursday, January 27, 2022

Time : 10:00 WIB - end

Venue : Menara Dea Tower II Suite 15-02
Jalan Mega Kuningan Kav. E4.3 No. 1-2, RT.5/RW.2, Kuningan, Kuningan Timur, Kecamatan Setiabudi, Kota Jakarta Selatan, Daerah Khusus Ibukota Jakarta 12950

Agendas : Approval of the Company's plan to increase Capital without Pre-emptive Rights ("PMTHMETD") in the maximum amount of 576,866,939 (five hundred seventy-six million eight hundred sixty-six thousand nine hundred thirty-nine) or 9,99% of the issued and paid-up capital of the Company and approval of amendments to the provisions of Article 4 paragraph (2) of the Company's Articles of Association, in connection with the implementation of PMTHMETD.

The Announcement and Invitation for the EGMS are published on IDX's website, KSEI's website, and the Company's website dated December 21, 2021, and January 5, 2022.

Shareholders whose shares are in collective custody at KSEI who intend to attend the EGMS may register through a member of the stock exchange or KSEI's bank holding securities account with KSEI to obtain written confirmation for the EGMS.

As a preventive measure in preventing the spread of COVID-19 and taking into account the provisions of the applicable laws and regulations, the Company encourages the Shareholders to attend the EGMS by granting power of attorney.

The power of attorney can be granted in the following ways:

1. Conventional power of attorney.

Shareholders can download the power of attorney form on the Company's website (<http://puratrans.com>) or can be obtained at the Company's BAE's Office, namely PT Bima Registra at Satrio Tower Building, 9th Floor, Jl. Prof. DR. Satrio Blok C5, Kuningan Timur, South Jakarta 12950. The completed power of attorney is sent to PT Bima Registra via email

corp@bimaregistra.co.id and info@puratrans.com no later than 1 working day before the EGMS. Please note that even though the power of attorney has sent a copy via email as mentioned above, the power of attorney is still required to show the original power of attorney and the identity of the power of attorney and attorney at the time of registration for the EGMS.

2. Electronic Power of Attorney or e-Proxy

Accessed via eASY.KSEI to Independent Representative that has registered in eASY.KSEI (<https://access.ksei.co.id>). The power of attorney can be granted no later than 1 working day before the EGMS.

Following the agenda as mentioned above, the quorum provisions are as follows:

Quorum Attendance and Meeting Agenda Resolutions

Provisions for quorum attendance and decisions as required in Article 8A paragraphs (2) and (3) POJK No. 14/2019 is as follows:

1. A GMS can be held if the GMS is attended by more than 1/2 (half) portion of the total amount of shares with valid voting rights owned by independent shareholders and shareholders that are not part of the parties affiliated with Public Companies, members of the Board of Directors, members of the Board of Commissioners, major shareholders, or Controllers.
2. The GMS' decision as referred to in number 1 is valid if approved by more than 1/2 (half) portion of the total amount of shares with valid voting rights owned by independent shareholders and shareholders that are not part of the parties affiliated with Public Companies, members of the Board of Directors, members of the Board of Commissioners, major shareholders, or Controllers
3. In the case of the quorum was not reached, then a second GMS can be held if the GMS is attended by more than 1/2 (half) portion of the total amount of shares with valid voting rights owned by independent shareholders and shareholders that are not part of the parties affiliated with Public Companies, members of the Board of Directors, members of the Board of Commissioners, major shareholders, or Controllers.
4. The second GMS' decision is valid if approved by more than 1/2 (half) portion of the total amount of shares with valid voting rights owned by independent shareholders and shareholders that are not part of the parties affiliated with Public Companies, members of the Board of Directors, members of the Board of Commissioners, major shareholders, or Controllers who are present at the GMS. In the case of the attendance quorum at the second GMS was not reached, then a third GMS can be held on condition that the third GMS is valid and can make a decision if attended by independent shareholders and shareholders that are not part of the parties affiliated with Public Companies, members of the Board of Directors, members of the Board of Commissioners, major shareholders, or Controllers of shares with valid voting rights, in the attendance quorum determined by the Financial Services Authority based upon an application filed by Public Companies.
5. The third GMS' decision is valid if approved by independent shareholders and shareholders that are not part of the parties affiliated with Public Companies, members of the Board of Directors, members of the Board of Commissioners, major shareholders, or Controllers who represents more than 50% (fifty percent) shares owned by independent shareholders and shareholders that are not part of the parties affiliated with Public Companies, members of the Board of Directors, members of the Board of Commissioners, major shareholders, or Controllers who are present at the GMS.

6. The implementation of GMS must be performed per the provisions set out under POJK No. 15/2020 and the Company's articles of association, unless stipulated otherwise under this OJK Regulation

ADDITIONAL INFORMATION

For shareholders of the Company who require further information in connection with the Information Disclosure of the above mentioned, please contact the Company during working days and hours at the address below:

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