



Embrace What's Next



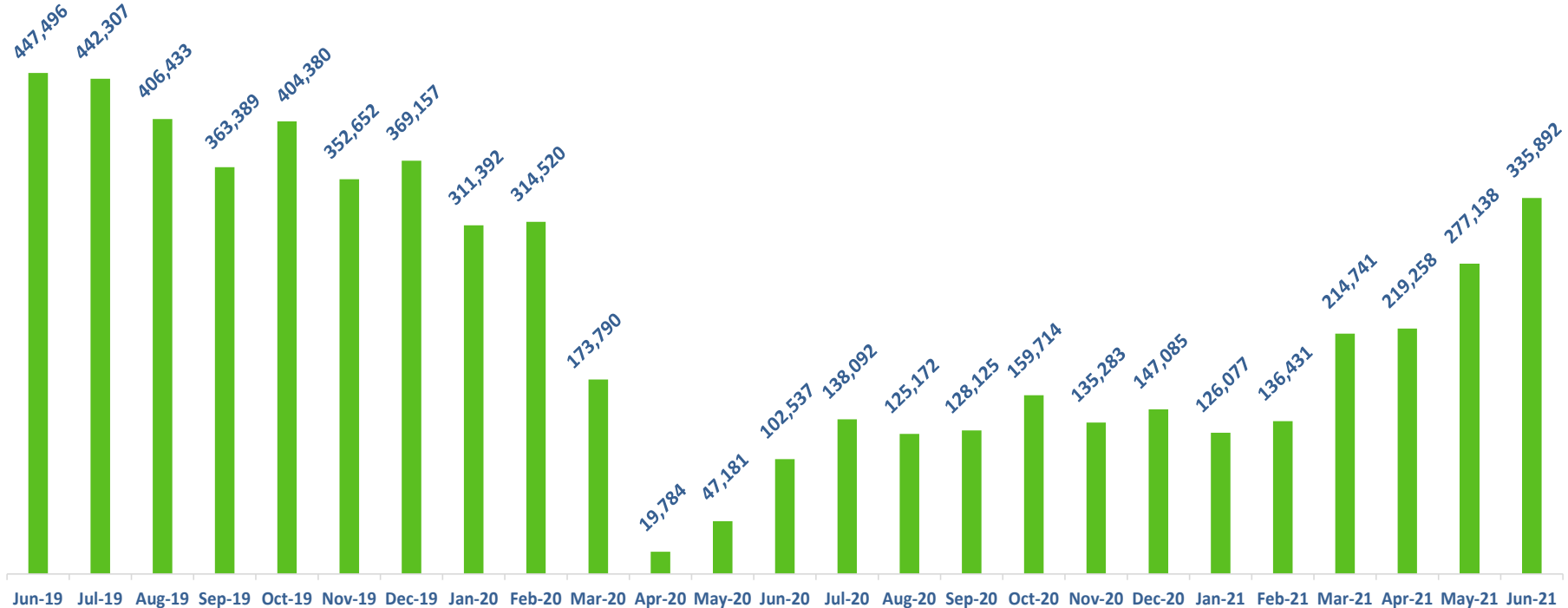
**Kenton County Airport Board
Air Service Update**

July 19, 2021

Monthly Enplaned Passenger Trend



Monthly Volume: June 2019 – June 2021 (Comparison's to 2019)



June 2021 enplanements down year-over-year 24.9 percent to 335,892; YTD down 40.9 percent*

*Comparisons are made to 2019 figures

Source: CVG Airport Statistics: Passenger Enplanement Data

Enplaned Passenger Detail by Carrier (Compared to 2019)



| June 2021 | Enplaned Passengers | | | |
|-------------------------|---------------------|---------------|------------------|---------------|
| | Monthly | % '21 vs '19 | YTD | % '21 vs '19 |
| Air Canada | - | -100.0% | - | -100.0% |
| American | 53,910 | -6.7% | 204,196 | -33.4% |
| Delta | 118,136 | -38.9% | 450,487 | -55.7% |
| United | 27,172 | -42.8% | 112,202 | -52.9% |
| Alaska | 4,855 | 100.0% | 6,378 | 100.0% |
| Allegiant | 64,662 | 3.8% | 233,946 | -14.2% |
| Frontier | 37,885 | -25.3% | 177,974 | -13.1% |
| Southwest | 26,008 | -8.2% | 115,141 | -22.1% |
| Other Scheduled Flights | 2,453 | -5.5% | 5,494 | 7.2% |
| Non-Scheduled Flights | 811 | -47.4% | 3,719 | -45.8% |
| Total | 335,892 | -24.9% | 1,309,537 | -40.9% |

*Sun Country Airlines included in Other Schedule Flights

Low-Cost Carrier Recovery Outpacing the Recovery of Legacy Carriers

*Comparisons are made to 2019 figures

Source: CVG Airport Statistics: Passenger Enplanement Data

Monthly Cargo Tonnage Trend



Monthly Volume: June 2019 – June 2021



June cargo volume 132,121 tons, YTD +15 percent*

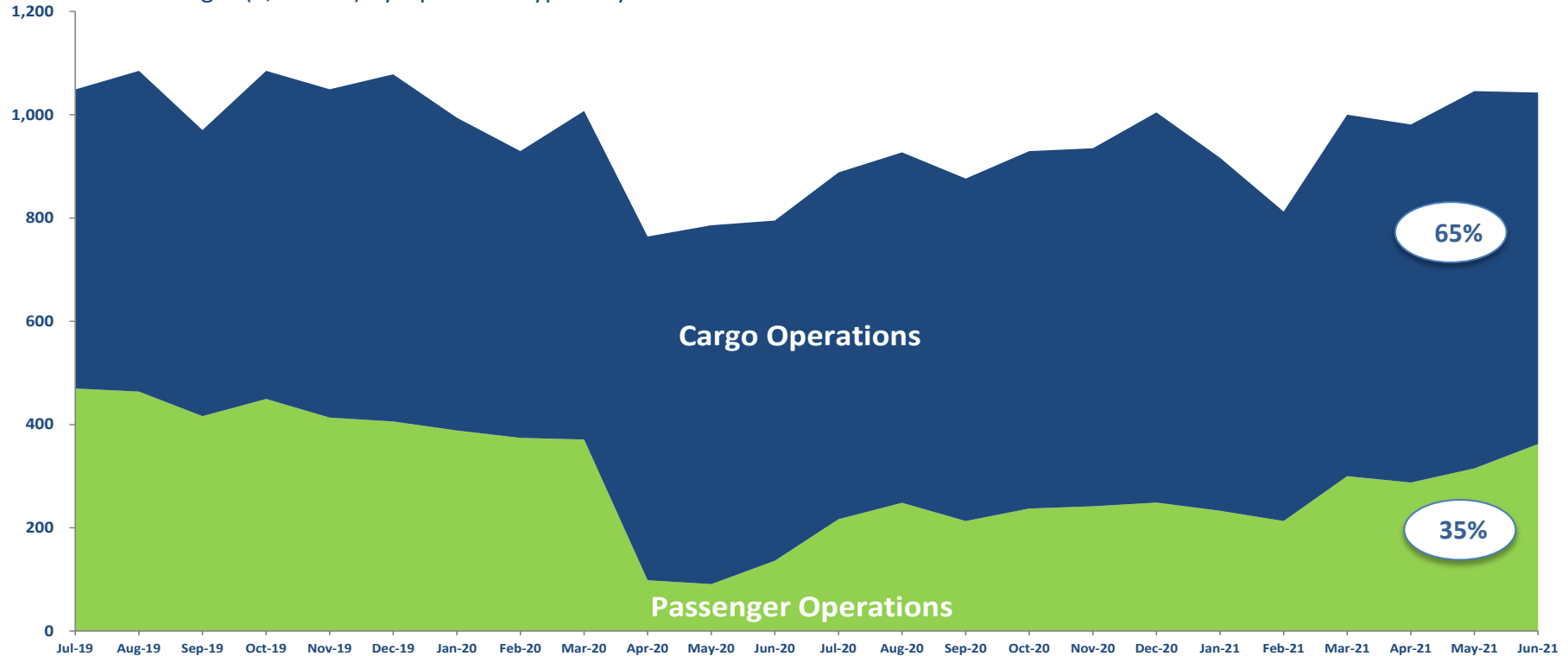
Source: CVG Airport Statistics: Cargo Data

Source: June 2020 Tonnage figure of 160,076 revised to reflect operational adjustment into May 2020. Comparisons are based on 2020 figures

Monthly Landed Weight Trend



Landed weight (1,000 lbs) by Operation Type July 2019 – June 2021



June 2021 overall landed weight was up 1.6 percent year-over-year; YTD -4.9 percent*

*Comparisons are made to 2019 figures

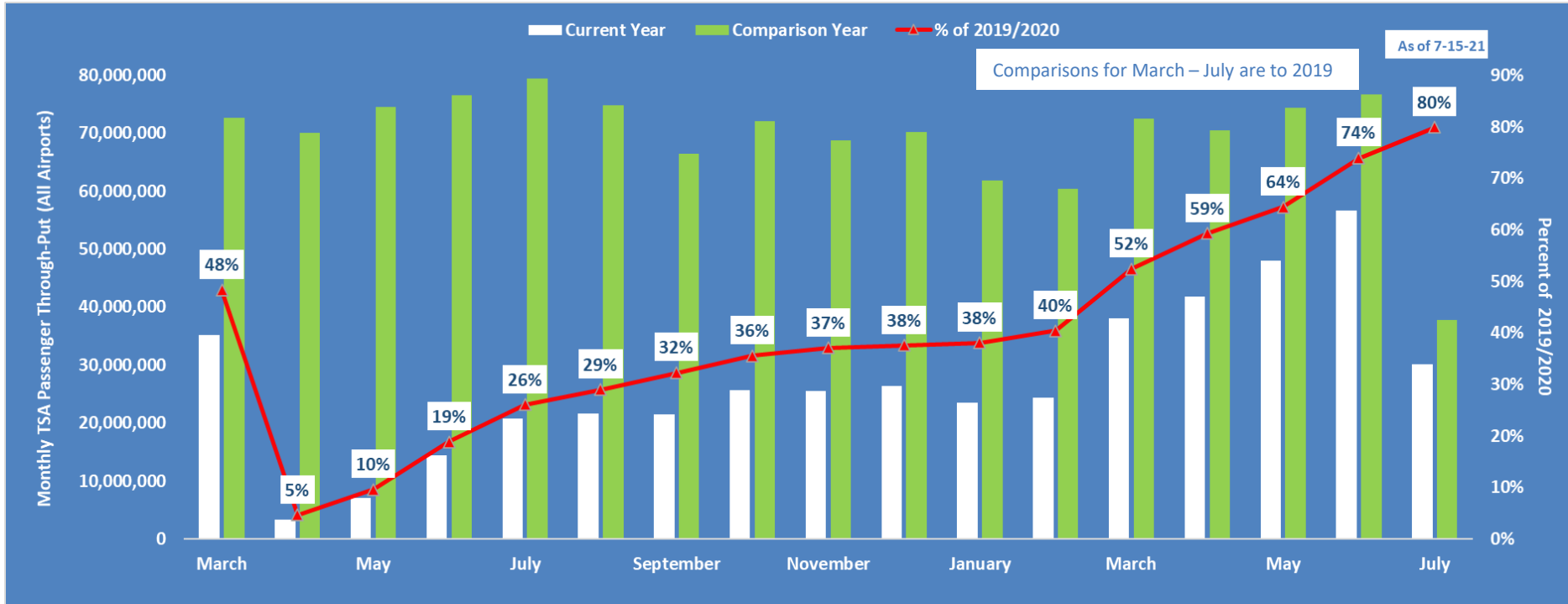
Source: CVG Airport Statistics: Landed Weight Data

Industry Updates

U.S. System – TSA Security Passenger Throughput Trend



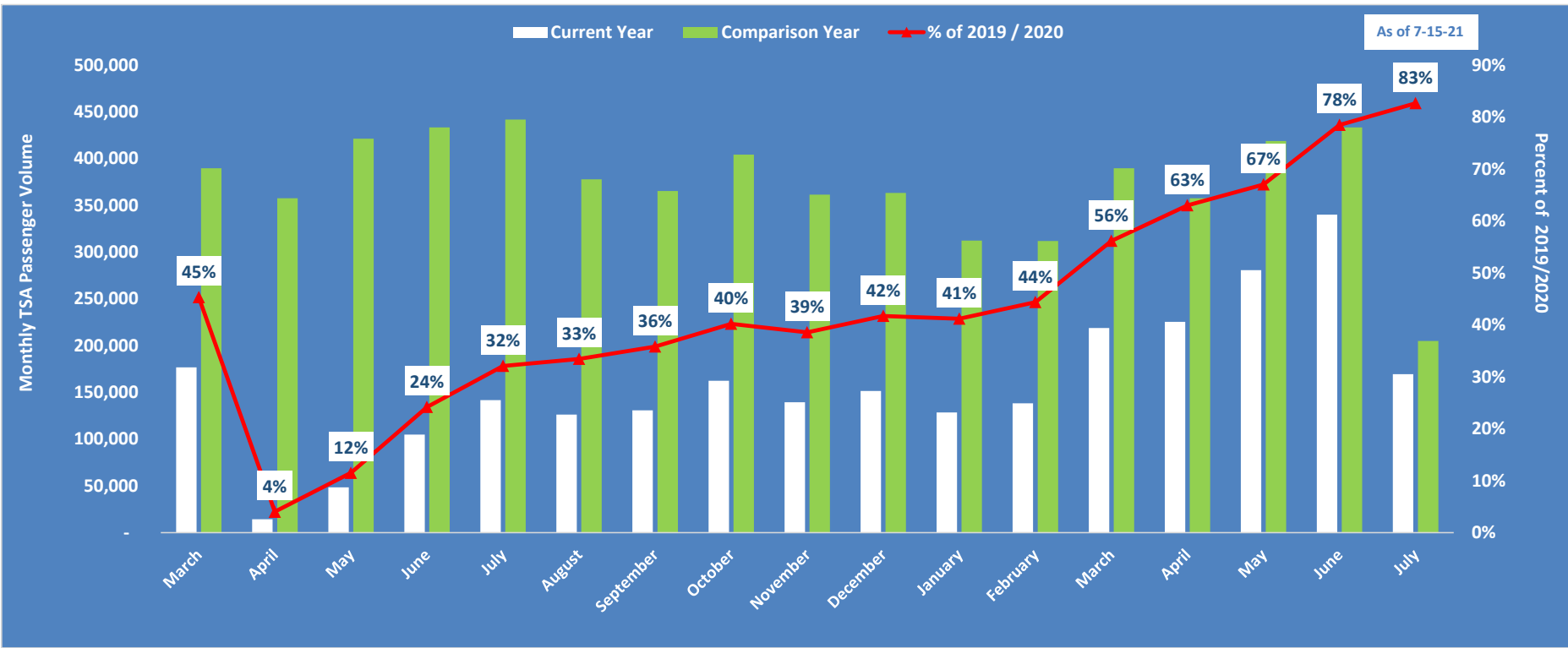
Monthly Totals (All Airports)



Year-Over-Year U.S. Passenger Volumes Continue to Improve Compared to 2019 & 2020

Source: TSA.gov/Coronavirus/Passenger-Throughput as of July 15, 2021 (Percentage comparison to 2019 starting with March 2021)

CVG – TSA Security Passenger Throughput Trend



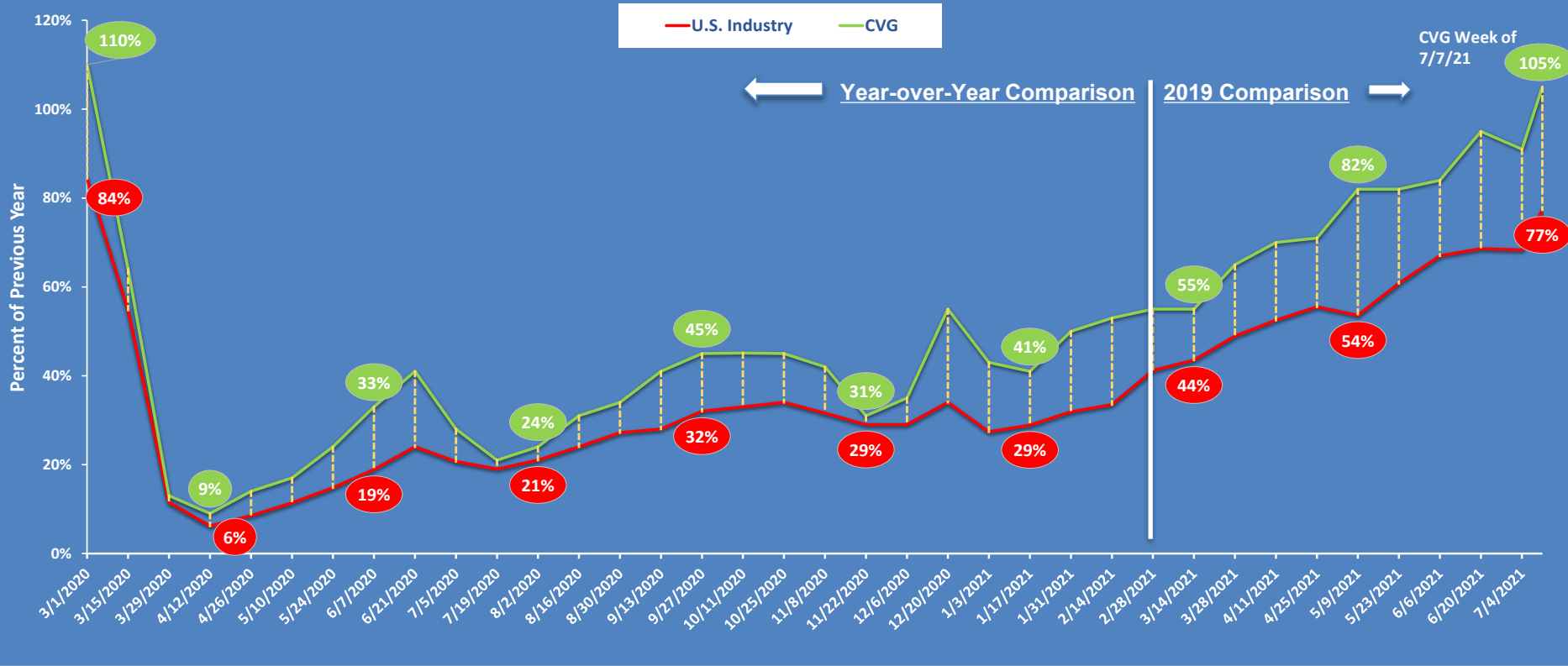
CVG Year-Over-Year Passenger TSA Throughput Continues to Improve – July ~83% of 2019 Levels

Source: TSA.gov/Coronavirus/Passenger-Throughput as of July 15, 2021 (Percentage comparison to 2019 starting with March 2021)

Industry Airline Ticket Sales Activity

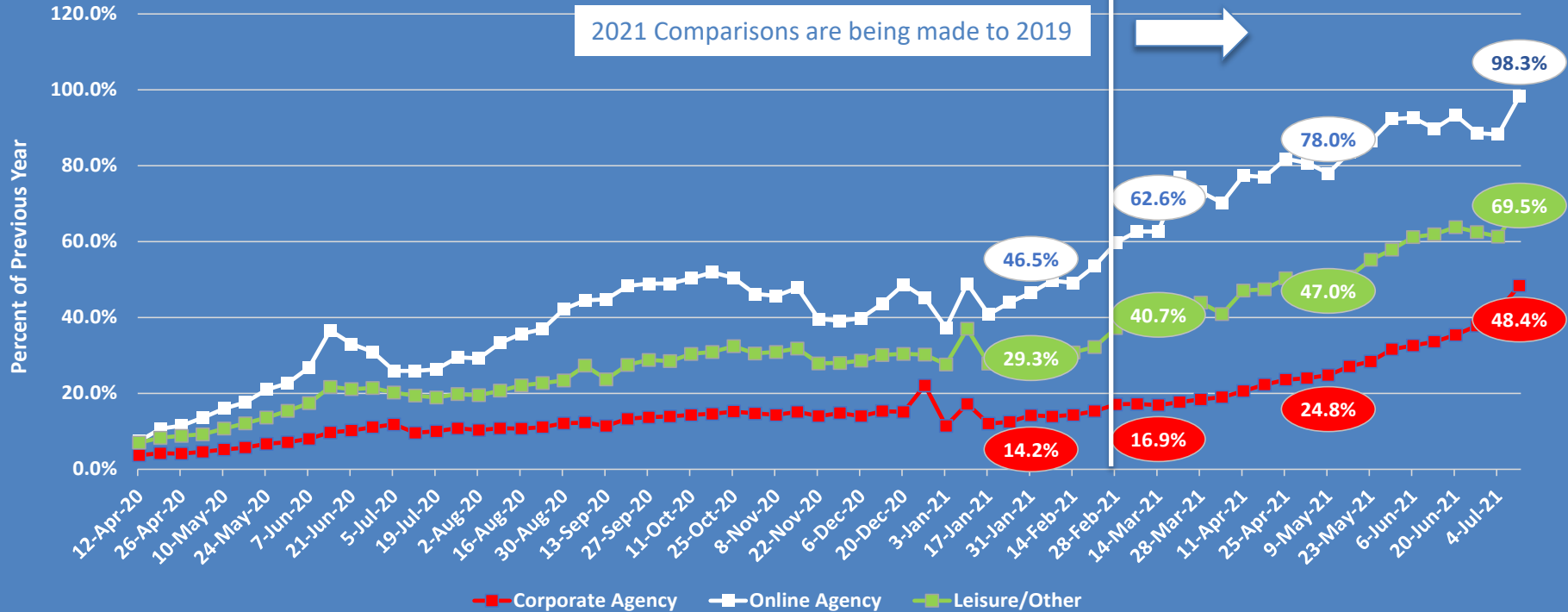


Future Travel - Year over Year Ticket Volume Change (7 Day Rolling Average)



Source: Airline Reporting Corporation: Results are based on weekly sales data ending July 11, 2021, from 10,963 U.S. retail, corporate and online travel agencies. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

Industry Airline Ticket Sales Activity By Distribution Channel



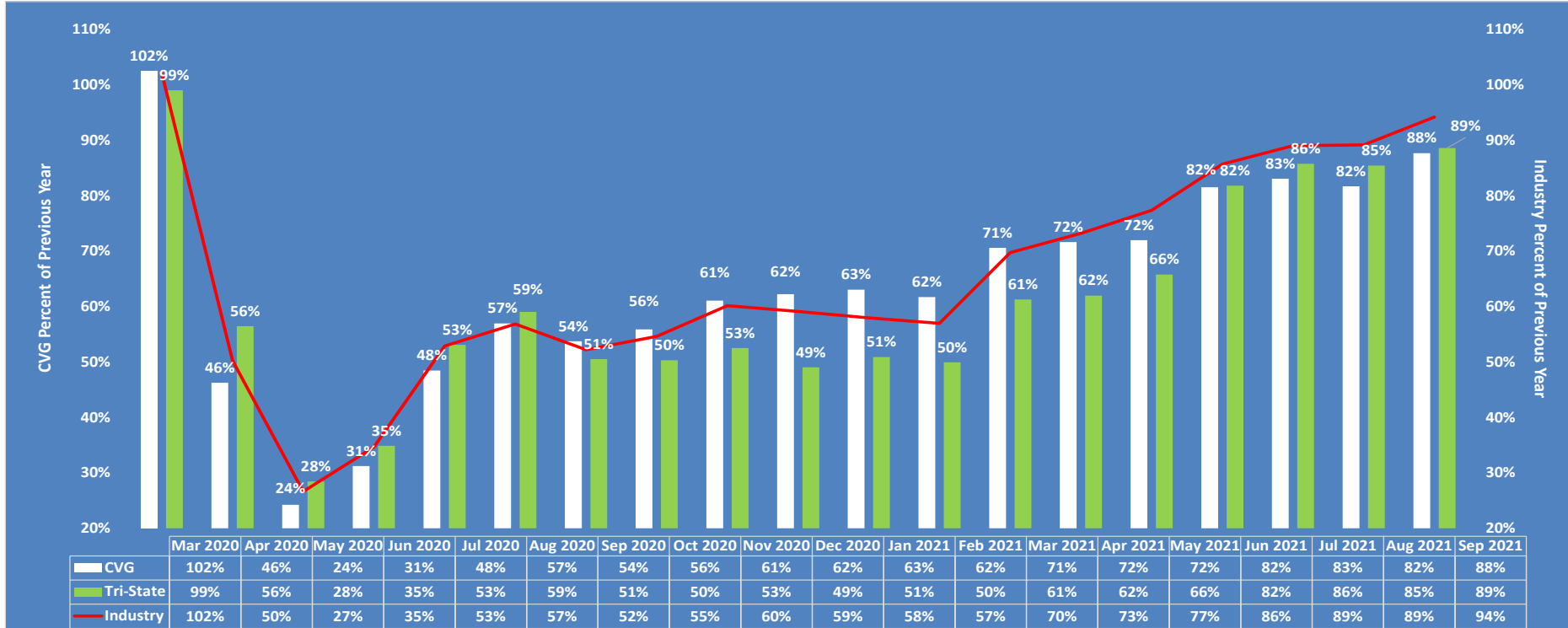
Majority of Demand Recovery has Taken Place in the Online Booking Channel (VFR)

Source: Airline Reporting Corporation: Results are based on weekly sales data ending July 11, from 10,963 U.S. retail, online and corporate travel agency locations. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

Airline U.S. Domestic Capacity Trends



CVG Capacity Trend vs. Tri-State Region Airports & Industry



CVG Seat Capacity Expected to be at 82-88% Percent of 2019 Levels in August & September

Air Service Developments

Pre-Pandemic – 54 Nonstop Markets



Returning this Fall

- Toronto, Canada 9/7
- Paris, France 10/30
- Raleigh Durham 11/8

Likely Returning 2022

- San Francisco
- Hartford
- Kansas City
- St. Louis
- Montego Bay

Summer 2021 – 50 Nonstop Markets



American Airlines Developments

- Currently CVG's 2nd largest carrier
- Current Destinations: CLT, DCA, DFW, MIA, ORD, PHL
- New York (LGA) – Returns August 4th
- Seasonal Phoenix now planned for year around service starting August 17th (Daily)
- **New Austin service planned for September 8th**
 - **2x daily effective October 1st**
- New York (JFK) – Returns October 7th
- New Boston service planned for November 2021
 - 3x daily service
- Overall – 4Q 2021 growth at CVG will be approximately 38% compared to pre-pandemic 4Q 2019

CVG

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