



Embrace What's Next



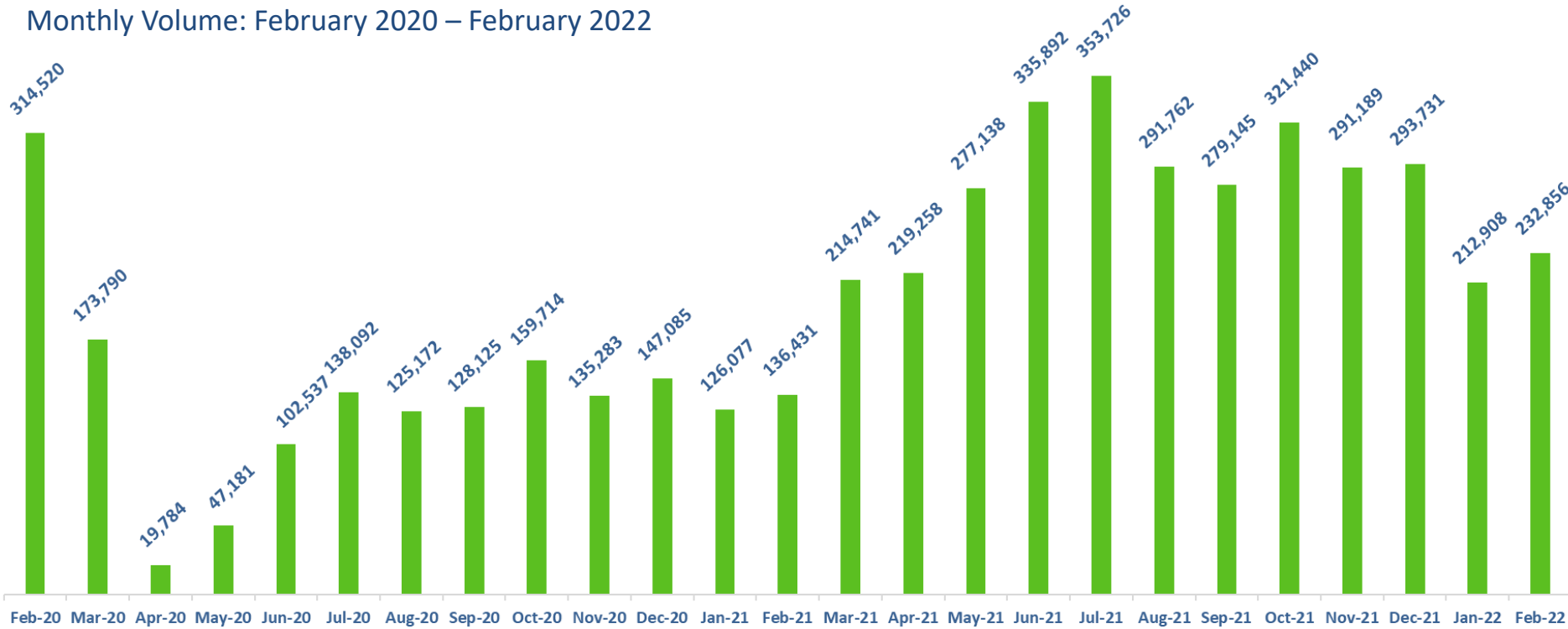
**CVG Airport Board
Air Service Update**

March 21, 2022

Monthly Enplaned Passenger Trend



Monthly Volume: February 2020 – February 2022



February 2022 enplanements down 19.6 percent to 232,856; YTD down 23.4 percent*

*Comparisons are made to 2019 figures

Source: CVG Airport Statistics: Passenger Enplanement Data

Enplaned Passenger Detail by Carrier (Compared to 2019)



February 2022	Enplaned Passengers			
	Monthly	% '22 vs '19	YTD	% '22 vs '19
Air Canada	-	-100.0%	-	-100.0%
American	44,993	3.4%	85,240	-2.6%
Delta	90,270	-32.6%	173,307	-35.8%
United	20,953	-34.0%	41,023	-34.6%
Alaska	2,072	100.0%	3,150	100.0%
Allegiant	28,934	-13.0%	53,746	-16.3%
Frontier	26,366	2.4%	52,956	-0.5%
Southwest	17,637	-5.1%	33,484	-11.0%
Other Scheduled Flights	552	40.8%	1,395	130.2%
Non-Scheduled Flights	1,079	117.5%	1,463	2.0%
Total	232,856	-19.6%	445,764	-23.4%

*Sun Country Airlines included in Other Schedule Flights

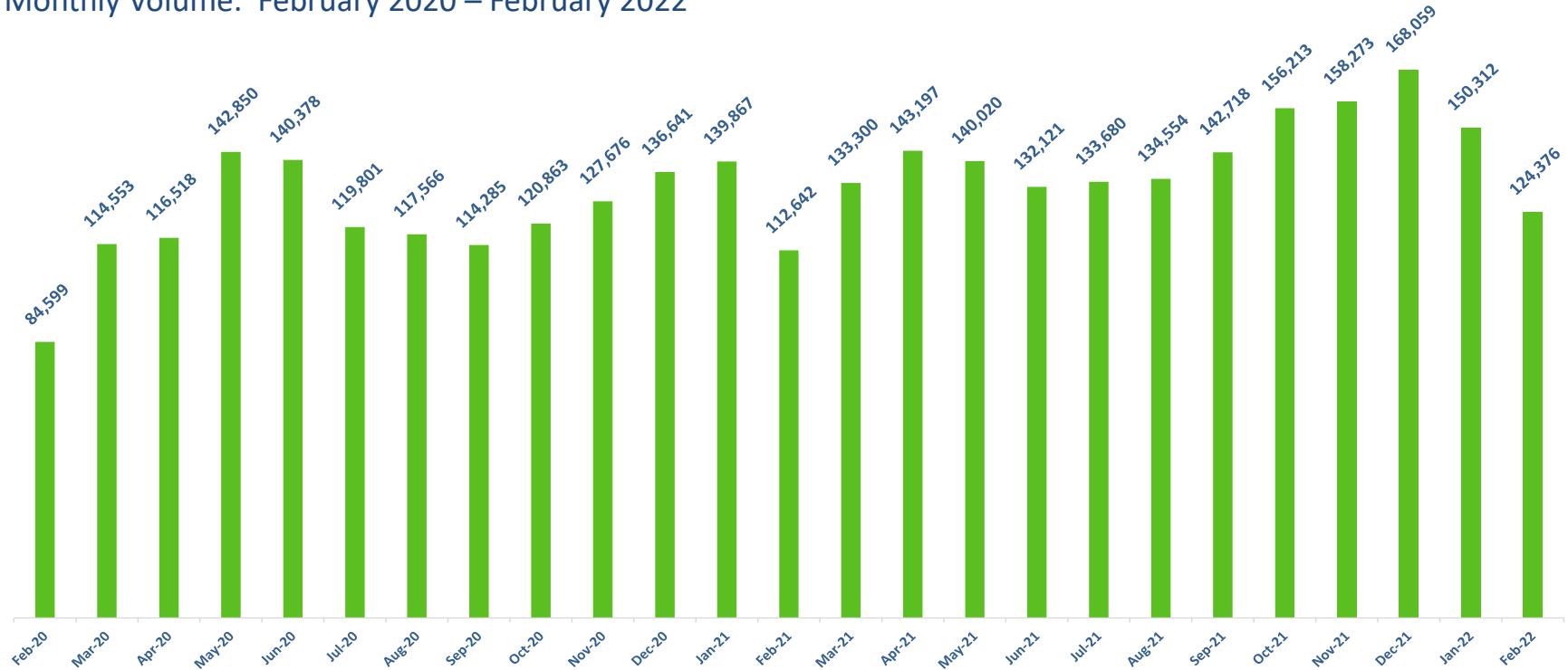
*Comparisons are made to 2019 figures

Source: CVG Airport Statistics: Passenger Enplanement Data

Monthly Cargo Tonnage Trend



Monthly Volume: February 2020 – February 2022



February cargo volume 124,376 tons, +10.4 percent Year-Over-Year; YTD +8.8 percent*

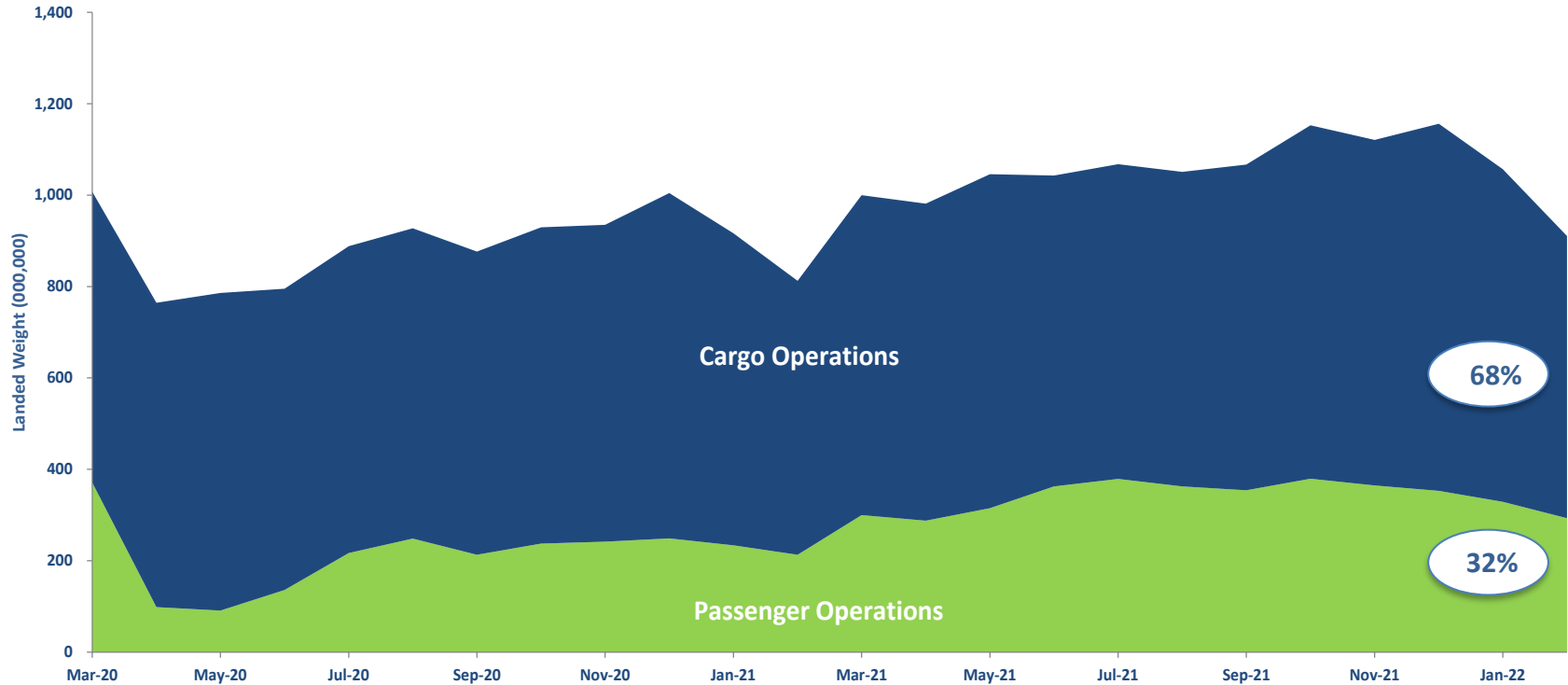
Source: CVG Airport Statistics: Cargo Data

*Note: Comparisons are based on 2021 figures

Monthly Landed Weight Trend



Landed weight (1,000 lbs) by Operation Type March 2020 – February 2022 (Comparisons to 2019)



February 2022 overall landed weight increased 3.2 percent; YTD up 3.2% Compared to 2019

*Comparisons are made to 2019 figures

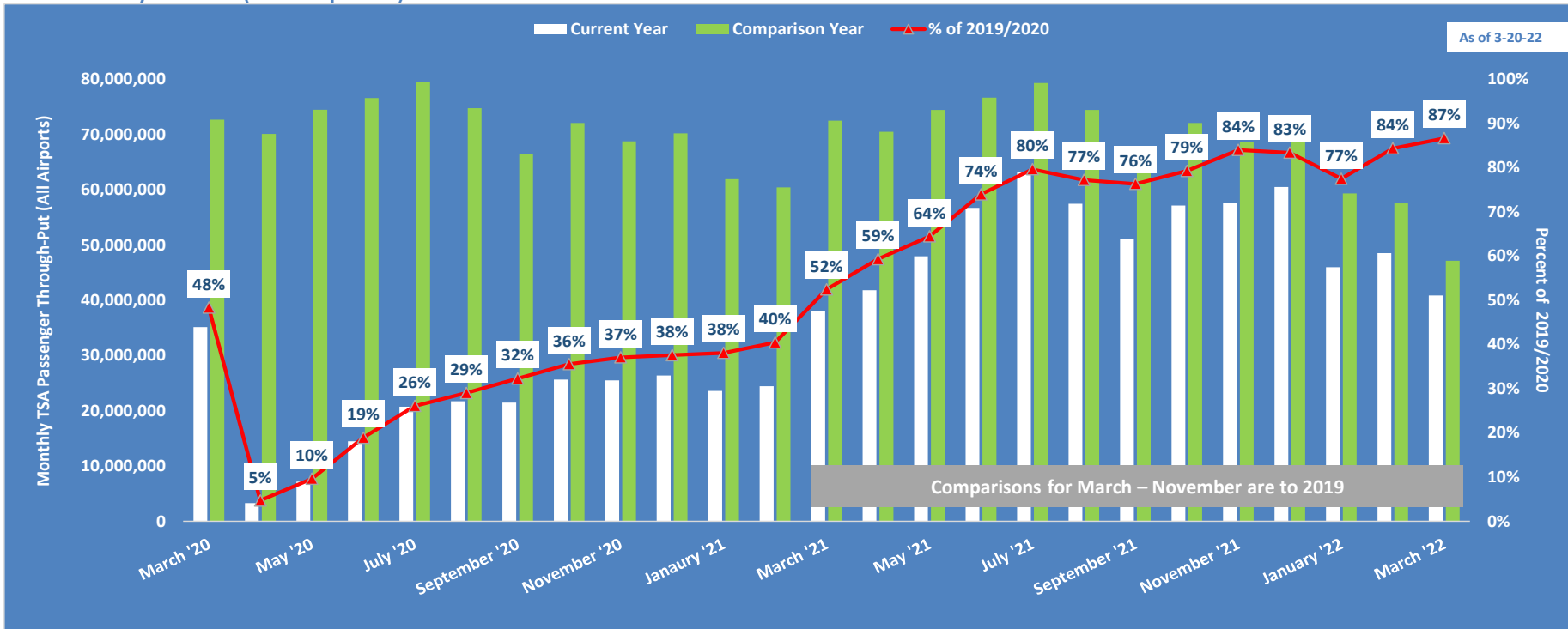
Source: CVG Airport Statistics: Landed Weight Data

Industry Updates

U.S. System – TSA Security Passenger Throughput Trend



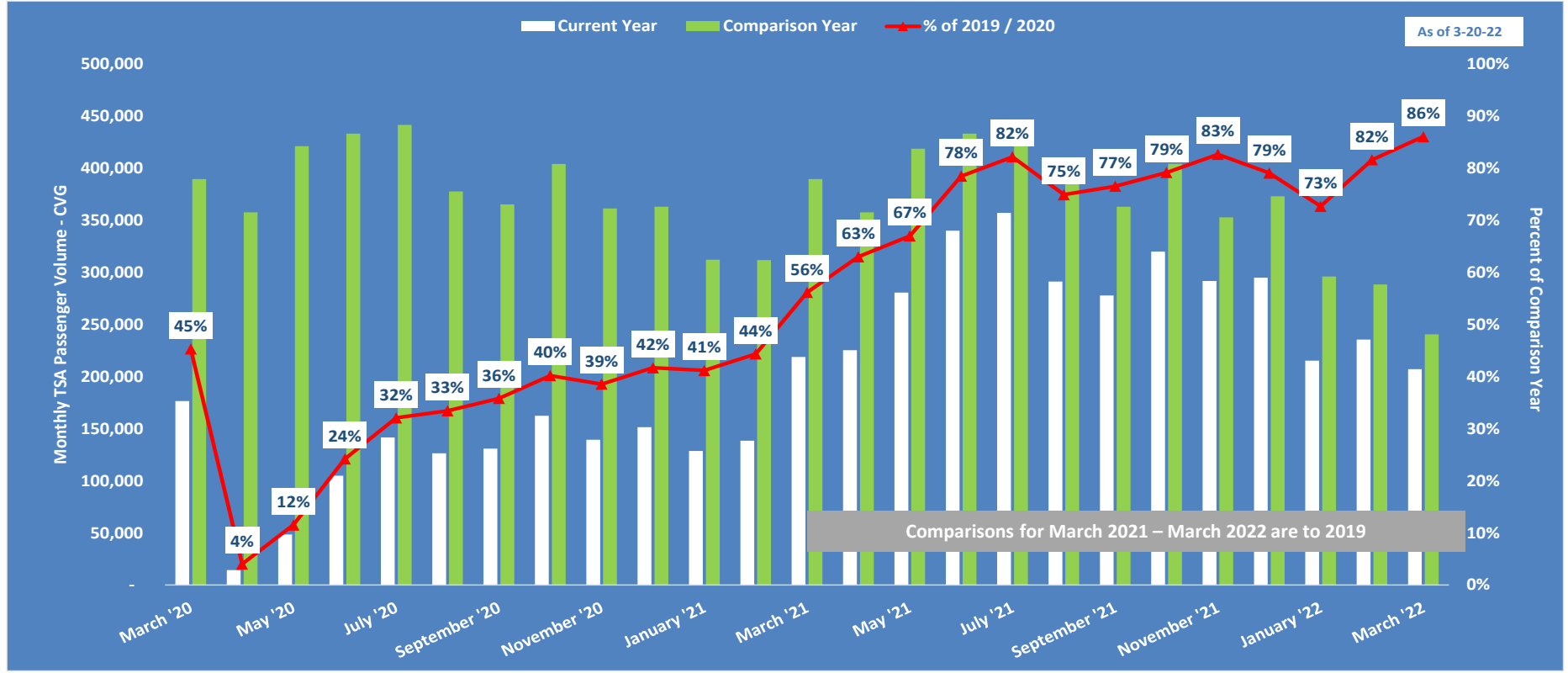
Monthly Totals (All Airports)



February and March 2022 Trends are hitting Pandemic High Performance Levels

Source: TSA.gov/Coronavirus/Passenger-Throughput as of March 20, 2022 (Percentage comparison to 2019 starting with March 2021)

CVG – TSA Security Passenger Throughput Trend



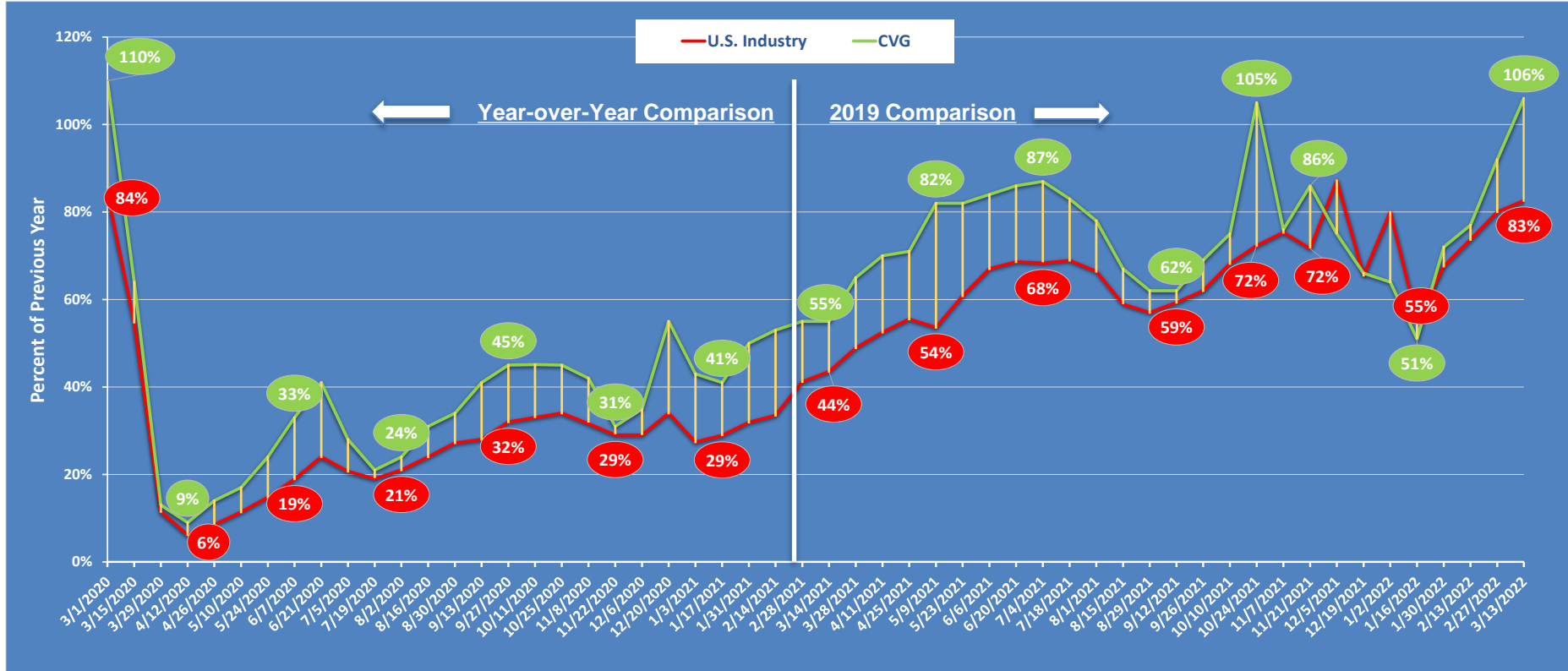
CVG TSA passenger throughput trends follow the national trends

Source: TSA.gov/Coronavirus/Passenger-Throughput as of March 20, 2022 (Percentage comparison to 2019 starting with March 2021)

Industry Airline Ticket Sales Activity



Year over Year Ticket Volume Performance (7 Day Rolling Average)

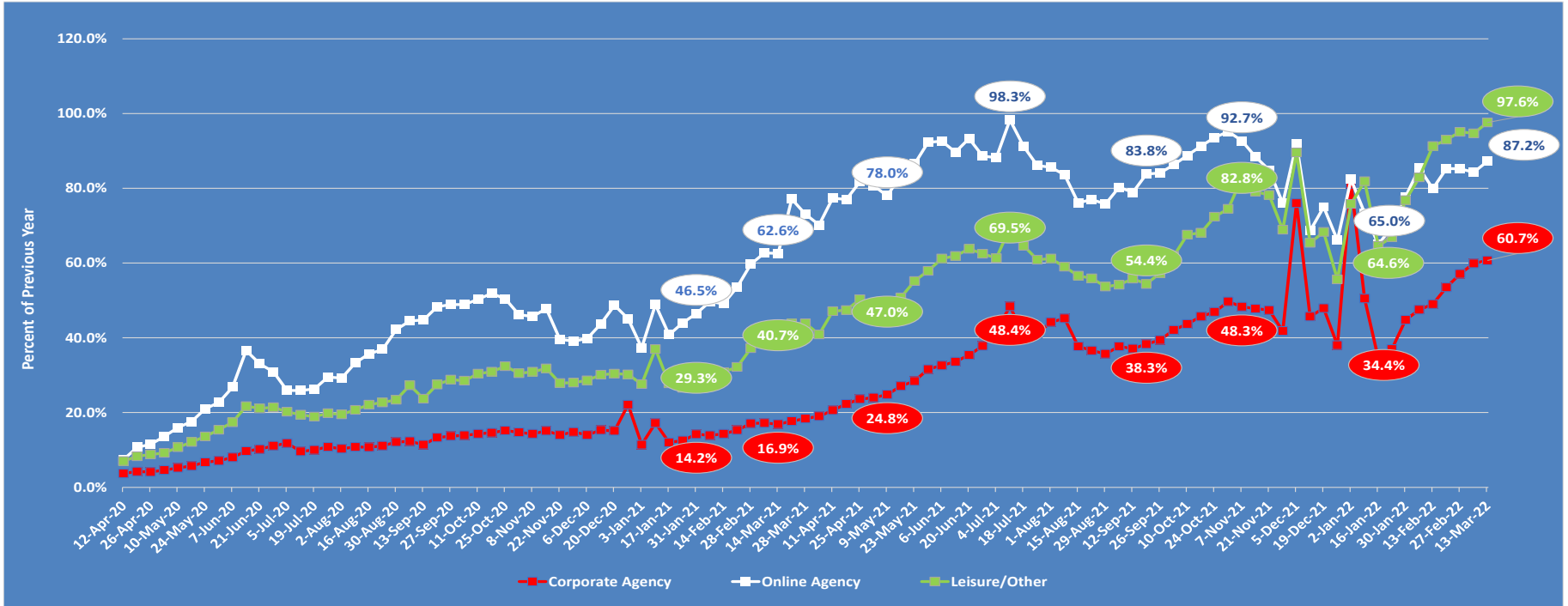


Source: Airline Reporting Corporation: Results are based on weekly sales data ending March 13, 2022 from 10,746 U.S. retail, corporate and online travel agencies. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

Industry Airline Ticket Sales Activity By Distribution Channel



Year over Year Ticket Volume Performance (7 Day Rolling Average)



Significant Improvement Over the Last 60 Days in all Distribution Channels – Corporate Travel at 60% of 2019 Levels

Source: Airline Reporting Corporation: Results are based on weekly sales data ending March 13, 2022, from 10,746 U.S. retail, online and corporate travel agency locations. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.



KASTLE BACK TO WORK BAROMETER

Weekly Occupancy Report from Kastle Access Control System Data

3.14.22

BAROMETER THIS WEEK



	Wed 3/2	Wed 3/9	% Change
Dallas metro	40.9%	50.7%	9.8% ▲
Austin metro	53.9%	58.3%	4.4% ▲
New York metro	33.8%	36.5%	2.7% ▲
Average of 10	38.0%	40.5%	2.5% ▲
San Jose metro	29.3%	31.0%	1.7% ▲
San Francisco metro	27.6%	29.4%	1.7% ▲
Washington D.C. metro	35.0%	36.3%	1.3% ▲
Los Angeles metro	37.3%	38.4%	1.2% ▲
Chicago metro	33.6%	34.6%	1.1% ▲
Houston metro	51.7%	52.4%	0.7% ▲
Philadelphia metro	36.6%	37.0%	0.4% ▲

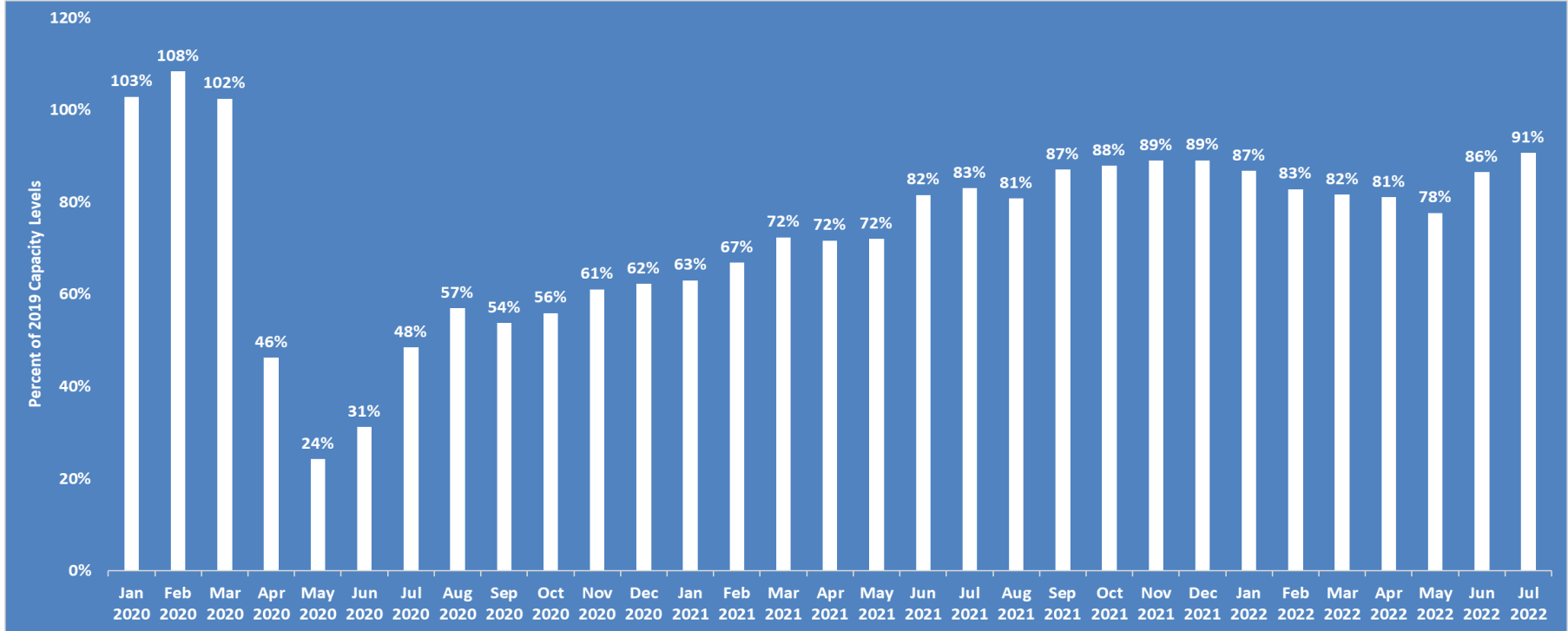
Kastle customers are in more than 2,600 buildings in 138 cities. The Barometer reflects swipes of Kastle access controls from the top 10 cities, averaged weekly. It summarizes recent weekday building access activity among our business partners, not a national statistical sample.

*On March 22, 2021, Kastle moved from daily to weekly data reporting to provide a more robust and comprehensive picture of office occupancy. We have also recalculated data back to the start of the time series for consistency. This has only a marginal impact on most cities and the national average.

CVG COVID Seat Capacity Recovery



CVG Seat Capacity Recovery Trend 2020 – 2022 compared to 2019



CVG Seat Capacity Trending towards 90 Percent of 2019 Levels as of 2Q 2022

Air Service Developments



New Air Cargo Development

- Silk Way West Airlines started service March 16th
- Weekly B747-400/800 freighter service
- Asia to CVG to Europe
- Service grows to 2x weekly in May with expected 80 inbound and outbound operations in 2022.
- Expected annual tonnage throughput of 14,400 tons (90 – 105 tons per flight in and out of CVG)
- Logistics Provider – Crane Worldwide Logistics
- Ground Handling – Trego Dugan Aviation



Delta Air Lines

- CVG – Seattle #2 starting June 2nd through September 5th (Seasonal)
- CVG – Paris restart now targeted for August 2nd, 2022
- CVG – Chicago (ORD) 9/12, Dallas (DFW) 9/11, San Francisco (SFO) 9/12

Sun Country Airlines

- Seasonal CVG – Minneapolis Service returns Spring 2022
- Increasing frequencies from 2x a week to 4x a week

Air Canada

- CVG - Toronto (YYZ) targeted for return May 15, 2022 (2x)

Frontier Airlines

- CVG – Raleigh/Durham restarts May 26th, operating 3x weekly TUE, THU, SUN
- CVG – Philadelphia restarts May 27th, operating 4x weekly MON,WED, FRI, SAT

CVG

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