

Q⁴ 2022

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WRAPPING UP A MILESTONE YEAR

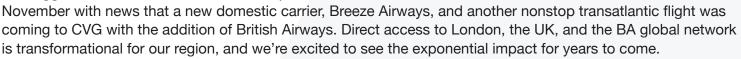


It was an incredible year to celebrate our 75th anniversary as we came roaring back to life – leading the region's economic rebound along the way.

At the beginning of 2022, we launched a yearlong travel sweepstakes that inspired travel dreams, helped our community get back to the skies, and highlighted each of our airline partners. Nearly 25,000 people participated in the sweepstakes as we awarded various travel prizes each month.

Air service is critical to our mission—as we serve the region's business and leisure travel needs. We were pleased that passenger numbers nearly returned to 2019 levels. Leisure travel demand has returned, and business and international travel surged in the second half of the year.

The biggest announcements of 2022 took place in October and



Another strong side of the airport business is cargo operations. CVG has become the epicenter of e-commerce in the United States. As North America's 7th largest cargo airport and the world's 18th largest, cargo volume is growing by leaps and bounds - 149% between 2015 and 2022. In 2022, CVG continued to be one of the fastest-growing cargo airports in the world. We set new cargo tonnage records in 11 of the 12 months of the year and eclipsed 2 million tons of volume over the last 12 months with DHL and Amazon continuing to grow. This success begets growth across the region and in related industries, too.

As we continue to make progress on our strategic plan, New Heights, we are encouraged by the trends we see. Our team continues to build and grow the business of the airport for the betterment of our community. We invite you to read the updates that follow to learn more about all that took place at CVG in 2022.



LISA SAUER Board Chair

Retired, Sr. Vice President, Procter & Gamble



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Cincinnati/Northern Kentucky International Airport

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ELEVATE

Elevating the airport through growth and excellence

TWO NEW AIRLINES, RETURNING SERVICE, AND CARGO RECORDS

Throughout the year new service was added while other service resumed. The biggest announcements were that Breeze Airways and British Airways would serve CVG starting in 2023. Breeze will begin service in February to four markets: Charleston, South Carolina; San Francisco, California; Orange County, California; and Providence, Rhode Island. British Airways will begin service to London Heathrow starting in June—a coveted flight that is estimated to have a \$57 million annual economic impact on the Cincinnati region.

In other air service news, Air Canada returned to CVG with service to Toronto while Delta resumed flying to Paris-Charles de Gaulle in August. Frontier restarted service to Philadelphia, Phoenix, and Raleigh-Durham, while American Airlines announced new service to Raleigh-Durham beginning in January 2023—its 12th nonstop destination from CVG.

In March, CVG welcomed Silk Way West Airlines, an Azerbaijani cargo airline, who partnered with Crane Worldwide Logistics and operated 136 flights in 2022 with more activity planned for this year. Goods are coming from Asia and departing to Europe, contributing more than 14,000 tons of new cargo volume annually. This general cargo activity diversifies cargo operations at CVG and remains a priority for us moving forward.

Later in the year, FEAM Aero, an aircraft maintenance company with one hangar and more than 300 employees at CVG already, broke ground on a second hangar — a \$47 million investment that will create at least 200 new, good-paying jobs for our community. This second hangar is critical as it will provide additional cargo maintenance and support services.









CVGairport.com/NewHeights





REDEFINE

Redefining the airport's business and community positioning

REIMAGINING THE ROLE OF AN AIRPORT

Our strategic plan challenges us to redefine the role of an airport; indeed, CVG is more than just an airport. We are cultivating mutually beneficial business ventures and partnerships to build new opportunities and expand our economic impact on the region.



Through a partnership with Ottonomy, we introduced two autonomous food-delivery robots. Travelers have embraced the opportunity to have their food, beverage, and retail items delivered directly to their gate in Concourse B. This partnership represents more innovative and convenient ways to enhance the customer experience.

In February, we announced a partnership with the University of Cincinnati and its College of Engineering and Applied Science. UC doctoral student, Javier Viaña, helped us create a software program that predicts when travelers will arrive to the airport. This modeling work has assisted CVG and our partners, such as the TSA, to make operational decisions related to wait times.

We were proud to be named the 2022 Best Airport for Staff Service in North America by Skytrax World Airport Awards in June. This recognition demonstrates the quality of staff service at CVG, including attitude, friendliness, and efficiency, which moves the needle on our goal to obtain a service quality ranking superior to our peer airports.

In July, we hosted in partnership with The Aviation Museum of Kentucky, an Aviation Summer Camp for kids ages 10-17 to learn about flight, aircraft instruments and navigation, and aeronautics. Many partners made this possible, including Atlas Air, FEAM Aero, FAA, Queen City Flying Service, Mac's Seaplane Service, and Wheels Up. We heard wonderful feedback from the participants.

In September, we hosted a networking event for minority and disadvantaged business enterprises on doing business with CVG. More than 150 people attended with 18 exhibitors present. Each of these events helped us redefine the role of an airport by getting the community to think about CVG not only as a place to travel, but to potentially work for or do business with.



DBE event



CVG

2022 - THE YEAR IN PICTURES



FEAM groundbreaking



Summer Aviation Camp



Delta Paris restart



2022 Blink drone show



Picture taken at one of four honor flights in 2022