DocuSign wants to share our involvement in the Voluntary Carbon Markets (VCM), the details of the VCM projects we've supported and how being carbon neutral fits into our overall sustainability strategy.

DocuSign's disclaimers for forward-looking statements apply to the plans and expectations described on this page.

Carbon Neutral® Certified

DocuSign has been certified as a CarbonNeutral® company each year since 1 January 2022 in accordance with, using the CarbonNeutral Protocol,'s definition of a global standard for carbon neutrality.[1,2]

How we report emissions. We typically measure our emissions each calendar year and report them to CDP each year on a trailing basis, following the GHG Protocol. Since 2023 we have had our Scope 1, 2 and select Scope 3 categories carbon emissions independently verified to a limited assurance level. DocuSign shares our carbon emissions and CDP disclosure with investors and customers upon request.

How we achieved CarbonNeutral® certification. In calendar years 2022 and 2023, we achieved CarbonNeutral® Company certification carbon neutrality by matching 100% of the electricity we used throughout our operations with renewable energy. As required under the CarbonNeutral Protocol, we, DocuSign, also purchased carbon credits to offset all unabated sources of our greenhouse gases (GHG) emissions. Our chosen carbon credits vendor performed a quality review against the requirements of The CarbonNeutral Protocol for our purchases.

Why we pursue carbon neutrality. We believe carbon neutrality delivers immediate action today, supporting the transformation to a low-carbon economy. We believe that (in addition to our ongoing efforts to track and reduce our emissions) the purchase of these carbon credits enables carbon finance to go to projects which are avoiding and reducing emissions elsewhere in the world, and can help build up the nascent market for financially viable and sustainable carbon solutions.

DocuSign chooses to support primarily forestry-based carbon projects, as this aligns with our DocuSign for Forests initiative to protect the world's forests. DocuSign's eSignature product has helped our customers save over 73 billion sheets of paper by signing electronically, the equivalent of over 7 million trees worth of paper.[3]

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[1] The CarbonNeutral Protocol emphasizes quality assurance to support the integrity of CarbonNeutral® certifications. The CarbonNeutral certifier requires that assessments are undertaken or reviewed by a qualified independent third-party which has the responsibility for attesting that GHG assessments meet the requirements of the Protocol and are in line with the approach and principles of The CarbonNeutral Protocol. Further details available in section 2.3 Quality assurance and verification of the CarbonNeutral Protocol

[2] We have not received independent verification over our CarbonNeutral® certification. Our carbon credits and carbon emissions inventory have been third-party verified.

[3] Estimates of paper savings are current as of January 2022 and are based on the aggregate number of transactions via DocuSign eSignature since the company was founded in 2003. The model assumes that recipients of a document would print the document once, on average.
DocuSign uses the Paper Calculator from the Environmental Paper Network's Paper Calculator Version 4.0 to estimate the environmental savings from reduced paper usage. Since not all paper comes from virgin tree fiber, the

For 2022 and 2023, the carbon credits we selected are a mix of forestry protection, as well as afforestation to help remove carbon emissions from the atmosphere.

Sustainability Strategy

Achieving CarbonNeutral® Company certification was an important milestone in DocuSign's sustainability journey. We haven't stopped there. DocuSign is committed to Science-Based Targets aligned to a 1.5°C pathway. This means quickly reducing our greenhouse gas (GHG) emissions to prevent the worst effects of climate change.

We have submitted our emissions reductions plan to the Science-Based Target initiative (SBTi) for independent validation and plan to share more details of our goals in spring 2024.

The focus areas for DocuSign are:

- Our data centers. Using 100% renewable energy for our data centers.
- Purchased Goods & Services. Working with our top suppliers to ensure they are committed to science-based targets for their own emission reductions.
- Business travel. Reducing our emission intensity per employee by capitalizing on advancements in technology for global collaboration.

DocuSign has been calculating our greenhouse gas footprint since 2019 and reporting our progress through CDP for 4 years. Once our science-based target is approved by SBTi we plan to formally track progress against our individual emission reduction targets annually.

VCM Project Directory

DocuSign conducts its carbon inventory according to the GHG Protocol. Our inventory is third-party verified to limited assurance for the following categories:

- Scope 1 & 2: All relevant activities including purchased electricity, cooling
- and natural gas
- Scope 3, Category 3: Fuel-and-Energy-Related Activities
- Scope 3, Category 6: Business Travel

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estimate of environmental impact from reduced paper usage assumes a recycled content percentage of 10%, slightly higher and more conservative than the 8% estimate contained in the Environmental Paper Network's 2018 State of the Global Paper Industry Report. The Environmental Paper Network's Paper Calculator uses data from North America. For more information on the Paper Calculator, please visit: https://c.environmentalpaper.org/about.html. These values are not independently verified by DocuSign.

For calendar years 2022 and 2023, the projects DocuSign has supported are as follows:[4]

Seller Name	Internal Project Name	Registry-Listed Name	Project ID	Project Type	Location of Project Site	Protocol/ Methodology	Year(s) Retired
Climate Impact Partners	Acre Amazonian Rainforest, REDD+ Brazil	THE PURUS PROJECT	VCS 963	Avoidance/ Emission Reduction	Brazil	VM0007	2022, 2023
Climate Impact Partners	Carmen del Darien REDD+, Colombia	CARMEN DEL DARIÉN (CDD) REDD+ PROJECT	VCS 1390	Avoidance/ Emission Reduction	Colombia	VM0006	2022, 2023
Climate Impact Partners	Community Reforestation, Ghana	REFORESTATION OF DEGRADED FOREST RESERVES IN GHANA	VCS 987	Removal	Ghana	AR-AM0003	2022, 2023
Climate Impact Partners	Albany Water Forestland, USA	Albany Water Board - Improved Forest Management Project	ACR424	Avoidance/ Emission Reduction	USA	ACR IFM v1.2	2024
Climate Impact Partners	Nature Conservation Portfolio, Global	Gola REDD project	VCS 1201	Avoidance/ Emission Reduction	Sierra Leone	VM0007	2024
Climate Impact Partners	Nature Conservation Portfolio, Global	Rimba Raya Biodiversity Reserve Project	VCS 674	Avoidance/ Emission Reduction	Indonesia	VM004	2024
Climate Impact Partners	Vichada Afforestation, Colombia	AFFORESTATION OF DEGRADED GRASSLANDS IN VICHADA, COLOMBIA	VCS 2512	Removal	Colombia	AR-ACM0003	2024

Dated: December 22, 2023

[4] These projects are verified to meet Verified Carbon Standard (VCS) by Verra, or Climate, Community and Biodiversity Standards (CCB Standards).
As part of meeting the VCS standard, the projects must be "INDEPENDENTLY VERIFIED. Projects must contract an approved validation/verification body (VVB) to confirm that the project design meets VCS criteria and that all GHG emission reductions or removals are quantified according to VCS requirements."