

## STRONG START TO FIRST HALF OF THE YEAR WITH POSITIVE OUTLOOK AHEAD

There has been a lot to celebrate so far this year with airlines at CVG launching new and returning service to 11 markets, as well as several grand openings like FEAM Aero's second hangar and Epic Academy's aircraft mechanic school.

The second quarter in particular was very busy. In May, we welcomed the opening of Frontier Airlines' crew base, as well as eight new nonstop routes from the carrier. The crew base is expected to employ more than 240 and generate nearly \$27 million annually in local wages. We also held celebrations with British Airways and our regional partners in honor of that airline's first anniversary at CVG. The coveted route to London-Heathrow remains the only nonstop flight to the UK in all of Ohio, Kentucky, and Indiana and has an estimated annual economic impact of \$57 million.

Our passenger volume is up about 10% over last year, and May was the strongest single month of passenger volume since July 2019. We expect the rest of the summer to be busy and for that trend to continue.

We are enthused about the continued momentum from last year and look forward to what is ahead in the second half of 2024. We will continue work on new food and beverage concepts with a special emphasis on bringing more local flavors to CVG. As you travel through our airport, we hope you see how we are bringing more elements of the Cincinnati region into the airport. We invite you to read the following pages for more updates on the second quarter's results from our strategic plan, *New Heights*.



**LISA SAUER**  
Board Chair

Retired, Sr. Vice President,  
Procter & Gamble



**CANDACE McGRAW**  
CEO

Cincinnati/Northern Kentucky  
International Airport



Frontier Airlines opened its crew base at CVG in May. The crew base is expected to generate \$27 million annually in local wages.



FEAM Aero opened its second hangar, a \$45 million investment, in March 2024. The new facility is expected to add 250 new jobs.

**ELEVATE** Elevating the airport through growth and excellence

**AIR SERVICE AT CVG MAINTAINS REGION-LEADING OFFERINGS FOR PASSENGERS WITH 55+ YEAR-ROUND AND SEASONAL NONSTOP DESTINATIONS**

In addition to Frontier Airlines adding a new crew base at CVG and British Airways celebrating its one-year anniversary at CVG, there are many other route updates.

- Delta Air Lines has increased its nonstop service to Paris, France (CDG), to daily for the summer.
- Southwest Airlines launched a daily nonstop flight to Nashville, Tennessee (BNA).
- Breeze Airways launched new nonstop service to San Diego, California (SAN), and Hartford, Connecticut (BDL).
- Vacation Express’ seasonal nonstop service to Montego Bay, Jamaica (MBJ), and Cabo San Lucas, Mexico (SJD), restarted in May.
- Allegiant’s seasonal nonstop service to Norfolk/Virginia Beach, Virginia (ORF), restarted in May.



**MULTI-YEAR TERMINAL MODERNIZATION PROGRAM CONTINUES TO TAKE SHAPE TO ELEVATE THE PASSENGER EXPERIENCE**

Elevate CVG, a multi-year Terminal modernization program, continues to move ahead with key stakeholder consultations having taken place and CVG readying to issue bonds to help finance key elements of the program.

- CVG hosted an industry event in May for interested companies to learn more about contracting opportunities as part of the program.
- The request for proposals (RFP) for program/ construction management services was released in June. It can be accessed on CVG’s website via [Planet Bids](#). The RFP for the program’s design-builder will be released in the coming weeks.
- This summer, CVG plans to offer a bond issuance in support of the program. The proceeds will primarily fund critical conveyances needed to enable the rest of the Terminal upgrades, namely the replacement of the airport’s baggage handling system.





## CVG BEGINS \$29 MILLION RUNWAY REHAB PROJECT

A \$29 million investment is being made in Runway 18/36C and is scheduled to be completed in phases through December 2024. Construction will have minimal impact on aircraft takeoffs and landings due to the two other north/south runways at CVG. This runway rehab project is one of many routine maintenance projects that are taking place this summer. Runway 18L/36R is closed for approximately three weeks in June/July 2024 for runway safety area (RSA) grading work. In addition, a taxiway is scheduled to be demolished and relocated, and runway lights will be upgraded.



### REDEFINE

Redefining the airport's business and community positioning

## AIRCRAFT MECHANIC SCHOOL OPENS AT CVG TO PREPARE THE NEXT GENERATION OF HIGHLY-SKILLED AVIATION WORKERS

Epic Flight Academy, a new school on the airport's campus for aviation maintenance technician (AMT) students, held a grand opening ceremony in April and welcomed its first classes of students at CVG in the same month.

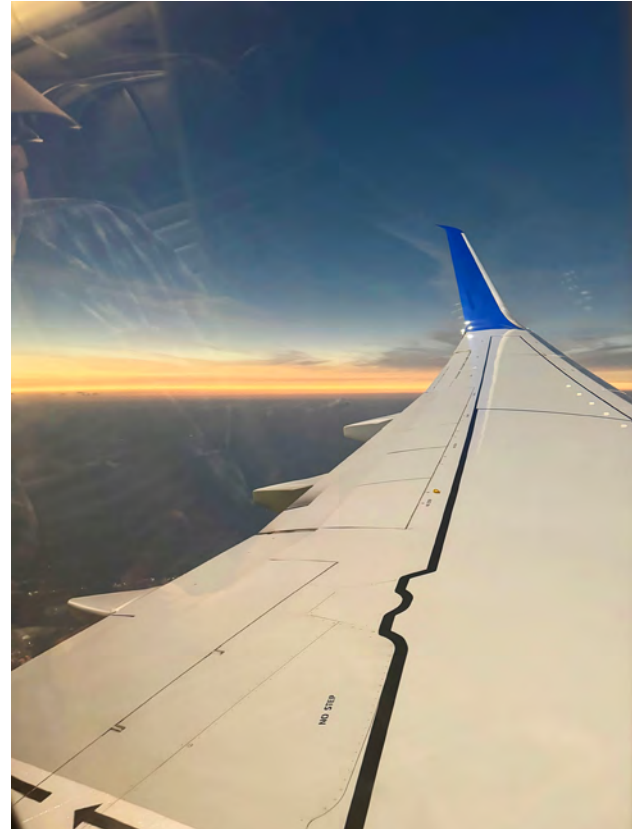
The new school is 32,000 square feet and represents an \$8 million investment by the Florida-based Academy. Students who complete the program will have the opportunity to become FAA-certified airframe and powerplant (A&P) aviation mechanics, which are in high demand, and will be able to seek direct employment with CVG employers upon completion of the program.







CVG is making updates to its food and dining options. Regina's Italian Kitchen temporarily replaces Hop & Cask in Concourse B. Tap & Pour Gastrobar replaced Covington Crossing (formerly Max & Erma's) in Concourse B, and Gaslight District Bar & Kitchen temporarily replaces The Local in Concourse A. These changes are part of a planned transition as a new operator, SSP America, was welcomed to the airport in June and takes responsibility for seven food and beverage locations at CVG.



A United Airlines flight to CVG was en route during the solar eclipse in April. In addition, OXD Airport was directly in the path of totality.



CVG reconfigured the Welcome Point with the addition of new exit lane technology. The Welcome Point will continue to be enhanced throughout 2024.



Passengers on Southwest Airlines' inaugural flight to Nashville in June were surprised with a country music performance and Southwest-themed cookies.