



FOR IMMEDIATE RELEASE

## CVG Airport announces team selected for Elevate CVG Terminal modernization program

[Link to photos](#)

**Erlanger, KY (November 26, 2024)** – Today, the Cincinnati/Northern Kentucky International Airport (CVG) announces the team selected to work on [Elevate CVG](#) – the airport’s multi-year Terminal modernization program.

The program is being designed to meet growing passenger demand at CVG. Projects include the expansion of the Terminal ticketing area and security checkpoint, as well as demolition of the current baggage handling system and construction of a new, custom-built individual carrier system for backend baggage handling. Other areas scheduled for renovation are the transportation tunnel, the two concourses, the public restrooms, and the elevators/escalators.

“It is time to modernize our facilities for our travelers and employees, and we are taking an intentional approach to boost efficiency and elevate the passenger experience,” said **Candace McGraw, chief executive officer, CVG**. “We are thrilled to have a qualified, collaborative team on board to assist with program/construction management and design and build aspects of this complex, multi-year modernization program.”

- The design/build team selected is AECOM Hunt - Skanska with HOK: “The modernization of CVG will be a game-changer, and AECOM Hunt - Skanska is proud to collaborate with CVG to reimagine and redefine the airport experience,” said **Jerry Sheets, Senior Vice President, Group Business Unit Leader – Aviation, AECOM Hunt**. “As part of the Elevate CVG program, we will introduce state-of-the-art improvements to the terminal and concourses through a phased approach that minimizes the impact on travelers. All these improvements are designed to increase the efficiency of airport operations and enhance the overall customer experience.”
- The program management/construction management firm selected is STV: “The new CVG will address the airport’s immediate needs while also providing long-term value to the airlines and travelers,” said **Joe Thompson, senior vice president and national aviation practice lead at STV**. “STV’s program management and construction management expertise will help modernize CVG, streamline connections and create a better passenger experience.”



- Previously announced, the baggage handling system replacement team is BEUMER Group.

The total program budget is estimated at \$575 million. The initial scope of the program to go through the first quarter of 2026 is estimated to be \$220 million. The balance of the total program cost, including the design-builder's Guaranteed Maximum Price, is anticipated to be presented in early 2026. As part of the finance plan, CVG received an A+ stable rating from FitchRatings, and an A1 stable rating from Moody's Ratings, earlier this year for new money fixed-rate bonds.

The program schedule includes a phased approach to minimize impact to travelers with anticipated completion in 2029.

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#### **ABOUT CVG**

CVG welcomed 8.7 million travelers in 2023, representing a 15%+ increase over 2022. CVG offers the lowest airfares in the region and more than 55 nonstop destinations with 14 airlines/tour operators. CVG boasts two nonstop transatlantic flights to London via British Airways, as well as Paris-CDG through Delta Air Lines. CVG is the 6th largest cargo airport in North America with two global air hubs on campus continuing to drive growth: Amazon Air's Hub and DHL Express' Global Superhub for the Americas. With an annual impact of \$9.3 billion on the local economy, the airport drives regional growth and remains a leader in aviation innovation. Learn more at [CVGairport.com](http://CVGairport.com).

#### **ABOUT AECOM-Hunt**

Founded in 1944, AECOM Hunt has earned a reputation for being unconditionally client focused. From iconic stadiums and arenas to next-gen transportation hubs to sustainable healthcare and academic buildings, AECOM Hunt deploys the latest technologies and industry-leading practices to deliver projects on schedule and within budget, no matter the scope. AECOM Hunt is a fully owned subsidiary of AECOM, the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. AECOM is a Fortune 500 firm and its Professional Services business had revenue of approximately \$14.4 billion in fiscal year 2023. See how we deliver what others can only imagine at [aecom.com](http://aecom.com) and @AECOM.

#### **ABOUT STV**

STV is one of the top infrastructure-focused professional services firms in North America. Founded in 1912, STV advises, plans, designs, engineers and delivers the infrastructure that powers local economies, including transportation systems, buildings, water and other facilities. Headquartered in New York City, the company has more than 60 offices and 3,200 employees who reimagine the solutions and structures that connect our communities. The firm is ranked 35th in Engineering News-Record's Top 500 Design Firms survey and is 11th in its transportation category. In 2022, STV signed the Equity in Infrastructure Project (EIP) Pledge, becoming one of the first architecture, engineering and construction (AEC) firms to commit to advancing equity in infrastructure. Learn more at [stvinc.com](http://stvinc.com).



### **About BEUMER Group**

BEUMER Group is a global manufacturer of material handling solutions. As a third-generation family-owned business, the company offers high-quality system solutions and comprehensive customer support worldwide and is a “Partner of Choice” for the mining, cement, building materials, petrochemical, consumer goods, postal, e-commerce, fashion, and baggage handling industries. With 5,600 employees worldwide, BEUMER Group generates an annual order intake of around 1.25 billion euros. In line with the company motto "made different", BEUMER commits to the highest standards of quality, innovation and sustainability. For more information, please visit [www.beumer.com](http://www.beumer.com).

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