



A STRONG START TO THE YEAR

As our 75th anniversary year drew to a close in 2022, CVG served 7.6 million travelers, equating to a 21% increase over 2021. The first quarter of this year was a strong start with an estimated 1.2 million travelers during the Spring Break travel period, on par with our 2019 passenger volumes. As we welcome two new airlines, launch new routes, and open new food and drink options in early 2023, we are preparing for even more passenger activity.

Investing in our infrastructure is also critical to support future growth. Companies across our campus, like FEAM Aero and Epic Flight Academy, are making investments, training new workers, and creating jobs. Projects such as the installation of new passenger boarding bridges and planning for Terminal improvements are moving along as we continue to implement our campus-wide Master Plan. We will be sure to keep you updated as these projects progress.

We've said this before, but it bears repeating: the team at CVG, including its many partners, is one of the best in the industry. Our airport had an admirable showing in this year's Skytrax World Airport Awards where passengers around the world responded to customer surveys and ranked CVG very highly in several categories. We are proud of the results and are appreciative of the campus-wide collaboration with our stakeholders.

As we continue throughout the year, there's a lot to look forward to and we invite you to read more of our first quarter highlights to see how we're reaching new heights.



LISA SAUER
Board Chair

Retired, Sr. Vice President,
Procter & Gamble



CANDACE MCGRAW
CEO

Cincinnati/Northern Kentucky
International Airport

ELEVATE

Elevating the airport through
growth and excellence

NEW AIR SERVICE HIGHLIGHTS FOR LOCAL TRAVELERS

Our strategy to further grow and diversify passenger carriers is being executed throughout the year for leisure and business travelers, as well as domestic and international travelers. In the first quarter:

- American Airlines added its 12th destination from CVG with new daily nonstop service to Raleigh-Durham, NC.
- Breeze Airways, the newest airline to CVG, launched service in February to Charleston, SC, and San Francisco, CA. In March, the airline began service to Providence, RI, and Orange County, CA. We celebrated the new East and West Coast destinations with passengers on the first flights.
- We have been working closely with British Airways to prepare for nonstop service to London beginning June 5.

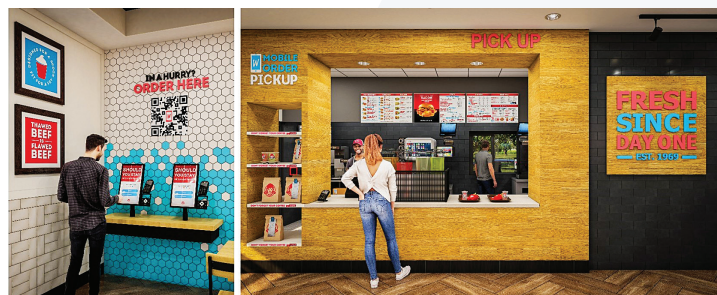


REDEFINE

Redefining the airport's business and community positioning

REVAMPED CONCESSIONS COMING SOON

A top priority this year is to expand and refresh restaurant options. We announced Braxton Brewing Taproom, Wendy's, and Skyline Chili will be coming to CVG. Our local partner, Cork 'n Bottle, is building out a storefront in Concourse A, and The Local, Hop & Cask, and both Vino Volo locations are being remodeled. Passengers can expect to see most of these additions and updates the first half of the year; Skyline will open at CVG later in the year.



CVG EARNs TOP SPOTS IN SKYTRAX AWARDS

In March, we were pleased to see that passengers across the globe ranked CVG tops in the Skytrax World Airport Awards.

- North America's Best Regional (Domestic) Airport: #2
- North America's Best Airport Staff: #3
- World's Best Airport 5-10 Million Passengers: #6
- North America's Cleanest Airport: #6
- World's Best Regional Airport: #10

A customer-centric experience is a top priority at CVG. The results showcased our superior customer service and focus on keeping our facilities welcoming and clean.



NEW PASSENGER BOARDING BRIDGES

We received the good news that CVG will receive \$14 million in federal funding from the Airport Terminal Program to complete the replacement of 28 passenger boarding bridges in Concourse B. The phased approach to replacing the bridges will begin in June and continue the next two and a half years. We are grateful for to our leaders in Washington who helped create this program through the Bipartisan Infrastructure Law.