Stockopedia

A STOCKOPEDIA WEBINAR

Get Out of Your Own Way

Lessons from Phil Hoffer's 767.6% returns

Subscriber special with Phil Hoffer - Thursday 29th October 2026

Tonight's running order

Stockopedia

1. **The record**
   Fourteen years, the statistics, the multi-baggers
2. **This year, 2026**
   Four portfolios, same rules, four different results

Phil's three lessons

3. **The system**
   Process, not predictions: Phil's rules on one slide
4. **His boundaries**
   What Phil deliberately does not do, and three shares that show it
5. **Change your markets, not your approach**
   One share passes in the UK tonight; ten across six markets

6. **Phil's screen, live**
   The UK alone, then the world
7. **Three things to do tonight**
   And what Phil is testing next

Stay to the end: Phil's screen live, and the question he is testing next

Ed Croft
Stockopedia

Phil Hoffer
Grow Your Dough

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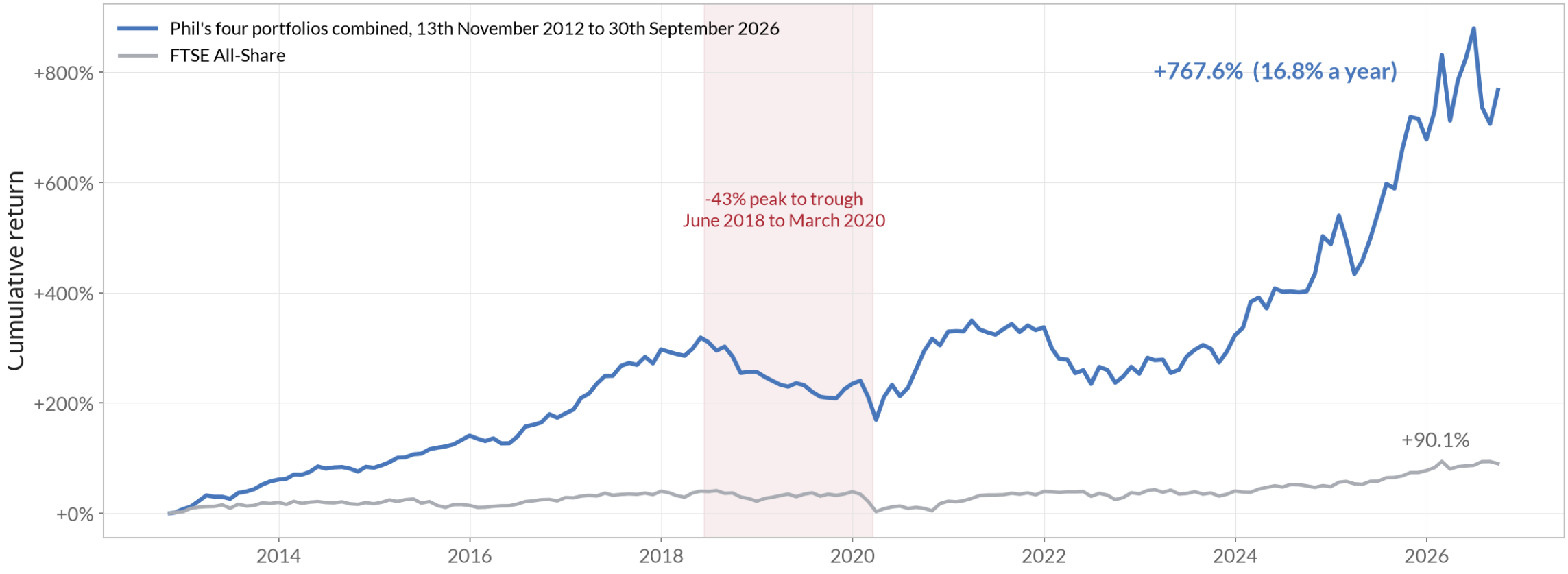
- The value of shares and investments and the income derived from them can go down as well as up.
- Investors may not get back the amount they invested.
- Past performance is not a guide to future performance.

Please note that all data in this document is historic and dated when this document went to print in October 2026. Presenters may hold positions in stocks mentioned.

THE EVIDENCE

Almost fourteen years of following his rules

Stockopedia



Source: Stockopedia portfolio time-weighted returns, before tax. Past performance is not a reliable indicator of future results.

+767.6% over almost fourteen years (16.8% a year), against +90.1% for the FTSE All-Share. Time-weighted, all four portfolios combined, 13th November 2012 to 30th September 2026. Three losing years in thirteen, and a 43% fall from 2018 to 2020

THE EVIDENCE

Phil's portfolio statistics

Stockopedia

368 closed positions since 2013 across the three accounts, in sterling, dividends included. 20 of them doubled or better

198
Winners

170
Losers

→

54%
Win rate

The share of closed positions that made money

+50%
Average win

-17%
Average loss

→

2.9
Payoff ratio

Average win divided by average loss

This year so far: 56 positions closed, 23 won and 33 lost (a 41% win rate), average win +113%, average loss -13%. A tough year, and the payoff ratio still carried it

THE EVIDENCE

20 multi-baggers, and counting

Stockopedia

		Company	Banked	Held	Country	Sector	What it does
	CA	Celestica	+1,693%	2021 to 2026	Canada	Technology	Electronic Component
	US	Limbach Holdings	+336%	2023 to 2025	US	Industrials	Construction & Engineering
	GB	Fireangel Safety Technology	+305%	2013 to 2015	UK	Industrials	Office Equipment Rental
	DE	Washtec	+298%	2015 to 2018	Germany	Industrials	Industrial Machinery & Equipment
	DE	adesso	+242%	2014 to 2017	Germany	Technology	IT Services & Consulting
	PT	Corticeira Amorim	+225%	2014 to 2017	Portugal	Basic Materials	Wood Products
	ES	Lets Gowex	+155%	2013 to 2014	Spain	Telecoms	Integrated Telecommunications Services
	FR	Trigano	+146%	2015 to 2018	France	Consumer Cyclicals	Recreational Products
	US	e.l.f. Beauty	+142%	2023 to 2024	US	Consumer Defensives	Cosmetics & Perfumes
	CA	OceanaGold	+138%	2025 to 2026	Canada	Basic Materials	Gold Mining
	SE	CellaVision	+129%	2013 to 2015	Sweden	Healthcare	Medical Diagnostic & Testing Equipment
	CA	DPM Metals	+126%	2025 to 2026	Canada	Basic Materials	Gold Mining
	US	Axcelis Technologies	+126%	2021 to 2024	US	Technology	Semiconductor Equipment & Testing
	US	Shutterstock	+125%	2020 to 2021	US	Technology	Internet Services
	DE	GFT Technologies	+121%	2013 to 2015	Germany	Technology	IT Services & Consulting
	AU	Genusplus	+114%	2025 to 2026	Australia	Industrials	Construction & Engineering
	GB	easyJet	+112%	2012 to 2013	UK	Industrials	Airlines
	US	Adobe	+112%	2018 to 2023	US	Technology	Application Software
	FR	AST Groupe	+104%	2017 to 2018	France	Consumer Cyclicals	Residential Builders - Multifamily Homes
	US	Encore Wire	+101%	2021 to 2024	US	Industrials	Wires & Cables

Twenty positions that doubled or better since 2013, across nine countries. One of them made nearly eighteen times the money. The screen found every one of them; Phil did not know what most of them did when he bought

THE EVIDENCE

Celestica: the screen kept saying hold

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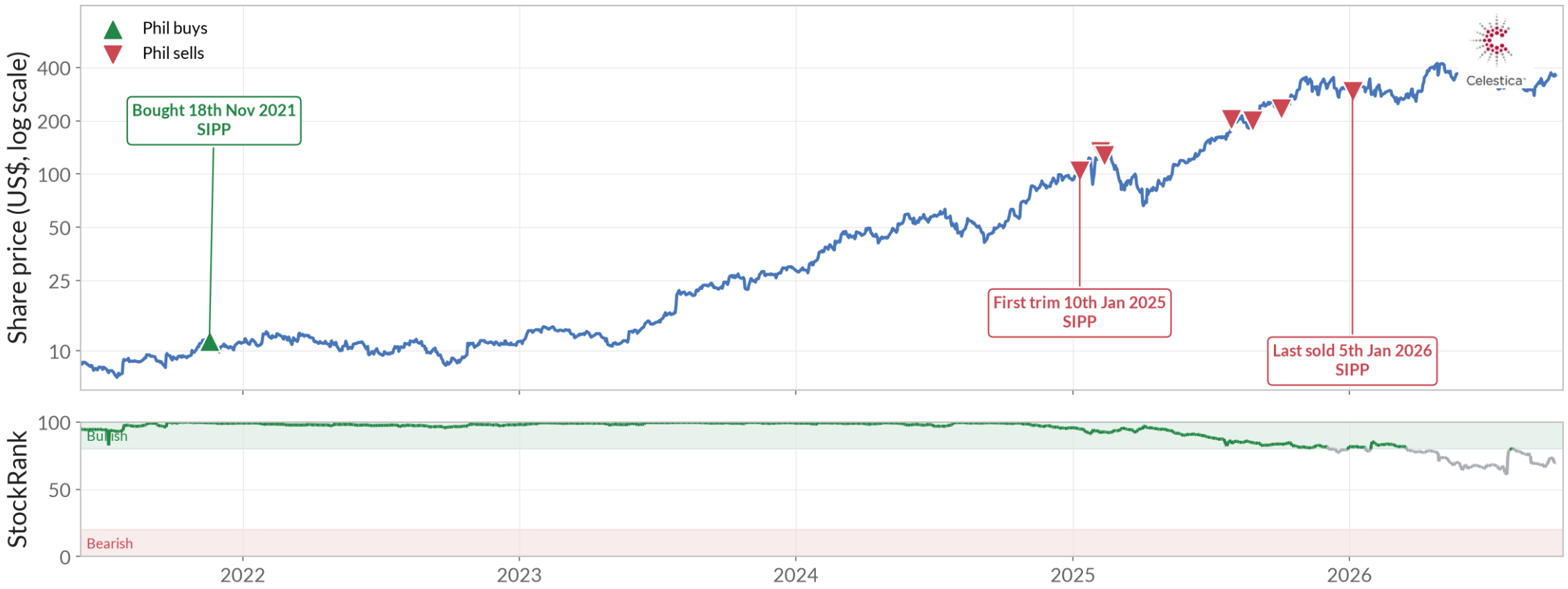

Daily close and StockRank. Trades from Phil's Stockopedia portfolios

Bought November 2021 when it passed the screen, held through a 36% fall and a 60% fall while the StockRank stayed above 90, trimmed in stages as it bloated, last batch sold January 2026. Banked +1,693% in sterling. He still cannot tell you exactly what it makes

THIS YEAR, 2026

Four portfolios, same rules, four different results

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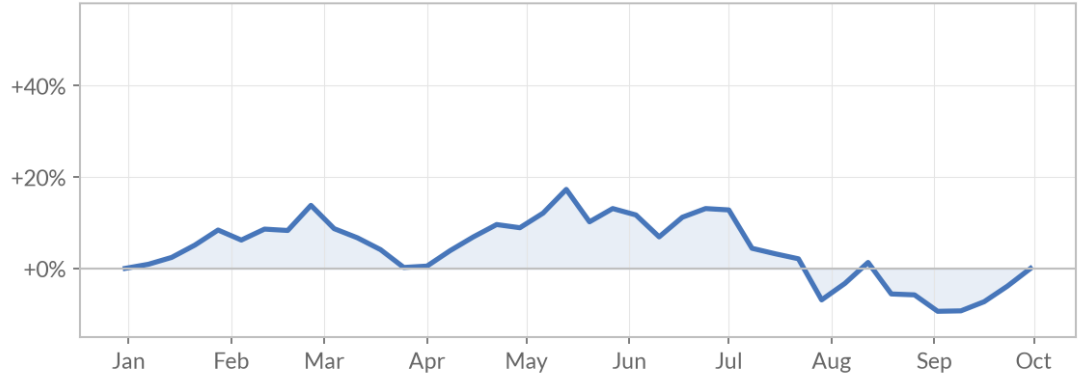
SIPP: peak +53.8%, now +28.7%

ISA A: peak +38.3%, now +23.1%

ISA B: peak +17.3%, now +0.0%



Small family ISA (mostly US): peak +42.5%, now -0.4%

Same rules, same screen. Year to 30th September: +28.7%, +23.1%, 0.0% and -0.4%. Peaks of +53.8%, +38.3%, +17.3% and +42.5% in May and June

THIS YEAR, 2026

How the same rules can give fifty different outcomes

Stockopedia

Fifty random portfolios of ten UK shares passing the rank and trend rules of Phil's screen, bought on the first trading day and held a year, in 2014 (+8%), 2024 (+9%), 2025 (+11%). Best +74%, worst -9%, average +9%. Equal weight, no trades, no costs. The spread is the normal cost of ten shares; the average is the process

THE SYSTEM - PROCESS, NOT PREDICTIONS

Phil's rules on one slide

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BUY

Good, strong and getting stronger

Quality and momentum
QM StockRank 90+, Quality Rank 80+

90 QM | 80 Q

Real profits, real cash
Profitable, free cash flow 5%+ of sales, net debt under 3x operating profit

Brokers upgrading
Estimates up over one and three months, two quarters running, last surprise positive

Already trending
50-day average above the 200-day, within 10% of the 52-week high

Growing
Earnings up 5%+, past year and both forecast years

HOLD

Ten slots, six markets, no fiddling

Ten equal slots per account
25 to 30 shares across three accounts, run as one portfolio

Six markets
UK, Europe, US, Canada, Australasia, Japan. Wherever the screen finds candidates

No profit-taking
Tested on his own trades and binned. A winner is sold only to free a slot

Stops sleep in a bear market
Only if nothing but price has broken: weaker ranks or estimates still sell

One change this year
He buys new highs that beat estimates even when the index falls: "fish swimming upriver"

SELL

Phil lets the rules decide

A notional trailing stop
Kept in a spreadsheet, moved up under the price as it rises

Weaker signals: tighten
Quality or Momentum Rank below 80, or estimates cut by more than 1.5%. Not a sell on its own

Big estimate cut: out
A downgrade over 3% is a sell, whatever the chart says

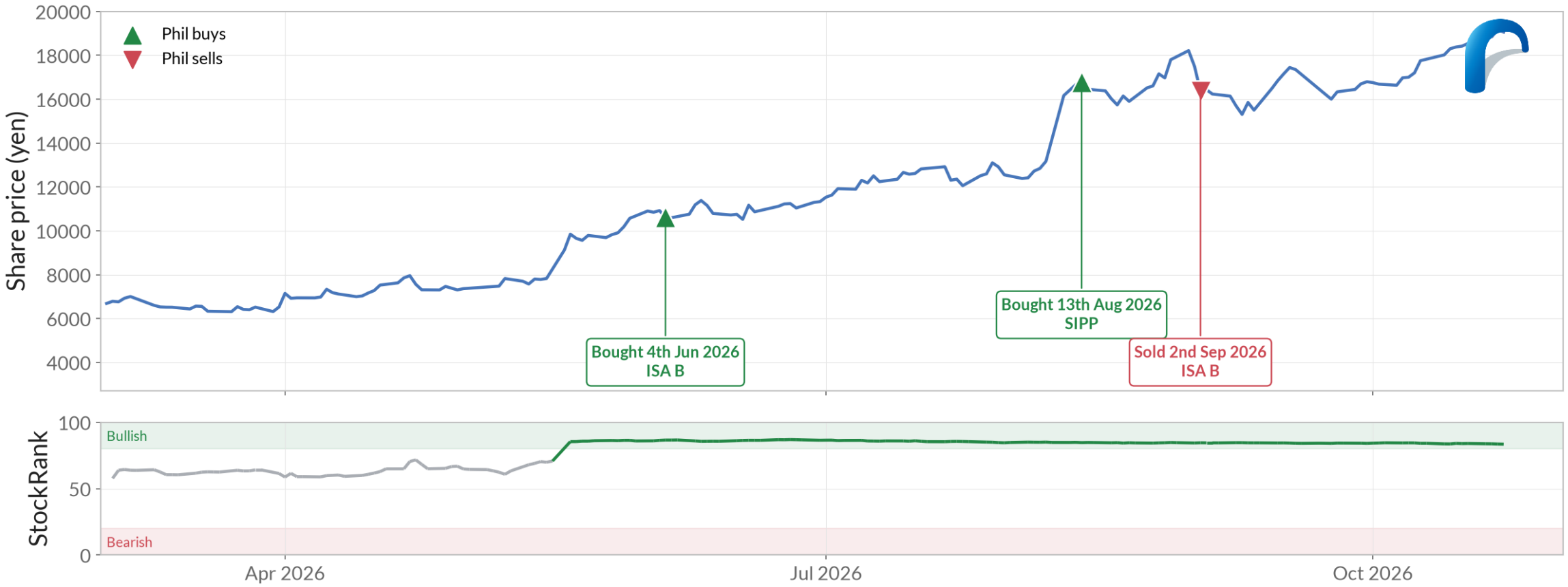
Bad news: out
A profit warning or a missed quarterly estimate. "Just bin it and move on"

Trend broken: out
A close below the cloud, unless the market is falling. After a sell-off, a 7-day trailing stop

The screen has not changed since last year. One rule around it has: new highs that beat estimates are a buy even in a falling market; the bear-market rule only governs the exit

HIS BOUNDARIES - THREE SHARES THAT SHOW THEM

Recruit Holdings: never a safe-looking place to buy



Daily close and StockRank. Trades from Phil's Stockopedia portfolios

Bought at a new high in June (ISA B) and again in August (SIPP). The 2nd September sale was profit-taking, not a rule: a fifth of the first tranche, 54% up after a 20% month, and a test he has since binned. The rest is still held; the screen said buy at every new high

Serabi Gold: taking the loss

Daily close and StockRank. Trades from Phil's Stockopedia portfolios

In Phil's Light Touch VM UK portfolio: bought at the January rebalance at 312p, topped up in July at 280p, sold at the October rebalance at 240p as the StockRank slipped. Every rules-based portfolio holds losers; the skill is in letting them go

HIS BOUNDARIES - WHAT HE DOES NOT DO

Phil's boundaries

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Does not

- Read the news or the company statements
- Act on opinion, his own included
- Take profits on a winner (tested, binned)
- Buy when nothing passes the screen
- Panic: in 2022 he did not trade at all
- Use leverage or short the index: every hedge lost
- Need to know what the company does
- Hand his stops to the broker: they live in a sheet

Does instead

- Run the screen every day; the rules make the sell
- Widen the market when the screen is empty
- Write down why he is in and when he gets out
- Code every exit (A1, A2 ...) and review the log
- Let the tool do its job, and walk the dog

Discipline is mostly what you decide not to do. The log is how you find out what you actually did

CHANGE YOUR MARKETS, NOT YOUR APPROACH

Change your markets, not your approach

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UK	Europe	US	Canada	Australasia	Japan
1	0	4	0	1	4
LSE and Aquis	16 markets	NYSE and Nasdaq	Toronto	ASX and NZX	Tokyo

Phil's full screen, all 27 rules, run on 24th October 2026: 10 shares across his six markets. The one in the UK is Beauty Tech Group

Phil wrote that line on the Stockopedia boards in 2014, the first time the UK screen ran dry

Before you add a market, three things to check: what your broker can trade, the FX cost, and any minimums. Then run the same rules

CHANGE YOUR MARKETS, NOT YOUR APPROACH

What the book looks like today

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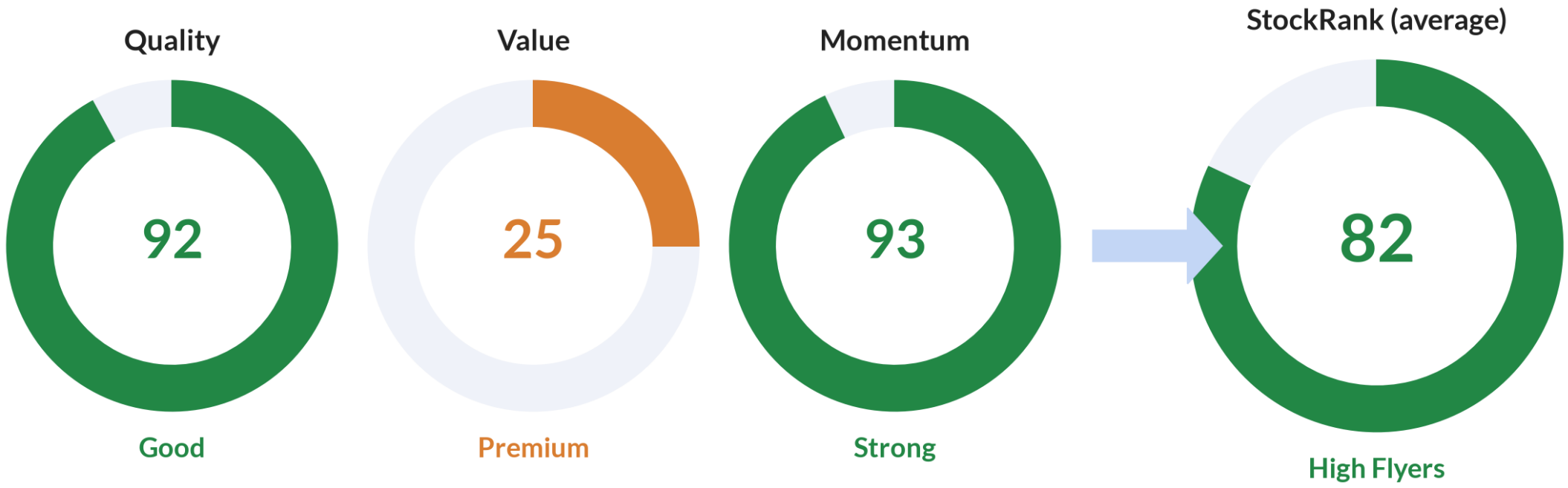

Value-weighted averages of Phil's 19 current holdings, StockRanks at 2026-10-23

19 holdings across 6 countries (Japan 8, US 6, Australia 1, Netherlands 1, Italy 1, Sweden 1). Good, strong and expensive: the High Flyer profile, same as last year. 7 of the 19 are above cost today; the rules decide which stay

TONIGHT

Three things to do tonight

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1. Write your rules down, and let them make the decision you are worst at
2. Log every exit with a reason, and review the log
3. If your rules find nothing at home, change your markets, not your rules

Next: what Phil is testing, and where to follow it. Replay and slides from Sam tomorrow

WHAT'S NEXT

What Phil is testing next, in public

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Which pathway is right for you?

Three evidence-based families, built on Stockopedia's StockRanks

GROW YOUR DOUGH
SECURE YOUR FUTURE

PASSIVE

LightTouch

Buy the top-ranked stocks, hold them, and rebalance once a quarter.

Entry and exit: quarterly rebalance

No stop losses, no charts

Value & Momentum

ACTIVE · RANK ONLY

Merit

Buy when the Rank is high. Sell when it falls. No charts, stops or regime filter.

Entry and exit: Rank alone

Skips Highly Speculative stocks

Quality & Momentum or Value & Momentum

ACTIVE · TREND-FOLLOWING

Blueprint

Buy high-ranked stocks that are already trending. Sell when the trend ends.

Core
Region by region, QM and VM versions

Growth
One global portfolio, extra screening for growth

Beginner · time-poor ► Experienced · active

Merit (Rank in, Rank out) against Core Blueprint (trend, stops, market filter), side by side. Follow along free: @GrowYourDough247 on YouTube, starting with the Start Here playlist

WHAT'S NEXT

Where to follow Phil

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Phil Hoffer

Grow Your Dough

Free, rules-based education.
Not advice: how one subscriber invests

Stockopedia

PhilHofGrowYourDough stockopedia.com/contributors/phil-hof-grow-your-dough-34493

1,300+ comments since 2012: search his name to follow him.
His rules as a screen: QM Growth Blueprint. And last year's webinar

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Free strategy walkthroughs, and soon the Merit against Core test. New?
Begin with the Start Here playlist

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His strategy portfolios, tracked live: Light Touch, Core Blueprint by region, Growth Blueprint

Follow PhilHofGrowYourDough on Stockopedia and @GrowYourDough247 on YouTube. Everything Phil teaches is free

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Over to you.

Questions for Phil and Ed

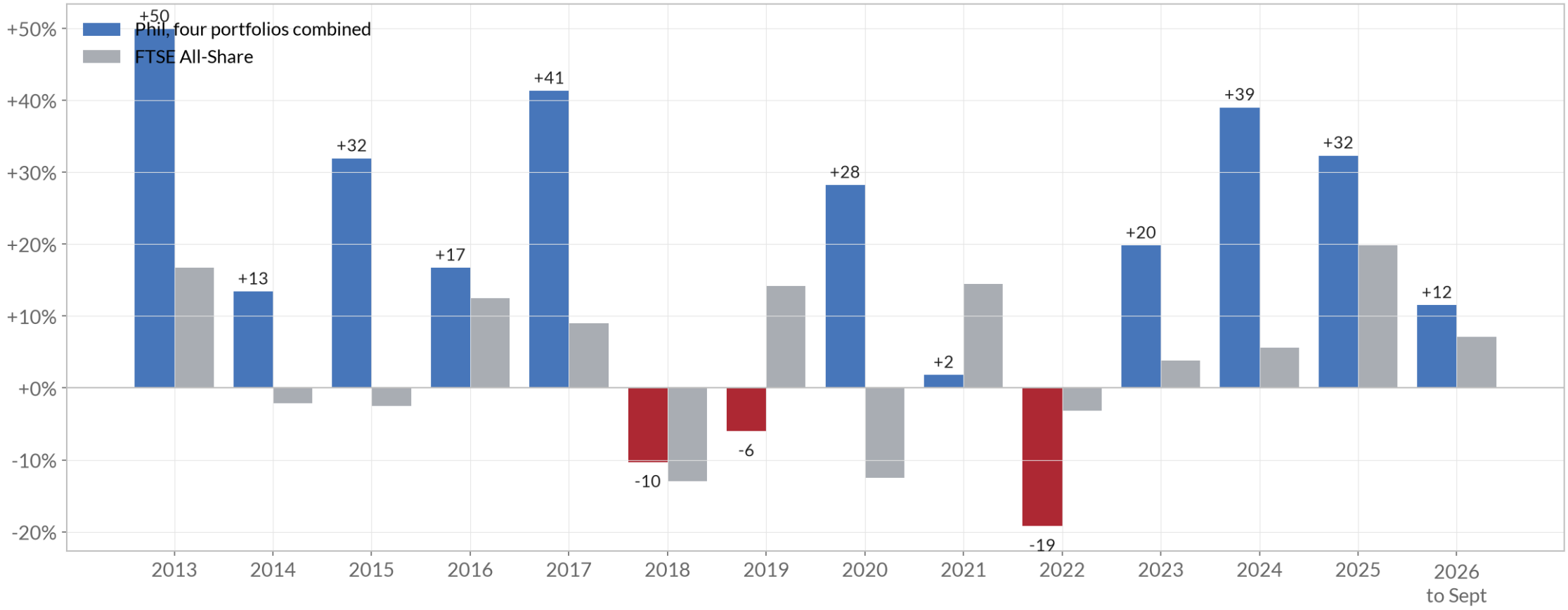
APPENDIX

Appendix

Pulled up only if a question asks for it

APPENDIX

Year by year: the record includes the losing years

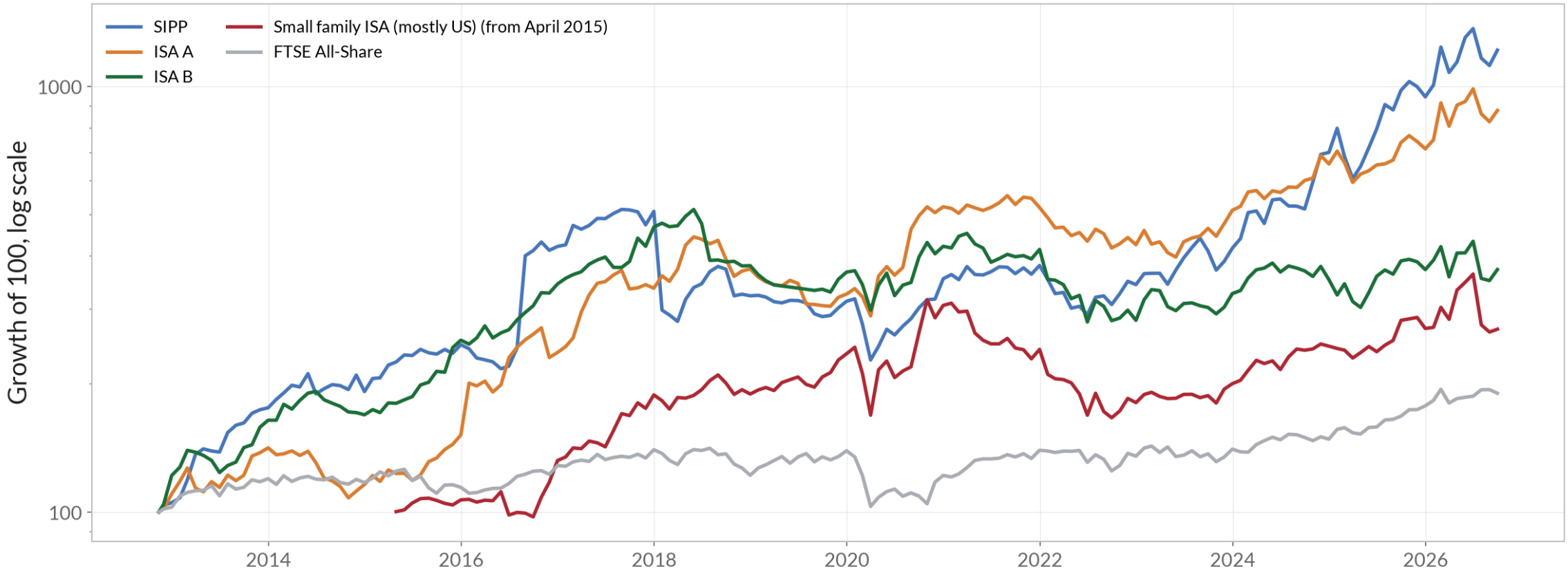


Source: Stockopedia portfolio time-weighted returns, before tax. Past performance is not a reliable indicator of future results.

Three losing years out of thirteen (2018, 2019, 2022), and a 43% peak-to-trough fall from June 2018 to March 2020

APPENDIX

The four portfolios since 2012



Source: Stockopedia portfolio time-weighted returns, before tax. Past performance is not a reliable indicator of future results.

Growth of 100, time-weighted. ISA B's data break of May to July 2019 is smoothed; the SIPP's 2016 to 2018 series is still under check