



Chinese Aviation Leaders to Discuss Low-Cost Carriers at Las Vegas World Aviation Forum in October

Gathering of top aviation leaders to include participation of top executives from Chinese carriers, government

(LAS VEGAS – Oct. 12, 2005) Las Vegas McCarran International Airport today announced it will host a special panel of airline industry leaders from the People's Republic of China to discuss the emergence of low-cost carriers in China at its Las Vegas World Aviation Forum being held October 24-26.

The panel, entitled "LCCs and the PRC – Will Low-Cost Carriers Work in China?" will be held Wednesday, Oct. 26 and feature top executives from major and new low-fare Chinese carriers and officials from the Civil Aviation Administration of China. It will discuss matters such as China's regulatory environment and whether Chinese low-cost carriers will adopt a European/North American model or develop a new one. The panel will be held in Mandarin, with simultaneous translation into English. Audience members will be able to participate in a question and answer period with panelists.

"Clearly, China is one of the most important aviation markets in the world today – and one of the most rapidly evolving. It is a rare privilege to be hosting, as part of the Las Vegas World Aviation Forum, a unique opportunity to talk about the future of this market with Chinese airline industry leaders at a gathering on this side of the Pacific," said Director of Aviation for Las Vegas McCarran, Randall H. Walker.

In its Current Market Outlook, Boeing Commercial Airplanes forecast air travel growth in China to outpace gross domestic product (GDP) growth over the next 20 years. The company forecasts air travel for all markets to, from and within China to grow 7.3 percent per year – including domestic growth of 8.8 percent.

Other confirmed panelists for the event include several Asia-Pacific airline leaders, including Association of Asia Pacific Airlines Director General Andrew Herdman, Air Macau CEO David Fei, Wow! Macau Managing Director Andrew Pyne, and Indigo Partners Managing Partner Bill Franke. (Indigo Partners is the major investor in Singapore's new low-fare carrier Tiger Airways and Poland's Wizz Air.)

The Las Vegas World Aviation Forum will bring together industry leaders – including executives from airlines, airports, vendors and governments – from around the world. The Forum is informal, with no lengthy presentations and a conversational format designed to foster discussion, provoke debate and elicit ideas. The audience is encouraged to participate, as some of the industry's most important stakeholders candidly discuss the day's hot issues for commercial aviation executives.

The Las Vegas World Aviation Forum is being co-organized by GCW Consulting, a strategic consultancy for organizations in the aviation sector and a pioneer of similar

events in the United States and China. For more information on the event, including the latest agenda, please visit www.lasvegasaviationforum.com.

About Las Vegas McCarran International Airport

The sixth busiest airport in the United States, Las Vegas McCarran International Airport is the gateway to the world's entertainment capital, and the 11th busiest in the world. In 2004, more than 41 million people traveled through McCarran, most on their way to the abundant entertainment, leisure and business opportunities Las Vegas offers for world travelers. With \$1.14 billion in infrastructure improvements over the past decade, McCarran prepares for continued growth in the future with more than \$2.4 billion in additional capacity and enhancement projects planned for the next five years. For more information, please visit www.mccarran.com.

About GCW Consulting

GCW Consulting is a strategic consultancy for organizations in the aviation sector. GCW works for corporations and governments around the world, with particular expertise in business development and counseling in the People's Republic of China. Based in the Washington D.C. metropolitan area suburb of Arlington, Va., GCW also has offices in Beijing, Shanghai and Shenzhen, China; and London, England. For more information on GCW Consulting, please visit www.gcwconsulting.com.

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