



RANGERS

INTERNATIONAL
FOOTBALL CLUB
LIMITED

TO: ALL SHAREHOLDERS

DATE: 25 MARCH 2026

WRITTEN RESOLUTIONS – SHARE ISSUE AUTHORITY

Dear Shareholder,

We are writing to you with enclosed written resolutions relating to a proposed share issue by Rangers International Football Club Limited (the **"Company"**).

The Board has approved a strategic fundraising initiative to raise up to £16 million through the issue of new ordinary shares. This capital raise will support player acquisitions and other club needs.

The enclosed resolutions seek your approval for two matters:

1. To grant the directors authority to allot up to 80 million new ordinary shares over a five-year period; and
2. To waive statutory and constitutional pre-emption rights in relation to this share issue.

We recognise that pre-emption rights are an important protection for shareholders. While we are seeking approval to disapply these rights to allow the Board flexibility in how the fundraising is conducted, we want to make clear that existing shareholders will have the opportunity to participate in the share issue on a pro rata basis if they wish to do so. There will be a minimum participation threshold of 1,000 shares.

If you would like to indicate your interest in participating, please email or write to the Company Secretary, Graham Horsman, at Notification@Rangers.co.uk within 28 days of the circulation date shown on the resolutions.

What You Need to Do

Please review the enclosed written resolutions carefully. If you agree to the resolutions, please sign and date the consent form and return it to the Company Secretary, Graham Horsman, at Notifications@Rangers.co.uk within 28 days of the circulation date shown on the resolutions.

The resolutions require:

- More than 50% approval for the ordinary resolution (share allotment authority); and
- 75% approval for the special resolution (waiver of pre-emption rights).

If you do not wish to approve the resolutions, you do not need to take any action.

THE RANGERS FOOTBALL CLUB LIMITED

Ibrox Stadium / 150 Edminston Drive / Glasgow / G51 2XD / www.rangers.co.uk
Company Number SC425159

Questions

If you have any questions about these resolutions or would like further information about the fundraising, please contact the Company Secretary, Graham Horsman, at Notifications@Rangers.co.uk.

Thank you for your continued support of our Club.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Graham Horsman', written in a cursive style.

For and on behalf of Rangers International Football Club Limited

Graham Horsman

Company Secretary & Legal Director