SUPPLEMENT NO. 7 DATED 27 FEBRUARY 2026 TO THE BASE PROSPECTUS DATED 18 JULY 2025 AND TO THE FINAL TERMS DATED 5 JANUARY 2026 (XS3225155459) AND TO THE FINAL TERMS DATED 9 FEBRUARY 2026 (XS3289032966)

Bank of America Corporation
(a Delaware (U.S.A.) Corporation)

Merrill Lynch B.V.
(*a Dutch Private Limited Liability Company*)

NOTE, WARRANT AND CERTIFICATE PROGRAMME

Unconditionally and irrevocably guaranteed
(in respect of Instruments issued by Merrill Lynch B.V.)

by

Bank of America Corporation

Supplement to the Base Prospectus

This supplement (the "**Supplement**") to the base prospectus of Bank of America Corporation ("**BAC**") and Merrill Lynch B.V. ("**MLBV**") dated 18 July 2025 (the "**Original Base Prospectus**") (as supplemented on 12 August 2025, 14 October 2025, 22 October 2025, 6 November 2025, 21 January 2026 and 20 February 2026 and together with this Supplement, the "**Base Prospectus**"), prepared in connection with the Note, Warrant and Certificate Programme (the "**Programme**") of BAC and MLBV constitutes a supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"). Terms defined in the Base Prospectus have the same meanings when used in this Supplement.

This Supplement also constitutes a supplement to the final terms dated 5 January 2026 (ISIN: XS3225155459) and to the final terms dated 9 February 2026 (ISIN: XS3289032966) (together, the "**Affected Final Terms**").

On 18 July 2025, the Base Prospectus was approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") as competent authority under the EU Prospectus Regulation and by the Luxembourg Stock Exchange for the purpose of giving information with regard to the issue of Exempt Instruments only by the Issuers under the Programme during the period of 12 months from the date of the Base Prospectus.

This Supplement is supplemental to, and shall be read in conjunction with, the Base Prospectus. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

The Supplement has been approved by the CSSF as competent authority under the EU Prospectus Regulation. The CSSF only approves the Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the EU Prospectus Regulation. The CSSF does not approve the information relating to the issue of Exempt Instruments.

The Supplement has also been approved by the Luxembourg Stock Exchange under Part IV of the Luxembourg law dated 16 July 2019 on prospectuses for securities, for the purpose of giving information with regard to the issue of Exempt Instruments. The Supplement has been deposited with SIX Exchange Regulation Ltd. in its capacity as review body pursuant to article 54 of the Swiss Financial Services Act of 15 June 2018, as amended.

Right of withdrawal

In accordance with Article 23(2) of the EU Prospectus Regulation, investors in the European Economic Area who have already agreed to purchase or subscribe for Instruments issued under the Base Prospectus before this Supplement is published and where the Instruments have not yet been delivered to them at the time when the significant new factor, material mistake or material inaccuracy to which this Supplement relates arose or was noted have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy to which this Supplement relates arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. This right is exercisable up to, and including, 4 March 2026. Investors may contact the relevant Authorised Offeror(s) (as set out in the Final Terms of the relevant Instruments) should they wish to exercise such right of withdrawal.

Responsibility

BAC accepts responsibility for the information contained in this Supplement and to the best of the knowledge of BAC, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect its import.

MLBV accepts responsibility for the information contained in this Supplement other than information contained in (a) the document incorporated by reference in respect of BAC, and (b) statements in respect of BAC under the section entitled *"General Information"* (the "**MLBV Information**"). MLBV confirms that the MLBV Information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect its import.

Purpose of this Supplement

The purpose of this Supplement is to:

- incorporate by reference BAC's annual report on Form 10-K for the year ended 31 December 2025 filed with the United States Securities and Exchange Commission (the "**SEC**") on 25 February 2026;
- update the section of the Base Prospectus entitled "*Form of Final Terms of the Notes*";
- update the section of the Base Prospectus entitled "*Merrill Lynch B.V.*"*;*
- update the section of the Base Prospectus entitled "*Offering and Sale*"*;*
- update the section of the Base Prospectus entitled "*General Information*"; and
- amend and supplement the information in the summary of each of the final terms dated 5 January 2026 (ISIN: XS3225155459) and to the final terms dated 9 February 2026 (ISIN: XS3289032966).

Information being supplemented

1. Document incorporated by reference

BAC's annual report on Form 10-K for the year ended 31 December 2025 filed with the SEC on 25 February 2026 (available for viewing at https://dl.luxse.com/dlp/10773fbc84a3814799a8ee2cf70c74824e) (the "**BAC 2025 Annual Report**"), which has previously been published and has been filed with the CSSF, shall be deemed to be incorporated in, and to form part of, the Base Prospectus (other than, with respect to this report, information that is furnished but deemed not to have been filed under the rules of the SEC).

Document Incorporated by Reference Cross-Reference List

BAC 2025 Annual Report	**Page Number**
Item 1. Business	*Pages 2 to 7*
Item 1A. Risk Factors	*Pages 8 to 22*
Item 1B. Unresolved Staff Comments	*Page 23*
Item 1C. Cybersecurity	*Page 23*
Item 2. Properties	*Page 23*
Item 3. Legal Proceedings	*Page 23*
Item 4. Mine Safety Disclosures	*Page 23*
Part II	
Item 5. Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities	*Page 24*
Item 6. Reserved	*Page 24*
Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations	*Pages 25 to 86*
Item 7A. Quantitative and Qualitative Disclosures about Market Risk	*Page 87*
Item 8. Financial Statements and Supplementary Data	*Pages 87 to 173*
Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure	*Page 174*
Item 9A. Controls and Procedures	*Page 174*
Item 9B. Other Information	*Page 174*
Item 9C. Disclosure Regarding Foreign Jurisdictions that Prevent Inspections	*Page 174*
Part III	
Item 10. Directors, Executive Officers and Corporate Governance	*Page 174*

*These page numbers are references to the PDF pages included in the relevant report as hyperlinked above.

The following table indicates where information required by the Commission Delegated Regulation (EU) 2019/980 supplementing Regulation (EU) 2017/1129 of the European Parliament and of the Council and repealing Commission (EC) No 809/2004 (as amended, the "**EU PR Regulation**") to be disclosed in, and incorporated by reference into, this Base Prospectus can be found in the documents referred to above.

Information about BAC

Information required by the EU PR Regulation	**Document/Location**
Expected Financing Activities (*Annex 6, Section 4, Item 4.1.8 of the EU PR Regulation*)	BAC 2025 Annual Report (pages 55 to 56, 142 to 143)
Legal and arbitration proceedings (*Annex 6, Section 11, Item 11.4.1 of the EU PR Regulation*)	BAC 2025 Annual Report (pages 23, 140 to 141)
Share Capital of BAC (*Annex 6, Section 12, Item 12.1 of the EU PR Regulation*)	BAC 2025 Annual Report (pages 142 to 143)

Any information included in the BAC 2025 Annual Report that is not included in the cross-reference list is not incorporated by reference and is therefore either (a) covered elsewhere in the Base Prospectus; or (b) not relevant to an investor (meaning that it is not necessary information to be included in this Base Prospectus pursuant to Article 6(1) of the EU Prospectus Regulation and is not otherwise required to be included under the relevant schedules of the EU PR Regulation).

2. Updating of the section entitled "Form of Final Terms of the Notes"

The Form of Final Terms of the Notes is supplemented such that paragraph 11 at PART B – OTHER INFORMATION at page 225 of the Original Base Prospectus shall be deleted and replaced with the following:

"11. **EU BENCHMARKS REGULATION**

(For all issuances of Exempt Instruments, delete this paragraph)

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:	[Not Applicable] [*If Not Applicable, the following statements can be included depending on the level of detail required:]* [As far as the Issuer is aware and as at the date of these Final Terms, [*specific benchmark*] is not within scope of the EU Benchmarks Regulation.] [As far as the Issuer is aware and as at the date of these Final Terms [*specific benchmark*] is not within scope of the EU Benchmarks Regulation and [*administrator legal name*], as administrator of [*specific benchmark*], is not required, in respect of [*specific benchmark*], to be included on the ESMA Register] However, as at the date of these Final Terms, [*administrator legal name*] appears on the ESMA Register either: (i) because it also administers other benchmark(s) that are in scope of the EU Benchmarks Regulation, or (ii) pursuant to transitional provisions under Article 51 of the EU Benchmarks Regulation, in which case, based on currently available information, the benchmarks administered by [*administrator name*] are and are expected to remain outside the scope of the EU Benchmarks Regulation and [*administrator name*] will be removed from the ESMA Register on or before 1 October 2026]] [Applicable] [*If Applicable, select one of the following statements:]* [As at the date hereof, [*administrator legal name*] appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the EU Benchmarks Regulation] (*Repeat as necessary*) [*Insert for Instruments linked to EURIBOR*: EURIBOR is provided by the European Money Markets Institute. As at the date hereof, the European Money Markets Institute appears in the register of administrators and benchmarks established and maintained by ESMA

pursuant to Article 36 of the EU Benchmarks Regulation]

[*Insert for Instruments linked to SOFR*: SOFR is provided by the Federal Reserve Bank of New York. As at the date hereof, the Federal Reserve Bank of New York does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the EU Benchmarks Regulation]

[*Insert for Instruments linked to SONIA*: SONIA is provided by the Bank of England. As at the date hereof, the Bank of England does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the EU Benchmarks Regulation]

[*Insert for Instruments linked to the U.S. CMT Rate*: the U.S. CMT Rate is provided by the U.S. Board of Governors of the Federal Reserve System. As at the date hereof, the U.S. Board of Governors of the Federal Reserve System does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the EU Benchmarks Regulation]

[As at the date of these Final Terms, [*administrator legal name*] is not included on the ESMA Register because, as far as the Issuer is aware, its application for authorisation, registration, recognition or endorsement under Article 24a (as applicable) is pending.]

[As at the date of these Final Terms, [*administrator legal name*] is not included on the ESMA Register and, as far as the Issuer is aware, is not required to be included on the ESMA Register in respect of [*name of benchmark*] as [*name of benchmark*] is [a Climate Transition Benchmark] [a Paris-aligned Benchmark] [an in-scope commodity benchmark] and [*administrator legal name*] had, according to the ESMA Public Statement on transitional provisions under the BMR review, applied for [endorsement under Article 33 of the EU Benchmarks Regulation] [recognition under Article 32 of the EU Benchmarks Regulation] before 31 December 2025.]

[As at the date of these Final Terms, [*administrator legal name*] is not included on the ESMA Register] and is not required to be included on the ESMA Register in respect of [*name of benchmark*] as [*name of benchmark*] is a spot foreign exchange benchmark provided by a non-EU administrator.]

[*Insert for benchmarks administered by a central bank or other public authority or is otherwise de-scoped*

under Article 2(2): As at the date of these Final Terms, [*administrator legal name*] is not included on the ESMA Register because, as far as the Issuer is aware, it is not required to be by virtue of Article 2 of the EU Benchmarks Regulation.]"

3. Updating of the section entitled "Merrill Lynch B.V."

By virtue of this Supplement, a new paragraph entitled "Ratings" shall be inserted in the section under the heading entitled "Merrill Lynch B.V." at page 686 of the Original Base Prospectus as follows:

"***Ratings[(1)]***

As at the date of Supplement No. 7 to the Base Prospectus, MLBV is rated A-[(2)] (Stable) for its long-term and A-2[(3)] (Stable) for its short-term issuer credit ratings by Standard & Poor's Financial Services LLC.

Credit ratings and outlooks may be adjusted over time, and so there is no assurance that these credit ratings and outlooks will be effective after the date of Supplement No. 7 to the Base Prospectus. A credit rating is not a recommendation to buy, sell or hold any Instruments.

(1) Notes on MLBV's ratings: The information in these footnotes has been extracted from information made available by each rating agency (as at the date of Supplement No. 7 to the Base Prospectus) referred to below. MLBV confirms that such information has been accurately reproduced and that, so far as MLBV is aware, and is able to ascertain from information published by such rating agencies, no facts have been omitted which would render the reproduced information inaccurate or misleading.

(2) An obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitment on the obligation is still strong. The addition of a minus sign shows the relative standing within the rating category.

(3) A short-term obligation rated 'A-2' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher rating categories. However, the obligor's capacity to meet its financial commitments on the obligation is satisfactory."

4. Updating of the section entitled "Offering and Sale"

(a) The information contained under the sub-section entitled "*GUERNSEY*" section on page 749 of the Original Base Prospectus shall be deleted and replaced with the following information:

"This Base Prospectus is only being, and may only be, made available in or from within the Bailiwick and any offer of Instruments that is referred to in this Base Prospectus is only being, and may only be, made in or from within the Bailiwick of Guernsey:

(a) by persons licensed to do so under the Protection of Investors (Bailiwick of Guernsey) Law, 2020 (as amended) (the POI Law); or

(b) by non-Guernsey bodies who (a) carry on such promotion in a manner in which they are permitted to carry on promotion in or from within, and under the law of certain designated jurisdictions which, in the opinion of GFSC, afford adequate protection to investors and (b) meet the criteria specified in section 29(c) of the POI Law; or

(c) to persons licensed under the POI Law, the Banking Supervision (Bailiwick of Guernsey) Law, 2018, the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended), the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2021 (as amended), the Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2023 (as amended) or the Regulation of Fiduciaries, Administration Business and Company Directors (Bailiwick of Guernsey) Law, 2020 (as amended) by non-Guernsey bodies who (a) carry on such promotion in a manner in

which they are permitted to carry on promotion in or from within, and under the law of certain designated jurisdictions which, in the opinion of GFSC, afford adequate protection to investors and (b) meet the criteria specified in section 29(cc) of the POI Law; or

(d) as otherwise permitted by the GFSC.

Any offer of Instruments referred to in this Base Prospectus and this Base Prospectus are not available in or from with the Bailiwick of Guernsey other than in accordance with the above paragraphs (a) to (d) and must not be relied upon by any person unless made or received in accordance with such paragraphs."

(b) The information contained under the sub-section entitled "*SOUTH AFRICA*" section on page 754 of the Original Base Prospectus shall be deleted and replaced with the following information:

"Prior to the issue of any Instruments each Dealer who has (or will have) agreed to place the Instruments will be required to represent and agree that it will not solicit any offers for subscription for (or sale of) the Instruments or offer for sale or subscription or sell any Instruments, directly or indirectly, in South Africa or to any person or corporate or other entity resident in South Africa except in accordance with the Companies Act, 2008 of South Africa (the "Companies Act"), the Banks Act, 1990 of South Africa, the Exchange Control Regulations, 1961 issued under the Currency and Exchanges Act No. 9 of 1933 of South Africa and any other applicable laws and regulations of South Africa in force from time to time. In particular, without limitation, this document and any other document relating to the Instruments, does not, nor is it intended to, constitute a registered prospectus (as that term is defined in the Companies Act), the Issuer shall not be entitled to issue any Instruments to the general public or to solicit the subscription for any Instruments by the general public, and each Dealer who has (or will have) agreed to place the Products will be required to represent and agree that it will not make "an offer to the public" (as that term is defined in the Companies Act) of any Instruments (whether for subscription or sale)."

5. Updating of the section entitled "General Information"

(a) The information contained within the "*General Information*" section on page 762 of the Original Base Prospectus at paragraph (6) entitled "*Significant or Material Change*", shall be deleted and replaced with the following information:

"*The following statements are made solely in the context of the issuance of Instruments under this Base Prospectus. Material information about the respective financial condition and prospects of each Issuer and the Guarantor is included in each of the relevant Issuer's and Guarantor's annual and interim reports, as applicable, which are incorporated by reference into this Base Prospectus.*

There has been no significant change in the financial position or financial performance of BAC and its subsidiaries on a consolidated basis since 31 December 2025. There has been no significant change in the financial position or financial performance of MLBV since 30 June 2025.

There has been no material adverse change in the prospects of (i) MLBV since 30 June 2025 or (ii) BAC and its subsidiaries on a consolidated basis since 31 December 2025."

(b) The information contained within the "*General Information*" section on page 762 of the Original Base Prospectus at paragraph (7) entitled "*Litigation*", shall be deleted and replaced with the following information:

"*Save as disclosed in the section entitled "Litigation and Regulatory Matters" on pages 140 to 141, being the Litigation and Regulatory Matters section in Note 12 to the Consolidated Financial Statements, of the BAC 2025 Annual Report, none of MLBV, BAC and any subsidiary of BAC is or has been involved in any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which MLBV or BAC are aware) in the 12 months preceding the date of this Base Prospectus which may have or have in such period had a significant effect on the financial position or profitability of MLBV or BAC and its subsidiaries on a consolidated basis.*"

6. Amendments to the summary of the Affected Final Terms

The subsection entitled "Key financial information of the Guarantor?" in the summary of:

(a) the final terms dated 5 January 2026 (ISIN: XS3225155459) and

(b) the final terms dated 9 February 2026 (ISIN: XS3289032966)

shall be deleted and replaced with the information in Schedule A to this Supplement. The CSSF has neither approved nor reviewed the information contained in the summary to each of the Affected Final Terms.

General

This Supplement and the document incorporated by reference will be available for viewing and can be obtained during normal business hours from the specified office of the applicable Paying Agent (in respect of Notes) and the applicable W&C Instrument Agent (in respect of W&C Instruments) and on the Luxembourg Stock Exchange's website at www.luxse.com.

SCHEDULE A

Key financial information of the Guarantor:

The following table shows selected key historical financial information prepared in accordance with accounting principles generally accepted in the United States of America ("**U.S. GAAP**") in relation to BAC which is extracted from the audited financial statements as of 31 December 2025 for each of the years ended 31 December 2025 and 31 December 2024 and the unaudited interim financial statements of BAC for the three months periods ended 30 September 2025 and 30 September 2024.

Summary information – Consolidated Statement of Income

	(Audited) Year ended 31 December		(Unaudited) Three months ended 30 September	
	2025	**2024**	**2025**	**2024**
	(Dollars in millions)		*(Dollars in millions)*	
Interest income	138,566	146,607	35,366	37,491
Interest expense	78,470	90,547	20,133	23 524
Total noninterest income	53,001	49,796	12,855	11,378
Total noninterest expense	69,727	66,812	17,337	16,479
Income before income taxes	37,695	33,223	9456	7,324
Net income	30,509	26,973	8,469	6,896

Summary information – Consolidated Balance Sheet

	(Audited) As at 31 December		(Unaudited) As at 30 September
	2025	**2024**	**2025**
	(Dollars in millions)		*(Dollars in millions)*
Long-term debt	317,816	283,279	311,484
Short-term borrowings	48,088	43,391	54,200
Cash and cash equivalents	231,845	290,114	246,507
Total assets	3,411,738	3,261,299	3,403,716
Total liabilities	3,108,495	2,967,336	3,099,564
Total shareholders' equity	303,243	293,963	304,152

Summary information – Consolidated Statement of Cash Flows

	(Audited) As at 31 December		(Unaudited) As at 30 September	
	2025	**2024**	**2025**	**2024**
	(Dollars in millions)		*(Dollars in millions)*	
Net cash provided by (used in) operating activities	12,613	(8,805)	35,558	(34,719)
Net cash provided by (used in) financing activities	69,948	60,369	59,901	97,137
Net cash provided by (used in) investing activities	(145,157)	(90,693)	(143,985)	(100,103)

Qualifications in audit report on historical financial information: There were no qualifications in the audit report with respect to the Guarantor's historical financial information included herein.