



Embrace What's Next



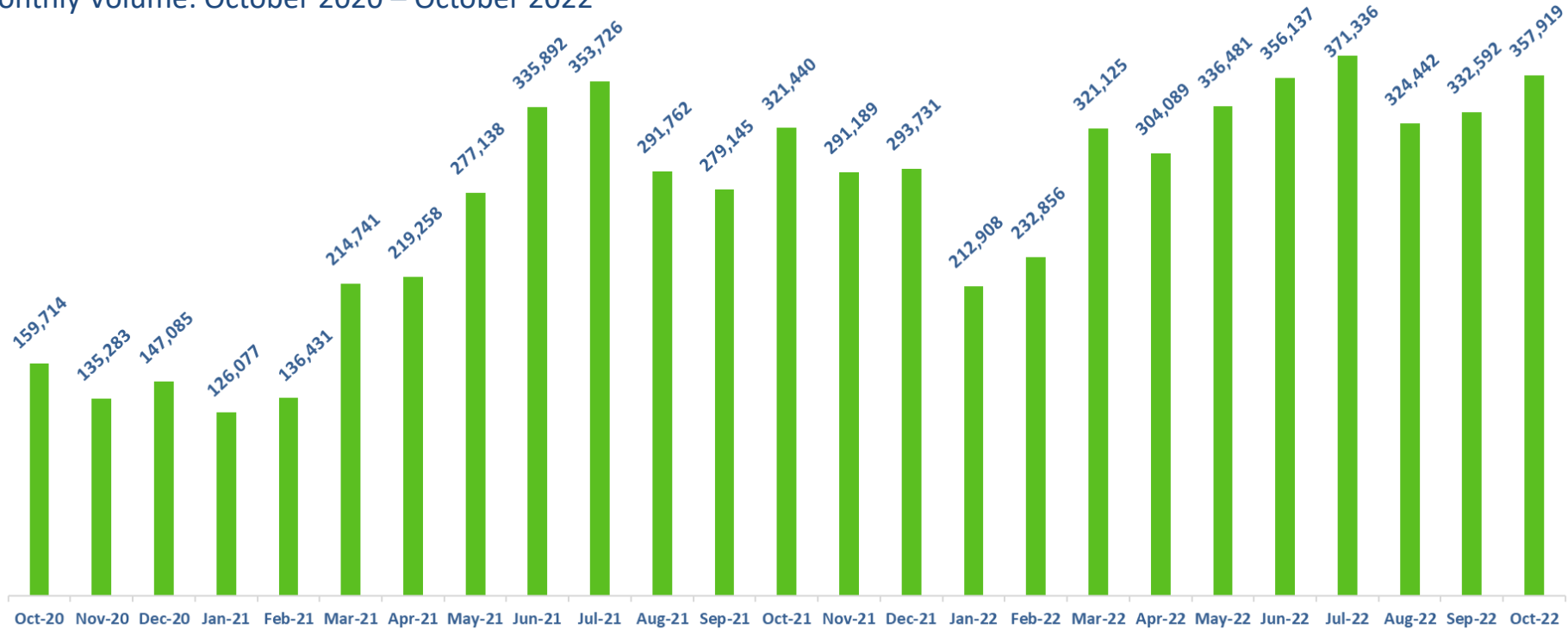
Air Service Update

November 14, 2022

Monthly Enplaned Passenger Trend



Monthly Volume: October 2020 – October 2022



October 2022 enplanements at 89 percent of 2019 levels; YTD at 83 percent*

*Comparisons are made to 2019 figures

Source: CVG Airport Statistics: Passenger Enplanement Data

Enplaned Passenger Detail by Carrier (Compared to 2019)



October 2022	Enplaned Passengers			
	Monthly	% '22 vs '19	YTD	% '22 vs '19
Air Canada	1,181	-56.7%	8,965	-67.7%
American	69,768	17.7%	591,130	10.6%
Delta	123,871	-32.1%	1,114,785	-35.9%
United	42,103	-6.1%	316,562	-24.6%
Alaska	4,489	100.0%	41,193	100.0%
Allegiant	39,635	1.4%	446,705	-0.3%
Frontier	47,497	3.4%	389,026	0.6%
Southwest	25,580	-8.4%	210,988	-17.5%
Sun Country	2,060	100.0%	12,164	100.0%
Other Scheduled Flights	734	9.6%	9,505	23.1%
Non-Scheduled Flights	1,001	-33.3%	8,862	-19.8%
Total	357,919	-11.5%	3,149,885	-17.8%

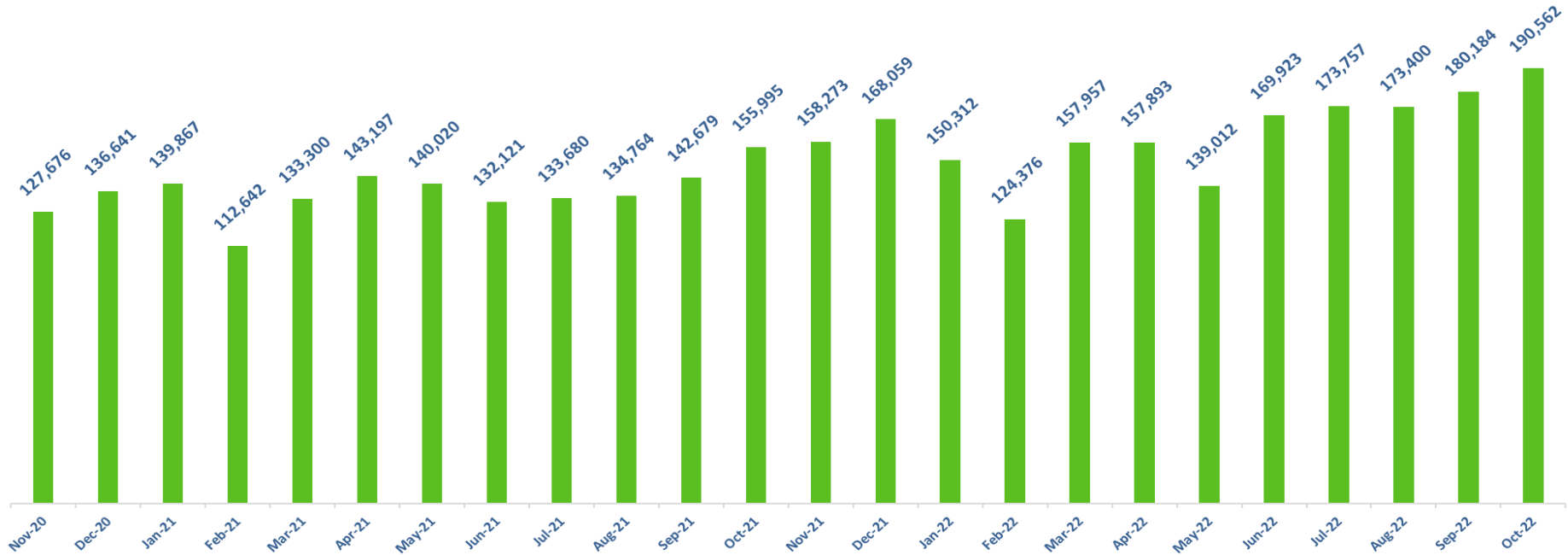
*Comparisons are made to 2019 figures

Source: CVG Airport Statistics: Passenger Enplanement Data

Monthly Cargo Tonnage Trend



Monthly Volume: November 2020 – October 2022



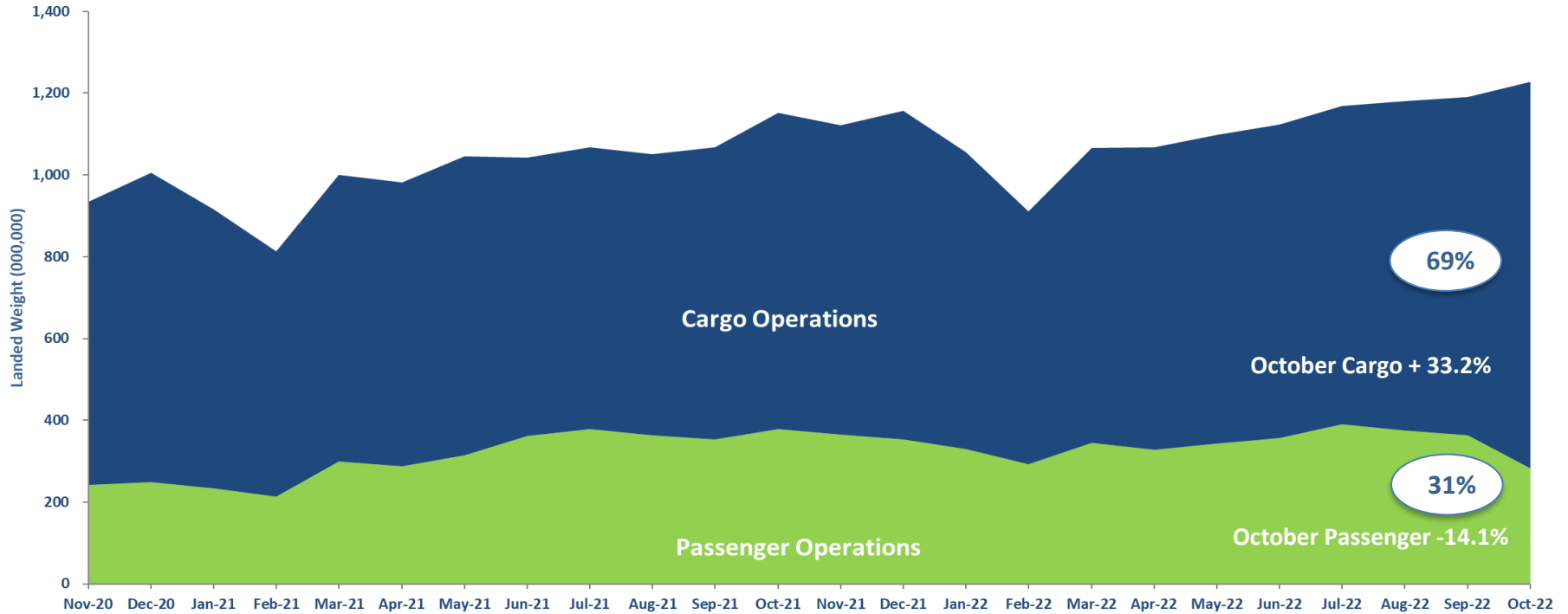
October cargo volume 190,562 tons, +22.2 percent Year-Over-Year; YTD +18.2 percent*

Source: CVG Airport Statistics: Cargo Data
*Note: Comparisons are based on 2021 figures

Monthly Landed Weight Trend



Landed weight (1,000 lbs) by Operation Type November 2020 – October 2022



October 2022 overall landed weight increased 13.7 percent; YTD up 7.8 percent compared to 2019

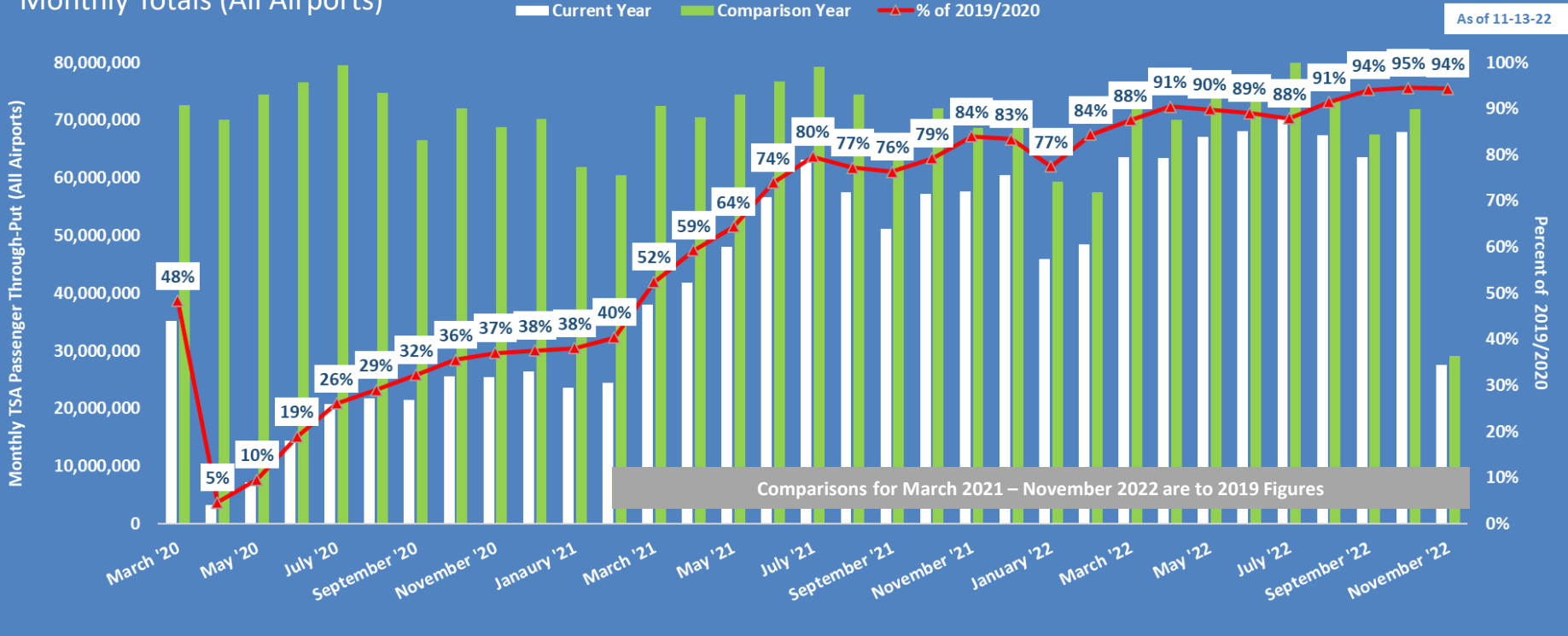
*Comparisons are made to 2019 figures
Source: CVG Airport Statistics: Landed Weight Data

Industry Updates

U.S. System – TSA Security Passenger Throughput Trend



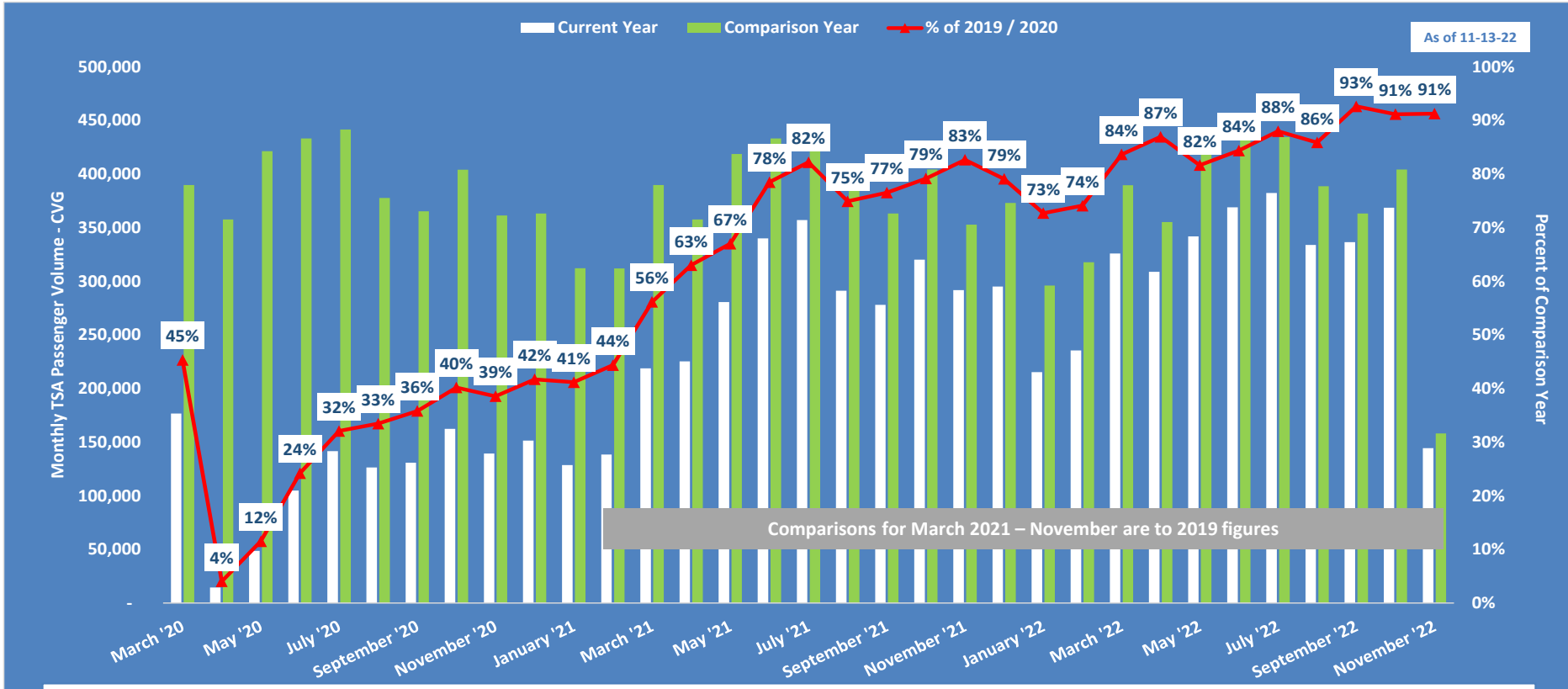
Monthly Totals (All Airports)



October 2022 National TSA Throughput was 95%, November trends continue to be positive

Source: TSA.gov/Coronavirus/Passenger-Throughput as of November 13, 2022 (Percentage comparison to 2019 starting with March 2021)

CVG – TSA Security Passenger Throughput Trend



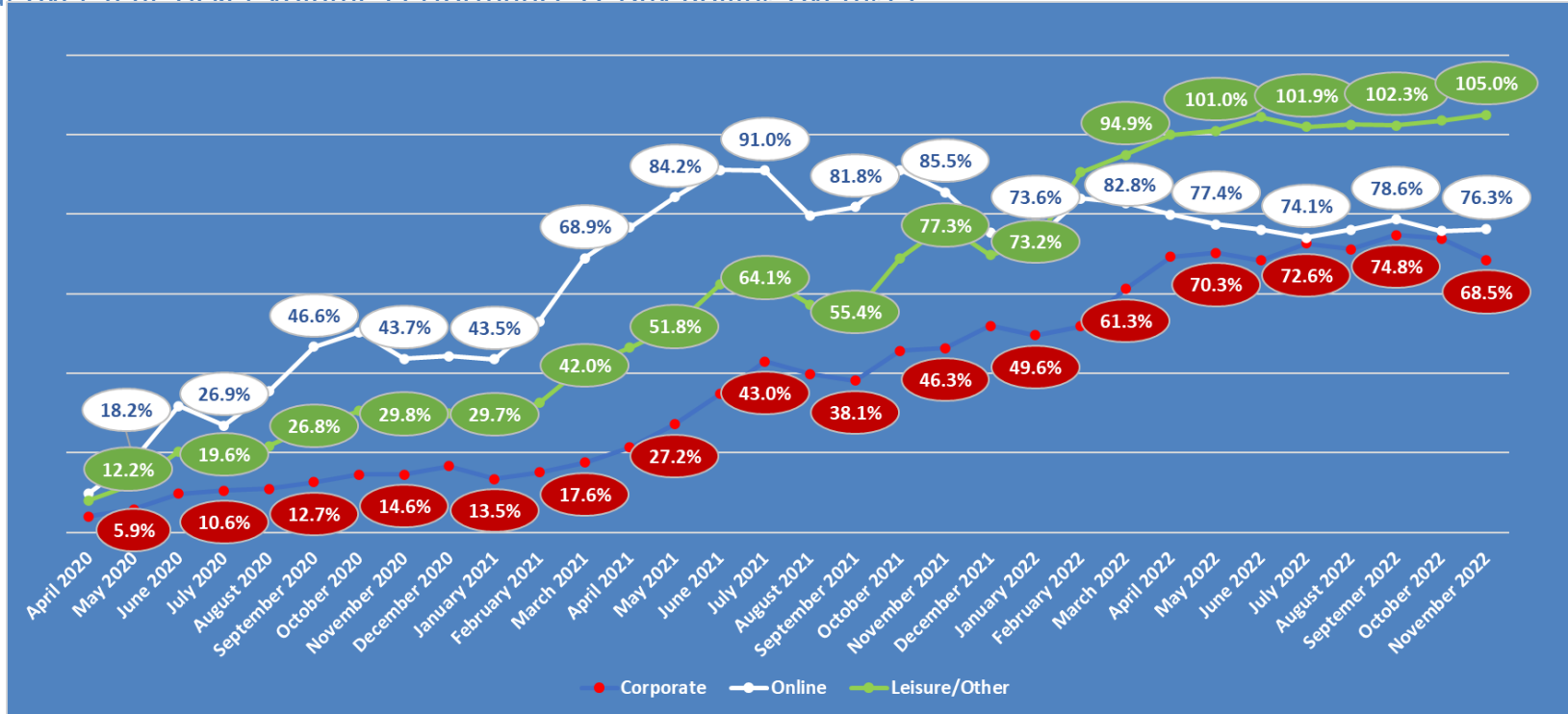
CVG TSA passenger throughput trends continue to follow the national trends

Source: TSA.gov/Coronavirus/Passenger-Throughput as of November 13, 2022 (Percentage comparison to 2019 starting with March 2021)

Industry Airline Ticket Sales Activity By Distribution Channel



Year over Year Ticket Volume Performance (7 Day Rolling Average)



Stable environment in overall ticket volume / demand – Corporate Travel at ~70% of 2019 Levels (Industry at 80%)

Source: Airline Reporting Corporation: Results are based on weekly sales data ending November 13, 2022, from 10,630 U.S. retail, online and corporate travel agency locations. Results do not include sales of tickets purchased directly from airlines and are not net of refunds or exchanges.

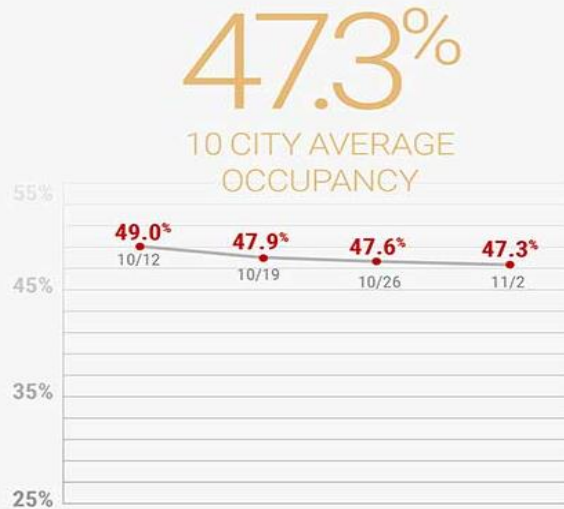


KASTLE BACK TO WORK BAROMETER

Weekly Occupancy Report from Kastle Access Control System Data

11.722

BAROMETER THIS WEEK



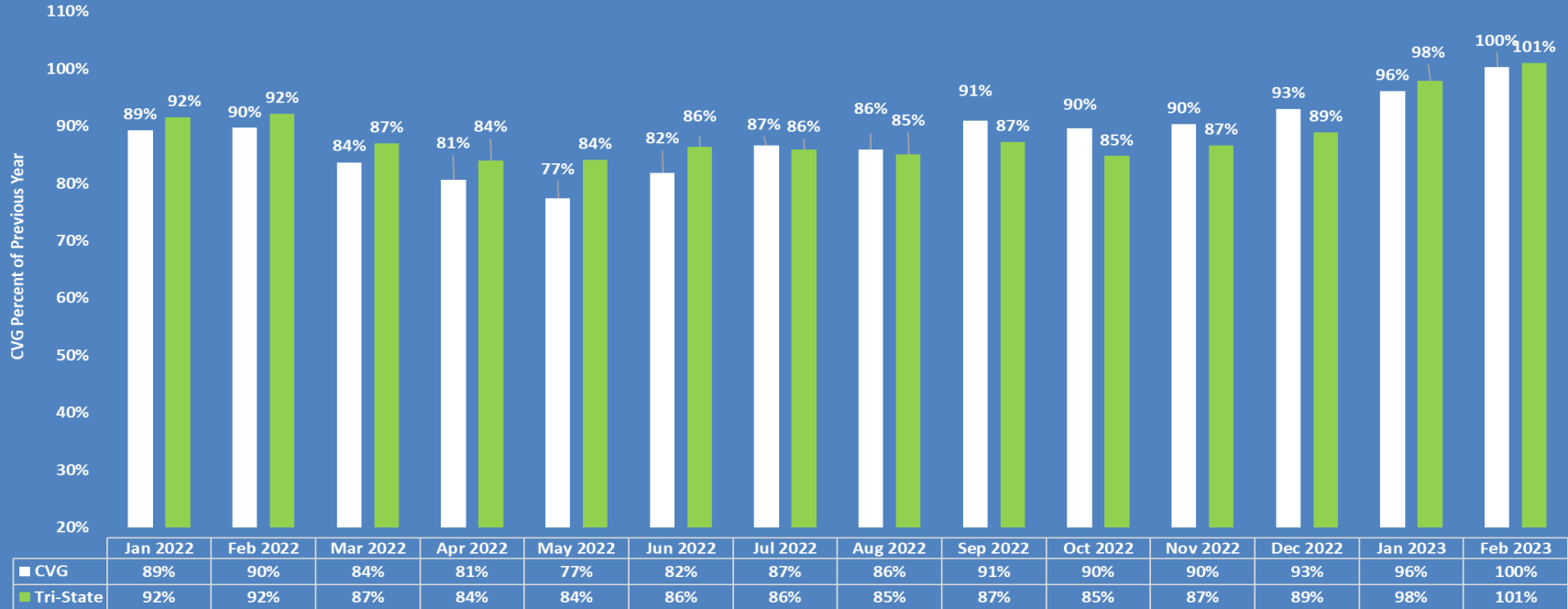
	Wed 10/26	Wed 11/2	% Change
Los Angeles metro	46.2%	45.0%	1.2% ▼
Houston metro	57.8%	56.9%	0.9% ▼
Dallas metro	53.8%	52.9%	0.9% ▼
Chicago metro	44.5%	45.4%	0.8% ▲
Average of 10	47.6%	47.3%	0.3% ▼
Washington D.C. metro	44.3%	43.9%	0.3% ▼
San Francisco metro	40.9%	40.6%	0.3% ▼
Philadelphia metro	40.0%	40.3%	0.3% ▲
Austin metro	61.8%	61.9%	0.1% ▲
San Jose metro	39.9%	39.8%	0.1% ▼
New York metro	46.7%	46.7%	0.0% ▼

Kastle customers are in more than 2,600 buildings in 138 cities. The Barometer reflects swipes of Kastle access controls from the top 10 cities, averaged weekly. It summarizes recent weekday building access activity among our business partners, not a national statistical sample.

CVG COVID Seat Capacity Recovery



CVG Seat Capacity Recovery Trend 2022-2023 compared to 2019



CVG Domestic Seat Capacity Trending towards 100 Percent of 2019 Levels as of 1Q 2023

CVG's Passenger Air Service



- 50+ Non-Stop Destinations
- 130+ Peak Day Departures
- 13 Passenger Airlines

- Routes Currently Suspended
- Hartford (BDL)
- Kansas City (MCI)
- St. Louis (STL)





Welcome Breeze Airways – Starting February 8th, 2023

CVG to San Francisco – 2x weekly

CVG to Charleston, S.C. – 2x weekly

CVG

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