

GROWTH, RECOGNITION AND READINESS

As of the first quarter of 2026, Cincinnati/Northern Kentucky International Airport continues to advance strategies that support regional growth, strengthen global connectivity, and improve the passenger experience.

This quarter reflected steady execution across multiple fronts. These investments are designed to ensure CVG remains competitive, resilient, and responsive to the needs of travelers and the region we serve.

- We continued making progress on the Elevate CVG terminal modernization program, with installation of new baggage sortation equipment nearly complete in Concourse B.
- We opened three new restaurants and a new, greatly expanded Escape Lounge in Concourse B.
- Our airline partners announced new flights launching this summer to Austin, Orange County, Portland ME and Greenville SC. This brings CVG to 59 nonstop destinations and a 5% year-over-year increase in seat capacity.

We were honored this quarter to be named Best Regional Airport in North America by London based Skytrax, one of the world's most respected aviation research and ranking organizations. Recognition of this caliber affirms that our focus on passenger service is recognized on a global stage.

Our progress is the result of strong partnerships with airlines, tenants, workforce organizations, government leaders, and community stakeholders. As we look ahead, our focus remains on delivering infrastructure that supports growth, passenger service that exceeds expectations and opportunities that generate long term economic value for our region.

We are grateful for your continued partnership and look forward to building on this momentum throughout 2026.



CHAD L. SUMME
Board Chair

Managing Partner,
eGateway Capital



LAWRENCE J. KRAUTER,
A.A.E., AICP
CEO

Cincinnati/Northern Kentucky
International Airport

ECONOMIC IMPACT OF CVG



More than **9 million** passengers



7th largest cargo airport in North America



56,000 direct and indirect jobs



\$12.2 billion impact on region's economy



Scan here to learn how we are helping transform our region.



ELEVATE Elevating the airport through growth and excellence

ELEVATE CVG: MODERNIZING CORE SYSTEMS

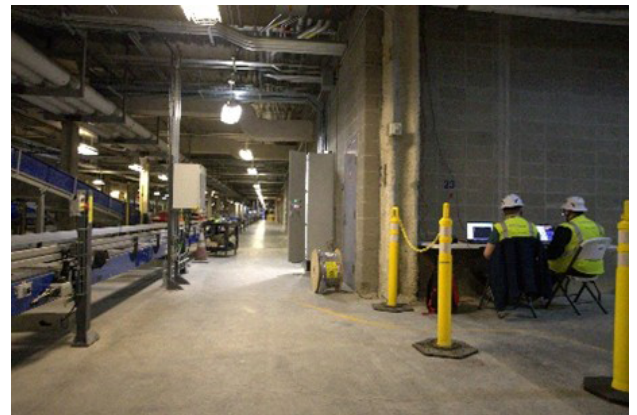
Construction activity under the Elevate CVG terminal modernization program continued throughout the first quarter, with progress focused on critical systems that enable future passenger facing improvements. Here are some of this quarter’s accomplishments as well as progress we look forward to through the end of the year.



Terminal enclosure: To expand the Main Terminal Ticketing and Security Checkpoint areas, crews removed the exterior skin of the West Enclosure space and started the process of removing the East Enclosure exterior skin. (These are the walls at either end of the checkpoint.)

TSA areas for checked baggage inspection: A new secure space is being constructed under the current Main Terminal Security Checkpoint. The new area will provide TSA with state-of-the-art security capabilities and new offices for operational efficiency.

Terminal air-handling modernization: Crews have temporarily shut down Baggage Claim/Carousel One to replace overhead ducts and improve air circulation for the Main Terminal building.



New Concourse B Baggage Handling System: Installation of new sortation equipment is nearly complete on the Apron Level and testing on the new system has begun. When complete at the end of this year, crews will move on to Concourse A for system replacement.

Much of this work occurs behind the scenes, but it is essential to delivering a more efficient terminal that delights travelers. These early phase projects are designed to minimize disruption while enabling expanded capacity and upgraded amenities in later stages of Elevate CVG.

ELEVATE Elevating the airport through growth and excellence

AIR SERVICE GROWTH STRENGTHENS REGIONAL CONNECTIVITY

CVG continued to expand and strengthen its air service portfolio during the first quarter, with several airline partners announcing increased frequencies and new routes. Together, these announcements reflect sustained demand for air travel in the Cincinnati/Northern Kentucky region and continued confidence among airline partners in CVG’s market.

British Airways

- Expanded nonstop service between CVG and **London Heathrow (LHR)** from five days per week to six days per week, beginning in late March.
- Changed aircraft for the route from the Boeing 787-800 to the larger Boeing 777-200. This development and the additional frequency represent a year-over-year seat capacity increase of 55 to 60 percent.



Southwest Airlines

- Expanded **Nashville (BNA)** service to twice daily beginning in March.
- Announced new nonstop service to **Austin (AUS)** beginning in June.
- Increased frequency of flights to **Chicago (MDW)** to twice daily.



American and United

- Added additional daily flights between CVG and **Chicago O’Hare (ORD)** starting in February.



Breeze Airways

- Announced new nonstop service to **Portland, Maine (PWM)** and **Greenville-Spartanburg, South Carolina (GSP)**, scheduled to begin in July.



Allegiant

- Announced new nonstop service to **Orange County (SNA)** beginning May 21.



WHAT'S HAPPENING AT CVG

REDEFINE Redefining the airport's business and community positioning



New dining options expand choices for travelers

CVG continues to enhance its food and beverage offerings with several new additions in Concourse B. Travelers can now enjoy Cincinnati-based VV The Italian Experience, featuring authentic Italian coffee and cuisine; Jimmy John's, offering quick service sandwiches; and Einstein Bros. Bagels, bringing familiar breakfast and coffee options to the terminal. These additions reflect a focus on variety, quality, and local appeal.



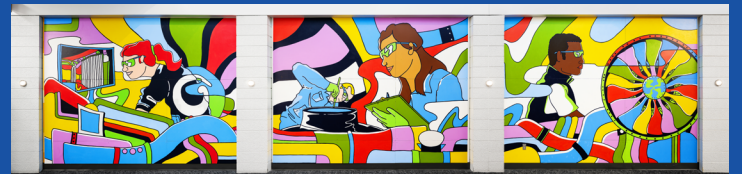
Escape Lounge enhances premium travel experience

The new Escape Lounge near B12 in Concourse B is five times larger than the original and boasts the largest buffet in the brand's portfolio. The lounge provides another premium option for travelers seeking a more comfortable pre-flight environment. It is open to any traveler for a fee or through certain credit card memberships.



Security screening turns high tech

Passengers with TSA pre-check can now take advantage of TSA's new Touchless technology, which uses facial recognition to verify identities. Passengers simply pause for a face scan and then move on to the x-ray machines. Before checking in for their flights, they must register for Touchless with participating airlines and upload a passport to their airline profiles. Participating airlines at CVG are Delta, United, American, Southwest and Alaska.



Art and sense of place at the Welcome Point

CVG and GE Aerospace partnered with ArtWorks to create Making Connections, a unique mural series that celebrates air travel and the many people who make it possible. The panels were designed and produced by an ArtWorks teaching artist and a team of youth apprentices. They feature colorful illustrations of luggage in motion, ground crews at work, soaring aircraft, and whimsical touches including winged suitcases and flying pigs. The theme underscores the significant economic impact of air travel in our region.

