



Embrace What's Next



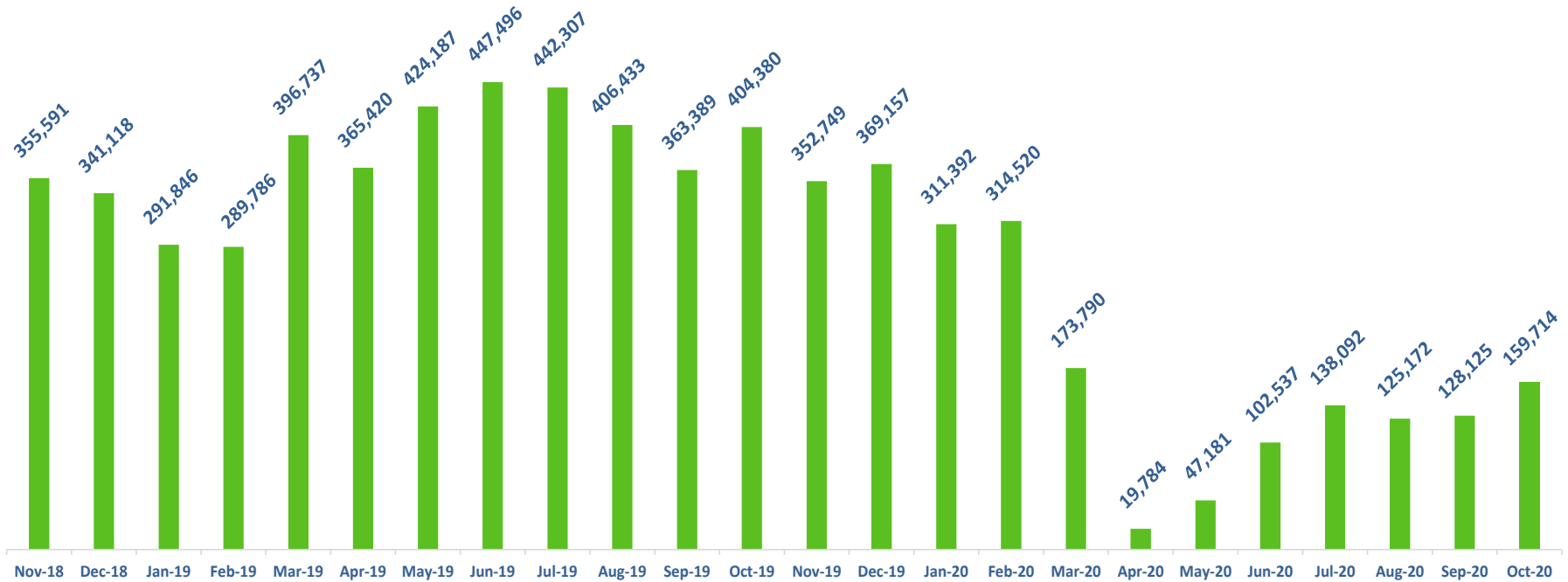
**Kenton County Airport Board
Air Service Update**

November 16, 2020

Monthly Enplaned Passenger Trend



Monthly Volume: November 2018 – October 2020



October 2020 enplanements down year-over-year 60.5 percent to 159,714; YTD down 60 percent

Enplaned Passenger Detail by Carrier



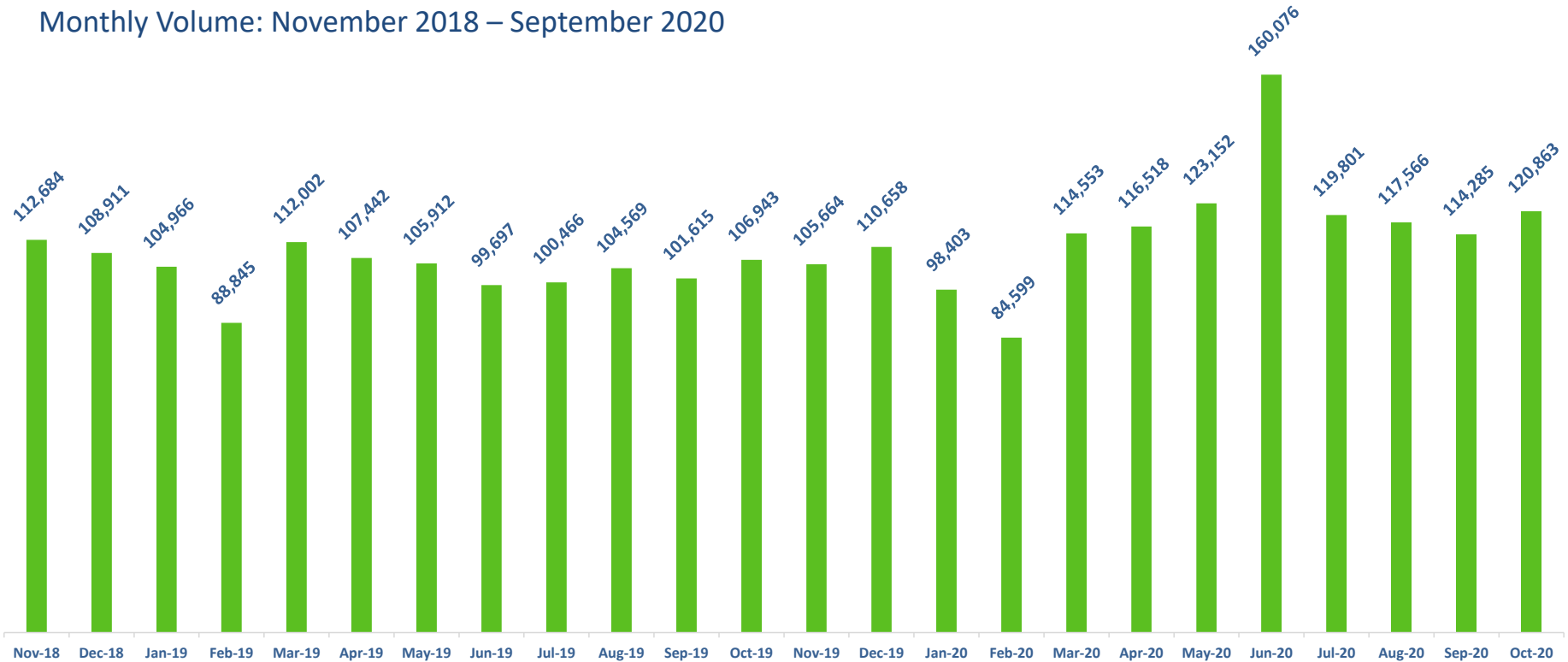
October 2020	Enplaned Passengers			
	Monthly	% '20 vs '19	YTD	% '20 vs '19
Air Canada	-	-100.0%	5,090	-81.6%
American	24,533	-58.6%	262,577	-50.9%
Delta	48,081	-73.6%	547,230	-68.6%
United	19,849	-55.7%	137,664	-67.2%
Allegiant	32,188	-17.6%	271,651	-39.4%
Frontier	26,278	-42.8%	190,323	-50.8%
Southwest	8,217	-70.6%	102,343	-60.0%
Other Scheduled Flights	0	-100.0%	1,259	-83.7%
Non-Scheduled Flights	568	-62.2%	2,170	-80.4%
Total	159,714	-60.5%	1,520,307	-60.3%

Low-Cost Carriers Represented 42 Percent of CVG Passenger Volume in October 2020

Monthly Cargo Trend



Monthly Volume: November 2018 – September 2020

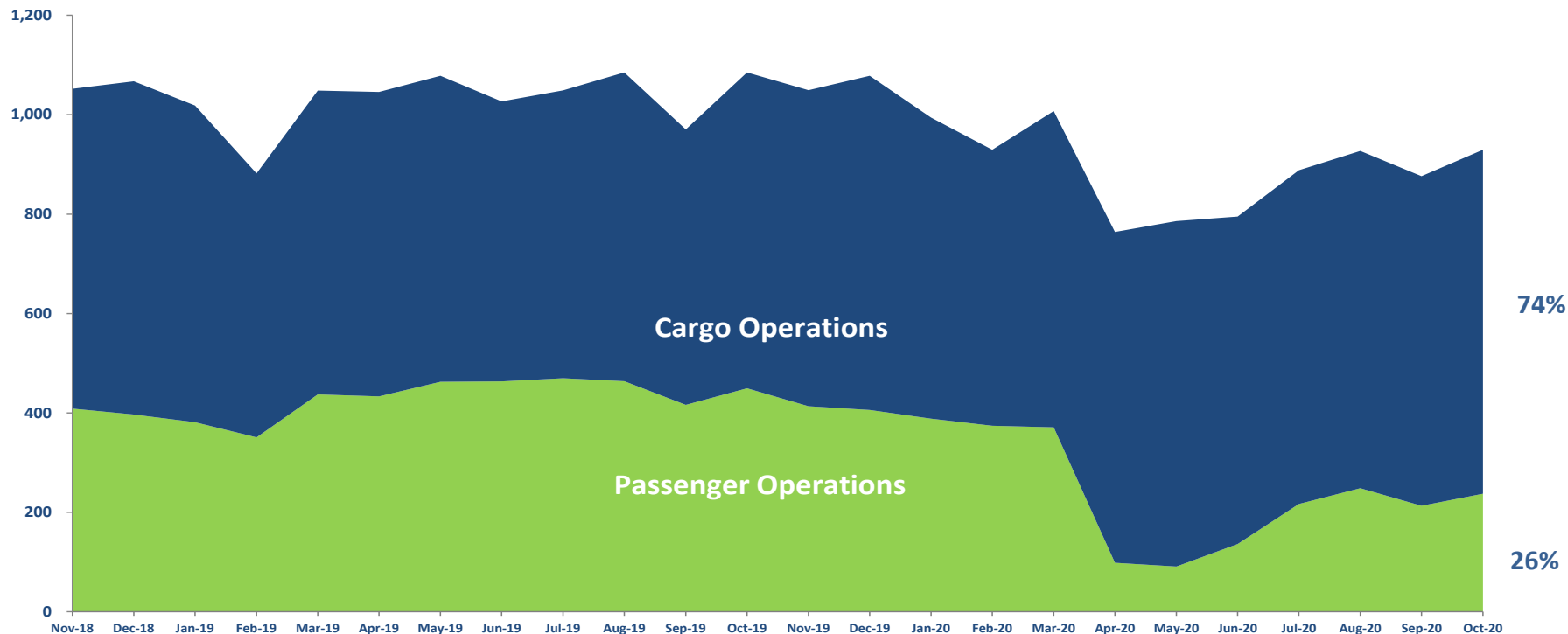


October cargo volume 120,863 tons, +13 percent year-over-year; YTD +13.3%

Monthly Landed Weight Trend



Landed weight (1,000 lbs) by Operation Type November 2018 – October 2020



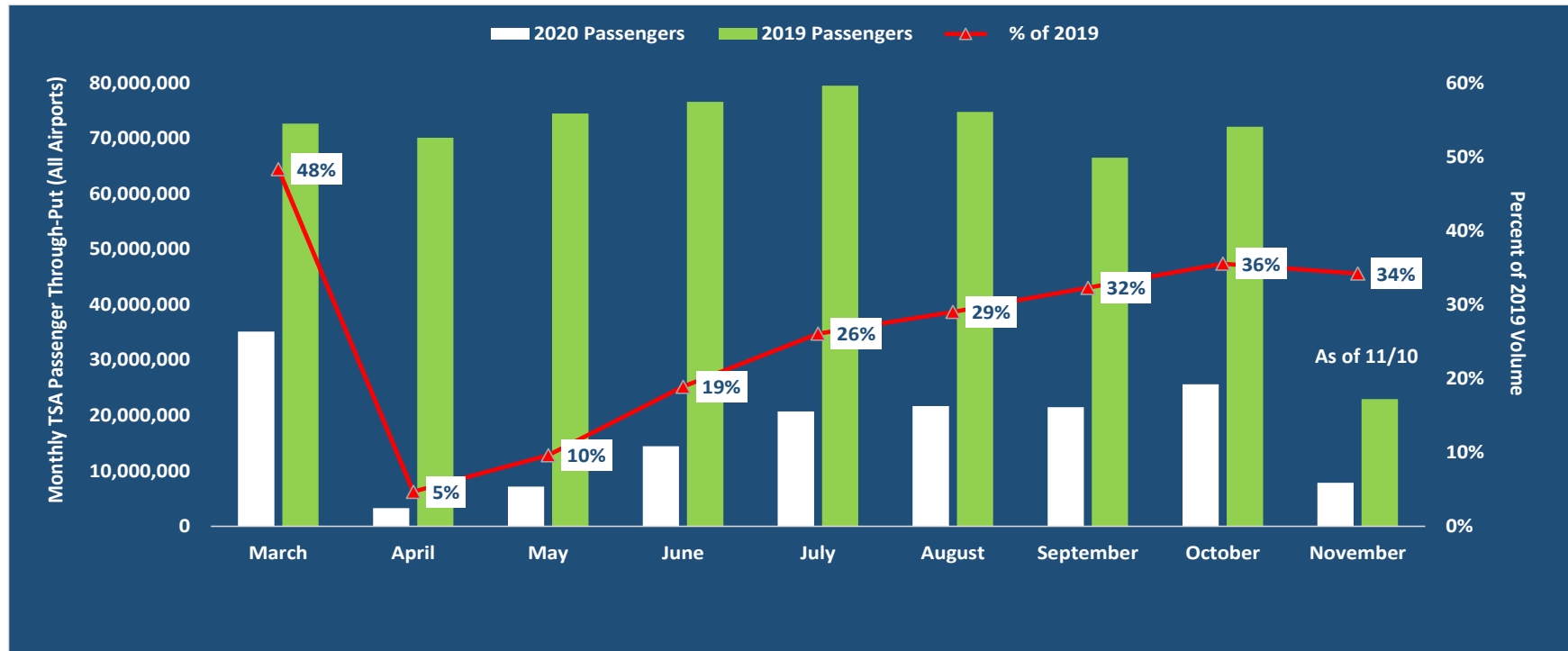
October 2020 overall landed weight was down 14 percent year-over-year; YTD -13.5 percent

Industry Updates

U.S. System – TSA Security Passenger Throughput Trend



March 1 – November 10 Weekly Passenger Totals (All Airports)

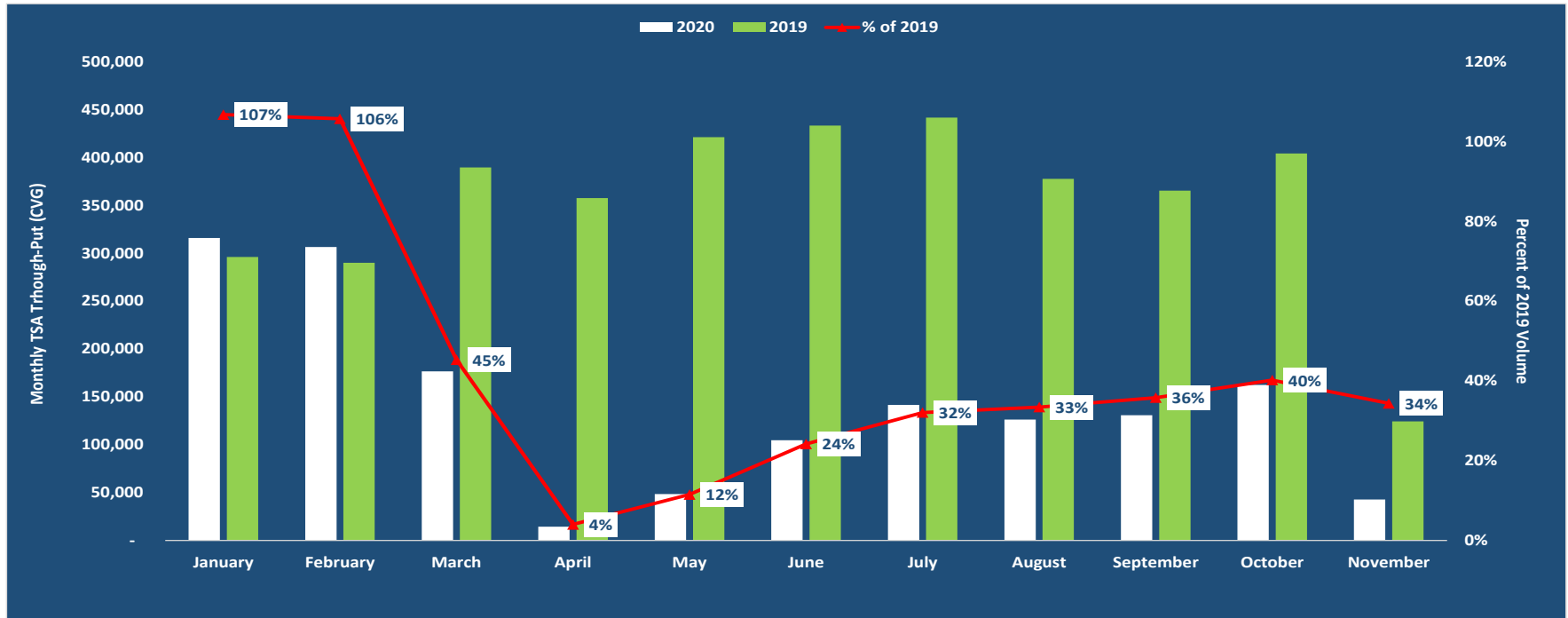


Year-Over-Year U.S. Passenger Volumes Continue to Improve Compared to 2019

CVG – TSA Security Passenger Throughput Trend



2019 vs 2018 TSA Through-Put Passenger Volume - CVG

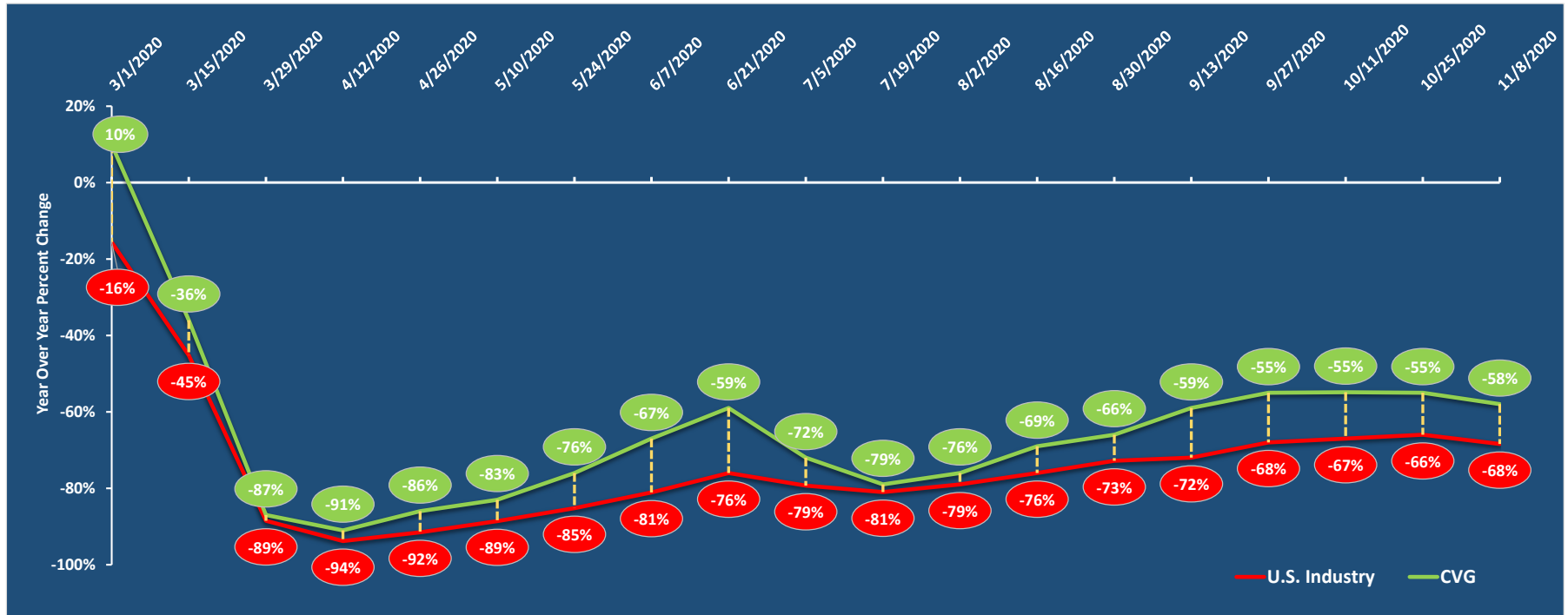


CVG Year-Over-Year Passenger TSA Throughput Continues to Improve – October ~40% of 2019 Levels

Industry Airline Ticket Sales Activity



Future Travel - Year over Year Ticket Volume Change (7 Day Rolling Average)



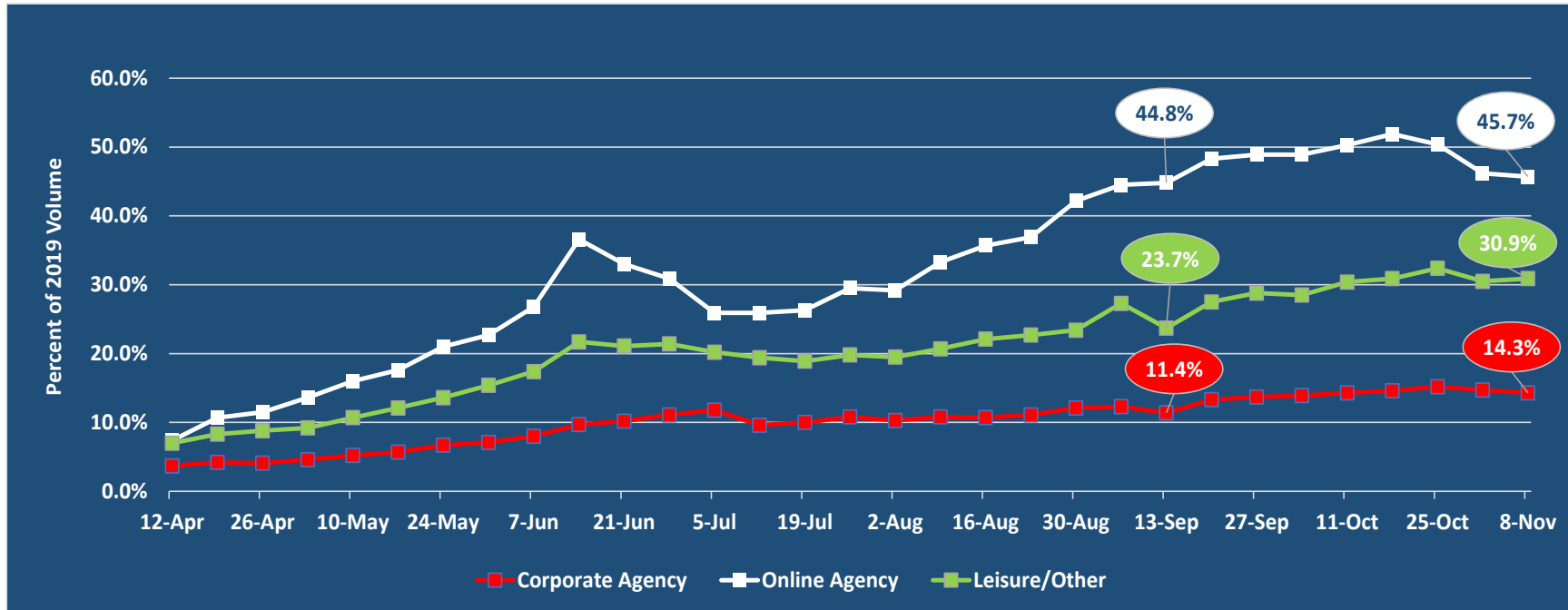
CVG Demand Trends are favorable compared to U.S. industry but remain soft going into 4th quarter

Source: Airline Reporting Corporation: Results are based on weekly sales data ending November 8, 2020, from 11,486 U.S. retail and corporate travel agency locations, and online travel agencies. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

Industry Airline Ticket Sales Activity By Distribution Channel



Future Travel - Year over Year Ticket Volume Change by Ticket Type (7 Day Rolling Average)



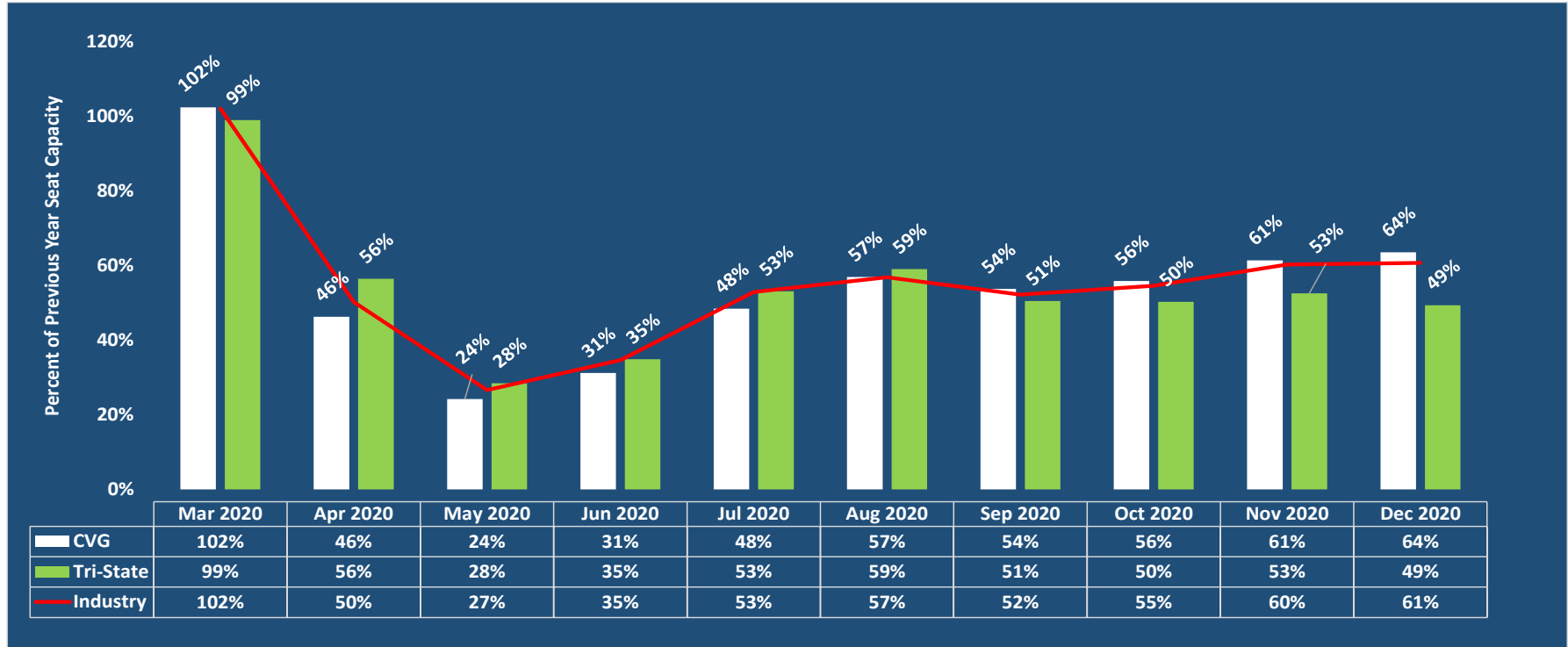
Majority of Demand Recovery has Taken Place in the Online Booking Channel (VFR)

Source: Airline Reporting Corporation: Results are based on weekly sales data ending November 8, 2020, from 11,486 U.S. retail and corporate travel agency locations, and online travel agencies. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

Airline U.S. Domestic Capacity Trends



CVG Capacity Trend vs. Tri-State Region Airports & Industry

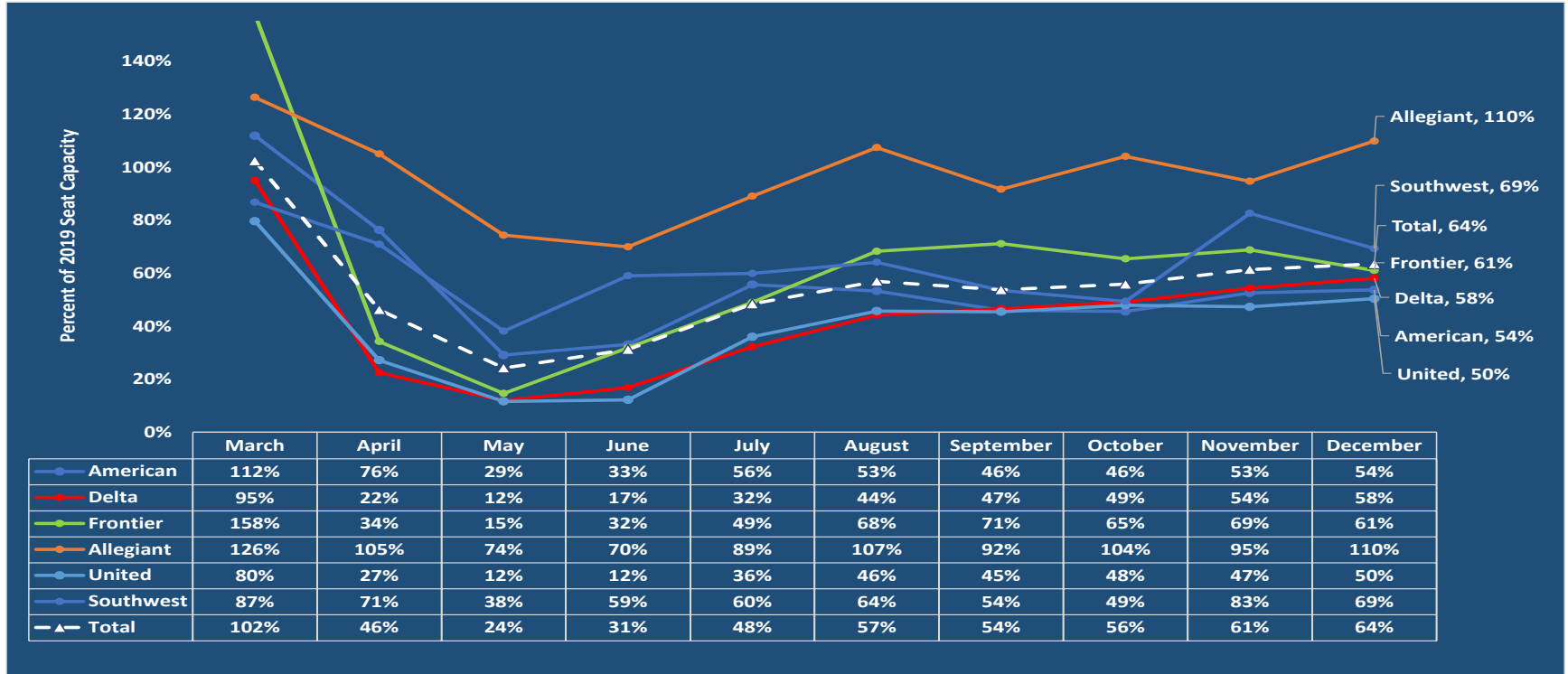


CVG Seat Capacity Expected to be at 64 Percent of 2019 Levels in December vs, Industry at 61 Percent

CVG Passenger Carrier Seat Capacity Trends



2020 Percent of Seat Volume Compared to 2019 – Domestic Only



Low-Cost Carriers and Focus On Leisure Passengers Continue to Recover Capacity Quicker

CVG

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