



2021-2022 Federal Direct Loan Acceptance or Change Form

ALL of the following steps must be met for disbursement of your Federal Direct Subsidized/Unsubsidized Loan to pay on your student account. Your Federal loan eligibility is indicated on your Financial Aid Notification.

Last Name: _____ First Name: _____

LEC ID#: _____ Daytime Phone #: _____

Step 1. Accept/Reduce or Decline your loan with the Financial Aid Office

Federal Direct Subsidized Loan: The interest on a subsidized loan is paid by the Federal Government while you are enrolled at least half-time.

I accept the Federal Direct Subsidized loan and want it processed for 2021-2022.

I would like to DECLINE the entire Subsidized Direct loan for the 2021-2022 year.

I would like to DECREASE my Subsidized loan. Decrease to:

Summer: \$ _____ Fall: \$ _____ Spring: \$ _____

Federal Direct Unsubsidized Loan: The interest on this loan is not subsidized (paid) by the federal government.

I accept the Federal Direct Unsubsidized loan and want it processed for 2021-2022.

I would like to DECLINE the entire Unsubsidized Direct loan for the 2021-2022 year.

I would like to DECREASE my Unsubsidized Direct loan. Decrease to:

Summer: \$ _____ Fall: \$ _____ Spring: \$ _____

Step 2: Complete a Master Promissory Note (MPN) at <https://studentaid.gov/mpn/>

Step 3: Complete the [Entrance Counseling](#) at studentaid.gov

Step 4: Complete [Your Annual Student Loan Acknowledgement](#) at studentaid.gov

Federal Direct Student Loans are divided equally by the eligible terms of enrollment for the 2021-2022 academic year.

The amount credited to your student account will be reduced by 1.059% due to a U. S Department of Education fee.

Signed: _____ Date: _____