



Embrace What's Next



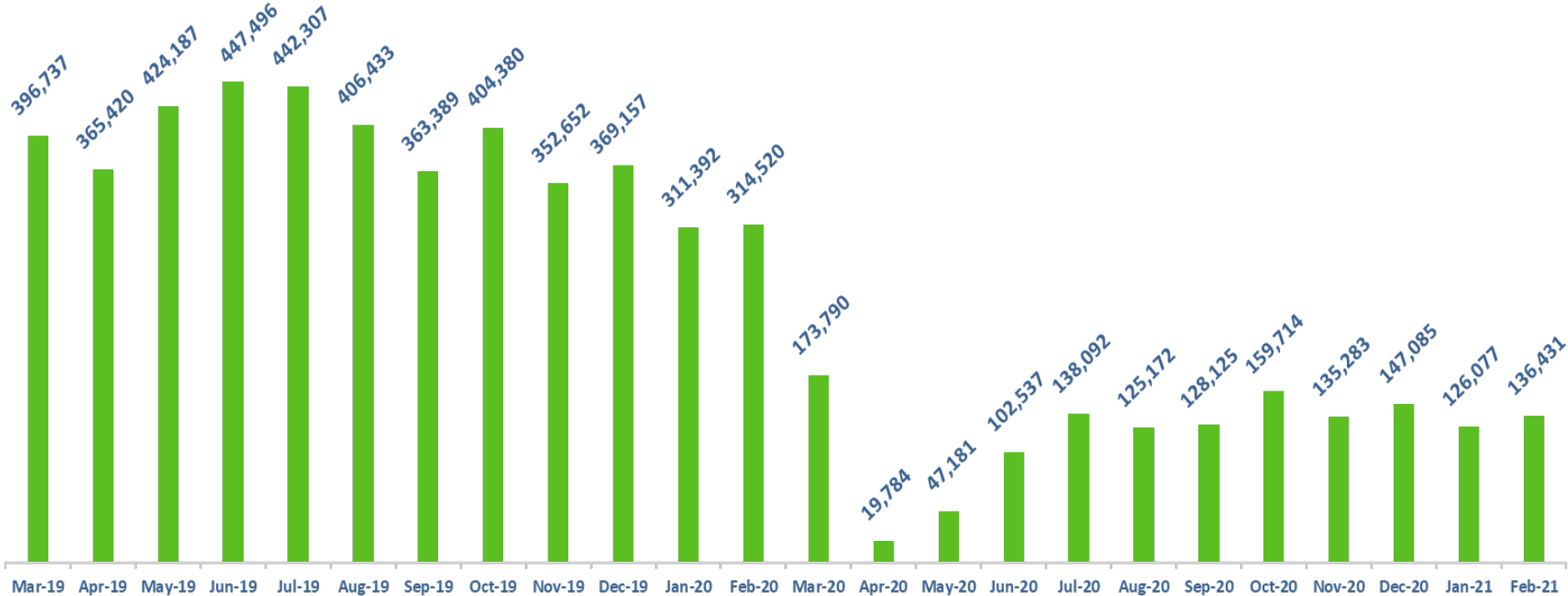
**Kenton County Airport Board
Air Service Update**

March 15, 2021

Monthly Enplaned Passenger Trend



Monthly Volume: March 2019 – February 2021



February 2021 enplanements down year-over-year 56.6 percent to 136,431; YTD down 58.1 percent

Enplaned Passenger Detail by Carrier



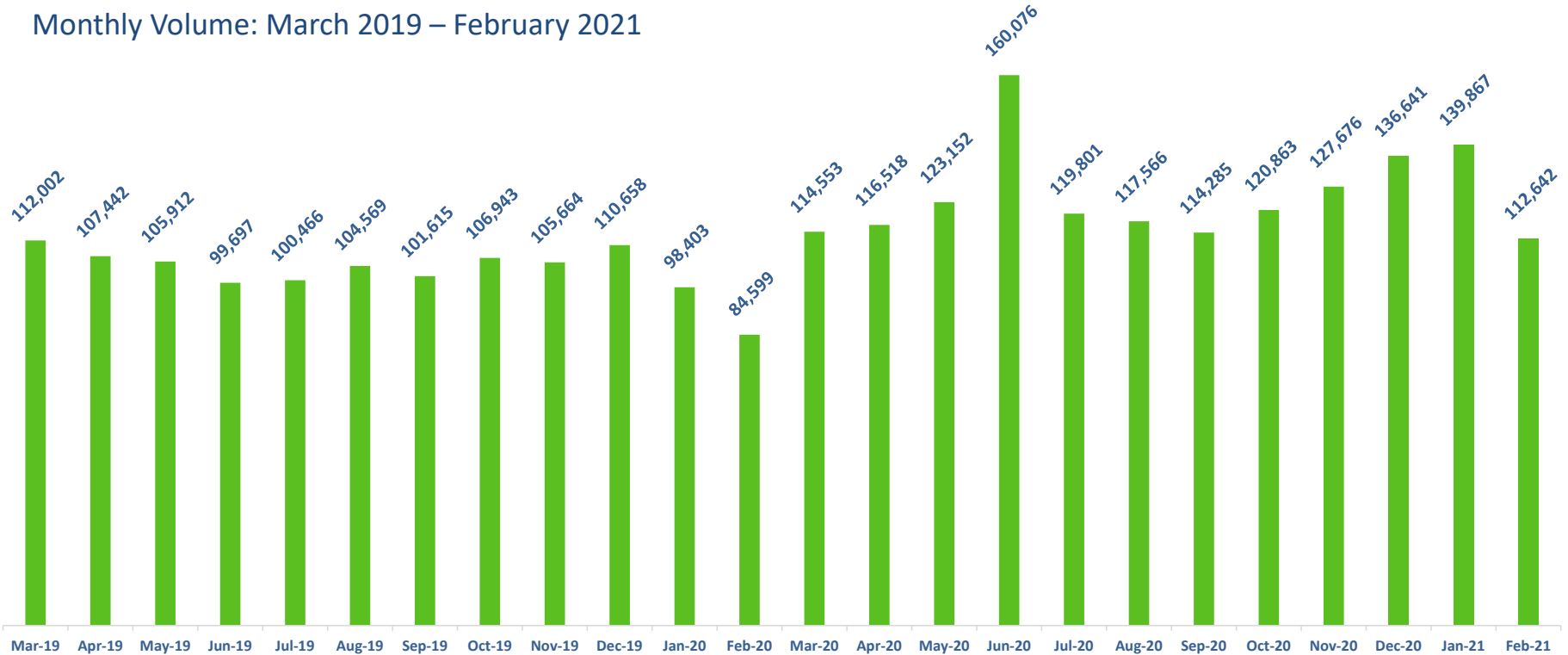
February 2021	Enplaned Passengers			
	Monthly	% '21 vs '20	YTD	% '21 vs '20
Air Canada	-	-100.0%	-	-100.0%
American	21,066	-55.8%	41,618	-56.6%
Delta	48,998	-66.2%	93,816	-67.8%
United	12,945	-52.5%	25,230	-54.6%
Allegiant	25,437	-35.0%	45,864	-35.6%
Frontier	17,560	-47.0%	35,834	-46.7%
Southwest	10,085	-48.0%	19,486	-49.9%
Other Scheduled Flights	340	-33.3%	340	-61.0%
Non-Scheduled Flights	0	-100.0%	320	-67.7%
Total	136,431	-56.6%	262,508	-58.1%

Low-Cost Carrier Recovery Outpacing the Recovery of Legacy Carriers

Monthly Cargo Tonnage Trend

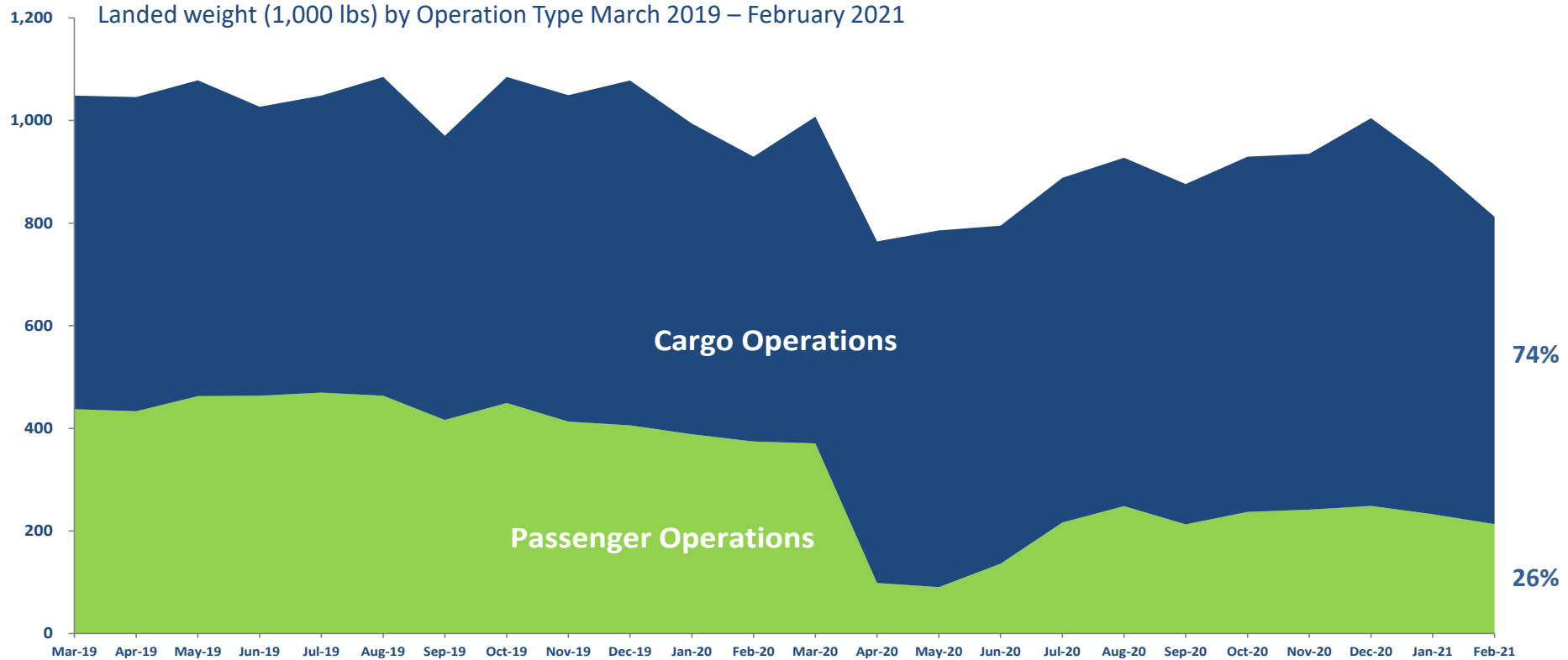


Monthly Volume: March 2019 – February 2021



February cargo volume 112,642 tons, +33.1 percent year-over-year; YTD +38.0

Monthly Landed Weight Trend



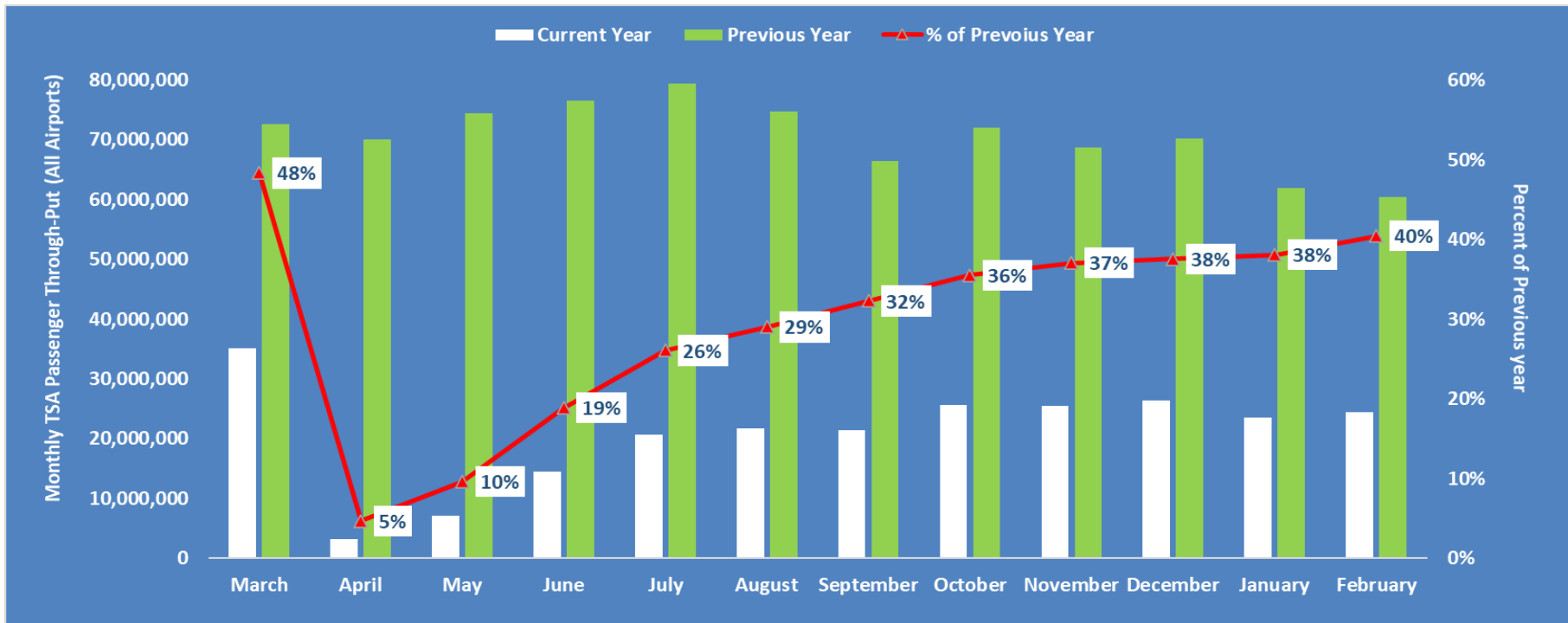
February 2020 overall landed weight was down 12.6 percent year-over-year; YTD -10.1 percent

Industry Updates

U.S. System – TSA Security Passenger Throughput Trend



March 1, 2020 – February 2021 Monthly Passenger Totals (All Airports)

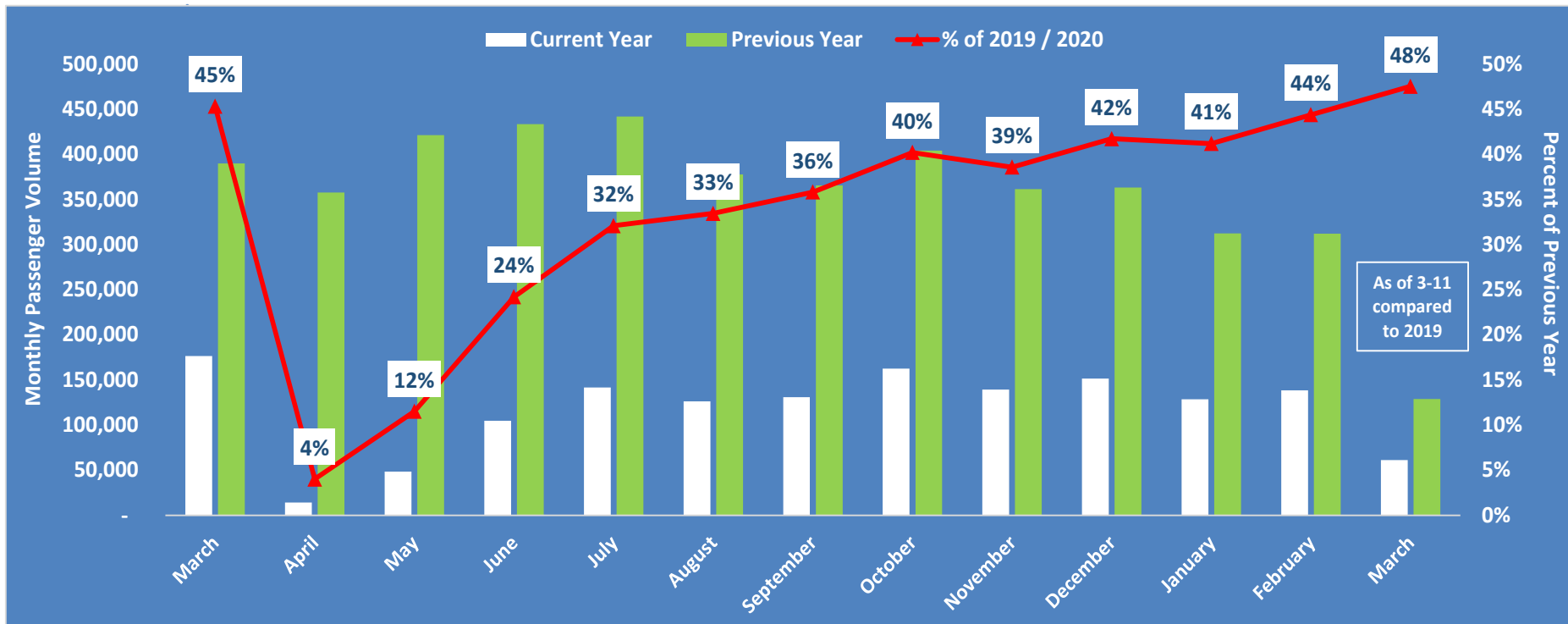


Year-Over-Year U.S. Passenger Volumes Continue to Improve Compared to 2019 & 2020

CVG – TSA Security Passenger Throughput Trend



2020-2021 TSA Through-Put Passenger Volume – CVG compared to previous

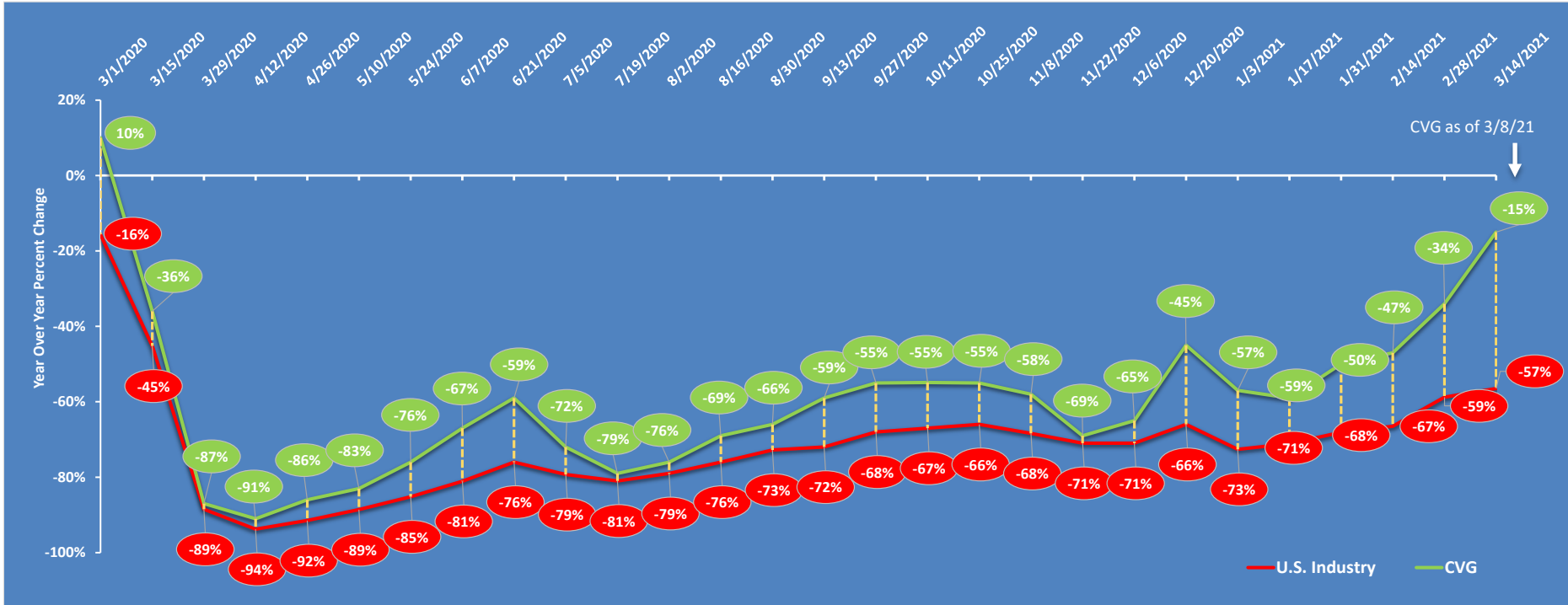


CVG Year-Over-Year Passenger TSA Throughput Continues to Improve – February ~44% of 2020 Levels

Industry Airline Ticket Sales Activity



Future Travel - Year over Year Ticket Volume Change (7 Day Rolling Average)



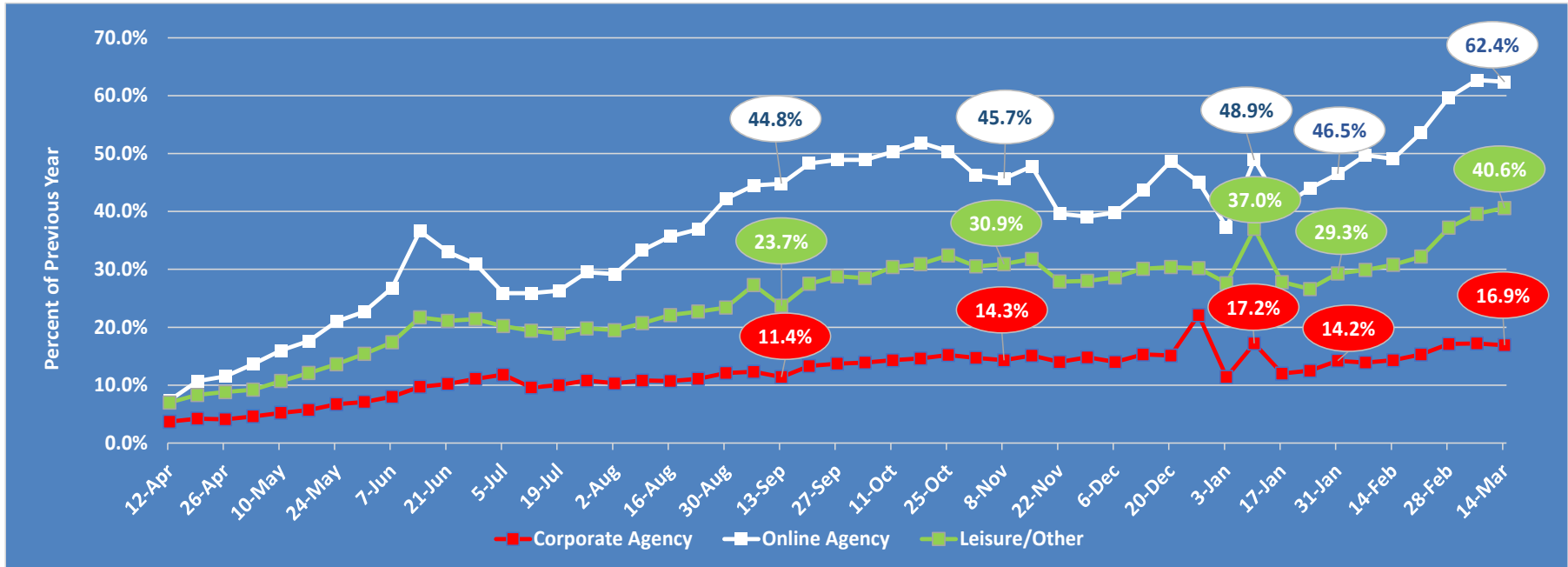
CVG demand trends are favorable compared to U.S. industry and gaining momentum into Spring 2021

Source: Airline Reporting Corporation: Results are based on weekly sales data ending March 14, 2021, from 11,089 U.S. retail and corporate travel agency locations, and online travel agencies. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

Industry Airline Ticket Sales Activity By Distribution Channel



Future Travel - Year over Year Ticket Volume Change by Ticket Type (7 Day Rolling Average)



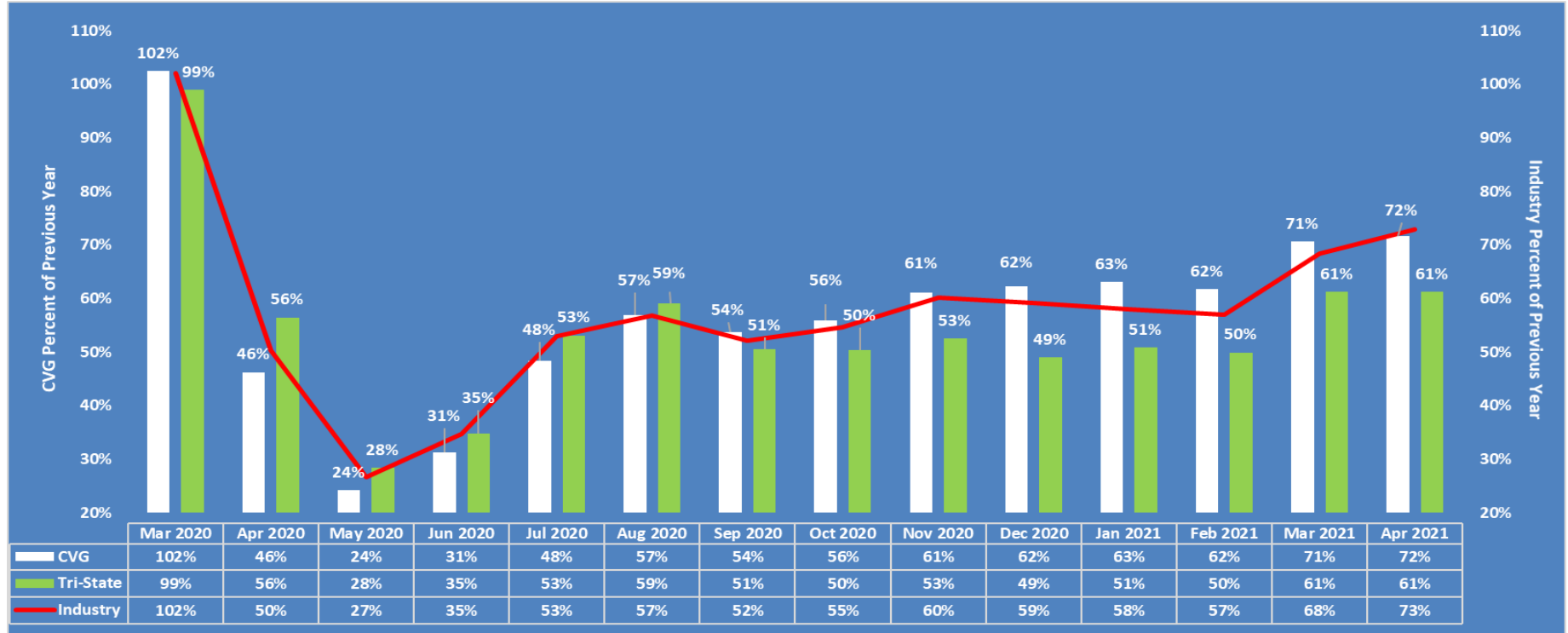
Majority of Demand Recovery has Taken Place in the Online Booking Channel (VFR)

Source: Airline Reporting Corporation: Results are based on weekly sales data ending March 14, 2021, from 11,089 U.S. retail and corporate travel agency locations, and online travel agencies. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

Airline U.S. Domestic Capacity Trends



CVG Capacity Trend vs. Tri-State Region Airports & Industry



CVG Seat Capacity Expected to be at 72% Percent of 2019 Levels in April vs, Industry at 73 Percent

Delta Network – CVG



Delta Destination Recovery Status as of April 2021

Active Routes (15) as of April 2021	Seat Volume vs. April 2019
Atlanta	-4%
Boston	-87%
Denver	17%
Detroit	-21%
Fort Lauderdale	73%
Fort Myers	84%
Las Vegas	-34%
Los Angeles	-58%
Minneapolis	-50%
New York (LGA)	-72%
Newark (EWR)	-71%
Orlando	2%
Salt Lake City	26%
Tampa	47%
Washington D.C. (DCA)	-78%

Tentative Routes (8) Restart May 5th	Demand Change YOY 1Q 21
Baltimore	-88%
Dallas/Fort Worth	-67%
New York (JFK)	-95%
Chicago (ORD)	-73%
Philadelphia	-81%
Raleigh/Durham	-55%
Seattle	-76%
San Francisco	-83%
Tentative Routes (1) Restart July 2nd	Demand Change YOY 1Q 21
Paris, France	-100%

Suspended Routes (9) (Restart TBD)	Demand Change YOY 1Q 21
Austin	-69%
Charlotte	-67%
Hartford	-73%
Houston (IAH)	-63%
Kansas City	-72%
Phoenix	-43%
St. Louis	-78%
Toronto	-97%
Cancun	-28%

24 of 33 Pre-COVID Delta Markets are currently available for sale from CVG

Upcoming Air Service Developments



New Minneapolis Service
Starting May 14th
2x – FRI/SUN



New Seattle Service
Starting May 20th
Daily



New Key West Service
Starting June 9th
2x – WED/SAT

CVG

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