

MiFID II product governance / Retail investors, professional investors and eligible counterparties target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five (5) categories referred to in item 19 of the Guidelines published by the European Securities and Markets Authority (**ESMA**) on 3 August 2023, has led to the conclusion that the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**). Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PRIIPs Regulation – PROHIBITION OF SALES TO EEA RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) without an updated key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**).

UK MiFIR product governance / Retail investors, professional investors and eligible counterparties target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (**UK MiFIR**), and retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of EUWA. Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK PRIIPs Regulation – PROHIBITION OF SALES TO UK RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**) without an updated key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (as amended, the **UK PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the **UK Prospectus Regulation**).

FINAL TERMS DATED 14 JANUARY 2025

Issue of EUR 10,000,000 Index Linked Redemption Notes due February 2031

under the Structured Debt Instruments Issuance Programme

by

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

Legal entity identifier (LEI): 969500HUHIE5GG515X42

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Securities described herein for the purposes of Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with the Base Prospectus dated 10 May 2024 and the supplement to the Base Prospectus dated 18 November 2024 (the **Supplement**) which together constitute a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**) in order to obtain all the relevant information. A summary of the issue of the Securities is annexed to these Final Terms. The Base Prospectus and any Supplement are available for viewing on the Luxembourg Stock Exchange website (www.luxse.com) and during normal business hours at the registered office of Crédit Agricole CIB and on its website (<https://www.documentation.ca-cib.com/IssuanceProgram>).

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| 1 | (a) Series Number: | 7861 |
| | (b) Type of Securities: | Notes |
| | (c) Tranche Number: | 1 |
| | (d) Date on which the Securities become fungible: | Not Applicable |
| 2 | (a) Specified Currency | Euro (EUR) |
| | (b) Alternative Currency Conditions : | Not Applicable |
| 3 | Aggregate Nominal Amount: | |
| | (a) Series: | EUR 10,000,000 |
| | (b) Tranche: | EUR 10,000,000 |
| 4 | Issue Price: | 100.00% of the Aggregate Nominal Amount. |
| 5 | (a) Specified Denominations: | EUR 1,000
Calculation of Redemption based on the Specified Denomination: Applicable |
| | (b) Minimum Trading Size: | Applicable. The Minimum Trading Size is EUR 5,000 in aggregate nominal amount. |
| | (c) Calculation Amount: | EUR 1,000 |
| 6 | (a) Issue Date: | 24 February 2025 |
| | (b) Trade Date(s): | 10 February 2025 |
| | (c) Interest Commencement Date: | Not Applicable |
| 7 | Redemption Date: | 24 February 2031, subject to any early redemption date |
| 8 | Type of Securities: | |
| | (a) Interest: | Not Applicable |
| | (b) Redemption: | For the purpose of determining the Early Redemption Amount: Standard Redemption
(See paragraph 16(a) of these Final Terms)
For the purpose of determining the Final Redemption |

Amount: **Index Linked Redemption Security**

(See paragraph 16(b) of these Final Terms)

(Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")

(c) U.S. Securities: Not Applicable

(d) Other: Not Applicable

(e) Partly Paid Securities Provisions: Not Applicable

9 Date Board approval for issuance of Securities obtained: Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 7 June 2024.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10 Fixed Rate Security: Not Applicable

11 Floating Rate Security: Not Applicable

12 Linked Interest Security: Not Applicable

13 Zero Coupon Security: Not Applicable

PAYOFF FEATURES (IF ANY) RELATING TO INTEREST

14 Payoff Features: Not Applicable

PROVISIONS RELATING TO REDEMPTION

15 **Redemption Determination Date(s):** For the purposes of determining the **Final Redemption Amount**, the **Redemption Observation Date** (see also paragraph 16(b) of these Final Terms)

For the purposes of determining an **Early Redemption Amount**: the relevant **Issuer Call Early Redemption Date** (see also paragraph 16(a) of these Final Terms)

16 **Redemption Method:**

(a) Early Redemption Amount for the purposes of General Condition 6.2 (*Early Redemption Trigger Events*) determined in accordance with: **Standard Redemption in accordance with Annex 9, Paragraph 2**

The Early Redemption Amount will be equal to:

$$\text{Reference Price} \times \text{Nominal Amount} - \text{Redemption Unwind Costs}$$

as determined by the Calculation Agent on the Redemption Determination Date

i. Redemption Payoff: Not Applicable

ii. Redemption Unwind Costs: Not Applicable

iii. Reference Price: In relation to an Early Redemption Date_i, the corresponding Reference Price_i relating to such Early Redemption Date_i as specified in the table below:

t	Issuer Call Early Redemption Date_i:	Reference Price_i:
1	24 February 2026	As of the date of these Final Terms, Reference Price is indicatively set at 118.00% but may be a lesser or greater amount, provided that it will not be less than 115.00%
2	24 August 2026	As of the date of these Final Terms, Reference Price is indicatively set at 127.00% but may be a lesser or greater amount, provided that it will not be less than 122.50%
3	24 February 2027	As of the date of these Final Terms, Reference Price is indicatively set at 136.00% but may be a lesser or greater amount, provided that it will not be less than 130.00%

iv. Early Redemption
Trigger Event(s):

Applicable

Applicable as per Issuer Call Early Redemption Trigger (Annex 8, Chapter 1)

- Maximum Call Nominal Amount: Not Applicable
- Issuer Call Early Redemption Date(s): Any Early Redemption Date_i (as specified in the table in paragraph 16(a)(iii) above)
- Maximum Call Notice Period: Not Applicable
- Minimum Call Nominal Amount: Aggregate outstanding nominal amount of the Securities
- Minimum Call Notice Period: Ten (10) T2 Settlement Days prior to the relevant Issuer Call Early Redemption Date. The Issuer Call Early Redemption Announcement Date shall be construed as the relevant Issuer Call Early Redemption Date.
For the purposes of subparagraph (a) of the definition of “Business Day”, T2 Settlement Days shall be considered an Additional Business Centre, solely for the purposes of determining the Minimum Call Notice Period under the Issuer Call Early Redemption Trigger Conditions.

(b) Final Redemption Amount for the

Growth Redemption in accordance with Annex 9,

purposes of General Condition 6.1
(*Redemption by Instalments and
Final Redemption*) determined in
accordance with:

Paragraph 4

The Final Redemption Amount will be equal to:

$$(Reference\ Price \times Redemption\ Payoff) \times Nominal\ Amount$$

as determined by the Calculation Agent on the
Redemption Determination Date

i. Redemption Payoff:

Determined in accordance with Standard
Digital/Performance Redemption (as completed in
paragraph "Standard Redemption Payoff Provisions" of
these Final Terms)

A. Combination Redemption
Payoff Provisions:

Not Applicable

B. Standard Redemption
Payoff Provisions:

Applicable

**I. Standard
Digital/Performance
Redemption:**

Applicable in accordance with Annex 5, Part B, Chapter 6
Applicable: Specified Dates

The Redemption Payoff applicable to a Redemption
Determination Date for Securities for which **Standard
Digital/Performance Redemption** is applicable will be
calculated on such Redemption Determination Date as
follows, expressed as a percentage:

(i) if **Performance_FR** is higher than or equal to **FRB1**
on the Redemption Observation Date:

$$(100\% + L \times (Performance - 100\%))$$

(ii) otherwise, if **Performance_FR** is higher than or equal
to **FRB2** on the Redemption Observation Date: 100.00%

(iii) otherwise: **Performance_RA**

- FRB1: 100.00%
- FRB2 : 70.00%
- L : 250.00%
- Performance_FR1 Performance(i)
- Performance_FR2
- Performance_RA:
- Performance(i): Option 1 applies:

$$\frac{Underlying\ Value_{2i}}{Underlying\ Value_{1i}}$$

- Redemption Observation Date: 10 February 2031
- Initial Observation Date: 10 February 2025
- Underlying Value_{1i}: Underlying Value on the Initial Observation Date:
- Underlying Value_{2i}: Underlying Value on the Redemption Observation Date
- Underlying_i: Index: see further information set out in paragraph
"INFORMATION ON THE UNDERLYING(S) IF ANY"

		below
	ii. Redemption Costs:	Unwind Not Applicable
	iii. Payoff Feature Costs:	Unwind Not Applicable
	iv. Reference Price:	100.00%
(c)	Fair Market Value Redemption Amount:	Applicable
	i. Hedge Amount:	Applicable
	ii. Fair Market Value Redemption Amount Percentage:	Not Applicable
(d)	Instalment Redemption Amount determined in accordance with:	Not Applicable
(e)	Physical Settlement:	Not Applicable
(f)	Clean-up Call Option (General Condition 6.7 (<i>Clean-up Call Option</i>)):	Not Applicable
17	Instalment Securities:	Not Applicable
18	Credit Linked Securities:	Not Applicable
19	Bond Linked Securities:	Not Applicable
20	Preference Share Linked Securities:	Not Applicable
21	Linked Redemption Security:	Applicable – Index Linked Redemption Security (See paragraph “PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY” for further information in relation to the Underlying(s))

PAYOFF FEATURES (IF ANY) RELATING TO REDEMPTION

22	Payoff Features:	Not Applicable
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23 PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY

Applicable

Index Linked Security:	Index Linked Redemption Security: Applicable in accordance with Annex 1, Chapter 2
i. Single Underlying:	Applicable
ii. Applicable for the purposes of:	Standard Redemption Payoff: Standard Digital/ Performance Redemption
– Index:	Solactive Gold Miners 3.5 % AR Index
– Custom Index:	Yes
– Exchange:	As per Index Linked Asset Condition 2
– Multiple Exchange:	Applicable
– Index Sponsor:	Solactive
– Related Exchange:	All Exchanges

– Valuation Time:	Closing
– Bloomberg Ticker:	SOGDMX35
iii. Basket:	Not Applicable
iv. Additional Disruption Event:	Applicable in accordance with Index Linked Asset Condition 3.4
v. Other Events:	Applicable
vi. Observation Date(s):	The Initial Observation Date and the Redemption Observation Date
vii. Averaging Date Disruption:	Not Applicable
viii. Maximum Days of Disruption:	Eight (8) Scheduled Trading Days
ix. Payment Extension Days:	Two (2) Payment Business Days
x. Clearance System:	As specified in Index Linked Asset Condition 2

PROVISIONS APPLICABLE TO SECURED SECURITIES

24	Secured Security Provisions:	Not Applicable
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GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

25	(a) Form:	Bearer Form: Temporary Bearer Global Security exchangeable for a Permanent Bearer Global Security which is exchangeable for Definitive Bearer Securities only upon an Exchange Event
	(b) Notes in New Global Note form (NGN Notes) or Certificates in New Global Note form (NGN Certificates):	NGN Notes
	(c) CMU Securities:	Not Applicable
26	Branch of Account for the purposes of General Condition 5.5 (<i>General provisions applicable to payments</i>):	Not Applicable
27	Business Day Convention for the purposes of "Payment Business Day" election in accordance with General Condition 5.6 (<i>Payment Business Day</i>):	Modified Following Payment Business Day
28	Additional Financial Centre(s):	T2
29	Additional Business Centre(s):	Not Applicable
30	Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature:	No
31	Redenomination (for the purposes of General Condition 3.1):	Not Applicable
32	(a) Redemption for tax reasons (General Condition 6.3 (<i>Redemption for tax reasons</i>)):	Not Applicable

	(b) Special Tax Redemption (General Condition 6.4 (<i>Special Tax Redemption</i>)):	Not Applicable
	(c) Redemption for FATCA Withholding (General Condition 6.5 (<i>Redemption for FATCA Withholding</i>)):	Applicable
	(d) Regulatory Redemption or Compulsory Resales (General Condition 6.6 (<i>Regulatory Redemption or Compulsory Resales</i>)):	Applicable
	(e) Events of Default (General Condition 10 (<i>Events of Default</i>)):	Applicable
	(f) Illegality and Force Majeure (General Condition 19.1 (<i>Illegality and Force Majeure</i>)):	Applicable
33	Gross Up (General Condition 8.2 (<i>Gross Up</i>)):	Not Applicable
34	Calculation Agent:	Crédit Agricole Corporate and Investment Bank
35	Governing Law:	English law
		The Guarantee is governed by English law
	(a) Agent for service of process:	Crédit Agricole CIB, London branch Broadwalk House, 5 Appold Street, London EC2A 2DA
36	French Law Securities Provisions:	Not Applicable
37	Essential Trigger:	Not Applicable
38	Business Day Convention:	Modified Following Business Day Convention
39	Benchmark Provisions:	
	(a) Relevant Benchmark:	Applicable as per the relevant Additional Conditions applicable to the Securities.
	(b) Specified Public Source:	As per the definition in the Definitions Condition
	(c) Additional Relevant Rate Benchmark:	Not Applicable
	(d) Impacted Index:	Not Applicable
	(e) Close of Business:	Not Applicable

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of the Issuer:

By

Duly authorised

Signed by:
Elodie Nguyen Dinh
99C8043B41D84A2...

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (a) Listing and admission to trading: Application has been made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on the **Regulated Unofficial Market (Freiverkehr) of the Baden-Württembergische Wertpapierbörse GmbH (Boerse Stuttgart)** with effect from or as soon as practicable on or after the Issue Date.
- (b) Estimate of total expenses related to admission to trading: See paragraph 4(c) of this Part B

2 RATINGS

Ratings: The Securities to be issued have not been rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale” in the Base Prospectus and save for any fees that may be payable to the Dealer and/or any distributor in connection with the issue of Securities (as the case may be, as described in paragraph 6(d) below), so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer.

Investors shall be aware of the fact that the Distributor(s) appointed for the placement of the Securities under these Final Terms will receive distribution fees embedded in the Issue Price of the Securities equal to a maximum amount of 5.00 per cent. upfront of the aggregate nominal amount of the Securities (equivalent to 0.833% per annum assuming the Securities remain outstanding to their scheduled Redemption Date). All distribution fees will be paid out upfront. Apart from the above, so far as the Issuer is aware, no further person involved in the issue of the Securities has a material interest to the Offer.

4 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: See **Use of Proceeds** wording in Base Prospectus
- (b) Estimated net proceeds: Issue Price x Aggregate Nominal Amount of the Notes less distribution commissions mentioned in paragraph 6(d) of this Part B
- (c) Estimated total expenses: EUR 250 including listing costs and excluding regulatory fees where applicable

5 PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING

Underlying: Where past and future performance of the Underlying can be obtained from, free of charge:

Index : Solactive Gold Miners 3.5 % AR Index <https://www.solactive.com/indices/?index=DE000SL0NC55>

Bloomberg Ticker : SOGDMX35

Please also see the disclaimer attached to these Final Terms.

Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked.

6 DISTRIBUTION

- (a) Method of distribution: Non-syndicated

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| (b) If syndicated: | Not Applicable |
| (c) If non-syndicated, name and address of Dealer: | Crédit Agricole Corporate and Investment Bank
12, place des États-Unis
CS 70052
92 547 Montrouge Cedex
France |
| (d) Indication of the overall amount of the underwriting commission and of the placing commission: | The Distributor(s) (as defined in paragraph 9 of this Part B) will receive a distribution commission embedded in the Issue Price of the Notes equal to a maximum amount upfront of 5.00% (equivalent to 0.833% p.a. assuming the Securities remain outstanding to their scheduled Redemption Date) of the aggregate nominal amount of the Notes. |
| (e) U.S. Selling Restrictions: | To a Permitted Transferee outside the United States in accordance with Regulation S

Securities in Bearer Form - TEFRA D |
| (f) Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| (g) Prohibition of Sales to UK Retail Investors: | Not Applicable |
| (h) Prohibition of Sales to Belgian Consumers: | Applicable |
| (i) Prohibition of Offer to Private Clients in Switzerland: | Not Applicable |
| (j) U.S. Dividend Equivalent Withholding: | The Securities are not subject to withholding under the Section 871(m) Regulations |
| (k) Swiss Non-exempt Offer: | Not Applicable |

7 OPERATIONAL INFORMATION

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| (a) ISIN: | XS2483048471 |
| (b) Temporary ISIN: | Not Applicable |
| (c) Common Code: | 248304847 |
| (d) VALOREN Code: | Not Applicable |
| (e) Other applicable security identification number: | WKN Code : A4BY5C |
| (f) Relevant clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| (g) Delivery: | Delivery against payment |
| (h) Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (i) Securities intended to be held in a manner which would allow Eurosystem eligibility: | No.

Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them, the Securities may then be deposited with one |

of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

8 BENCHMARKS REGULATION

Benchmarks Regulation: Article 29(2) Applicable: Amounts payable under the Securities are calculated by reference to an Index (or, as the case may, be several Indexes), provided by the Index Sponsor(s) which is (are) included in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority (ESMA) pursuant to Article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011, as amended).

9 TERMS AND CONDITIONS OF THE OFFER

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|-----|--|---|
| (a) | Offer Price: | Issue Price |
| (b) | Conditions to which the offer is subject: | <p>The offer of the Notes is conditional on their issue.</p> <p>The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Notes at any time prior to the Issue Date.</p> <p>The Issuer shall publish a notice on its website (http://www.documentation.ca-cib.com/IssuanceProgram) in the event that the offer is cancelled and the Notes are not issued pursuant to the above.</p> <p>For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Notes.</p> |
| (c) | Total amount of the securities offered to the public/admitted to trading; if the amount is not fixed, an indication of the maximum amount of the securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer: | <p>The total amount of the securities offered to the public is EUR 10,000,000.</p> |
| (d) | The time period, including any possible amendments, during which the offer will be open and description of the application process: | <p>Prospective investors may apply to subscribe for Notes during the Offer Period.</p> <p>The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (http://www.documentation.ca-cib.com/IssuanceProgram).</p> <p>Applications for the Notes can be made during the Offer Period through the Distributor(s). The applications can be made in accordance with the</p> |

Distributor(s) usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the Notes.

A prospective investor should contact the Distributor(s) prior to the end of the Offer Period. A prospective investor will subscribe for Notes in accordance with the arrangements agreed with the Distributor(s) relating to the subscription of securities generally. There are no pre-identified allotment criteria. The Distributor(s) will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Distributor(s) during the Offer Period will be as otherwise specified herein.

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| (e) | Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants: | Not Applicable |
| (f) | Details of the minimum and/or maximum amount of the application (whether in number of securities or aggregate amount to invest): | There is no maximum amount of application.
Minimum amount of application is EUR 1,000 |
| (g) | Details of the method and time limits for paying up and delivering the Securities: | The Notes will be available on a delivery versus payment basis.

The Notes offered to investors will be issued on the Issue Date against payment by the Distributor(s), via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor(s) of the settlement arrangements in respect of the Notes at the time of such investor's application. |
| (h) | A full description of the manner in and date on which results of the offer are to be made public: | The total amount of the securities offered to the public is EUR 10,000,000 |
| (i) | Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable |
| (j) | The various categories of potential investors to which the securities are offered: | The Notes are offered to the public to eligible counterparties, professional client and retail Investors |
| (k) | Whether a tranche has been or is being reserved for certain countries, indicate any such tranche: | Not Applicable |
| (l) | Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made: | Applicants will be notified directly by the Distributor(s) of the success of their application. Dealing in the Notes may commence on the Issue Date. |
| (m) | Indication of the amount of any expenses and taxes charged to the subscriber or purchaser: | See paragraph 6(d) above.

Responsibility for any tax implications of investing in these Notes rests entirely with the subscriber or purchaser . For the Offer Price, which includes the fees |

payable upfront to the Distributor, see above "Offer Price" and paragraph 3 above.

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| (n) | In the case of admission to trading on a regulated market, the name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitments: | Under normal market conditions, CACIB will endeavour to provide daily a secondary market for the Securities with a maximum bid-offer spread of 1.00 per cent. The bid price of the Securities may be below par and not reflect the last published indicative valuation but will be consistent with it by taking into account the evolution of the different valuation parameters of the Securities. |
| (o) | Non-Exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period: | Applicable. An offer of the Securities may be made by the Dealers and Alexandria Group OYJ (the Initial Authorised Offeror(s)) and any additional financial intermediaries who have obtained or obtain the Issuer's specific consent to use the Base Prospectus in connection with the Non-exempt Offer and who are identified on the website at http://www.documentation.cacib.com/IssuanceProgram (the Additional Authorised Offeror) and each additional financial intermediaries who has accepted the Issuer's offer of general consent to use the Base Prospectus in connection with the Non-exempt Offer by publishing on such additional financial intermediary's website or the website of Initial Authorised Offeror(s) (if any) that it is using the Base Prospectus for such Non-exempt Offer in accordance with the general consent of the Issuer (the General Authorised Offer) (together, the Authorised Offerors) other than pursuant to Articles 1(4) and/or 3(2) of the Prospectus Regulation in Finland (the Non-Exempt Offer Jurisdiction) during the period from 14 January 2025 until 4 February 2025 (the Offer Period). |
| (p) | Conditions attached to the consent of the relevant Issuer to use the Base Prospectus: | Specific Consent and General Consent |
| (q) | Authorised Offeror(s): | Alexandria Group OYJ
Eteläesplanadi 22 A, Helsinki 00130, Finland
(the Initial Authorised Offeror(s))
and
Any Additional Authorised Offeror
and
Any General Authorised Offeror. |
| (r) | Other conditions to consent: | Not Applicable |

ANNEX A**(This Annex forms part of these Final Terms to which it is attached)****DISCLAIMERS RELATING TO THE UNDERLYING****Solactive Gold Miners 3.5 % AR Index**

The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Solactive Gold Miners 3.5 % AR Index (hereinafter “Index”) and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument. The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Solactive Gold Miners 3.5 % AR Index (hereinafter “Index”) and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument.

ANNEX B – ISSUE SPECIFIC SUMMARY

1. INTRODUCTION AND DISCLAIMERS

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** or the **Issuer**) is a limited liability company with a board of directors whose registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. The Legal Entity Identifier (LEI) of the Issuer is: 969500HUHIE5GG515X42.

The debt securities (the **Notes**) issued by the Issuer are structured notes whose return depends on the performance of an index. The Notes are identified by the ISIN Code XS2483048471.

This document constitutes the Summary to the Prospectus (the **Summary**) for the purpose of Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with:

- the base prospectus dated 10 May 2024 and any supplement to the Base Prospectus approved by the CSSF in Luxembourg, 283 route d'Arlon L-1150 Luxembourg, email: direction@cssf.lu, as competent authority under the Prospectus Regulation (the **Base Prospectus**) completed by

- the Final Terms dated 14 January 2025 (the **Final Terms**),

which together constitute a prospectus for the purposes of the Prospectus Regulation containing the necessary information concerning the issuer and the securities offered to the public or to be admitted to trading on a regulated market (the **Prospectus**).

Full information on the Issuer, the Guarantor, and the offer of the Notes is only available on the basis of the combination of the Base Prospectus and the Final Terms.

Warning to the reader

This summary should be read as an introduction to the Prospectus. Any decision to invest in the Notes should be based on a thorough review of the Prospectus as a whole, including the Base Prospectus, any documents incorporated by reference thereto, any supplement from time to time and the Final Terms, by the investor.

An investor may lose all or part of the capital invested in the Notes issued by the Issuer. Where an action relating to the information contained in the Prospectus is brought before a court, the plaintiff investor may, under national law, be required to bear the costs of translation of the Prospectus before the commencement of the legal proceedings.

Civil liability will only be sought from the persons who filed the Summary, including any translation thereof, but only if the contents of the Summary are found to be misleading, inaccurate or inconsistent when read together with other parts of the Prospectus or if it does not provide, when read together with the other parts of the Prospectus, key information to assist investors when considering investing in such Notes.

You are about to buy a product that is not simple and can be difficult to understand.

2. KEY INFORMATION ABOUT THE ISSUER

2.1 Who is the issuer of the securities?

Crédit Agricole CIB FS is limited liability company incorporated on 30 December 2003 under the laws of the Republic of France as a “*société anonyme*” governed by a board of directors registered at the *Registre du Commerce et des Sociétés de Nanterre* under the reference SIRET 45142804900014 and having its registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. Its legal entity identifier (LEI) is 969500HUHIE5GG515X42.

A. Principal activities

Crédit Agricole CIB FS pursues the activity of issuing debt securities.

B. Organisational Structure / Major shareholders

Crédit Agricole Corporate and Investment Bank (**Crédit Agricole CIB**) and its consolidated subsidiaries taken as a whole (**Crédit Agricole CIB Group**) includes Crédit Agricole CIB FS, which is a consolidated subsidiary of Crédit Agricole CIB. Crédit Agricole CIB FS has no subsidiaries. Crédit Agricole CIB, *société anonyme* incorporated in France, is the immediate parent company of Crédit Agricole CIB FS with 99.80 per cent. shares and therefore controls Crédit Agricole CIB FS.

C. Key executives

The Chairman and Chief Executive Officer of the Issuer is Christine CREMEL.

D. Statutory Auditors

The statutory auditor of Crédit Agricole CIB FS is Forvis Mazars SA, 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex.

The signatory partner auditor of the Issuer is Olivier Gatard, , 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex.

2.2 What is the key financial information concerning the Issuer?

The following tables show selected key financial information (within the meaning of Delegated Regulation(EU) 2019/979) of the Issuer for the financial year ended 31 December 2022 and 31 December 2023 and for the half year ending 30 June 2023 and 30 June 2024 (all figures are expressed in thousands of euros):

A. Income Statement

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024
Operating profit/loss or another similar measure of financial performance used by the issuer in the financial statements	96,137	161,344	254,176	81,376

B. Balance sheet for non-equity securities

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024
Net financial debt (long term debt plus short term debt minus cash)	9,058,245,721	11,217,489,026	20,138,279,064	29,175,223,642
Current ratio (current assets/current liabilities)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debt to equity ratio (total liabilities/total shareholder equity)	44,164	54,921	92,265	133,817
Interest cover ratio (operating income/interest expense)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

C. Cash flow statement for non-equity securities

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024
Net Cash flows from operating	(1,784,648,545)	(2,158,584,812)	(11,079,878,319)	(9,039,403,780)
Net Cash flows from financing	1,785,335,290	2,159,243,306	11,080,033,343	9,036,944,578
Net Cash flow from investing	Not Applicable	Not Applicable	Not Applicable	Not Applicable

D. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB FS historical financial information.

2.3 What are the issuer's specific risks?

The following risks have been identified as being significant and specific to the Issuer and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

1) Crédit Agricole CIB FS could suffer losses if a resolution procedure were to be initiated or if the Crédit Agricole Group's financial situation were to deteriorate significantly; and

2) Crédit Agricole CIB FS is highly dependent on Crédit Agricole CIB, its parent company. In addition, Crédit Agricole CIB FS bears a credit risk on Crédit Agricole CIB which is the sole counterparty for Crédit Agricole CIB FS financial transactions.

3. KEY INFORMATION ON THE SECURITIES

3.1 What are the main characteristics of securities?

A. General

The Notes to be issued by the Issuer are structured notes whose return depends on the performance of an index (the **Underlying(i)**). Information on the past and future performance of the Underlying(i) will be published on Bloomberg (Bloomberg Ticker : SOGDMX35). The Notes will only be identified by the ISIN Code XS2483048471. The Notes are denominated in Euro (**EUR**; also the **Specified Currency**) and any redemption amount payable will be in the Specified Currency.

The nominal amount of the Notes offered is EUR 10,000,000 represented by 10,000 Notes with a notional amount of EUR 1,000 each (the **Notional Amount**). The issue price is 100.00% of the aggregate nominal amount of the Notes.

The minimum trading size is EUR 5,000 in aggregate nominal amount.

The Notes will be issued on 24 February 2025 (the **Issue Date**) in the form of new global notes - bearer securities.

The maturity date of the Notes will be 24 February 2031 (the **Maturity Date**).

The Notes are governed by English law.

B. Ratings

Not applicable, the Notes have not been rated.

C. Description of the rights, ranking and restrictions attached to the Notes

Ranking: the Notes constitute direct, unsubordinated and guaranteed obligations of the Issuer rank *pari passu* among themselves and (subject to certain exceptions established by law) equally with all other unsecured obligations (other than subordinated obligations, if any) of the Issuer, present or future.

Early Redemption Events: the terms and conditions of the Notes provide for events triggering the early redemption of the Notes. The Notes will become due and payable upon notice to Investors following the occurrence of any such early redemption event.

Substitution: Crédit Agricole S.A. may be substituted by Crédit Agricole CIB as Guarantor with respect to the Notes, upon the joint decision of Crédit Agricole S.A. and Crédit Agricole CIB, without the consent of the holders of the Notes (the **Noteholders**).

D. Interest

No periodic coupon is paid on the Notes.

E. Redemption

Issuer Call Early Redemption Trigger

The relevant Issuer may (at its option) give notice to redeem all or some only of the Securities at the Issuer Call Early Redemption Amount with accrued interest, if any, on the corresponding Issuer Call Early Redemption Date.

Any such redemption must be of a nominal amount not less than the Minimum Call Nominal Amount.

The investor will receive from the Issuer on the **Issuer Call Early Redemption Date** at the option of the Issuer a payment per Specified Denomination in cash in the Specified Currency equal to the Issuer Call Early Redemption Amount calculated in accordance with the following formula: **Reference Price x Nominal Amount**

With :

-	Reference Price:	In relation to an Early Redemption Date, the corresponding Reference Price, relating to such Early Redemption Date as
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specified in the table below:

t	Issuer Call Early Redemption Date:	Reference Price:
1	24 February 2026	As of the date of these Final Terms, Reference Price is indicatively set at 118.00% but may be a lesser or greater amount, provided that it will not be less than 115.00%
2	24 August 2026	As of the date of these Final Terms, Reference Price is indicatively set at 127.00% but may be a lesser or greater amount, provided that it will not be less than 122.50%
3	24 February 2027	As of the date of these Final Terms, Reference Price is indicatively set at 136.00% but may be a lesser or greater amount, provided that it will not be less than 130.00%

- Issuer Call Early Redemption Date(s): Each Early Redemption Date, as set out in the table above
- Minimum Call Nominal Amount: Aggregate outstanding nominal amount of the Securities
- Minimum Call Notice Period: Ten (10) T2 Settlement Days prior to the relevant Issuer Call Early Redemption Date. The Issuer Call Early Redemption Announcement Date shall be construed as the relevant Issuer Call Early Redemption Date.

For the purposes of subparagraph (a) of the definition of “Business Day”, T2 Settlement Days shall be considered an Additional Business Centre, solely for the purposes of determining the Minimum Call Notice Period under the Issuer Call Early Redemption Trigger Conditions.

Final Redemption:

Provided that the Notes have not been early redeemed, the Notes will be redeemed on the Maturity Date. The investor will receive a cash settlement amount per Note in the Specified Currency equal to the following Final Redemption Amount:

Notional Amount x (Reference Price x Redemption Payoff)

Where:

Reference Price means 100.00%, and

Redemption Payoff will be calculated as follows:

(i) if **Performance_FR** is higher than or equal to **FRB1** on the Redemption Observation Date: **(100% + L x (Performance -100%))**

(ii) otherwise, if **Performance_FR** is higher than or equal to **FRB2** on the Redemption Observation Date: 100.00%

(iii) otherwise: **Performance_RA**

With:

FRB1 means 100.00%

FRB2 means 70.00%

L means 250.00%

Performance_FR or **Performance_RA** means the result of the following formula, expressed as a percentage:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

With:

Underlying Value_{2i} means the Underlying Value on (the **Redemption Observation Date**);

Underlying Value_{1i} means the Underlying Value on the Initial Observation Date;

Underlying Value means the closing level of Underlying(i) on the Initial Observation Date or the Redemption Observation Date, as the case may be;

Underlying(i) means:

i	Underlying: :	Bloomberg Ticker:	Sponsor	Underlying Value _{1i} :
1	Solactive Gold Miners 3.5 % AR Index	SOGDMX35	Solactive	The Underlying Value on the Initial Observation Date

Other redemption events:

During the life of the Notes, they may also be redeemed at their fair market value:

- at the hand of the Issuer, following an event of illegality or an event of force majeure or for regulatory or compulsory resales; or
- at the hand of the holders, in the event of an event of default or a tax change giving rise to a withholding tax case and in the event of a FATCA withholding tax case.

The Issuer may at any time redeem Notes on or off the stock exchange at any price agreed with the seller(s), subject to applicable laws and regulations.

3.2 Where will the securities be traded?

The Notes are expected to be admitted to trading on or as soon as practicable after the Issue Date, on the Regulated Unofficial Market (Freiverkehr) of the Baden-Württembergische Wertpapierbörse GmbH (Boerse Stuttgart), a regulated market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended.

3.3 Are the securities covered by a guarantee?

The issue of the Notes is subject to an independent first demand guarantee granted by Crédit Agricole CIB (the **Guarantor**) in respect of any amount that may be claimed by the holders in respect of the Notes (the **Guarantee**).

The Guarantor is the immediate parent company of the Issuer, in which it holds a 99.80% interest and consequently controls the Issuer. Crédit Agricole CIB's legal entity identifier (LEI) is 1VUV7VQFKUOQSJ21A208.

The following tables show selected key financial information (within the meaning of Delegated Regulation (EU) 2019/979 of the Issuer for the financial year ending 31 December 2022 and 31 December 2023 and for the half year ending 30 June 2023 and 30 June 2024 (all figures are expressed in millions of euros):

A. Income statement for credit institutions

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024
Net interest income (or equivalent)	3,828	1,907	3,835	2,096
Net fee and commission income	905	424	822	431
Net impairment loss on financial assets	-	-	-	-
Net trading income	1,918	1,521	2,661	1,653
Measure of financial performance used by the issuer in the financial statements such as operating profit	2,593	1,505	2,952	1,966
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent) (ie. Net income Group share)	1,838	1,130	2,241	1,535

B. Balance sheet for credit institutions

	31/12/2022 (audited)	30/06/2023	31/12/2023 (audited)	30/06/2024	Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP') (unaudited)
Total assets	728,202	762,089	757,367	808,659	Not Applicable
Senior debt	68,389	69,761	69,960	72,204	Not Applicable
Subordinated debt	4,293	4,269	4,254	4,296	Not Applicable
Loans and receivables from customers (net)	179,186	172,293	172,624	179,676	Not Applicable
Deposits from customers	186,851	174,660	183,332	183,400	Not Applicable
Total equity	28,378	28,870	30,068	30,798	Not Applicable
Non performing loans (based on gross carrying amount)/Loans and receivables)	1.9%	1.8%	1.6%	1.5%	Not Applicable
Phased-in Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance	11.6%	11,7%	12.7%	11,4%	8.26% at 31 December 2023

Phased-in Total Capital Ratio	21.9%	22,2%	23.4%	21,5%	12.62% at 30 June 2024 12.42% at 31 December 2023 12.3% at 30 June 2023
Leverage Ratio calculated under applicable regulatory framework	3.9%	3,8%	3.8%	3,5%	3%.00 at 30 June 2024 3.00% at 31 December 2023

C. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB's historical financial information.

D. Principal Risk Factors relating to the Guarantor

The following risks have been identified as being significant and specific to the Guarantor and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

- 1) Credit and counterparty risks, which include credit risks on its corporates and financial institutions counterparties, risk on any significant sector or individual concentration, counterparty risk on market transactions, credit risk related to securitization transactions as well as country and sovereign risks;
- 2) Financial risks, which include market risk, risk of change in the value of its securities portfolio, foreign exchange risk, liquidity risk, risk of change in the value of equity investments, and global interest rate risk;
- 3) Operational risks and associated risks, which include compliance and legal risks and other operational risks including information system security risks;
- 4) Business risks, which include systemic risk (negative impact of adverse economic and financial conditions, as well as changes in laws and regulations) or strategic risk;
- 5) Climate and environmental risk; and
- 6) Risks relating to the structure of the Crédit Agricole Group.

3.4 What are the main risks specific to securities?

There are risk factors which are material for the purpose of assessing the risks related to the Notes, including the following:

- 1) The trading price of the Notes may fall in value as rapidly as it may rise and Noteholders may sustain a total loss of their investment;
- 2) The Notes may have no established trading market when issued, and one may never develop. If a market does develop, it may not be very liquid. Illiquidity may have an adverse effect on the market value of the Notes;
- 3) The implementation in France of the EU Bank Recovery and Resolution Directive could materially affect the rights of the Noteholders, the price or value of their investment in the Notes and or the ability of the Guarantor to satisfy its obligations under the Notes;
- 4) French insolvency law could have an adverse impact on Noteholders seeking repayment in the event that the Issuer, the Guarantor or its subsidiaries were to become insolvent and could have a material adverse effect on the market value of the Notes;
- 5) The risk relating to the unsecured nature of the Notes and the Guarantee, the absence of negative pledge and debt restrictions with respect to the Issuer and the Guarantor, all of which could have an adverse effect on the market value of the Notes;
- 6) The risks associated with the provisions of Regulation (EU) 2016/1011, as amended (the "Benchmarks Regulation"), which may have an adverse effect on the performance of the Underlying or lead to its

- disappearance and as a consequence, could have an adverse effect on the value or liquidity of, and return on, the Notes;
- 7) The optional redemption feature of the Notes might negatively affect the market value of the Notes;
 - 8) The Early Redemption Amount and the Final Redemption Amount of the Notes are dependent upon changes in the market value of the Underlying(s), which could adversely affect the market value of the Notes. In addition, the Early Redemption Amount and the Final Redemption Amount may be less than the nominal amount of the Notes and the holders of Notes may lose all or part of the amount of the principal invested;
 - 9) An investment in the Notes does not confer any legal or beneficial interest in the Underlying(s) or any voting rights, right to receive dividends or other rights that a holder of the Underlying(s) may have. Potential losses in value of the Notes cannot be compensated by other income; and
 - 10) The Notes are not principal protected and investors are exposed to the performance of the Underlying(s); accordingly, they risk losing all or a part of their investment if the value of the Underlying(s) does not move in a positive direction.

4. KEY INFORMATION ON THE PUBLIC OFFER OF SECURITIES AND/OR ADMISSION TO TRADING ON A REGULATED MARKET

4.1 Under what conditions and according to what timetable can I invest in this security?

The Notes are offered for an amount of EUR 10,000,000.

The Notes are expected to be admitted to trading on or as soon as practicable after the Issue Date, on the Regulated Unofficial Market (Freiverkehr) of the Baden-Württembergische Wertpapierbörse GmbH (Boerse Stuttgart), a regulated market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended.

The Notes will be offered to eligible counterparties, professional client and/or retail Investors, during an open period from 14 January 2025 to 4 February 2025 (the **Offer Period**) in Finland, subject to (i) the Notes being admitted to trading, if applicable, and (ii) an early closure of the Offer Period in the Issuer's sole and absolute discretion depending on market conditions, as specified below.

Prospective investors may apply to subscribe for Notes during the Offer Period. The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>).

Applications for the Notes can be made during the Offer Period through the Distributor (as defined below). The applications can be made in accordance with the Distributor's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer (as defined below) related to the subscription for the Notes.

A prospective investor will subscribe for Notes in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

The Notes will be available on a delivery versus payment basis. The Notes offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Notes at the time of such investor's application.

The Issuer estimates that the Notes will be delivered to the investor's respective book-entry securities account on or around the Issue Date. Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Notes may commence on the Issue Date.

If the subscription for a Note occurs after the closing of the offering, the order will be automatically cancelled and the subscription proceeds will be returned to the relevant investor in accordance with the instructions communicated to Crédit Agricole CIB at the time of the subscription request. Subscription requests for Notes will be received within the limit of the number of Notes available. Subscription orders for Notes may be reduced in the event of oversubscription and any excess proceeds will be returned by Crédit Agricole CIB to the investor.

The Distributor (as defined below) will be paid aggregate commissions equal to a maximum amount of 5.00 per cent. upfront of the aggregate nominal amount of the Securities (equivalent to 0.833% per annum assuming the Securities remain outstanding to their scheduled Redemption Date).

Estimate of the total expenses: EUR 250, including listing costs and excluding regulatory fees where applicable.

No expenses will be charged to the investors.

4.2 Who is the offeror?

(i) Crédit Agricole CIB (the **Dealer**) and (ii) Alexandria Group OYJ (the **Distributor**), and (iii) any additional financial intermediary appointed by the Issuer and as identified on the website at <https://www.documentation.ca-cib.com/PublicFinalTerm?region=EU> and (iv) any financial intermediaries stating on its website that it uses the

prospectus in accordance with the conditions set out under “Retail Cascades” in the Base Prospectus may offer the Notes.

4.3 Why is the Prospectus being prepared?

A. Net Proceeds and Use of Proceeds:

The estimated net proceeds from the issue of the Notes is EUR 10,000,000.

The estimated net proceeds will be used for the general financing needs of the Issuer.

B. Subscription Agreement:

Not applicable - the offer is not the subject of a subscription agreement.

C. Conflicts of interest:

The Guarantor is also the calculation agent; as a result, conflicts of interest may exist between the calculation agent and the holders of Notes, in particular with respect to certain determinations and determinations that the calculation agent may make pursuant to the Terms and which may affect amounts due under the Notes.

LIITE – LIIKKEESEENLASKUKOHTAINEN TIIVISTELMÄ

1. JOHDANTO JA VAROITUKSET

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS tai liikkeeseenlaskija**) on osakeyhtiö, jota johtaa hallitus. Yhtiön rekisteröity toimipaikka on osoitteessa 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. Liikkeeseenlaskijan yhteisötunnus (LEI) on 969500HUHIE5GG515X42. Liikkeeseenlasketut velkakirjat (**velkakirjat**) ovat strukturoituja velkakirjoja, joiden tuotto määräytyy indeksin kehityksen perusteella. Velkakirjojen tunnisteena käytettävä ISIN-koodi on XS2483048471.

Tämä asiakirja on tiivistelmä (**tiivistelmä**) asetuksen (EU) 2017/1129 (**esiteasetus**) mukaisesta esitteestä, ja se on luettava yhdessä:

- 10.5.2024 päivätyn ohjelmaesitteen ja sen mahdollisten täydennysten kanssa (**ohjelmaesite**). Ohjelmaesitteen on hyväksynyt Luxemburgin *Commission de Surveillance du Secteur Financier (CSSF)* -valvontaviranomainen, jonka yhteystiedot ovat 283 route d'Arlon L-1150 Luxembourg, direction@cssf.lu ja joka on esiteasetusten mukainen toimivaltainen viranomainen. Ohjelmaesitettä täydentävät

- 14.1.2025 päivätty lopulliset ehdot, jotka yhdessä ohjelmaesitteen kanssa muodostavat esiteasetuksen mukaisen esitteen (**esite**), jolla annetaan tarpeelliset tiedot liikkeeseenlaskijasta ja yleisölle tarjottavista tai säännellyillä markkinalla kaupankäynnin kohteeksi otettavista arvopapereista.

Kaikki tiedot liikkeeseenlaskijasta, takaajasta ja velkakirjojen tarjouksesta ovat saatavilla ainoastaan lukemalla sekä ohjelmaesite että lopulliset ehdot.

Varoitukset

Tämä tiivistelmä on luettava esitteen johdantona. Sijoittajan on arvopapereihin liittyvää sijoituspäätöstä tehdessään otettava huomioon esite kokonaisuudessaan, sisältäen ohjelmaesitteen, siihen viittauksina sisällytetyt asiakirjat, siihen kulloinkin tehty täydennykset sekä lopulliset ehdot.

Sijoittaja voi menettää liikkeeseenlaskijan liikkeeseen laskemiin velkakirjoihin sijoittamansa pääoman kokonaan tai osittain. Jos tämän esitteen sisältämiin tietoihin liittyvä kanne tulee käsiteltäväksi tuomioistuimessa, kanteen nostanut sijoittaja saattaa kansallisen lainsäädännön mukaan olla velvollinen käännättämään esitteen omalla kustannuksellaan ennen tuomioistuinkäsittelyn alkua.

Siviilioikeudellinen vastuu on yksinomaan henkilöillä, jotka ovat laatineet tiivistelmän, sen käännös mukaan luettuna, mutta vain siinä tapauksessa, että tiivistelmä on harhaanjohtava, epätarkka tai epä johdonmukainen luettuna yhdessä esitteen kanssa, tai että se ei yhdessä esitteen muiden osien kanssa anna keskeisiä tietoja, jotka auttavat velkakirjoihin sijoittamista harkitsevia henkilöitä.

Olette ostamassa tuotetta, joka ei ole yksinkertainen ja jota saattaa olla vaikea ymmärtää.

2. KESKEISIÄ TIETOJA ARVOPAPEREIDEN LIIKKEESEENLASKIJASTA

2.1 Kuka on arvopapereiden liikkeeseenlaskija?

Crédit Agricole CIB FS on 30.12.2003 Ranskan lain mukaan perustettu osakeyhtiö (*société anonyme*), jota johtaa hallitus. Sen rekisteröintinumero *Registre du Commerce et des Sociétés de Nanterre* -viranomaisen järjestelmässä on SIRET 45142804900014. Yhtiön rekisteröidyn toimipaikan osoite on 12 place des États-Unis, CS 70052, 92 547 Montrouge Cedex, Ranska. Yhtiön LEI-tunnus on 969500HUHIE5GG515X42.

A. Pääasiallinen toiminta

Crédit Agricole CIB FS laskee liikkeeseen velkakirjoja.

B. Organisaatorakenne / suurimmat osakkeenomistajat

Crédit Agricole Corporate and Investment Bank (**Crédit Agricole CIB**) yhdessä sen konsolidoitujen tytäryhtiöiden kanssa (**Crédit Agricole CIB Group**) sisältää Crédit Agricole CIB FS:n, joka on Crédit Agricole CIB -yhtiön konsolidoitu tytäryhtiö. Crédit Agricole CIB FS:llä ei ole tytäryhtiöitä. Crédit Agricole CIB, ranskalainen osakeyhtiö, on 99,80 prosentin omistusosuudellaan Crédit Agricole CIB FS:n välitön emoyhtiö ja käyttää määräysvaltaa Crédit Agricole CIB FS -yhtiössä.

C. Avainhenkilöt

Liikkeeseenlaskijan hallituksen puheenjohtaja ja toimitusjohtaja on Christine CREMEL.

D. Lakisääteiset tilintarkastajat

Crédit Agricole CIB FS -yhtiön lakisääteinen tilintarkastaja on Forvis Mazars SA, 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex, Ranska.
Vastuullinen tilintarkastaja on Oliver Gatard, 6 Tour Exaltis 61, rue Henri Regnault 92075 Paris La Défense Cedex, Ranska.

2.2 Mitkä ovat liikkeeseenlaskijaa koskevat keskeiset taloudelliset tiedot?

Seuraavat taulukot sisältävät (delegoidussa asetuksessa (EU) 2019/979 tarkoitettuja) liikkeeseenlaskijan valikoituja taloudellisia tietoja 31.12.2022 ja 31.12.2023 päätyneiltä tilikausilta, sekä 30.6.2023 ja 30.6.2024 päätyneiltä puolen vuoden jaksoilta (euromääräiset luvut tuhansina):

A. Tuloslaskelmat

	31.12.2022 (tilintarkastettu)	30.6.2023	31.12.2023 (tilintarkastettu)	30.6.2024
Liikevoitto tai -tappio tai muu vastaava liikkeeseenlaskijan tilinpäätöksessä käyttämä tuloksellisuutta kuvaava luku	96 137	161 344	254 176	81 376

B. Tase (muut kuin osakesidonnaiset arvopaperit)

	31.12.2022 (tilintarkastettu)	30.6.2023	31.12.2023 (tilintarkastettu)	30.6.2024
Nettorahoitusvelka (pitkäaikainen velka plus lyhytaikainen velka miinus käteinen)	9 058 245 721	11 217 489 026	20 138 279 064	29 175 223 642
Käyttöpääomasuhde (vaihto- ja rahoitusomaisuus/ lyhytaikainen vieras	Ei sovellu	Ei sovellu	Ei sovellu	Ei sovellu
Velkaantumisasaste (velat / oma pääoma)	44 164	54 921	92 265	133 817
Rahoituskulujen hoitokate (liikevoitto/korkokulut)	Ei sovellu	Ei sovellu	Ei sovellu	Ei sovellu

C. Rahavirtalaskelma (muut kuin osakesidonnaiset arvopaperit)

	31.12.2022 (tilintarkastettu)	30.6.2023	31.12.2023 (tilintarkastettu)	30.6.2024
Toiminnan nettorahavirta	(1 784 648 545)	(2 158 584 812)	(11 079 878 319)	(9 039 403 780)
Rahoitustoiminnan nettorahavirta	1 785 335 290	2 159 243 306	11 080 033 343	9 036 944 578
Sijoitustoiminnan nettorahavirta	Ei sovellu	Ei sovellu	Ei sovellu	Ei sovellu

D. Tilintarkastuskertomuksen varaukset

Crédit Agricole CIB FS -yhtiön aiempien tilikausien taloudellisiin tietoihin liittyvät tilintarkastuskertomukset eivät sisällä varauksia.

2.3 Mitkä ovat liikkeeseenlaskijaan liittyvät olennaiset riskit?

Seuraavat olennaiset ja liikkeeseenlaskijalle yksilölliset riskit vaikuttavat toteutuessaan olennaisen haitallisesti liikkeeseenlaskijan liiketoimintaan, sen taloudelliseen asemaan ja rahoitusmahdollisuuksiin:

- 1) Crédit Agricole CIB FS voi kärsiä tappiota, jos siihen kohdistuu kriisinratkaisumenettelyjä tai jos Crédit Agricole -konsernin taloudellinen asema heikkenee olennaisesti, ja

- 2) Crédit Agricole CIB FS on voimakkaasti riippuvainen sen emoyhtiöstä Crédit Agricole CIB:sta. Crédit Agricole CIB FS kantaa Crédit Agricole CIB:n luottoriskin tämän ollessa Crédit Agricole CIB FS:n ainoa osapuoli rahoitustransakzioissa.

3. KESKEISIÄ TIETOJA ARVOPAPEREISTA

3.1 Mitkä ovat arvopapereiden keskeiset ominaisuudet?

A. Yleistä

Liikkeeseenlaskijan liikkeeseenlaskemat velkakirjat ovat strukturoituja velkakirjoja, joiden tuotto perustuu indeksin (**kohde-etuus(i)**) kehitykseen. Tietoja kohde-etuuden(i) historiallisesta ja tulevasta kehityksestä on saatavana Bloombergiltä (SOGDMX35). Velkakirjojen ainoa tunnistus on niiden ISIN-koodi XS2483048471.

Velkakirjat ovat euromääräisiä (**EUR** tai **määritetty valuutta**), ja mahdolliset lunastuksen yhteydessä suoritettavat määrät maksetaan määritetyn valuutan määräisinä.

Tarjoukseen sisältyvien velkakirjojen nimellisarvo on 10 000 000 euroa jaettuna 10 000 velkakirjalle, ja kunkin velkakirjan nimellismäärä on 1 000 euroa (**nimellismäärä**, Notional Amount). Liikkeeseenlaskuhinta on 100,00 % velkakirjojen kokonaisnimellisarvosta.

Pienin kaupankäyntierä on EUR 5 000 kokonaisnimellisarvosta.

Velkakirjat lasketaan liikkeeseen 24.2.2025 (**liikkeeseenlaskupäivä**) new global notes haltijavelkakirjoina. Niiden erääntymispäivä on 24.2.2031 (**erääntymispäivä**).

Velkakirjoihin sovelletaan Englannin lakia.

B. Luottoluokitukset

Ei sovellu. Velkakirjoilla ei ole luottoluokitusta.

C. Velkakirjoihin liittyvät oikeudet, etuoikeusasema ja oikeuksien rajoitukset

Etuoikeusasema: arvopaperit ovat liikkeeseenlaskijan suoria, etuoikeusasemaltaan ei takasijaisia ja vakuudellisia velvoitteita, jotka ovat maksunsaantijärjestyksessä (tiettyjä lakisääteisiä poikkeuksia lukuun ottamatta) samassa asemassa liikkeeseenlaskijan kaikkiin muihin nykyisiin ja tuleviin vakuudettomiin (mahdollisia takasijaisia velvoitteita lukuun ottamatta) velvoitteisiin nähden.

Ennenaikaisen lunastuksen tapahtumat: Velkakirjojen ehdoissa on määritetty velkakirjojen ennenaikaisen lunastuksen laukaisevat tapahtumat. Tällaisen ennenaikaisen lunastuksen tapahtuman esiintymisen jälkeen velkakirjat erääntyvät maksettaviksi, ja sijoittajille toimitetaan tästä ilmoitus.

Takaajan korvaaminen: Crédit Agricole CIB voi korvata Crédit Agricole S.A.:n velkakirjojen takaajana Crédit Agricole S.A.:n ja Crédit Agricole CIB:n yhteisestä päätöksestä ilman velkakirjojen haltijoiden (**velkakirjojen haltijat**) suostumusta.

D. Korko

Velkakirjoille ei makseta korkoa.

E. Lunastus

Liikkeeseenlaskijan ennenaikaisen takaisinoston laukaiseva tekijä (Issuer Call Early Redemption Trigger) Liikkeeseenlaskija voi (harkintansa mukaan) ilmoittaa lunastavansa kaikki tai osan velkakirjoista jonakin liikkeeseenlaskijan ennenaikaisena takaisinostopäivänä (Issuer Call Early Redemption Date) liikkeeseenlaskijan ennenaikaisen takaisinoston lunastushintaan (Issuer Call Early Redemption Amount) mahdollisine korkoineen.

Lunastushinnan nimellismäärä ei saa alittaa vähimmäistakaisinoston nimellismäärää (Minimum Call Nominal Amount).

Liikkeeseenlaskijan harkinnan mukaan sijoittajalle maksetaan **liikkeeseenlaskijan ennaaikaisena takaisinostopäivänä** määritetyn valuutan määräinen käteismaksu per määritelty nimellismäärä (Specified Denomination). Maksu vastaa liikkeeseenlaskijan ennaaikaisen takaisinoston lunastushintaa, joka lasketaan seuraavan kaava mukaisesti: **viitehinta** (Reference Price) x **nimellismäärä** (Nominal Amount):

Jossa:

- Viitehinta (Reference Price): tarkoittaa ennaaikaisen lunastuspäivän (Early Redemption Date) osalta kyseisen ennaaikaisen lunastuspäivän viitehintaa, joka on määritelty alla olevassa taulukossa

t	Liikkeeseenlaskijan ennaaikainen takaisinostopäivä _i (Issuer Call Early Redemption Date _i)	Viitehinta _i
1	24.2.2026	Näiden lopullisten ehtojen päivämääränä viitehinta on alustavasti 118,00 % mutta saattaa olla matalampi tai korkeampi, mutta kuitenkin vähintään 115,00 %
2	24.8.2026	Näiden lopullisten ehtojen päivämääränä viitehinta on alustavasti 127,00 % mutta saattaa olla matalampi tai korkeampi, mutta kuitenkin vähintään 122,50 %
3	24.2.2027	Näiden lopullisten ehtojen päivämääränä viitehinta on alustavasti 136,00 % mutta saattaa olla matalampi tai korkeampi, mutta kuitenkin vähintään 130,00 %

- Liikkeeseenlaskijan ennaaikainen/ennen-aikaiset takaisinosto-päivä/-t (Issuer Call Early Redemption Date(s)): Kukin yllä olevassa taulukossa määritelty ennaaikainen lunastuspäivä
- Vähimmäistakaisinoston nimellismäärä (Minimum Call Nominal Amount): Velkakirjojen jäljellä oleva yhteenlaskettu nimellismäärä
- Vähimmäistakaisinoston ilmoitusaika (Minimum Call Notice Period): Kymmenen (10) T2 selvityspäivää ennen soveltuvaa liikkeeseenlaskijan ennaaikaista takaisinostopäivää. Liikkeeseenlaskijan ennaaikaisen takaisinostopäivän ilmoituspäivä (Issuer Call Early Redemption Announcement Date) vastaa liikkeeseenlaskijan ennaaikaista takaisinostopäivää.
Arkipäivän (Business Day) määritelmän alakappaleessa (a) tarkoitettu T2 selvityspäivä katsotaan ylimääräiseksi

kaupankäyntikäytännöksi (Additional Business Centre) vain liikkeeseenlaskijan ennaikaisen takaisinoston laukaisevan tekijän ehtojen mukaisen vähimmäistakaisinoston ilmoitusajan määrittelemiseksi.

Lopullinen lunastus:

Jos velkakirjoja ei ole lunastettu ennaikaisesti, ne lunastetaan erääntymispäivänä. Sijoittajalle maksetaan kunkin velkakirjan osalta määritetyn valuutan määräinen käteiselvitysmäärä, lopullinen lunastusmäärä, jonka suuruus lasketaan seuraavasti:

$$\text{nimellismäärä} \times (\text{viitehinta} \times \text{lunastustuotto})$$

Määritelmät:

Viitehinta (Reference Price) tarkoittaa 100,00 %, ja

Lunastustuotto (Redemption Payoff) lasketaan seuraavan kaavan mukaisesti:

- i. Jos **Kehitys_FR** on suurempi tai yhtä suuri kuin **FRB1** lunastuksen tarkastelupäivänä (Redemption Observation Date): $(100 \% + L \times (\text{Kehitys} - 100 \%))$, tai
- ii. jos **Kehitys_FR** on suurempi tai yhtä suuri kuin **FRB2** lunastuksen tarkastelupäivänä (Redemption Observation Date): 100 %
- iii. Muutoin: **Kehitys_RA**

Jossa:

FRB1 tarkoittaa 100,00 %

FRB2 tarkoittaa 70,00 %

L tarkoittaa 250,00 %

Kehitys_FR (Performance_FR) tai **Kehitys_RA** (Performance_RA) tarkoittaa seuraavan kaavan mukaista tulosta esitettyinä prosenttiosuutena:

Kohde-etuuden arvo_{2i}

Kohde-etuuden arvo_{1i}

Jossa:

Kohde-etuuden arvo_{2i} (Underlying Value_{2i}) tarkoittaa kohde-etuuden arvoa **lunastuksen tarkastelupäivänä**;

Kohde-etuuden arvo_{1i} (Underlying Value_{1i}) tarkoittaa kohde-etuuden arvoa alkuperäisenä tarkastelupäivänä;

Kohde-etuuden arvo (Underlying Value) tarkoittaa kohde-etuuden(i) päätösarvoa alkuperäisenä tarkastelupäivänä tai lunastuksen tarkastelupäivänä, tapauksen mukaan;

Kohde-etuus(i) (Underlying(i)) tarkoittaa:

i	Kohde-etuus	Bloomberg Ticker	Sponsori	Kohde-etuuden arvo _{1i}
1	Solactive Gold Miners 3.5 % AR Index	SOGDMX35	Solactive	Kohde-etuuden arvo alkuperäisenä tarkastelupäivänä

Muut lunastustapahtumat

Velkakirjat voidaan lunastaa niiden voimassaoloaikana käyvästä markkina-arvosta seuraavissa tapauksissa:

- liikkeeseenlaskijan päätöksestä silloin, jos esiintyy oikeudenvastainen tapahtuma tai force majeure - tapahtuma, tai sääntöjen mukaisen tai pakollisen jälleenmyynnin johdosta, tai
- velkakirjanhaltijoiden toimesta maksuhäiriötapahtuman johdosta tai jos verotuksen muutoksen seurauksena esiintyy lähdeverotapahtuma tai jos esiintyy Yhdysvaltain FATCA-lain piiriin kuuluva lähdeverotapahtuma.

Liikkeeseenlaskija voi milloin tahansa lunastaa velkakirjat pörssissä tai sen ulkopuolella myyjän tai myyjien

sopimaan hintaan sovellettavien lakien ja säännösten mukaisesti.

3.2 Missä arvopapereilla tullaan käymään kauppaa?

Velkakirjat on tarkoitus hakea listattaviksi liikkeeseenlaskupäivänä tai mahdollisimman pian sen jälkeen Baden-Württembergische Wertpapierbörse GmbH (Boerse Stuttgart) markkinapaikalle (Regulated Unofficial Market (Freiverkehr)), joka on päivitetyn Euroopan parlamentin ja neuvoston 15.5.2014 annetun direktiivin 2014/65/EU:n mukainen säännelty markkina.

3.3 Arvopapereihin liittyvä takaus

Velkakirjojen liikkeeseenlaskuun liittyy riippumaton ensisijainen (*first demand*) takaus, jonka perusteella Crédit Agricole CIB (**takaaja**) sitoutuu suorittamaan velkakirjojen haltijoille velkakirjoista aiheutuvat erääntyneet määrät (**takaus**).

Takaaja on liikkeeseenlaskijan välitön emoyhtiö, jolla on 99,80 prosentin omistusosuus liikkeeseenlaskijasta ja joka siis on liikkeeseenlaskijan määräysvaltainen osakkeenomistaja. Crédit Agricole CIB:n LEI-tunnus on 1VUV7VQFKUOQSJ21A208.

Seuraavat taulukot sisältävät delegoidussa asetuksessa (EU) 2019/979 tarkoitettuja liikkeeseenlaskijan valikoituja euromääräisiä taloudellisia tietoja 31.12.2022 ja 31.12.2023 päättyneiltä tilikausilta, sekä 30.6.2023 ja 30.6.2024 päättyneiltä puolen vuoden jaksoilta (euromääräiset luvut miljoonina).

A. Luottolaitosten tuloslaskelma

	31.12.2022 (tilintarkastettu)	30.6.2023	31.12.2023 (tilintarkastettu)	30.6.2024
Korkokate (tai vastaava)	3 828	1 907	3 835	2 096
Nettomääräiset palkkio- ja provisiotuotot	905	424	822	431
Nettomääräiset rahoitusvarojen arvonalentumistappiot	-	-	-	-
Liiketoiminnan nettotuotot	1 918	1 521	2 661	1 653
Liikkeeseenlaskijan tilinpäätöksessä käyttämä tuloksellisuutta kuvaava luku, kuten liikevoitto	2 593	1 505	2 952	1 966
Nettovoitto tai -tappio (konsernitilinpäätöksissä emoyhteisön omistajille kuuluva nettovoitto tai -tappio) (konsernin nettotuotto)	1 838	1 130	2 241	1 535

B. Luottolaitosten tase

	31.12.2022 (tilintarkastettu)	30.6.2023	31.12.2023 (tilintarkastettu)	30.6.2024	Viimeisimmän valvojan arviointi- prosessin (SREP) tuloksena saatu arvo (ei tilintarkastettu)
Varat yhteensä	728 202	762 089	757 367	808 659	Ei sovellu
Etuoikeutettu velka	68 389	69 761	69 960	72 204	Ei sovellu
Etuoikeusasemaltaan huonompi velka	4 293	4 269	4 254	4 296	Ei sovellu
Lainat ja muut saatavat asiakkailta (netto)	179 186	172 293	172 624	179 676	Ei sovellu
Talletukset asiakkailta	186 851	174 660	183 332	183 400	Ei sovellu
Oma pääoma yhteensä	28 378	28 870	30 068	30 798	Ei sovellu
Järjestämättömät lainat bruttomääräisen kirjanpitoarvon mukaan) / Lainat ja saatavat	1,9 %	1,8 %	1,6 %	1,5 %	Ei sovellu
Asteittain käyttöönottettu ydinpääomasuhde (CET1) tai muu merkityksellinen vakavaraisuussuhde liikkeeselaskusta riippuen	11,6 %	11,7 %	12,7 %	11,4 %	8,26% 31.12.2023
Asteittain käyttöönottettu kokonaisvakavaraisuussuhde	21,9 %	22,2 %	23,4 %	21,5 %	12,62 % 30.6.2024 12,42 % 31.12.2023 12,3 % 30.6.2023
Sovellettavan sääntelyjärjestelmän mukaan laskettu vähimmäis-omavaraisuusaste	3,9 %	3,8 %	3,8 %	3,5 %	3,00 % 30.6.2024 3,00 % 31.12.2023

C. Tilintarkastuskertomusten varaumat

Crédit Agricole CIB -yhtiön aiempien tilikausien taloudellisiin tietoihin liittyvät tilintarkastuskertomukset eivät sisällä varaumia.

D. Takaajaan liittyvät keskeiset riskit

Seuraavat olennaiset ja takaajalle yksilölliset riskit ovat luonteeltaan sellaisia että niillä toteutuessaan olisi merkittävä haitallinen vaikutus takaajan liiketoimintaan, taloudelliseen asemaan ja rahoituksen saatavuuteen:

- 1) Luotto- ja vastapuoliriskit, joihin sisältyy yritysten ja rahoituslaitosten vastapuoliriski, riskit liittyen merkittäviin toimialoihin tai yksittäisiin keskittymiin, markkinatransaktioiden vastapuoliriskit, luottoriski arvopaperistamistransaktioiden yhteydessä sekä maantieteelliset ja valtiolliset riskit;
- 2) Rahoitusriskit, joita ovat, markkinariski, riski arvopaperiportfolion arvonmuutoksesta, valuuttakurssiriski, likviditeettiriski, riski arvonmuutoksista osakesijoituksissa ja yleinen korkoriski.
- 3) Operatiiviset riskit ja niihin liittyvät riskit, joita ovat compliance ja oikeudelliset riskit sekä muut

- operatiiviset riskit kuten tietojärjestelmien turvallisuusriskit;
- 4) Liiketoimintariskit, kuten järjestelmäriskit (huonon taloustilanteen negatiiviset vaikutukset, sekä muutokset lainsäädännössä ja sääntelyssä) tai strategiset riskit;
- 5) ilmasto- ja ympäristöriskit; ja
- 6) riskit liittyen Crédit Agricole -konsernin rakenteisiin.

3.4 Mitkä ovat arvopapereiden keskeiset riskit?

Velkakirjoihin liittyvän riskin arvioimisen kannalta keskeisiä riskitekijöitä ovat esimerkiksi seuraavat:

- 1) Velkakirjojen kauppahinta saattaa laskea tai nousta nopeasti, ja velkakirjojen haltijat saattavat menettää koko sijoittamansa määrän tai osan siitä.
- 2) Velkakirjoilla ei liikkeeseenlaskuhetkenä ole vakiintuneita jälkimarkkinoita, eikä sellaisia välttämättä synny. Jos jälkimarkkinat syntyvät, niiden likvidiys voi olla heikko, millä saattaa olla haitallinen vaikutus velkakirjojen markkina-arvoon.
- 3) EU:n pankkien elvytys- ja kriisinratkaisudirektiivin mahdollinen täytäntöönpano Ranskassa saattaisi olennaisesti heikentää velkakirjojen haltijoiden oikeuksia, heidän velkakirjoihin tekemänsä sijoituksen hintaa tai arvoa ja/tai takaajan kykyä täyttää näihin velkakirjoihin liittyvät velvoitteensa.
- 4) Ranskan maksukyvyttömyyslainsäädäntö saattaisi vaikuttaa haitallisesti niihin velkakirjojen haltijoihin, jotka vaativat varojensa takaisinmaksua liikkeeseenlaskijan, takaajan tai sen tytäryhtiöiden mahdollisen maksukyvyttömyyden yhteydessä, ja sillä saattaa olla olennainen haitallinen vaikutus velkakirjojen markkina- arvoon.
- 5) Riskit, jotka liittyvät siihen, että velkakirjat ja takaus eivät ole pääomaturvattuja, panttauskiellon puuttumiseen sekä liikkeeseenlaskijan ja takaajan velkavastuiden rajoituksiin ja joilla kaikilla saattaa olla haitallinen vaikutus velkakirjojen markkina-arvoon.
- 6) Riski siitä, että asetuksen (EU) 2016/1011 (muutoksineen, Benchmarks Regulation) ehdot saattavat vaikuttaa haitallisesti kohde-etuuden kehitykseen tai että niistä saattaa aiheutua kohde-etuuden lakkaaminen, mikä puolestaan voi heikentää velkakirjojen arvoa, likvidiyyttä tai niistä maksettavaa tuottoa.
- 7) Velkakirjoihin sisältyvä valinnaisen lunastuksen ominaisuus saattaa vaikuttaa haitallisesti velkakirjojen markkina-arvoon.
- 8) Velkakirjojen ennenaikaisen lunastuksen määrä ja lopullinen lunastusmäärä riippuvat kohde-etuuden markkina-arvon muutoksista, millä saattaa olla haitallinen vaikutus velkakirjojen markkina-arvoon. Lisäksi ennenaikaisen lunastuksen määrä ja lopullinen lunastusmäärä saattavat olla pienemmät kuin velkakirjojen nimellisarvo, ja velkakirjojen haltijat saattavat menettää koko sijoittamansa määrän tai osan siitä.
- 9) Velkakirjoihin tehtävä sijoitus ei anna velkakirjojen haltijoille kohde-etuuteen liittyviä laillisia oikeuksia tai oikeuksia siitä syntyviin etuihin eikä siihen liittyvää äänioikeutta, oikeutta osingonmaksuun tai muita oikeuksia, joita kohde-etuuden haltijalla saattaa olla. Mahdollisia velkakirjojen arvon menetyksiä ei voida korvata muilla tuotoilla; ja
- 10) Velkakirjat eivät ole pääomaturvattuja, ja sijoittajiin kohdistuu kohde-etuuden kehitykseen liittyvä riski, mikä tarkoittaa, että jos kohde-etuuden arvo ei kehity positiivisesti, sijoittajat saattavat menettää koko sijoittamansa määrän tai osan siitä.

4. KESKEISET TIEDOT ARVOPAPEREIDEN YLEISÖLLE TARJOAMISESTA JA/TAI KAUPANKÄYNNIN KOHTEEKSI SÄÄNNELLYLLÄ MARKKINALLA OTTAMISESTA

4.1 Mitkä ovat arvopapereihin sijoittamisen edellytykset ja aikataulu?

Velkakirjojen tarjousmäärä on 10 000 000 euroa.

Velkakirjat on tarkoitus hakea listattaviksi liikkeeseenlaskupäivänä tai mahdollisimman pian sen jälkeen Baden-Württembergische Wertpapierbörse GmbH (Boerse Stuttgart) markkinapaikalle (Regulated Unofficial Market (Freiverkehr)), joka on päivitetyn Euroopan parlamentin ja neuvoston 15.5.2014 annetun direktiivin 2014/65/EU :n mukainen säännelty markkina.

Velkakirjoja tarjotaan hyväksyttävillä vastapuolille, ammattimaisille sijoittajille ja/tai vähittäissijoittajille Suomessa 14.1.2025– 4.2.2025 välisenä aikana (**tarjousaika**) edellyttäen, että (i) velkakirjat hyväksytään kaupankäynnin kohteeksi (mikäli sovellettavissa), ja (ii) tarjousaika voidaan liikkeeseenlaskijan yksinomaisella

päätöksellä päättää ennenaikaisesti riippuen markkinatilanteesta alla määritellyn mukaisesti.

Sijoittajat voivat tehdä velkakirjojen merkintähakemuksen tarjousaikana. Tarjousaikaa voidaan lyhentää tai pidentää milloin tahansa ja mistä tahansa syystä. Sellaisessa tapauksessa liikkeeseenlaskija tiedottaa asiasta sijoittajille mahdollisimman pian ennen tarjousajan päättymistä julkaisemalla tiedotteen verkkosivuillaan osoitteessa <http://www.documentation.ca-cib.com/IssuanceProgram>.

Velkakirjojen merkintähakemuksia voi tehdä tarjousaikana jakelijoiden kautta (lisätietoja alla). Merkintähakemuksia voi tehdä noudattamalla jakelijoiden soveltamia menettelyjä. Merkintähakemuksen yhteydessä sijoittajien ei tarvitse tehdä mitään sopimuksia suoraan liikkeeseenlaskijan tai välittäjän kanssa (lisätietoja välittäjistä alla).

Sijoittaja tekee velkakirjojen merkintähakemuksen jakelijoiden kanssa sopimien arvopapereiden merkinnässä yleisesti käytettävien menettelyjen mukaan.

Velkakirjat toimitetaan maksua vastaan. Sijoittajille tarjottavat velkakirjat lasketaan liikkeeseen liikkeeseenlaskupäivänä, kun jakelijat maksavat bruttomerkintämäärät liikkeeseenlaskijalle välittäjän kautta. Jakelijat ilmoittavat velkakirjojen selvitysjärjestelyistä kullekin sijoittajalle merkintähakemuksen tekemisen yhteydessä.

Liikkeeseenlaskijan arvion mukaan velkakirjat toimitetaan sijoittajan arvo-osuustilille liikkeeseenlaskupäivänä tai niillä main. Jakelijat ilmoittavat merkintähakemuksen tehneille suoraan hakemuksen tuloksesta. Kaupankäynti velkakirjoilla voi alkaa liikkeeseenlaskupäivänä.

Jos velkakirjan merkintähakemus tehdään tarjouksen päätyttyä, hakemus peruuntuu automaattisesti ja merkintävarat palautetaan sijoittajalle Crédit Agricole CIB:lle merkintähakemuksen yhteydessä ilmoitettujen ohjeiden mukaan. Velkakirjojen merkintähakemuksia otetaan vastaan niin paljon kuin velkakirjoja on saatavana. Velkakirjojen merkintää voidaan rajoittaa ylimerkinnän yhteydessä, ja Crédit Agricole CIB palauttaa mahdolliset ylimääräiset varat sijoittajalle.

Jakelijalle (määritelty alla) etukäteen maksettavien palkkioiden yhteenlaskettu enimmäismäärä on 5,00 prosenttia velkakirjojen kokonaisnimellisarvosta (mikä vastaa vuosittaista 0,833 %, ailla oletuksella, että velkakirjat pidetään ehtojen mukaiseen lunastuspäivään asti).

Arvio kokonaiskuluista: EUR 250 ilman hallinnollisia maksuja, sisältäen kuitenkin listautumiskulut.

Sijoittajilta ei veloiteta mitään kuluja.

4.2 Kuka on tarjoaja?

(i) Crédit Agricole CIB (**välittäjä**, Dealer) ja (ii) Alexandria Group OYJ (**jakelija**, Distributor), sekä (iii) mahdollinen muu liikkeeseenlaskijan nimittämä rahoituksen välittäjä, joka ilmoitetaan osoitteessa <https://www.documentation.ca-cib.com/PublicFinalTerm?region=EU> ja (iv) muut rahoituksen välittäjät, jotka ilmoittavat verkkosivuillaan käyttävänsä esitettä sen kohdassa ”Retail Cascades” esitettyjen ehtojen mukaisesti.

4.3 Miksi tämä esite on laadittu?

A. Nettotuotot ja tuottojen käyttötarkoitus

Liikkeeseenlaskun arvioitu nettotuotto on EUR 10 000 000.

Arviodut nettotuotot käytetään liikkeeseenlaskijan yleisiin rahoitustarpeisiin.

B. Merkintäsopimus

Ei sovellu. Tarjoukseen ei liity merkintäsopimusta.

C. Eturistiriidat

Takaaja toimii myös laskenta-asiamiehenä, joten laskenta-asiamiehen ja velkakirjojen haltijoiden välille voi syntyä eturistiriitoja, jotka liittyvät etenkin tiettyihin laskenta-asiamiehen lopullisten ehtojen nojalla mahdollisesti tekemiin päätöksiin ja saattavat vaikuttaa velkakirjojen perusteella sijoittajalle maksettaviin määriin.