

**Announcement
by COMMERZBANK Aktiengesellschaft
to the holders of
ATM Call Structured Certificates
relating to Shares
(ISIN DE000CZ442X4)
publicly offered in the Republic of Finland**

COMMERZBANK Aktiengesellschaft herewith informs about the following determinations in respect of above mentioned Certificates:

Initial Prices of the Shares:	Company	ISIN	Initial Price
	Bayerische Motoren Werke AG	DE0005190003	EUR 84.37
	Daimler AG	DE0007100000	EUR 65.83
	Volkswagen AG	DE0007664039	EUR 136.45
Participation Factor:	107%		

Frankfurt am Main, in September 2017

COMMERZBANK Aktiengesellschaft