



VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS AND RENEWABLE ELECTRICITY

To: The Stakeholders of Pinterest, Inc.

Apex Companies LLC, (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions and renewable electricity reported by Pinterest, Inc. (Pinterest) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions and renewable electricity is the sole responsibility of Pinterest. Pinterest is responsible for the preparation and fair presentation of the GHG emissions and renewable electricity statement in accordance with the criteria. Apex's sole responsibility was to provide an independent verification opinion on the accuracy of the GHG emissions and renewable electricity reported and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions and renewable electricity statement based on the verification. Verification activities applied in a limited level of assurance are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions and renewable electricity covered by the verification:

- Operational Control
- Worldwide

Types of GHGs: CO₂, N₂O, CH₄, and HFCs

GHG Emissions and Renewable Electricity Statement:

- **Scope 1:** 570 metric tons of CO₂ equivalent
- **Scope 2 (Location-Based):** 1,322 metric tons of CO₂ equivalent
- **Scope 2 (Market-Based):** 1.60 metric ton of CO₂ equivalent
- **Scope 3:**
 - Purchased Goods and Services: 90,431 metric tons of CO₂ equivalent
 - Capital Goods: 8,156 metric tons of CO₂ equivalent
 - Fuel and Energy Related Activities (Location-Based): 489 metric tons of CO₂ equivalent
 - Fuel and Energy Related Activities (Market-Based): 298 metric tons of CO₂ equivalent
 - Waste Generated in Operations: 83 metric tons of CO₂ equivalent
 - Business Travel: 17,110 metric tons of CO₂ equivalent
 - Employee Commuting (Location-Based): 2,757 metric tons of CO₂ equivalent
 - Employee Commuting (Market-Based): 1,790 metric tons of CO₂ equivalent
 - Upstream Leased Assets (Location-Based): 117 metric tons of CO₂ equivalent
 - Upstream Leased Assets (Market-Based): 29 metric tons of CO₂ equivalent

Percent Renewable Electricity: 100% of total electricity consumption from managed operations

Data and information supporting the Scope 1 and Scope 2 GHG emissions and renewable electricity assertion were in some cases estimated rather than historical in nature.

Data and information supporting the Scope 3 GHG emissions assertion were in many cases estimated rather than historical in nature.

Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR-6)
- United States Environmental Protection Agency (USEPA) Emissions & Generation Resource Integrated Database (eGRID) (2022 data), 2024
- USEPA Emission Factor Hub, 2024
- International Energy Agency (IEA) Emission Factor Database (2022 data), 2024
- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), UK Government GHG Conversion Factors for Company Reporting, October 30, 2024
- Environment Canada, National Inventory Report 1990–2022: Greenhouse Gas Sources and Sinks in Canada, Annex 13 - Electricity in Canada: Summary and Intensity Tables, May 2, 2024
- Australian Government, National Greenhouse Gas Accounts Factors, July 2024
- Utility-specific emission factors
- CDP Supply Chain Scope 3 Report (2023 data year)
- Comprehensive Environmental Data Archive (CEDA), version 7
- Ecoinvent 3.10
- Scope 3 methodologies and emission factors in the Watershed platform
- Amazon Web Services (AWS) customer emissions allocation methodologies

Period covered by GHG emissions and renewable electricity verification:

- January 1, 2024 to December 31, 2024

Reporting Protocols against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol, Corporate Accounting and Reporting Standard, Revised Edition (Scope 1 and 2) and the GHG Protocol Scope 2 Guidance, an amendment to the GHG Protocol Corporate Standard
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3)
- Internal Company Protocol (Renewable Electricity)

Verification Protocols used to conduct the verification:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of $\pm 5\%$ for aggregate errors in sampled data for each of the above indicators.

GHG and Renewable Electricity Verification Methodology:

Evidence-gathering procedures included, but were not limited to:

- Interviews with relevant personnel of Pinterest and their consultant;
- Review of documentary evidence produced by Pinterest;
- Review of Pinterest's data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions and renewable electricity; and,
- Audit of sample of data used by Pinterest to determine GHG emissions and renewable electricity.

Verification Opinion:

Based on the verification process and procedures conducted to a limited assurance level of the GHG emissions and renewable electricity statement shown above, Apex found no evidence that the GHG emissions and renewable electricity statement:

- is not materially correct and is not a fair representation of the GHG emissions and renewable electricity data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that Pinterest has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions and renewable electricity for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Pinterest, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:A handwritten signature in black ink, appearing to read 'L. Gates'.

Lindsey Gates, Lead Verifier
ESG Program Manager
Apex Companies, LLC
Evergreen, Colorado

A handwritten signature in blue ink, appearing to read 'Megan O'Neil'.

Megan O'Neil, Technical Reviewer
ESG Program Manager
Apex Companies, LLC
Atlanta, Georgia

July 2, 2025

This verification opinion declaration, including the opinion expressed herein, is provided to Pinterest and is solely for the benefit of Pinterest in accordance with the terms of our agreement. We consent to the release of this declaration by you to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this opinion declaration.