

NOTICE TO HOLDERS

Up to 50,000 EUR "Athena Semi-Airbag Worst of " Certificates relating to 2 Shares due 1 March 2023

ISIN Code: FI4000233184

This Notice is dated **13 February 2017** and should be read in conjunction with the Final Terms dated 2 January 2017 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Sweden by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of "Up to 50,000 EUR "Athena Semi-Airbag Worst of" Certificates relating to 2 Shares due 1 March 2023", referred to here above, the total number of Securities to be issued is 10,000 Securities (i.e. EUR 10,000,000) at an issue price of 100 per cent per Security. The Issue Date of the Securities is 15 February 2017.

The Holders are informed that in page 4 in § 12 SPS Payout of the Final Terms, it should be read as below:

Y % is equal to 4.20 %

ER% is equal to 8.40 %

The Holders are also informed that in page 9 §43 (x) AER Rate, it should be read as below:

ER% is equal to 8.40 %

Copies of such Notice may be downloaded on the following website:

http://eqdpo.bnpparibas.com/FI4000233184

Application will be made to the list the Certificates on the Nordic Derivatives Exchange (NDX).

The Issuer accepts responsibility for the information contained in this Notice.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: Guillaume RIVIERE Duly authorised