

## Las Vegas • McCarran International Airport

## **NEWS RELEASE**

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## Terminal 3 more than 50 percent complete McCarran expansion remains on schedule to open in mid-2012

A \$2.4 billion construction project at McCarran International Airport is stimulating the bottom lines of thousands of Clark County households and businesses using revenue generated through existing airport facilities, not local tax dollars.

Work on Terminal 3 is now more than halfway complete, with more than 1,800 skilled laborers on the job when construction was at its peak in December. When T3 opens in mid-2012, this 14-gate facility will allow future growth within Southern Nevada's travel industry, with the potential of significant increases in air service from domestic and international markets that could not be accommodated under the airport's current configuration.

U.S. Senate Majority Leader Harry Reid, (D-Nev.) toured the construction site Tuesday afternoon to meet with workers on the job and personally examine the space that will soon provide millions of travelers with their first and last impressions of the Silver State.

"Terminal 3 is an exceptional project, not only for the number of workers it currently supports but also for the billions of dollars in expenditures that will be made by the many Nevada visitors who will someday pass through this portion of McCarran," Reid said. "A UNLV study found McCarran has an annual economic impact of nearly \$30 billion, which makes Terminal 3 even more critical to the future growth of this state."

"It's fitting that Sen. Reid tour this project given the role he's played in its ongoing development," said Rosemary A. Vassiliadis, deputy director of the Clark County Department of Aviation. "His efforts to include Alternative Minimum Tax relief in last year's stimulus package helped keep this project on track, and will ultimately save our department millions of dollars in debt service costs in the years to come."

Committing to spend billions of dollars during a recessionary period presents some risk, but the Board of County Commissioners has repeatedly supported T3's development. With thousands of hotel rooms recently opening in Southern Nevada, failing to expand McCarran today will create a bottleneck that would impede air travel years into the future. Once completed, the nearly 2 million-square-foot T3 will allow McCarran to reach its maximum sustainable capacity of approximately 53 million arriving and departing passengers per year.

Terminal 3 is such a massive job that its development has been divided into six major elements. Its foundations and utility corridors are finished, with its central utility plant nearly complete as well. Crews are building out the interior of the main terminal building, while a roadway system near Russell Road and Maryland Parkway is more than 60 percent complete. An eight-level parking structure is nearing its halfway point, and construction of the aircraft apron is in its early phases. A solar power array will eventually be installed atop the parking garage roof, one of many environmentally friendly features to be added to this state-of-the-art facility.

