

Dated 28th of August 2020

Dear Madam/ Sir,

RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to iTraxx Crossover series 22, 23, 24, 25, 26, 27, 28, 29, 30, 31 and 32.

On the 21st August 2020 the ISDA Determination Committee agreed that under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions a Failure to Pay Credit Event occurred with respect to HEMA Bondco I B.V. .

The Event Determination Date under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions has been set to the 14th August 2020.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit event.

Best Regards,

SEB Investment Products