



Embrace What's Next

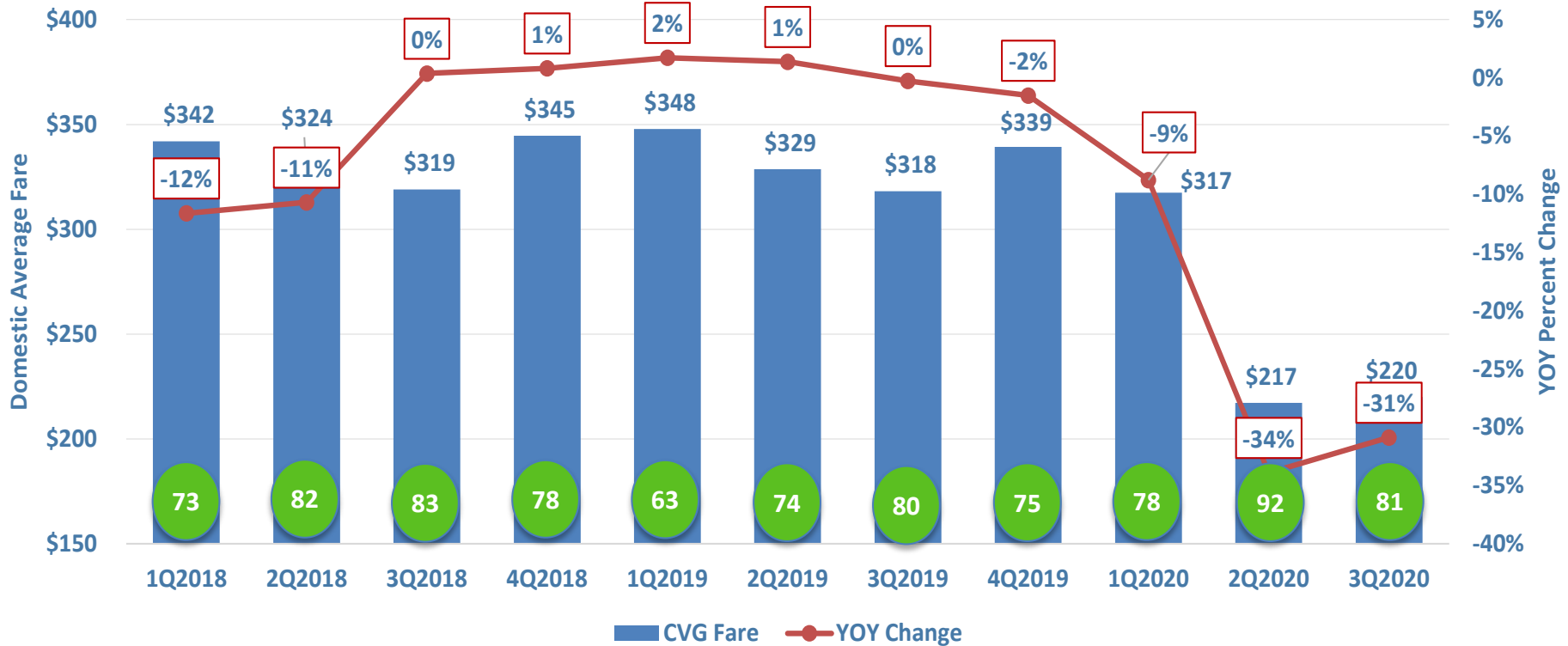


**Kenton County Airport Board
Air Service Update**

January 19, 2021

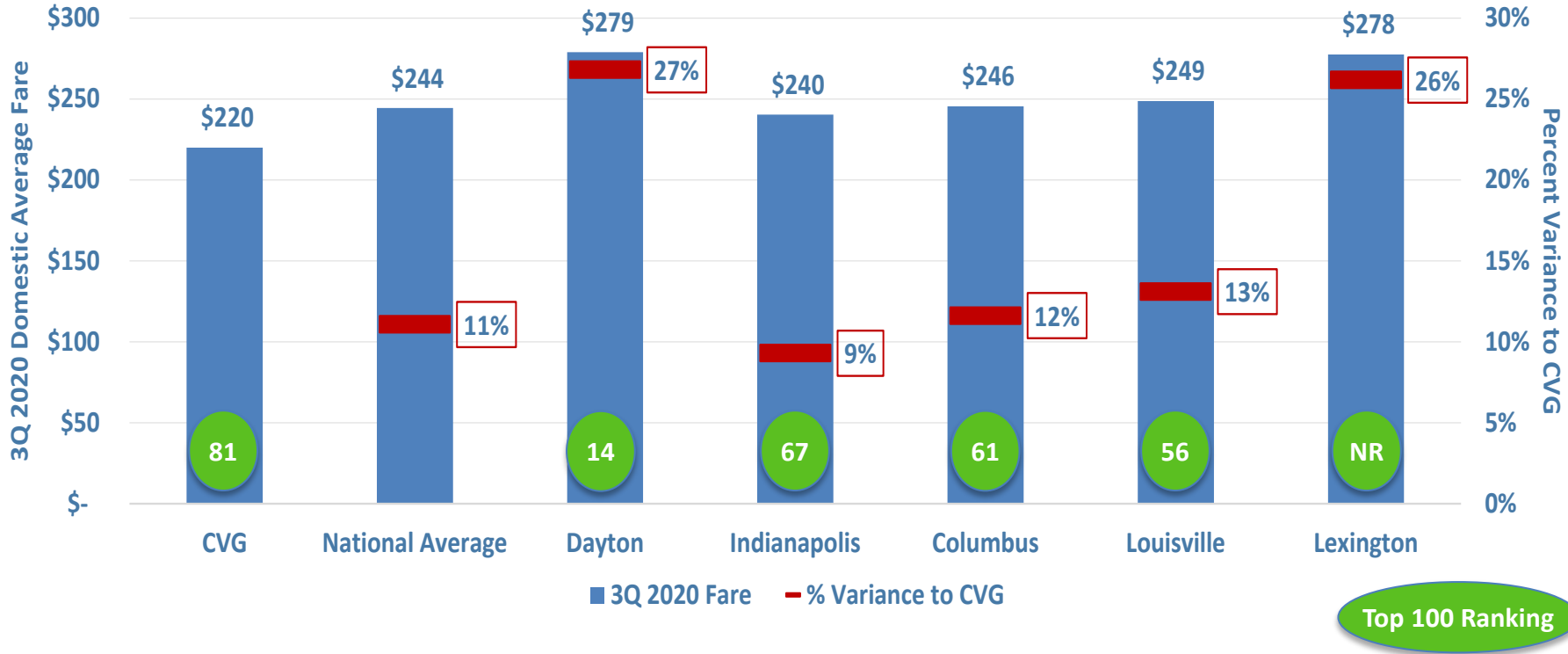
Department of Transportation
3Q 2020
Air Fare Report & Ranking

CVG DOT U.S. Domestic Average Air Fares & Top 100 Ranking – 3Q 2020



3Q 2020 CVG Domestic Average Fare down 31% Year-Over-Year and #81 Top 100 National Ranking

Tri-State Region - Domestic Average Air Fares - 3Q 2020



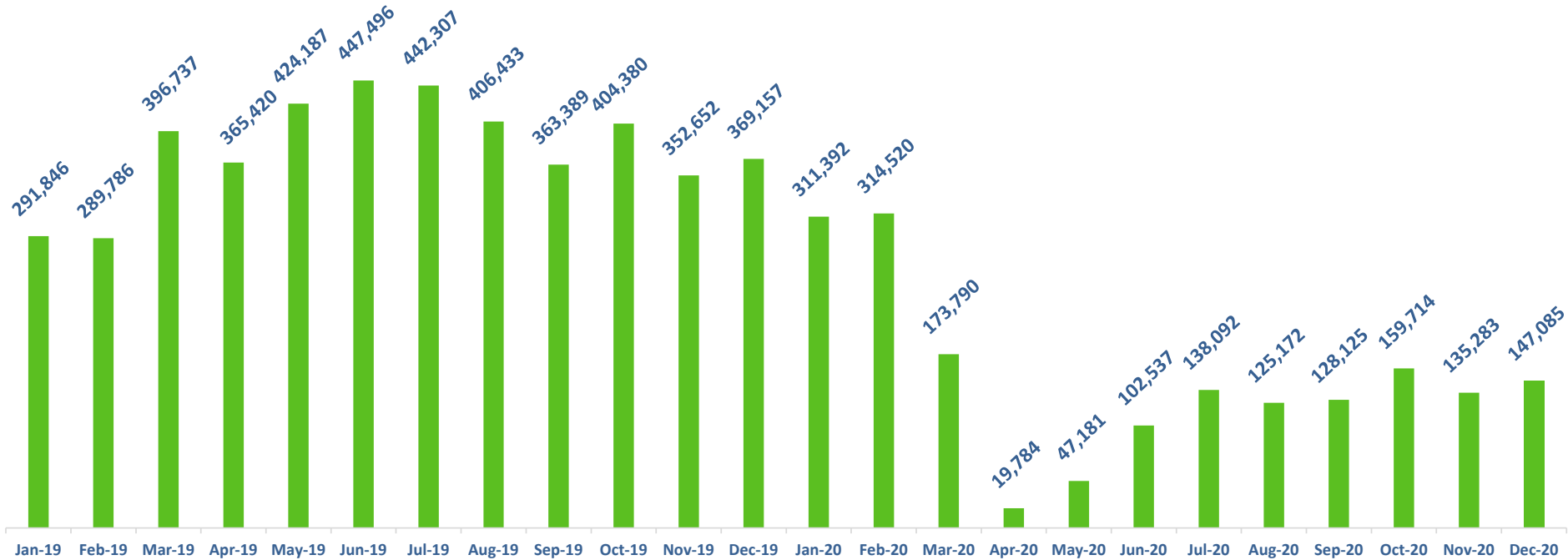
CVG Continues to Provide the Lowest Average Fare in the Region and is 11 percent below the National Average

Air Service Updates

Monthly Enplaned Passenger Trend



Monthly Volume: January 2019 – December 2020



December 2020 enplanements down year-over-year 60.2 percent to 147,085; YTD down 60 percent

Enplaned Passenger Detail by Carrier



| December 2020 | Enplaned Passengers | | | |
|-------------------------|---------------------|---------------|------------------|---------------|
| | Monthly | % '20 vs '19 | YTD | % '20 vs '19 |
| Air Canada | - | -100.0% | 5,090 | -84.3% |
| American | 22,713 | -57.9% | 306,939 | -52.1% |
| Delta | 48,169 | -71.4% | 637,645 | -69.2% |
| United | 15,393 | -61.7% | 168,918 | -66.2% |
| Allegiant | 30,146 | -26.9% | 326,282 | -37.9% |
| Frontier | 17,977 | -50.4% | 229,068 | -50.4% |
| Southwest | 12,338 | -50.4% | 124,687 | -58.9% |
| Other Scheduled Flights | 0 | -100.0% | 1,259 | -86.4% |
| Non-Scheduled Flights | 349 | -59.6% | 2,787 | -79.0% |
| Total | 147,085 | -60.2% | 1,802,675 | -60.4% |

Low-Cost Carriers Represented 41 Percent of CVG Passenger Volume in December 2020

Monthly Cargo Tonnage Trend



Monthly Volume: January 2019 – December 2020

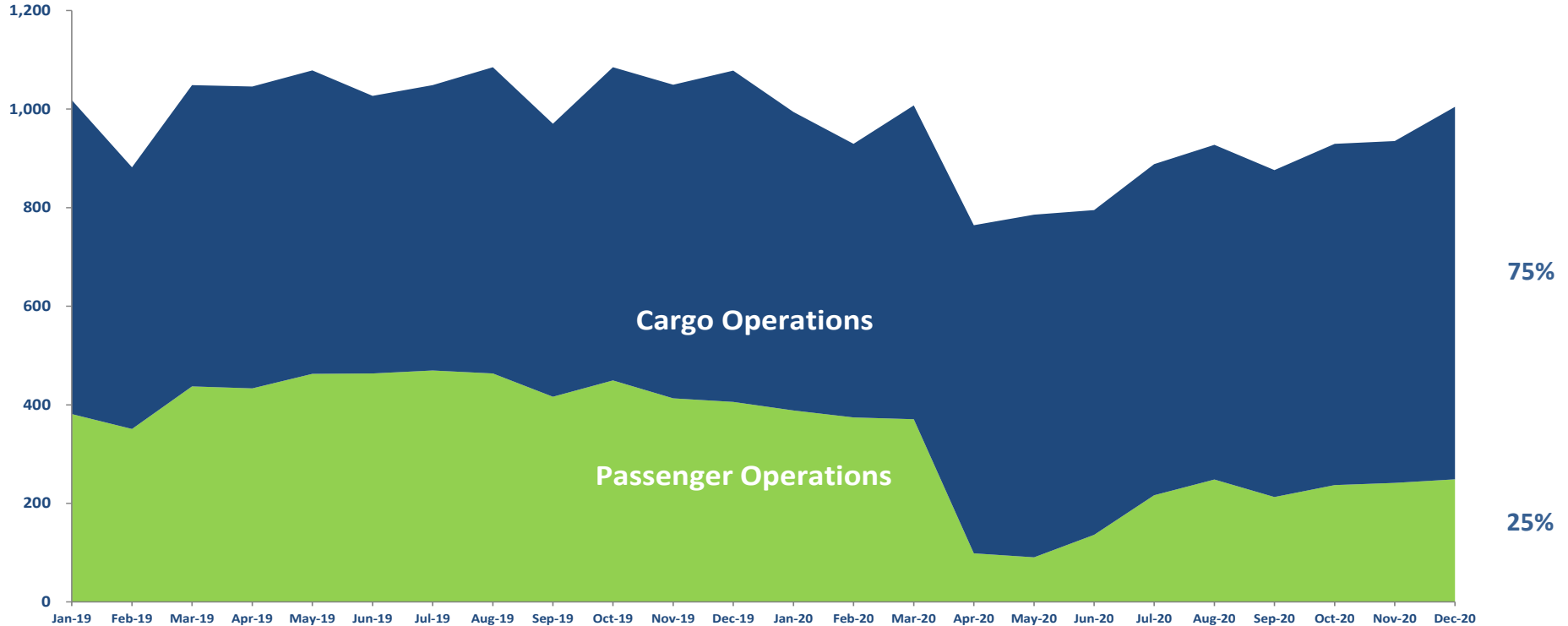


December cargo volume 136,641 tons, +23.5 percent year-over-year; YTD ~ +15.0%

Monthly Landed Weight Trend



Landed weight (1,000 lbs) by Operation Type January 2019 – December 2020



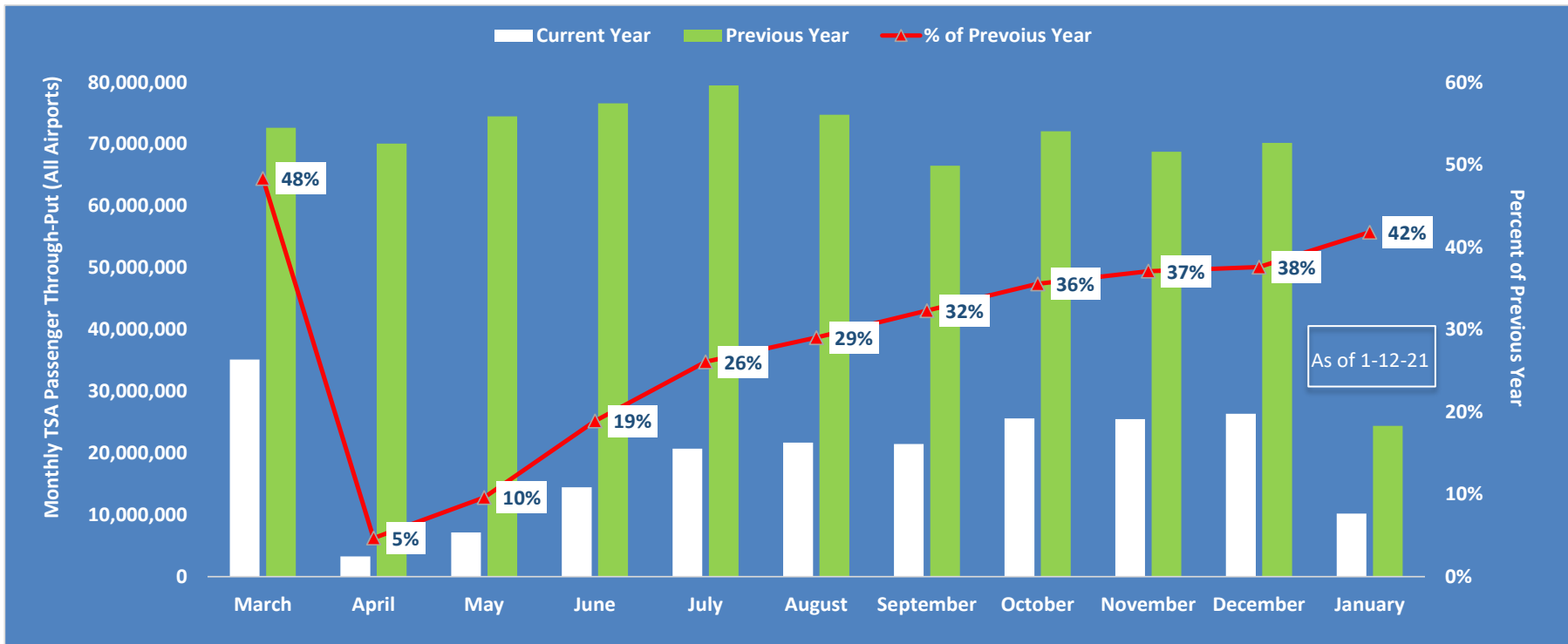
December 2020 overall landed weight was down 6.8 percent year-over-year; YTD -12.7 percent

Industry Updates

U.S. System – TSA Security Passenger Throughput Trend



March 1, 2020 – January 12, 2021 Weekly Passenger Totals (All Airports)



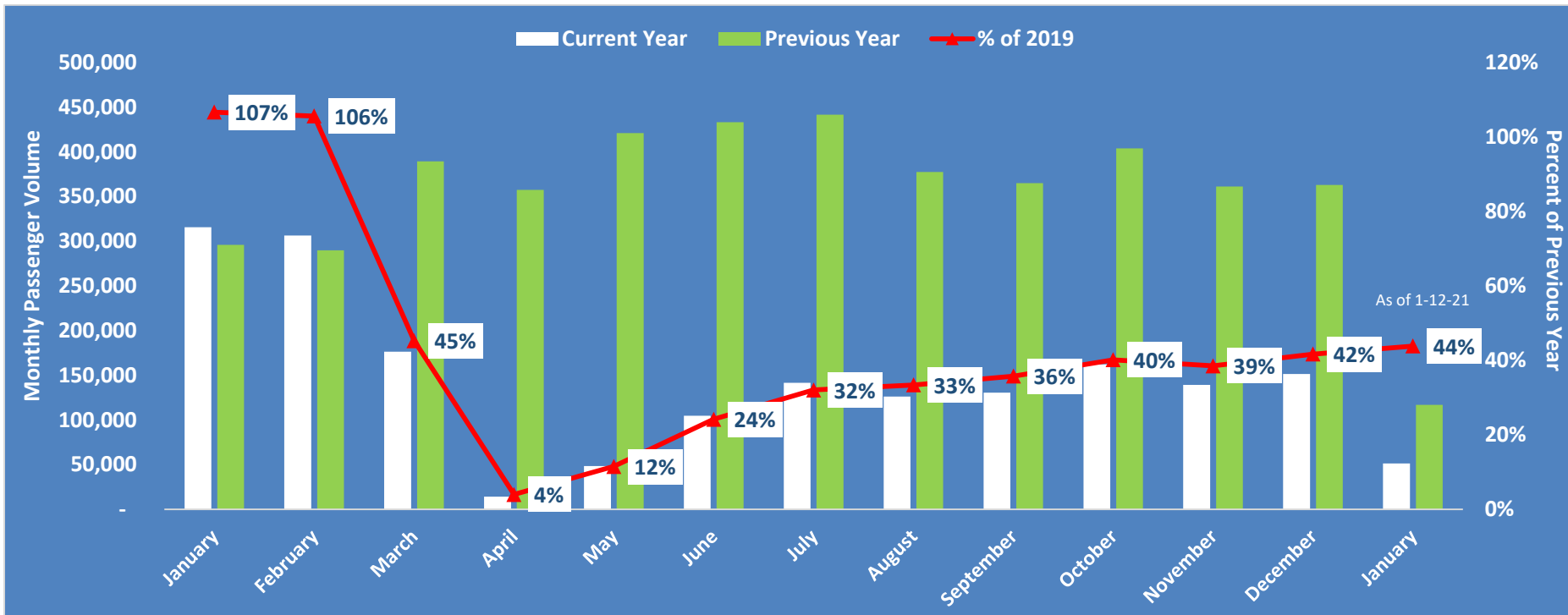
Year-Over-Year U.S. Passenger Volumes Continue to Improve Compared to 2019 & 2020

Source: TSA.gov/Coronavirus/Passenger-Throughput as of January 12, 2021

CVG – TSA Security Passenger Throughput Trend



2020 vs 2019 TSA Through-Put Passenger Volume - CVG



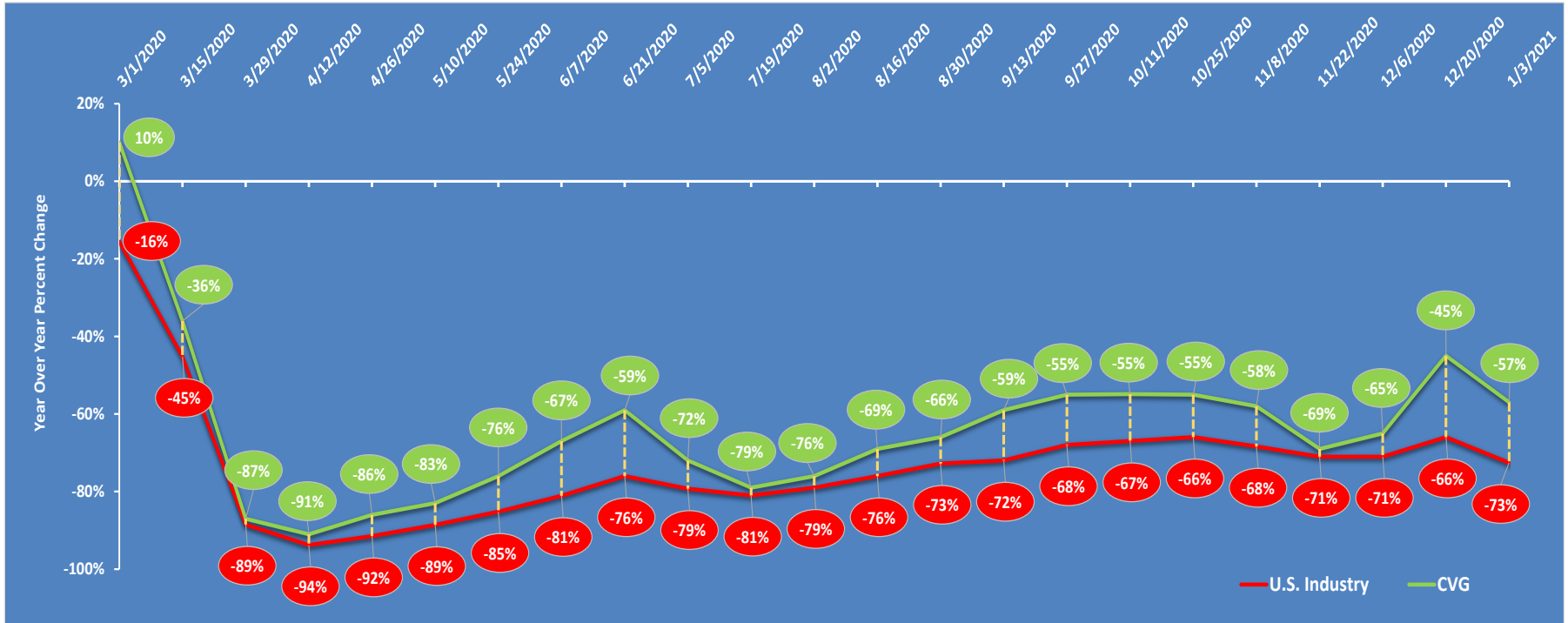
CVG Year-Over-Year Passenger TSA Throughput Continues to Improve – December ~42% of 2019 Levels

Source: TSA.gov/Coronavirus/Passenger-Throughput as of January 12, 2021

Industry Airline Ticket Sales Activity



Future Travel - Year over Year Ticket Volume Change (7 Day Rolling Average)



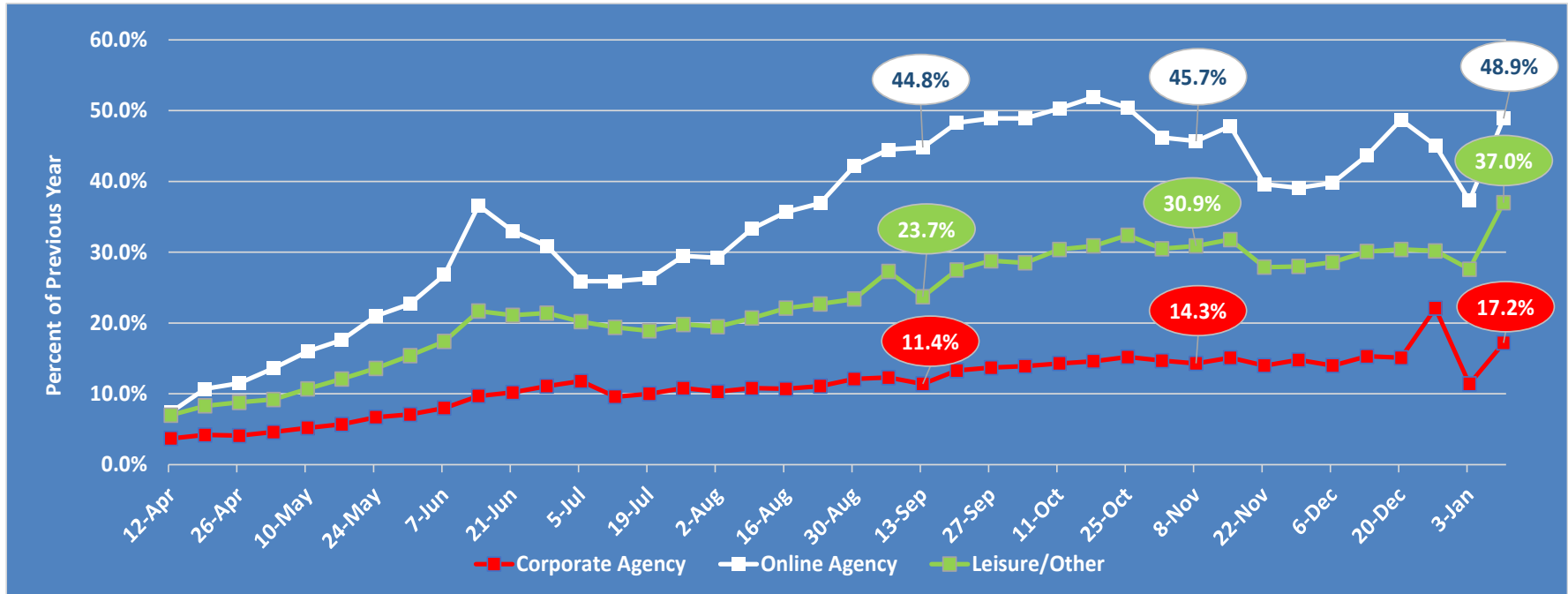
CVG demand trends are favorable compared to U.S. industry but remain soft going into 1st quarter 2021

Source: Airline Reporting Corporation: Results are based on weekly sales data ending January 3, 2021, from 11,363 U.S. retail and corporate travel agency locations, and online travel agencies. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

Industry Airline Ticket Sales Activity By Distribution Channel



Future Travel - Year over Year Ticket Volume Change by Ticket Type (7 Day Rolling Average)



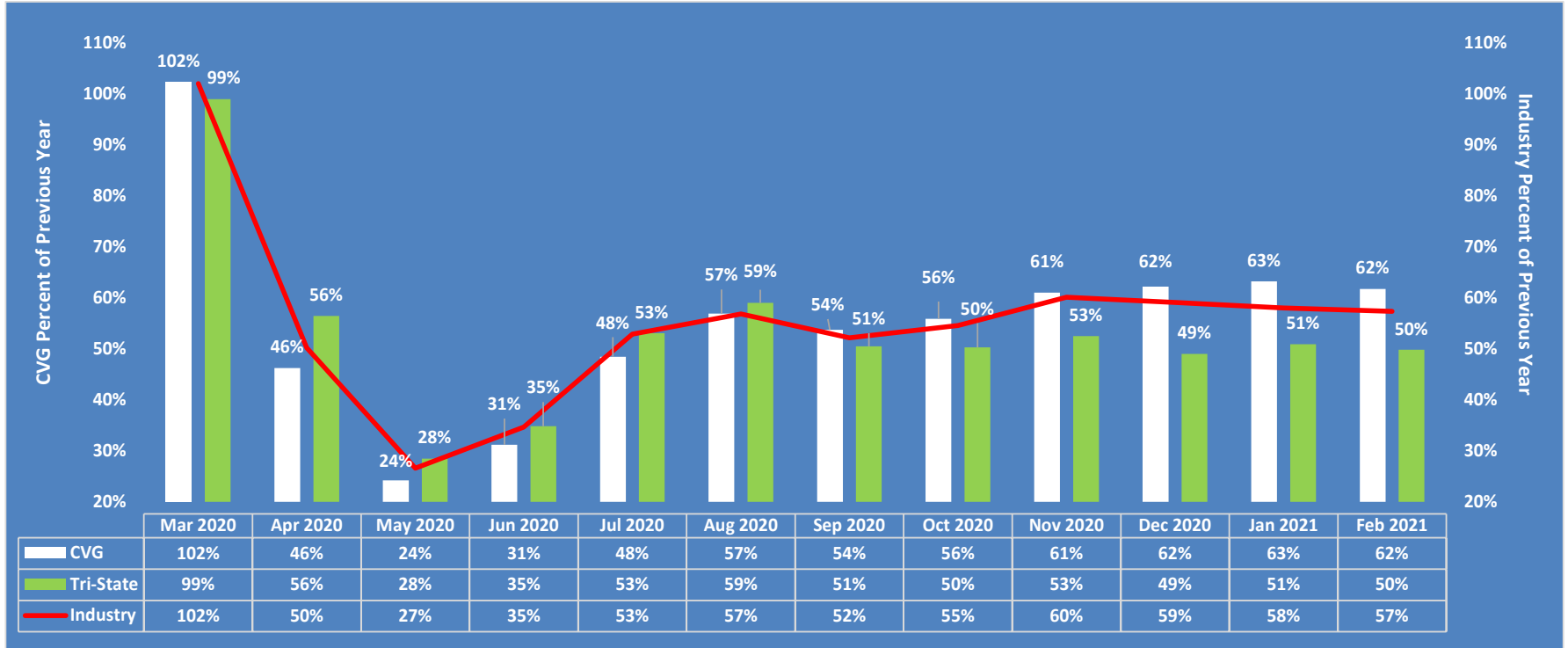
Majority of Demand Recovery has Taken Place in the Online Booking Channel (VFR)

Source: Airline Reporting Corporation: Results are based on weekly sales data ending January 10, 2021, from 11,363 U.S. retail and corporate travel agency locations, and online travel agencies. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

Airline U.S. Domestic Capacity Trends



CVG Capacity Trend vs. Tri-State Region Airports & Industry



CVG Seat Capacity Expected to be at 62 Percent of 2019 Levels in February vs, Industry at 57 Percent

CVG

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