



CHARITY: WATER
ANNUAL REPORT



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OUR FISCAL YEAR IS CHANGING. HERE'S WHAT YOU NEED TO KNOW.

After careful consideration across the organization, charity: water's leadership has decided to move to a fiscal year that runs from 10/1 to 9/30. This change is in keeping with best practices for nonprofits of our size and scale and will allow our team to better align planning activities with operational budget.

In light of this shift, effective 9/30/2023, charity: water filed a short year 990 based on our audited financials from 1/1/2023 to 9/30/2023. We received a clean opinion for this period from KPMG.

While we will not produce a formal Annual Report for 2023 as our 990 and audited financial statements will only cover nine months, we would still like to share the following overview. Please note that these numbers reflect a summary of our financial activities from 1/1/2023 to 9/30/2023 and therefore exclude our largest fundraising months of October through December. We expect all metrics to normalize when we return to a full year of activity.

CONSOLIDATED FIGURES
1/1/2023 – 9/30/2023

TOTAL RAISED

\$45.7M

Adjustments for US GAAP*:

\$1.4M

Net Contribution Revenue:

\$47.1M

*Adjustments for US GAAP include the current year impact relating to the discount for time value of multiyear pledges

FOR THE 9 MONTHS ENDING SEPTEMBER 2023

WE RAISED:

\$34.2M for clean water projects

\$12.9M for operating expenses*

*Includes contributed goods and services

WE INVESTED:

\$27.2M on water initiatives made up of the following:

\$21.7M on clean water projects

\$5.5M on sustainability programs and program support costs

\$16.8M to fund operating expenses

NET ASSETS

AT 9/30/23: **\$80.8M**

AT 12/31/22: **\$85.5M**

Please contact us for additional financial reports, which are available upon request.