

We continue to make great progress on execution of our strategic plan. Growth in air service, capital improvements, Elevate CVG progress and the opening of a new aviation business on campus all support our goal of fueling economic success in the region.

This edition includes an update on Elevate CVG, our multi-year terminal modernization program. One of the first construction projects—a new airline storage room—has been completed, and many others are underway. We've also finished repairs to South Airfield Drive tunnel.

Air Canada launched direct service to Montreal, improving the travel experience for passengers by also being a convenient one-stop option to Europe. On the economic development front, L2 Aviation opened its first Kentucky location at CVG. Its innovation-based entrepreneurship is a welcome addition to the CVG ecosystem, advancing our aviation/aerospace development goals and bringing more high-tech employment to our region.

Travelers saw several security-related changes this quarter. In a welcome development for a more efficient screening process, TSA is no longer requiring shoe removal during security checks. And the REAL ID requirement went into effect on May 7. Nationally, 81% of travelers have their Real ID, and compliance rates are strong among CVG travelers. We worked with our federal partners to remind travelers of this requirement prior to their next trip.

Please read on for more highlights from this quarter. We are grateful for your continued support and partnership as we scale to new heights at CVG.



LISA SAUER
Board Chair

Retired, Sr. Vice President,
Procter & Gamble



LARRY KRAUTER
CEO

Cincinnati/Northern Kentucky
International Airport



ELEVATE

Elevating the airport through growth and excellence

ELEVATE CVG CONSTRUCTION BEGINS

Airport guests are beginning to see activity related to Elevate CVG, our multi-year terminal modernization program.

- Several passenger waiting areas (hold rooms) in the B concourse were temporarily closed during parts of the summer to accommodate electrical, plumbing and mechanical work. These have since been reopened.
- The express escalator from Ticketing to the Welcome Point has been shut down in preparation for demolition. This is part of a plan to reconfigure the area and improve the vertical flow of passengers.
- Several artifacts on loan from the Cincinnati Museum Center have been returned to the center to make way for upcoming construction: The World War II-era Aeronca Tandem Trainer Airplane and the 1930s-era Winold Reiss illustrations.

The Elevate CVG program includes design work to foster a sense of place at CVG. Over time, this will be reinforced with new art installations and experiences.

For a detailed look at Elevate CVG plans, visit cvgairport.com/elevatecvg.



ELEVATE

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AIR CANADA FLIGHT TO MONTREAL AMONG NEW OPTIONS FOR TRAVELERS

We continue working with our airline partners to expand options for business and leisure travelers. This quarter, Air Canada launched new daily nonstop service between CVG and Montreal, Quebec, Canada (YUL.) Canada is a leading export destination for commercial businesses in the tri-state area. This new service helps support those trade partnerships.

In addition, Allegiant launched service to Portland, Oregon (PDX) and Gulf Shores, Alabama (GUF), and Frontier launched service to Punta Cana (PUJ) for the summer tourist season.



REDEFINE

Redefining the airport's business and community positioning

L2 AVIATION OPENS FIRST KENTUCKY LOCATION

We're on a mission to strengthen the aviation ecosystem and drive economic growth in the Cincinnati region. The grand opening of L2 Aviation this quarter underscores our continued progress towards these goals.

L2 offers design, consulting, manufacturing and engineering services for commercial and cargo aviation companies as well as avionics equipment manufacturers. Its CVG operation represents a \$12.2

million investment that will bring 250 new jobs to the region. L2 Aviation's unique technical capabilities complement existing and future aircraft maintenance and repair services on CVG's campus.

L2's operation at CVG includes an office and production facility as well as a hangar. It is located at 82 and 87 Comair Boulevard.



WHAT'S HAPPENING AT CVG



Dunkin' Donuts opened in Concourse A and will soon follow in Concourse B. Customers are lining up for not only coffee drinks but also donuts, grilled cheese sandwiches and stuffed bagel bites.



TSA announced a welcome change at security checkpoints: Effective July 7, you no longer need to remove your shoes. The new policy will streamline the security process and reduce passenger wait times without sacrificing safety, the Department of Homeland Security says.



On World Art Day, travelers enjoyed a full day of arts programming including performances by the Cincinnati Symphony Orchestra and Cincinnati Opera, and an interactive collage painting experience led by Cincinnati-based Soul Palette. CVG partnered with ArtsWave to celebrate the day.



In June, educators and school counselors gathered on campus as part of NKY Works' Industry Immersion Day. The visit focused on airport construction and the wide range of career opportunities at CVG. Partners included the CVG Strategic Workforce Collaborative, Northern Kentucky Area Development District, Northern Kentucky Chamber of Commerce, NKY Works, and TANK (Transit Authority of Northern Kentucky).