

NOTICE OF FINAL ISSUE SIZE AND OTHER INFORMATION

GOLDMAN SACHS INTERNATIONAL (Incorporated with unlimited liability in England)

Series K Programme for the issuance of Warrants, Notes and Certificates

Issue of up to EUR 20,000,000 Six-Year Quanto EUR Autocallable Certificates on a Share Basket, due March 3, 2025 (the "Certificates" or the "Securities")

ISIN:	FI4000359823
Common Code:	195407118
Valoren:	45203719
PIPG Tranche Number:	119896

We refer to the final terms dated January 4, 2019 relating to the Securities (the "**Final Terms**") and the base prospectus dated November 14, 2018 (as supplemented, the "**Base Prospectus**"). The Base Prospectus constitutes a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the "**Prospectus Directive**"). The Issuer hereby gives notice of the following information in accordance with Article 8(1) of the Prospectus Directive and the terms of the Final Terms:

1. Issue Size

The Aggregate Nominal Amount of Certificates in the Series and in the Tranche is EUR 5,000,000.

2. Autocall Event Amount

The Autocall Event Amount is, in respect of the Valuation Date scheduled to fall on:

- (a) February 17, 2020, EUR 1,105.80;
- (b) August 17, 2020, EUR 1,158.70;
- (c) February 15, 2021, EUR 1,211.60;
- (d) August 16, 2021, EUR 1,264.50;
- (e) February 15, 2022, EUR 1,317.40;
- (f) August 15, 2022, EUR 1,370.30;
- (g) February 15, 2023, EUR 1,423.20;
- (h) August 15, 2023, EUR 1,476.10;
- (i) February 15, 2024, EUR 1,529.00; and
- (j) August 15, 2024, EUR 1,581.90.

3. Trigger Percentage

The Trigger Percentage is 163.48 per cent. (163.48%).

4. Redemption Percentage

The Redemption Percentage is 131.74 per cent. (131.74%).

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms.

This Notice will be filed with the *Luxembourg Commission de Surveillance du Secteur Financier*.

Final Terms dated January 4, 2019

GOLDMAN SACHS INTERNATIONAL**Series K Programme for the issuance
of Warrants, Notes and Certificates****Issue of up to EUR 20,000,000 Six-Year Quanto EUR Autocallable Certificates
on a Share Basket, due March 3, 2025
(the "Certificates" or the "Securities")****CONTRACTUAL TERMS**

Terms used herein shall have the same meaning as in the General Instrument Conditions, the Payout Conditions, the Autocall Payout Conditions and the applicable Underlying Asset Conditions set forth in the base prospectus dated November 14, 2018 (the "**Base Prospectus**") which constitutes a base prospectus for the purposes of Directive 2003/71/EC (as amended or superseded) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at www.bourse.lu and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent. These Final Terms are available for viewing at www.gspip.info.

A summary of the Certificates (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is attached to these Final Terms.

1. **Tranche Number:** One.
2. **Settlement Currency:** EUR.
3. **Aggregate Nominal Amount of Certificates in the Series:**
 - (i) **Series:** Up to EUR 20,000,000.
 - (ii) **Tranche:** Up to EUR 20,000,000.
 - (iii) **Trading in Nominal:** Applicable.
 - (iv) **Non-standard Securities Format:** Not Applicable.
 - (v) **Nominal Amount:** EUR 1,000.
4. **Issue Price:** 100 per cent. (100%) of the Aggregate Nominal Amount.
5. **Calculation Amount:** EUR 1,000.

6. **Issue Date:** February 15, 2019.
7. **Maturity Date:** Scheduled Maturity Date is March 3, 2025.
 - (i) **Strike Date:** Not Applicable.
 - (ii) **Relevant Determination Date (General Instrument Condition 2(a)):** Latest Reference Date in respect of the Final Reference Date.
 - (iii) **Scheduled Determination Date:** Not Applicable.
 - (iv) **First Maturity Date Specific Adjustment:** Not Applicable.
 - (v) **Second Maturity Date Specific Adjustment:** Applicable.
 - **Specified Day(s) for the purposes of "Second Maturity Date Specific Adjustment":** 10 Business Days.
 - **Maturity Date Business Day Convention for the purposes of the "Second Maturity Date Specific Adjustment":** Following Business Day Convention.
 - (vi) **Business Day Adjustment:** Not Applicable.
 - (vii) **American Style Adjustment:** Not Applicable.
 - (viii) **Maturity Date Roll on Payment Date Adjustment:** Not Applicable.
8. **Underlying Asset(s):** The Shares (as defined below).

VALUATION PROVISIONS

9. **Valuation Date(s):** February 17, 2020, August 17, 2020, February 15, 2021, August 16, 2021, February 15, 2022, August 15, 2022, February 15, 2023, August 15, 2023, February 15, 2024, August 15, 2024, and February 17, 2025.
 - **Final Reference Date:** The Valuation Date scheduled to fall on February 17, 2025.
10. **Entry Level Observation Dates:** Not Applicable.
11. **Initial Valuation Date:** February 15, 2019.
12. **Averaging:** Not Applicable.
13. **Asset Initial Price:** In respect of each Underlying Asset, the Initial Closing Price of such Underlying Asset.

14. **Adjusted Asset Final Reference Date:** Not Applicable.
15. **Adjusted Asset Initial Reference Date:** Not Applicable.
16. **FX (Final) Valuation Date:** Not Applicable.
17. **FX (Initial) Valuation Date:** Not Applicable.
18. **Final FX Valuation Date:** Not Applicable.
19. **Initial FX Valuation Date:** Not Applicable.

COUPON PAYOUT CONDITIONS

20. **Coupon Payout Conditions:** Not Applicable.
21. **Interest Basis:** Not Applicable.
22. **Interest Commencement Date:** Not Applicable.
23. **Fixed Rate Instrument Conditions (General Instrument Condition 11):** Not Applicable.
24. **BRL FX Conditions (Coupon Payout Condition 1.1(c)):** Not Applicable.
25. **FX Security Conditions (Coupon Payout Condition 1.1(d)):** Not Applicable.
26. **Floating Rate Instrument Conditions (General Instrument Condition 12):** Not Applicable.
27. **Change of Interest Basis Instrument (General Instrument Condition 13):** Not Applicable.
28. **Conditional Coupon (Coupon Payout Condition 1.3):** Not Applicable.
29. **Range Accrual Coupon (Coupon Payout Condition 1.4):** Not Applicable.

AUTOCALL PAYOUT CONDITIONS

30. **Automatic Early Exercise (General Instrument Condition 15):** Applicable.
 - (i) **Applicable Date(s):** Each Autocall Observation Date.
 - (ii) **Automatic Early Exercise Date(s):** Each date set forth in the Autocall Table in the column entitled "Automatic Early Exercise Date".
 - (a) **First Automatic Early Exercise Date Specific Adjustment:** Not Applicable.

- (b) Second Automatic Early Exercise Date Specific Adjustment: Applicable.
- Automatic Early Exercise Specified Day(s) for the purposes of "Second Automatic Early Exercise Date Specific Adjustment": 10 Business Days.
 - Relevant Automatic Early Exercise Determination Date: The Latest Reference Date in respect of the Applicable Date corresponding to such Scheduled Automatic Early Exercise Date.
- (iii) Automatic Early Exercise Amount(s): In respect of each Applicable Date, the Autocall Event Amount corresponding to such Applicable Date.
31. **Autocall Payout Conditions:** Applicable.
- (i) Autocall Event: Applicable, for the purposes of the definition of "Autocall Event" in the Autocall Payout Conditions, Autocall Reference Value greater than or equal to the Autocall Level is applicable in respect of each Autocall Observation Date.
 - No Coupon Amount payable following Autocall Event: Not Applicable.
 - (ii) Autocall Reference Value: Autocall Basket Value.
 - (a) Autocall Asset Price: Autocall Closing Price.
 - (b) Weight: In respect of each Underlying Asset, 0.20.
 - (iii) Autocall Level: 1.00.
 - (iv) Autocall Observation Date: Each date set forth in the Autocall Table in the column entitled "Autocall Observation Date".
 - (v) Autocall Event Amount: In respect of each Autocall Observation Date, the amount set forth in the Autocall Table in the column "Autocall Event Amount" in the row corresponding to such Autocall Observation Date.

AUTOCALL TABLE		
Autocall Observation Date	Automatic Early Exercise Date	Autocall Event Amount
The Valuation Date scheduled to fall on February 17, 2020	March 2, 2020	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which will be specified in a notice published by

		the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,100, but which may be a lesser or greater amount provided that it will not be less than EUR 1,085.
The Valuation Date scheduled to fall on August 17, 2020	August 31, 2020	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,150, but which may be a lesser or greater amount provided that it will not be less than EUR 1,127.50.
The Valuation Date scheduled to fall on February 15, 2021	March 1, 2021	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,200, but which may be a lesser or greater amount provided that it will not be less than EUR 1,170.
The Valuation Date scheduled to fall on August 16, 2021	August 30, 2021	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,250, but which may be a lesser or greater amount provided that it will not be less than EUR 1,212.50.
The Valuation Date scheduled to fall on February 15, 2022	March 1, 2022	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which will be

		specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,300, but which may be a lesser or greater amount provided that it will not be less than EUR 1,255.
The Valuation Date scheduled to fall on August 15, 2022	August 29, 2022	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,350, but which may be a lesser or greater amount provided that it will not be less than EUR 1,297.50.
The Valuation Date scheduled to fall on February 15, 2023	March 1, 2023	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,400, but which may be a lesser or greater amount provided that it will not be less than EUR 1,340.
The Valuation Date scheduled to fall on August 15, 2023	August 29, 2023	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,450, but which may be a lesser or greater amount provided that it will not be less than EUR 1,382.50.
The Valuation Date scheduled to fall on February 15, 2024	February 29, 2024	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market

		conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,500, but which may be a lesser or greater amount provided that it will not be less than EUR 1,425.
The Valuation Date scheduled to fall on August 15, 2024	August 29, 2024	An amount as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,550, but which may be a lesser or greater amount provided that it will not be less than EUR 1,467.50.

SETTLEMENT AMOUNT AND PAYOUT CONDITIONS

32. **Settlement:** Cash Settlement is applicable.
33. **Single Limb Payout (Payout Condition 1.1):** Not Applicable.
34. **Multiple Limb Payout (Payout Condition 1.2):** Applicable.
- (i) **Trigger Event (Payout Condition 1.2(a)(i)):** Applicable.
- (a) **Trigger Payout 1:** Applicable.
- **Trigger Percentage:** A percentage as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which is specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Trigger Percentage is indicatively set at 160 per cent. (160%), but which may be a lesser or greater amount provided that it will not be less than 151 per cent (151%).
- (b) **Trigger Payout 2:** Not Applicable.
- (c) **Trigger Cap:** Not Applicable.
- (d) **Trigger Floor:** Not Applicable.

- (ii) **Payout 1 (Payout Condition 1.2(b)(i)(A)):** Applicable.
- Redemption Percentage: A percentage as determined by the Calculation Agent on or around February 15, 2019 based on market conditions and which is specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Redemption Percentage is indicatively set at 130 per cent. (130%), but which may be a lesser or greater amount provided that it will not be less than 125.50 per cent (125.50%).
- (iii) **Payout 2 (Payout Condition 1.2(b)(i)(B)):** Not Applicable.
- (iv) **Payout 3 (Payout Condition 1.2(b)(i)(C)):** Not Applicable.
- (v) **Payout 4 (Payout Condition 1.2(b)(i)(D)):** Not Applicable.
- (vi) **Payout 5 (Payout Condition 1.2(b)(i)(E)):** Not Applicable.
- (vii) **Payout 6 (Payout Condition 1.2(b)(i)(F)):** Not Applicable.
- (viii) **Payout 7 (Payout Condition 1.2(b)(i)(G)):** Not Applicable.
- (ix) **Payout 8 (Payout Condition 1.2(b)(i)(H)):** Not Applicable.
- (x) **Payout 9 (Payout Condition 1.2(b)(i)(I)):** Not Applicable.
- (xi) **Payout 10 (Payout Condition 1.2(b)(i)(J)):** Not Applicable.
- (xii) **Downside Cash Settlement (Payout Condition 1.2(c)(i)(A)):** Applicable, for the purpose of Payout Condition 1.2(c)(i)(A), Weighted Basket is applicable.
- (a) Minimum Percentage: Not Applicable.
- (b) Final Value: Not Applicable.
- (c) Initial Value: Not Applicable.
- (d) Downside Cap: Not Applicable.
- (e) Downside Floor: Not Applicable.
- (f) Final/Initial (FX): Not Applicable.

	(g) Asset FX:	Not Applicable.
	(h) Buffer Level:	Not Applicable.
	(i) Reference Price (Final):	For the purpose of Payout Condition 1.2(c)(i)(A), Final Closing Price.
	(j) Reference Price (Initial):	For the purpose of Payout Condition 1.2(c)(i)(A), 100 per cent. (100%) of the Initial Closing Price.
	(k) Perf:	Not Applicable.
	(l) Strike:	Not Applicable.
	(m) Participation:	Not Applicable.
	(n) FXR:	Not Applicable.
	(xiii) Downside Physical Settlement (Payout Condition 1.2(c)(ii)):	Not Applicable.
35.	Warrants Payout (Payout Condition 1.3):	Not Applicable.
36.	Barrier Event Conditions (Payout Condition 2):	Applicable.
	(i) Barrier Event:	Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, Barrier Reference Value less than the Barrier Level is applicable.
	(ii) Barrier Reference Value:	Barrier Basket Value is applicable.
	(a) Barrier Asset Price:	Barrier Closing Price.
	(b) Weight (i):	In respect of each Underlying Asset, 0.20.
	(iii) Barrier Level:	0.70.
	(a) Barrier Level 1:	Not Applicable.
	(b) Barrier Level 2:	Not Applicable.
	(iv) Barrier Observation Period:	Not Applicable.
	(v) Lock-In Event Condition:	Not Applicable.
37.	Trigger Event Conditions (Payout Condition 3):	Applicable.
	(i) Trigger Event:	Applicable, for the purposes of the definition of "Trigger Event" in the Payout Conditions, Trigger Reference Value less than the Trigger Level is applicable.
	(ii) Trigger Reference Value:	Trigger Basket Value.

- (a) Trigger Asset Price: Trigger Closing Price.
- (b) Weight (i): In respect of each Underlying Asset, 0.20.
- (iii) Trigger Level: 1.00.
- (iv) Trigger Observation Period: Not Applicable.
- 38. **Currency Conversion:** Not Applicable.
- 39. **Physical Settlement (General Instrument Condition 7(e)):** Not Applicable.
- 40. **Non-scheduled Early Repayment Amount:** Fair Market Value.
- Adjusted for any reasonable expenses and costs: Applicable.

EXERCISE PROVISIONS

- 41. **Exercise Style of Certificates (General Instrument Condition 7):** The Certificates are European Style Instruments. General Instrument Condition 7(b) is applicable.
- 42. **Exercise Period:** Not Applicable.
- 43. **Specified Exercise Dates:** Not Applicable.
- 44. **Expiration Date:** If:
 - (i) an Automatic Early Exercise Event does not occur on any Applicable Date, the Latest Reference Date in respect of the Final Reference Date; or
 - (ii) an Automatic Early Exercise Event occurs on any Applicable Date, the Latest Reference Date in respect of such Applicable Date.
- Expiration Date is Business Day Adjusted: Not Applicable.
- 45. **Redemption at the option of the Issuer (General Instrument Condition 16):** Not Applicable.
- 46. **Automatic Exercise (General Instrument Condition 8(e)):** The Certificates are Automatic Exercise Instruments – General Instrument Condition 8(e) is applicable.
- 47. **Minimum Exercise Number (General Instrument Condition 10(a)):** Not Applicable.
- 48. **Permitted Multiple (General Instrument Condition 10(a)):** Not Applicable.
- 49. **Maximum Exercise Number:** Not Applicable.

50. **Strike Price:** Not Applicable.

51. **Closing Value:** Not Applicable.

SHARE LINKED INSTRUMENT / INDEX LINKED INSTRUMENT / COMMODITY LINKED INSTRUMENT / FX LINKED INSTRUMENT / INFLATION LINKED INSTRUMENT / MULTI-ASSET BASKET LINKED INSTRUMENT

52. **Type of Certificates:** The Certificates are Share Linked Instruments – the Share Linked Conditions are applicable.

UNDERLYING ASSET TABLE			
Underlying Asset	Bloomberg / Reuters	ISIN	Exchange
The ordinary shares of Fortum OYJ	FORTUM FH <Equity> / FORTUM.HE	FI0009007132	Nasdaq Helsinki
The ordinary shares of Stora Enso Oyj-R SHS	STERV FH <Equity> / STERV.HE	FI0009005961	Nasdaq Helsinki
The ordinary shares of Huhtamaki Oyj	HUHV FH <Equity> / HUHV.HE	FI0009000459	Nasdaq Helsinki
The ordinary shares of Nokian Renkaat OYJ	NREIV FH <Equity> / NREIV.HE	FI0009005318	Nasdaq Helsinki
The ordinary shares of Nordea Bank ABP	NDA SS <Equity> / NDASE.ST	FI4000297767	Nasdaq Stockholm AB

53. **Share Linked Instruments:** Applicable.

(i) Single Share or Share Basket or Multi-Asset Basket: Share Basket.

(ii) Name of Share(s): As specified in the column entitled "Underlying Asset" in the Underlying Asset Table.

(iii) Exchange(s): In respect of each Share, as specified in the column entitled "Exchange" in the Underlying Asset Table.

(iv) Related Exchange(s): In respect of each Share, All Exchanges.

(v) Options Exchange: In respect of each Share, Related Exchange.

(vi) Valuation Time: Default Valuation Time.

(vii) Single Share and Reference Dates – Consequences of Disrupted Days: Not Applicable.

(viii) Single Share and Averaging Reference Dates – Consequences of Disrupted Days: Not Applicable.

(ix) Share Basket and Reference Dates – Basket Valuation: Not Applicable.

- (Individual Scheduled Trading Day and Individual Disrupted Day):
- (x) Share Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): Not Applicable.
 - (xi) Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): Applicable in respect of each Reference Date – as specified in Share Linked Condition 1.5.
 - (a) Maximum Days of Disruption: As specified in Share Linked Condition 7.
 - (b) No Adjustment: Not Applicable.
 - (xii) Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): Not Applicable.
 - (xiii) Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day): Not Applicable.
 - (xiv) Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day): Not Applicable.
 - (xv) Fallback Valuation Date: Not Applicable.
 - (xvi) Change in Law: Applicable.
 - (xvii) Extraordinary Event – Share Substitution: Applicable.
 - (xviii) Correction of Share Price: Applicable.
 - (xix) Correction Cut-off Date: Default Correction Cut-off Date is applicable in respect of each Reference Date.
 - (xx) Depositary Receipts Provisions: Not Applicable.

54. **Index Linked Instruments:** Not Applicable.
55. **Commodity Linked Instruments (Single Commodity or Commodity Basket):** Not Applicable.
56. **Commodity Linked Instruments (Single Commodity Index or Commodity Index Basket):** Not Applicable.
57. **FX Linked Instruments:** Not Applicable.
58. **Inflation Linked Instruments:** Not Applicable.
59. **Multi-Asset Basket Linked Instruments:** Not Applicable.

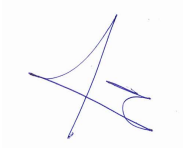
GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

60. **FX Disruption Event/CNY FX Disruption Event/Currency Conversion Disruption Event (General Instrument Condition 14):** Not Applicable.
61. **Rounding (General Instrument Condition 24):**
- (i) Non-Default Rounding – Not Applicable.
calculation values and percentages:
 - (ii) Non-Default Rounding – amounts Not Applicable.
due and payable:
 - (iii) Other Rounding Convention: Not Applicable.
62. **Additional Business Centre(s):** TARGET and Helsinki.
- Non-Default Business Day: Applicable.
63. **Principal Financial Centre:** Not Applicable.
64. **Form of Certificates:** Euroclear Finland Registered Instruments.
65. **Minimum Trading Number (General Instrument Condition 5(b)):** Five Certificates (corresponding to an aggregate nominal amount of EUR 5,000).
66. **Permitted Trading Multiple (General Instrument Condition 5(b)):** One Certificate (corresponding to a nominal amount of EUR 1,000).
67. **Calculation Agent (General Instrument Condition 19):** Goldman Sachs International.

DISTRIBUTION

68. **Method of distribution:** Non-syndicated.
- (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable.
- (ii) Date of Subscription Agreement: Not Applicable.
- (iii) If non-syndicated, name and address of Dealer: Goldman Sachs International, Peterborough Court, 133 Fleet Street, London EC4A 2BB, England.
69. **Non-exempt Offer:** An offer of the Certificates may be made by the placers other than pursuant to Article 3(2) of the Prospectus Directive in the Republic of Finland (the "**Public Offer Jurisdiction**") during the period commencing on (and including) January 4, 2019 and ending on (and including) January 31, 2019 (the "**Offer Period**"). See further paragraph entitled "Terms and Conditions of the Offer" below.
70. **Prohibition of Sales to EEA Retail Investors:** Not Applicable.

Signed on behalf of Goldman Sachs International:

A handwritten signature in blue ink, consisting of a stylized 'A' followed by a flourish.

By:

Duly authorised

OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

Application will be made by the Issuer (or on its behalf) for the Certificates to be listed on the Official List and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from, at the earliest, the Issue Date.

No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Certificates on the relevant stock exchange(s) over their entire lifetime. The Certificates may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).
2. **LIQUIDITY ENHANCEMENT AGREEMENTS**

Not Applicable.
3. **RATINGS**

Not Applicable.
4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

A selling commission of up to 5.00 per cent. (5.00%) of the Aggregate Nominal Amount has been paid to the distributor in respect of this offer.
5. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**
 - (i) Reasons for the offer: Not Applicable.
 - (ii) Estimated net proceeds: Not Applicable.
 - (iii) Estimated total expenses: Not Applicable.
6. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING ASSET**

Details of the past and further performance and volatility of each Underlying Asset may be obtained from Bloomberg and Reuters. However, past performance is not indicative of future performance.

See the section entitled "*Examples*" below for examples of the potential return on the Securities in various hypothetical scenarios.
7. **OPERATIONAL INFORMATION**

Any Clearing System(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s): Euroclear Finland.

Delivery: Delivery against payment.

Names and addresses of additional Paying: Not Applicable.

Agent(s) (if any):

Operational contact(s) for Principal Programme Agent: eq-sd-operations@gs.com.

8. TERMS AND CONDITIONS OF THE OFFER

Offer Period: An offer of the Certificates may be made by the placers other than pursuant to Article 3(2) of the Prospectus Directive in the Public Offer Jurisdiction during the period commencing on (and including) January 4, 2019 and ending on (and including) January 31, 2019.

Offer Price: Issue Price.

Conditions to which the offer is subject: The offer of the Certificates for sale to the public in the Public Offer Jurisdiction is subject to the relevant regulatory approvals having been granted, and the Certificates being issued.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations and any adjustments to such period will be published by way of notice which will be available on the website of the Issuer (www.gspip.info).

The offer of the Certificates may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer.

Description of the application process: The subscription forms will be collected by the distributor either directly from end investors or via brokers who are allowed to collect forms on behalf of the distributor. There is no preferential subscription right for this offer.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable.

Details of the minimum and/or maximum amount of application: The minimum amount of application per investor will be EUR 5,000 in aggregate nominal amount of the Securities.

The maximum amount of application will be subject only to availability at the time of application.

Details of the method and time limits for paying up and delivering the Certificates: Each subscriber shall pay the Issue Price to the relevant distributor who shall pay the Issue Price reduced by the selling commission to the Issuer.

The delivery of the subscribed Securities will be made

	after the Offer Period on the Issue Date.
Manner in and date on which results of the offer are to be made public:	The results of the offer will be filed with the <i>Commission de Surveillance du Secteur Financier</i> (CSSF) and published on the website of the Issuer (www.gspip.info) on or around the Issue Date.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable.
Whether tranche(s) have been reserved for certain countries:	The Certificates will be offered to the public in the Public Offer Jurisdiction. Offers may only be made by offerors authorised to do so in the Public Offer Jurisdiction. Neither the Issuer nor the Dealer has taken or will take any action specifically in relation to the Certificates referred to herein to permit a public offering of such Certificates in any jurisdiction other than the Public Offer Jurisdiction. In other EEA countries, offers will only be made pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus. Notwithstanding anything else in the Base Prospectus, the Issuer will not accept responsibility for the information given in the Base Prospectus or these Final Terms in relation to offers of Certificates made by an offeror not authorised by the Issuer to make such offers.
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Allocation of Securities is simultaneous with the acceptance of the offer by each individual investor and subject to (i) the availability of funds in his or her account for the total amount invested and (ii) the total amount for which acceptances have been received not exceeding the maximum Aggregate Nominal Amount of Certificates in the Series.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	There are no expenses specifically charged to the subscriber or purchaser other than that specified in the following paragraph. The Issue Price of 100 per cent. (100%) of the Aggregate Nominal Amount includes a selling commission of up to 5.00 per cent. (5.00%) of the Aggregate Nominal Amount which has been paid by the Issuer.

Please refer to "Finnish Tax Considerations" and "Luxembourg Tax Considerations" in the section entitled "Taxation" in the Base Prospectus.

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

Alexandria Markets Oy and Alexandria Pankkiiriliike Oyj, Eteläesplanadi 22A, 4th Floor, 00130 Helsinki, and such other placers as may be notified to potential investors from time to time by publication on the Issuer's website (*www.gspip.info*) in accordance with the applicable laws and regulations of the Public Offer Jurisdiction.

Consent to use the Base Prospectus

Identity of financial intermediary(ies) that are allowed to use the Base Prospectus:

Alexandria Markets Oy and Alexandria Pankkiiriliike Oyj, Eteläesplanadi 22A, 4th Floor, 00130 Helsinki, and such other placers as may be notified to potential investors from time to time by publication on the Issuer's website (*www.gspip.info*) in accordance with the applicable laws and regulations of the Public Offer Jurisdiction.

Offer period during which subsequent resale or final placement of Instruments by financial intermediaries can be made:

The Offer Period.

Conditions attached to the consent:

The Issuer consents to the use of the Base Prospectus in connection with the making of an offer of the Securities to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "**Non-exempt Offer**") by the financial intermediary/ies (each, an "**Authorised Offeror**") in the Public Offer Jurisdiction.

Each Authorised Offeror (i) has the Issuer's consent to use the Base Prospectus in respect of offers of the Securities made in the Public Offer Jurisdiction provided that it complies with all applicable laws and regulations, and (ii) has the Issuer's consent to use the Base Prospectus in respect of private placements of the Securities that do not subject the Issuer or any affiliate of the Issuer to any additional obligation to make any filing, registration, reporting or similar requirement with any financial regulator or other governmental or quasi-governmental authority or body or securities exchange, or subject any officer, director or employee of the Issuer or any affiliate of the Issuer to personal liability, where such private placements are conducted in compliance with the applicable laws of the relevant jurisdictions thereof.

9. UNITED STATES TAX CONSIDERATIONS

Section 871(m) Withholding Tax

The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "*United States Tax Considerations – Dividend Equivalent Payments*" in the Base Prospectus for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

10. BENCHMARKS REGULATION

Not Applicable.

11. INDEX DISCLAIMER

Not Applicable.

EXAMPLES

THE EXAMPLES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY.

For the purposes of each Example:

- (i) the Nominal Amount per Certificate is EUR 1,000, the Issue Price is 100 per cent. (100%) of the Aggregate Nominal Amount, and the Aggregate Nominal Amount is up to EUR 20,000,000;
- (ii) the Autocall Level is 1.00, the Trigger Level is 1.00 and the Barrier Level is 0.70; and
- (iii) the Basket Performance is the arithmetic average of the performance of each Underlying Asset in respect of the relevant date.

For the purposes of these Examples only, (i) the Autocall Event Amount for the first Autocall Observation Date (being the Valuation Date scheduled to fall on February 17, 2020) is deemed to be EUR 1,100, (ii) the Trigger Percentage is deemed to be 160 per cent. (160%) and (iii) the Redemption Percentage is deemed to be 130 per cent. (130%). The actual Autocall Event Amount for the first Autocall Observation Date, the Trigger Percentage and the Redemption Percentage will each be determined by the Calculation Agent on or around February 15, 2019 and, in respect of (i) the Autocall Event Amount for the first Autocall Observation Date may be a lesser or greater amount than EUR 1,100 (but shall not be less than EUR 1,085), (ii) the Trigger Percentage may be a lesser or greater percentage than 160 per cent. (160%) (but shall not be less than 151 per cent. (151%)) and (iii) the Redemption Percentage may be a lesser or greater percentage than 130 per cent. (130%) (but shall not be less than 125.50 per cent. (125.50%)). Therefore, as the actual Autocall Event Amount for the first Autocall Observation Date, the Trigger Percentage and the Redemption Percentage may each be lower than the deemed values used for the purposes of these Examples, the actual amounts received by investors may be less than the amounts stated in the Examples below.

AUTOMATIC EARLY EXERCISE

Example 1 – Automatic Early Exercise: *The Basket Performance on the first Valuation Date (scheduled to fall on February 17, 2020) is greater than or equal to the Autocall Level.*

In this Example, the Certificates will be exercised on such Valuation Date, and the Automatic Early Exercise Amount payable per Certificate (of the Nominal Amount) on the Automatic Early Exercise Date immediately following such Valuation Date will be an amount in the Settlement Currency equal to the Autocall Event Amount, i.e., EUR 1,100.

Example 2 – no Automatic Early Exercise: *The Basket Performance on the first Valuation Date (scheduled to fall on February 17, 2020) is less than the Autocall Level.*

In this Example, the Certificates will not be exercised on such Valuation Date, and no Automatic Early Exercise Amount will be payable per Certificate (of the Nominal Amount) on the Automatic Early Exercise Date immediately following such Valuation Date.

SETTLEMENT AMOUNT

Example 3 – positive scenario: *The Certificates have not been exercised on an Applicable Date, and the Basket Performance on the final Valuation Date (scheduled to fall on February 17, 2025) is greater than or equal to the Trigger Level.*

In this Example, the Certificates will be exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Nominal Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the Trigger Percentage, i.e., EUR

1,600.

Example 4 – positive scenario: *The Certificates have not been exercised on an Applicable Date, and the Basket Performance on the final Valuation Date (scheduled to fall on February 17, 2025) is 0.99.*

In this Example, the Certificates will be exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Nominal Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the Redemption Percentage, i.e., EUR 1,300.

Example 5 – negative scenario: *The Certificates have not been exercised on an Applicable Date, and the Basket Performance on the final Valuation Date (scheduled to fall on February 17, 2025) is 0.69.*

In this Example, the Certificates will be exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Nominal Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Nominal Amount, *multiplied* by (ii) the Basket Performance, i.e., EUR 690. **In this Example, an investor who purchased the Certificates at the Issue Price will sustain a substantial loss of the amount invested in the Certificates.**

Example 6 – negative scenario: *The Certificates have not been exercised on an Applicable Date, and the Basket Performance on the final Valuation Date (scheduled to fall on February 17, 2025) is zero.*

In this Example, the Certificates will be exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Nominal Amount) on the Maturity Date will be zero. **In this Example, an investor will sustain a total loss of the amount invested in the Certificates.**

ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

- *Summaries are made up of disclosure requirements known as "Elements". These elements are numbered in Sections A – E (A.1 – E.7).*
- *This summary contains all the Elements required to be included in a summary for this type of security and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.*
- *Even though an Element may be required to be inserted in the summary because of the type of security and Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable".*

SECTION A – INTRODUCTION AND WARNINGS		
A.1	Introduction and warnings	This summary should be read as an introduction to the Base Prospectus. Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.
A.2	Consents	Subject to the conditions set out below, in connection with a Non-exempt Offer (as defined below) of Securities, the Issuer consents to the use of the Base Prospectus by: (1) Alexandria Markets Oy and Alexandria Pankkiiriliike Oyj, Eteläesplanadi 22A, 4th Floor, 00130 Helsinki (the "Initial Authorised Offeror"); and (2) if the Issuer appoints additional financial intermediaries after the date of the Final Terms dated January 4, 2019 and publishes details in relation to them on its website (www.gspip.info), each financial intermediary whose details are so published, in the case of (1) or (2) above, for as long as such financial intermediaries are authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU) (each an "Authorised Offeror" and together the "Authorised Offerors"). The consent of the Issuer is subject to the following conditions: (i) the consent is only valid during the period from (and including) January 4, 2019 to (and including) January 31, 2019 (the "Offer Period"); and (ii) the consent only extends to the use of the Base Prospectus to make Non-exempt Offers (as defined below) of the tranche of Securities in the Republic of Finland. A "Non-exempt Offer" of Securities is an offer of Securities that is not within an exemption from the requirement to publish a prospectus under Directive 2003/71/EC, as amended or superseded. Any person (an "Investor") intending to acquire or acquiring any Securities from an Authorised Offeror will do so, and offers and sales of Securities to an Investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocations and settlement arrangements. The Issuer will not be a party to any such arrangements with Investors in connection with the offer or sale of the Securities and, accordingly, the Base Prospectus and the Final Terms will not contain such information and an

		Investor must obtain such information from the Authorised Offeror. Information in relation to an offer to the public will be made available at the time such sub-offer is made, and such information will also be provided by the relevant Authorised Offeror at the time of such offer.																																													
SECTION B – ISSUER AND GUARANTOR (IF APPLICABLE)																																															
B.1	Legal and commercial name of the Issuer	Goldman Sachs International ("GSI" or the "Issuer").																																													
B.2	Domicile, legal form, legislation and country of incorporation of the Issuer	GSI is a private unlimited liability company incorporated in England and Wales. GSI mainly operates under English law. The registered office of GSI is Peterborough Court, 133 Fleet Street, London EC4A 2BB, England.																																													
B.4b	Known trends with respect to the Issuer	GSI's prospects will be affected, potentially adversely, by developments in global, regional and national economies, including in the United Kingdom, movements and activity levels, in financial, commodities, currency and other markets, interest rate movements, political and military developments throughout the world, client activity levels and legal and regulatory developments in the United Kingdom and other countries where GSI does business.																																													
B.5	The Issuer's group	Goldman Sachs Group UK Limited, a company incorporated under English law has a 100 per cent. shareholding in GSI. Goldman Sachs (UK) L.L.C. is established under the laws of the State of Delaware and holds 100 per cent. of the ordinary shares of Goldman Sachs Group UK Limited. The Goldman Sachs Group, Inc. is established in Delaware and has a 100 per cent. shareholding in Goldman Sachs (UK) L.L.C.																																													
B.9	Profit forecast or estimate	Not applicable; GSI has not made any profit forecasts or estimates.																																													
B.10	Audit report qualifications	Not applicable; there are no qualifications in the audit report of GSI on its historical financial information.																																													
B.12	Selected historical key financial information of the Issuer	The following table shows selected key historical financial information in relation to GSI: <table><tr><th></th><th colspan="2">As at and for the nine months ended (unaudited)</th><th colspan="2">As at and for the year ended (audited)</th></tr><tr><th>(in USD millions)</th><th>September 30, 2018</th><th>September 30, 2017</th><th>December 31, 2017</th><th>December 31, 2016</th></tr><tr><td>Operating profit</td><td>2,581</td><td>1,871</td><td>2,389</td><td>2,280</td></tr><tr><td>Profit on ordinary activities before taxation</td><td>2,398</td><td>1,629</td><td>2,091</td><td>1,943</td></tr><tr><td>Profit for the financial period</td><td>1,797</td><td>1,216</td><td>1,557</td><td>1,456</td></tr></table> <table><tr><th></th><th>As of (unaudited)</th><th colspan="2">As of (audited)</th></tr><tr><th>(in USD millions)</th><th>September 30, 2018</th><th>December 31, 2017</th><th>December 31, 2016</th></tr><tr><td>Fixed assets</td><td>303</td><td>210</td><td>140</td></tr><tr><td>Current assets</td><td>888,429</td><td>939,863</td><td>934,129</td></tr><tr><td>Total shareholder's funds</td><td>33,543</td><td>31,701</td><td>27,533</td></tr></table> There has been no material adverse change in the prospects of GSI since December 31, 2017. Not applicable: there has been no significant change in the financial or trading		As at and for the nine months ended (unaudited)		As at and for the year ended (audited)		(in USD millions)	September 30, 2018	September 30, 2017	December 31, 2017	December 31, 2016	Operating profit	2,581	1,871	2,389	2,280	Profit on ordinary activities before taxation	2,398	1,629	2,091	1,943	Profit for the financial period	1,797	1,216	1,557	1,456		As of (unaudited)	As of (audited)		(in USD millions)	September 30, 2018	December 31, 2017	December 31, 2016	Fixed assets	303	210	140	Current assets	888,429	939,863	934,129	Total shareholder's funds	33,543	31,701	27,533
	As at and for the nine months ended (unaudited)		As at and for the year ended (audited)																																												
(in USD millions)	September 30, 2018	September 30, 2017	December 31, 2017	December 31, 2016																																											
Operating profit	2,581	1,871	2,389	2,280																																											
Profit on ordinary activities before taxation	2,398	1,629	2,091	1,943																																											
Profit for the financial period	1,797	1,216	1,557	1,456																																											
	As of (unaudited)	As of (audited)																																													
(in USD millions)	September 30, 2018	December 31, 2017	December 31, 2016																																												
Fixed assets	303	210	140																																												
Current assets	888,429	939,863	934,129																																												
Total shareholder's funds	33,543	31,701	27,533																																												

		position particular to GSI subsequent to September 30, 2018.
B.13	Recent events material to the evaluation of the Issuer's solvency	Not applicable; there have been no recent events particular to GSI which are to a material extent relevant to the evaluation of GSI's solvency.
B.14	Issuer's position in its corporate group	Please refer to Element B.5 above. GSI is part of a group of companies of which The Goldman Sachs Group, Inc. is the holding company (the "Goldman Sachs Group") and transacts with, and depends on, entities within such group accordingly.
B.15	Principal activities	The principal activities of GSI consist of securities underwriting and distribution, trading of corporate debt and equity services, non-U.S. sovereign debt and mortgage securities, execution of swaps and derivative instruments, mergers and acquisitions, financial advisory services for restructurings/private placements/lease and project financings, real estate brokerage and finance, merchant banking, stock brokerage and research.
B.16	Ownership and control of the Issuer	Goldman Sachs Group UK Limited, a company incorporated under English law has a 100 per cent. shareholding in GSI. Goldman Sachs (UK) L.L.C. is established under the laws of the State of Delaware and holds 100 per cent. of the ordinary shares of Goldman Sachs Group UK Limited. The Goldman Sachs Group, Inc. is established in Delaware and has a 100 per cent. shareholding in Goldman Sachs (UK) L.L.C.
SECTION C – SECURITIES		
C.1	Type and class of Securities	Cash settled Securities comprised of Share Linked Securities, being up to EUR 20,000,000 Six-Year Quanto EUR Autocallable Certificates on a Share Basket, due March 3, 2025 (the "Securities"). ISIN: FI4000359823; Valoren: 45203719.
C.2	Currency	The currency of the Securities will be Euro (" EUR ").
C.5	Restrictions on the free transferability	The Securities and (if applicable) securities to be delivered upon exercise or settlement of the Securities may not be offered, sold or delivered within the United States or to U.S. persons as defined in Regulation S under the Securities Act ("Regulation S"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities law. Rights arising under the Securities (if applicable) will be exercisable by the holder of Securities only upon certification as to non-U.S. beneficial ownership. Further, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts. Subject to the above, the Securities will be freely transferable.
C.8	Rights attached to the securities	Rights: The Securities give the right to each holder of Securities (a "Holder") to receive a potential return on the Securities (see Element C.18 below), together with certain ancillary rights such as the right to receive notice of certain determinations and events and to vote on future amendments. The terms and conditions are governed under English law provided that Finnish law will apply in respect of the title and registration of the Securities. Ranking: The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally with all other direct, unsubordinated and unsecured obligations of the Issuer. Limitations to rights: Notwithstanding that the Securities are linked to the performance of the underlying assets, Holders do not have any rights in respect of the

		underlying asset(s). - The terms and conditions of the Securities contain provisions for calling meetings of Holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all Holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority. Further, in certain circumstances, the Issuer may amend the terms and conditions of the Securities, without the Holders' consent. - The terms and conditions of the Securities permit the Issuer and the Calculation Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the Holders' consent, to make adjustments to the terms and conditions of the Securities, to redeem the Securities prior to maturity, (where applicable) to postpone valuation of the underlying assets or scheduled payments under the Securities, to change the currency in which the Securities are denominated, to substitute the Issuer with another permitted entity subject to certain conditions, and to take certain other actions with regard to the Securities and the underlying assets (if any).
C.11	Admission to trading on a regulated market	Application will be made to admit the Securities to trading on the regulated market of the Luxembourg Stock Exchange.
C.15	Effect of underlying instrument on value of investment	The amount payable on the Securities will depend on the performance of the underlying assets. If the Securities are not exercised early, then the cash settlement amount payable on the maturity date will be determined in accordance with Element C.18 of this Summary. If the Securities are exercised early following an Autocall Event, the Autocall Event Amount payable on the Autocall Payment Date will be determined in accordance with Element C.18 of this Summary.
C.16	Expiration or maturity date	Provided that an Autocall Event does not occur or the Securities are not otherwise exercised early, the maturity date is March 3, 2025, subject to adjustment in accordance with the terms and conditions.
C.17	Settlement procedure	Settlement of the Securities shall take place through Euroclear Finland Oy. The Issuer will have discharged its payment obligations by payment to, or to the order of, the relevant clearing system in respect of the amount so paid.
C.18	Return on the Securities	The return on the Securities will derive from: - the potential payment of an Autocall Event Amount following redemption of the Securities prior to scheduled maturity due to the occurrence of an "Autocall Event" (as described below); - the potential payment of a Non-scheduled Early Repayment Amount upon an unscheduled early redemption of the Securities (as described below); and - if the Securities are not previously exercised, or purchased and cancelled, the payment of the Settlement Amount on the scheduled maturity date of the Securities. <u>Autocall</u> If an Autocall Event occurs on an Autocall Observation Date, then the Issuer shall exercise each Security on such Autocall Observation Date and shall pay in respect of each Security the Autocall Event Amount corresponding to such Autocall Observation Date on the immediately following Autocall Payment Date.

		Defined terms used above: • Autocall Event: see below. • Autocall Event Amount: an amount as determined by the Calculation Agent on or around February 15, 2019, based on market conditions and which will be notified by the Issuer on or around the issue date (February 15, 2019), and which as of the date of these Final Terms is, for each Autocall Observation Date, as set forth in the table below in the row corresponding to such Autocall Observation Date. • Autocall Observation Date: each date set out in the column entitled "Autocall Observation Date" in the table below, in each case, subject to adjustment in accordance with the terms and conditions. • Autocall Payment Date: each date set out in the column entitled "Autocall Payment Date" in the table below, in each case, subject to adjustment in accordance with the terms and conditions. <table border="1"> <thead> <tr> <th>Autocall Observation Date</th><th>Autocall Payment Date</th><th>Autocall Event Amount</th></tr> </thead> <tbody> <tr> <td>February 17, 2020</td><td>March 2, 2020</td><td>As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,100, but which may be a lesser or greater amount provided that it will not be less than EUR 1,085.</td></tr> <tr> <td>August 17, 2020</td><td>August 31, 2020</td><td>As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,150, but which may be a lesser or greater amount provided that it will not be less than EUR 1,127.50.</td></tr> <tr> <td>February 15, 2021</td><td>March 1, 2021</td><td>As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,200, but which may be a lesser or greater amount provided that it will not be less than EUR 1,170.</td></tr> <tr> <td>August 16, 2021</td><td>August 30, 2021</td><td>As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,250, but which may be a lesser or greater amount provided that it will not be less than EUR 1,212.50.</td></tr> <tr> <td>February 15, 2022</td><td>March 1, 2022</td><td>As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,300, but which may be a lesser or greater amount provided that it will not be less than EUR 1,255.</td></tr> <tr> <td>August 15, 2022</td><td>August 29, 2022</td><td>As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,350, but which may be a lesser or greater amount provided that it will not be less than EUR 1,297.50.</td></tr> <tr> <td>February 15, 2023</td><td>March 1, 2023</td><td>As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,400, but which may be a lesser or greater amount provided that it will not be</td></tr> </tbody> </table>	Autocall Observation Date	Autocall Payment Date	Autocall Event Amount	February 17, 2020	March 2, 2020	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,100, but which may be a lesser or greater amount provided that it will not be less than EUR 1,085.	August 17, 2020	August 31, 2020	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,150, but which may be a lesser or greater amount provided that it will not be less than EUR 1,127.50.	February 15, 2021	March 1, 2021	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,200, but which may be a lesser or greater amount provided that it will not be less than EUR 1,170.	August 16, 2021	August 30, 2021	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,250, but which may be a lesser or greater amount provided that it will not be less than EUR 1,212.50.	February 15, 2022	March 1, 2022	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,300, but which may be a lesser or greater amount provided that it will not be less than EUR 1,255.	August 15, 2022	August 29, 2022	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,350, but which may be a lesser or greater amount provided that it will not be less than EUR 1,297.50.	February 15, 2023	March 1, 2023	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,400, but which may be a lesser or greater amount provided that it will not be
Autocall Observation Date	Autocall Payment Date	Autocall Event Amount																								
February 17, 2020	March 2, 2020	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,100, but which may be a lesser or greater amount provided that it will not be less than EUR 1,085.																								
August 17, 2020	August 31, 2020	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,150, but which may be a lesser or greater amount provided that it will not be less than EUR 1,127.50.																								
February 15, 2021	March 1, 2021	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,200, but which may be a lesser or greater amount provided that it will not be less than EUR 1,170.																								
August 16, 2021	August 30, 2021	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,250, but which may be a lesser or greater amount provided that it will not be less than EUR 1,212.50.																								
February 15, 2022	March 1, 2022	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,300, but which may be a lesser or greater amount provided that it will not be less than EUR 1,255.																								
August 15, 2022	August 29, 2022	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,350, but which may be a lesser or greater amount provided that it will not be less than EUR 1,297.50.																								
February 15, 2023	March 1, 2023	As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,400, but which may be a lesser or greater amount provided that it will not be																								

					less than EUR 1,340.
		August 15, 2023	August 29, 2023		As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,450, but which may be a lesser or greater amount provided that it will not be less than EUR 1,382.50.
		February 15, 2024	February 29, 2024		As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,500, but which may be a lesser or greater amount provided that it will not be less than EUR 1,425.
		August 15, 2024	August 29, 2024		As of the date of these Final Terms, the Autocall Event Amount is indicatively set at EUR 1,550, but which may be a lesser or greater amount provided that it will not be less than EUR 1,467.50.
		Autocall Event			
		An " Autocall Event " occurs if the Autocall Reference Value on any Autocall Observation Date is greater than or equal to the Autocall Level.			
		Defined terms used above:			
		• Asset Initial Price: in respect of an Underlying Asset, the Initial Closing Price of the Underlying Asset. • Autocall Asset Performance: in respect of an Underlying Asset and the relevant Autocall Observation Date, an amount calculated in accordance with the following formula: $\frac{\text{Autocall Asset Price}}{\text{Asset Initial Price}}$			
		• Autocall Asset Price: the Reference Price of the Underlying Asset on the relevant Autocall Observation Date. • Autocall Level: 1.00. • Autocall Reference Value: the sum of the weighted performance of each Underlying Asset in the Basket, which is calculated as the <i>sum</i> of (a) the <i>product</i> of the Weighting for the Underlying Asset, <i>multiplied</i> by (b) the Autocall Asset Performance of such Underlying Asset for the relevant Autocall Observation Date. • Initial Closing Price: in respect of an Underlying Asset, the Reference Price of such Underlying Asset on February 15, 2019, subject to adjustment in accordance with the terms and conditions. • Reference Price: the closing share price of the Share for the relevant date. • Weighting: the weighting for the relevant Underlying Asset in the table below.			
		Non-scheduled Early Repayment Amount			
		Unscheduled early redemption: The Securities may be redeemed prior to the scheduled maturity (i) at the Issuer's option (a) if the Issuer determines a change in applicable law has the effect that performance by the Issuer or its affiliates under the Securities or hedging transactions relating to the Securities has become (or there is a substantial likelihood in the immediate future that it will become)			

		unlawful or impracticable (in whole or in part), (b) where applicable, if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred in relation to the underlying assets or (ii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing. In such case, the Non-scheduled Early Repayment Amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption, including those related to unwinding of any underlying and/or related hedging and funding arrangement. The Non-scheduled Early Repayment Amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption. <u>Settlement Amount</u> Unless previously exercised early, or purchased and cancelled, the Settlement Amount payable in respect of each Security on the maturity date will be: If a Trigger Event has not occurred, the Settlement Amount payable in respect of each Security will be calculated in accordance with the formula below: $CA \times \text{Trigger Percentage}$ If a Barrier Event has not occurred but a Trigger Event has occurred, the Settlement Amount payable in respect of each Security will be calculated in accordance with the formula below: $CA \times \text{Redemption Percentage}$ If a Barrier Event has occurred and a Trigger Event has occurred, the Settlement Amount payable in respect of each Security will be calculated in accordance with the formula below: $CA \times \text{Basket Performance}$ Defined terms used above: • Basket: a basket comprised of each Underlying Asset. • Basket Performance: the <i>sum</i> of the Weighted Performance of each Underlying Asset in the Basket. • CA: Calculation Amount, EUR 1,000. • Final Closing Price: in respect of an Underlying Asset, the Reference Price of such Underlying Asset on the Final Reference Date, subject to adjustment in accordance with the terms and conditions. • Final Reference Date: February 17, 2025. • Redemption Percentage: a percentage as determined by the Calculation Agent on or around February 15, 2019, based on market conditions and which will be notified by the Issuer on or around the issue date (February 15, 2019), and which as of the date of these Final Terms is indicatively set at 130 per cent. (130%), but which may be a lesser or greater percentage provided that it will not be less than 125.50 per cent. (125.50%). • Reference Price (Final): the Final Closing Price of the Underlying Asset. • Reference Price (Initial): in respect of an Underlying Asset, 100 per cent. (100%) of the Initial Closing Price of such Underlying Asset.
--	--	---

		• Trigger Percentage: a percentage as determined by the Calculation Agent on or around February 15, 2019, based on market conditions and which will be notified by the Issuer on or around the issue date (February 15, 2019), and which as of the date of these Final Terms is indicatively set at 160 per cent. (160%), but which may be a lesser or greater percentage provided that it will not be less than 151 per cent. (151%). • Weighted Performance: in respect of each Underlying Asset in the Basket, an amount calculated in accordance with the formula below: $\text{Weighting} \times \frac{\text{Reference Price (Final)}}{\text{Reference Price (Initial)}}$ <u>Trigger Event</u> A "Trigger Event" occurs if the Trigger Reference Value is less than the Trigger Level. Defined terms used above: • Trigger Asset Performance: in respect of an Underlying Asset, an amount calculated in accordance with the following formula: $\frac{\text{Trigger Asset Price}}{\text{Asset Initial Price}}$ • Trigger Asset Price: in respect of an Underlying Asset, the Final Closing Price. • Trigger Level: 1.00. • Trigger Reference Value: the sum of the weighted performance of each Underlying Asset in the Basket, which is calculated as the <i>sum</i> of (a) the <i>product</i> of the Weighting for the Underlying Asset, <i>multiplied</i> by (b) the Trigger Asset Performance of such Underlying Asset. <u>Barrier Event</u> A "Barrier Event" occurs if the Barrier Reference Value is less than the Barrier Level. Defined terms used above: • Barrier Asset Performance: in respect of an Underlying Asset, an amount calculated in accordance with the following formula: $\frac{\text{Barrier Asset Price}}{\text{Asset Initial Price}}$ • Barrier Asset Price: in respect of an Underlying Asset, the Final Closing Price. • Barrier Level: 0.70. • Barrier Reference Value: the sum of the weighted performance of each Underlying Asset in the Basket, which is calculated as the sum of (a) the product of the Weighting for the Underlying Asset, <i>multiplied</i> by (b) the Barrier Asset Performance of such Underlying Asset.
C.19	Exercise price/final reference price of the underlying	The closing share price of each Share will be determined on the Final Reference Date, subject to adjustment in accordance with the terms and conditions.

C.20	The underlying assets	The underlying assets are specified in the column entitled "Underlying Asset" (each an "underlying asset" or "Underlying Asset"), in the table below.			
		Underlying Asset	Bloomberg / Reuters / ISIN	Exchange	Weighting
		The ordinary shares of Fortum OYJ	FORTUM FH <Equity> / FORTUM.HE / FI0009007132	Nasdaq Helsinki	0.20
		The ordinary shares of Stora Enso Oyj-R SHS	STERV FH <Equity> / STERV.HE / FI0009005961	Nasdaq Helsinki	0.20
		The ordinary shares of Huhtamaki Oyj	HUH1V FH <Equity> / HUH1V.HE / FI0009000459	Nasdaq Helsinki	0.20
		The ordinary shares of Nokian Renkaat OYJ	NRE1V FH <Equity> / NRE1V.HE / FI0009005318	Nasdaq Helsinki	0.20
		The ordinary shares of Nordea Bank ABP	NDA SS <Equity> / NDASE.ST / FI4000297767	Nasdaq Stockholm AB	0.20
			Share: the ordinary share set forth in the table above in the column entitled "Underlying Asset".		
SECTION D – RISKS					
D.2	Key risks that are specific to the Issuer	The payment of any amount due on the Securities is subject to our credit risk. The Securities are our unsecured obligations. The Securities are not bank deposits and are not insured or guaranteed by the UK Financial Services Compensation Scheme or any other government or governmental or private agency, or deposit protection scheme in any jurisdiction. The value of and return on your securities will be subject to our credit risk and to changes in the market's view of our creditworthiness. References in Element B.12 above to the "prospects" and "financial or trading position" of the Issuer, are specifically to the Issuer's ability to meet its full payment obligations under the Securities in a timely manner. Material information about the Issuer's financial condition and prospects is included in GSI's annual and interim reports. You should be aware, however, that each of the key risks highlighted below could have a material adverse effect on the Issuer's businesses, operations, financial and trading position and prospects, which, in turn, could have a material adverse effect on the return investors receive on the Securities. The Issuer is subject to a number of key risks: - GSI's businesses have been and may continue to be adversely affected by conditions in the global financial markets and economic conditions generally. - GSI's businesses and those of its clients are subject to extensive and pervasive regulation around the world. - GSI's businesses have been and may be adversely affected by declining asset values. This is particularly true for those businesses in which it has net "long" positions, receives fees based on the value of assets managed, or receives or posts collateral. - GSI's businesses have been and may be adversely affected by disruptions in the credit markets, including reduced access to credit and higher costs of obtaining credit. - GSI's investment banking, client execution and investment management businesses have been adversely affected and may continue to be adversely affected by market uncertainty or lack of confidence among investors and			

		CEOs due to general declines in economic activity and other unfavourable economic, geopolitical or market conditions. • GSI's investment management business may be affected by the poor investment performance of its investment products. • GSI may incur losses as a result of ineffective risk management processes and strategies. • GSI's liquidity, profitability and businesses may be adversely affected by an inability to access the debt capital markets or to sell assets or by a reduction in its credit ratings or by an increase in its credit spreads. • A failure to appropriately identify and address potential conflicts of interest could adversely affect GSI's businesses. • A failure in GSI's operational systems or infrastructure, or those of third parties, as well as human error, could impair GSI's liquidity, disrupt GSI's businesses, result in the disclosure of confidential information, damage GSI's reputation and cause losses. • A failure to protect GSI's computer systems, networks and information, and GSI's clients' information, against cyber attacks and similar threats could impair GSI's ability to conduct GSI's businesses, result in the disclosure, theft or destruction of confidential information, damage GSI's reputation and cause losses. • GSI's businesses, profitability and liquidity may be adversely affected by deterioration in the credit quality of, or defaults by, third parties who owe GSI money, securities or other assets or whose securities or obligations GSI holds. • Concentration of risk increases the potential for significant losses in GSI's market-making, underwriting, investing and lending activities. • The financial services industry is both highly competitive and interrelated. • GSI faces enhanced risks as new business initiatives lead it to transact with a broader array of clients and counterparties and exposes it to new asset classes and new markets. • Derivative transactions and delayed settlements may expose GSI to unexpected risk and potential losses. • GSI's businesses may be adversely affected if GSI is unable to hire and retain qualified employees. • GSI may be adversely affected by increased governmental and regulatory scrutiny or negative publicity. • Substantial legal liability or significant regulatory action against GSI could have material adverse financial effects or cause significant reputational harm to GSI, which in turn could seriously harm GSI's business prospects. • The growth of electronic trading and the introduction of new trading technology may adversely affect GSI's business and may increase competition. • GSI's commodities activities, particularly its power generation interests and physical commodities activities, subject GSI to extensive regulation potential catastrophic events and environmental, reputational and other risks that may expose it to significant liabilities and costs. • In conducting its businesses around the world, GSI is subject to political, economic, legal, operational and other risks that are inherent in operating in many countries. • GSI may incur losses as a result of unforeseen or catastrophic events,
--	--	--

		including the emergence of a pandemic, terrorist attacks, extreme weather events or other natural disasters. - Favourable or simply less adverse developments or market conditions involving industries or markets in a business where GSI has a lower concentration of clients in such industry or market may result in GSI underperforming relative to a similar business of a competitor that has a higher concentration of clients in such industry or market. For example, GSI has a smaller corporate client base in its market-making businesses than many of its peers and therefore GSI's competitors may benefit more from increased activity by corporate clients. - Certain of GSI's businesses and its funding may be adversely affected by changes in the reference rates, currencies, indexes, baskets, exchange-traded funds or other financial metrics to which the products offered by GSI or funding raised by GSI are linked.
D.6	Key risks that are specific to the Securities	Your capital is at risk. Depending on the performance of the underlying asset(s), you may lose some or all of your investment. - You could also lose some or all of your investment in the Securities where: - We (as Issuer) fail or are otherwise unable to meet our payment obligations; - You do not hold your Securities to maturity and the secondary sale price you receive is less than the original purchase price; or - Your Securities are redeemed early due to an unexpected event and the amount you receive is less than the original purchase price. - The estimated value of your Securities (as determined by reference to pricing models used by us) at the time the terms and conditions of your Securities are set on the trade date, will be less than the original issue price of your Securities. - Your Securities may not have an active trading market, and you may be unable to dispose of them. - You will be required to make your investment decision based on the indicative amounts or indicative range rather than the actual amounts, levels, percentages, prices, rates or values (as applicable), which will only be fixed or determined at the end of the offer period after their investment decision is made but will apply to the Securities once issued. - We give no assurance that application for listing and admission to trading will be granted (or, if granted, will be granted by the issue date) or that an active trading market in the Securities will develop. We may discontinue any such listing at any time. - The potential for the value of the Securities to increase is limited as the performance of the underlying asset(s) to which the Securities are linked is capped. <i>Risks associated with Securities linked to underlying asset(s):</i> - The value and return on the Securities depends on the performance of such underlying asset(s), which may be subject to unpredictable change over time. - Past performance of an underlying asset is not indicative of future performance. - You will not have any rights of ownership in the underlying asset(s), and our obligations under the Securities to you are not secured by any assets. - Following a disruption event, the valuation of the underlying asset(s) may

		be postponed and/or valued by us (as Calculation Agent) in our discretion. - Following the occurrence of certain extraordinary events in relation to the underlying asset(s) or in relation to index linked securities, following the occurrence of an index adjustment event, depending on the terms and conditions of the particular Securities, amongst other potential consequences, the terms and conditions of your Securities may be adjusted, the underlying asset may be substituted, or the Securities may be redeemed early at the non-scheduled early repayment amount. Such amount may be less than your initial investment and you could lose some or all of your investment. - The performance of shares is dependent upon many unpredictable factors. - You may receive a lower return on the Securities than you would have received from investing in the shares directly because the price of the shares may not include the value of dividends. - The issuer of a share may take any actions in respect of a share without regard to your interests as holders of the Securities, and any of these actions could negatively affect the value of and return on the Securities. - A small basket will generally be more vulnerable to changes in the value of the underlying assets and a change in composition of a basket may have an adverse effect on basket performance. - A high correlation of basket components may have a significant effect on amounts payable on the Securities and the negative performance of a single basket component may outweigh a positive performance of one or more other basket components and may have an impact on the return on the Securities. - Your Securities may be adjusted or redeemed prior to maturity due to a change in law. Any such adjustment may have a negative effect on the value of and return on your Securities; the amount you receive following an early redemption may be less than your initial investment and you could lose some or all of your investment. - The Issuer of your Securities may be substituted with another company. - We may amend the terms and conditions of your Securities in certain circumstances without your consent.
SECTION E – THE OFFER		
E.2b	Reasons for the offer and use of proceeds	The net proceeds of the offer will be used in the general business of the Issuer.
E.3	Terms and conditions of the offer	An offer of the Securities may be made other than pursuant to Article 3(2) of the Prospectus Directive in the Republic of Finland ("Public Offer Jurisdiction") during the period from (and including) January 4, 2019 to (and including) January 31, 2019 ("Offer Period") by the Authorised Offeror. The Offer Price is 100 per cent. (100%) of the Aggregate Nominal Amount (the "Issue Price"). The Authorised Offeror will offer and sell the Securities to its customers in accordance with arrangements in place between the Authorised Offeror and its customers by reference to the Issue Price and market conditions prevailing at the time.
E.4	Interests material to the issue/offer	Save as disclosed in Element E.7 below, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.
E.7	Estimated expenses	The Issue Price of 100 per cent. (100%) of the Aggregate Nominal Amount includes a selling commission of up to 5.00 per cent. (5.00%) of the Aggregate

		Nominal Amount which has been paid by the Issuer.
--	--	---

LIIKKEESEENLASKUKOHTAINEN TIIVISTELMÄ

- Tiivistelmät koostuvat julkistamisvaatimuksista, joita kutsutaan "osatekijöiksi". Nämä osatekijät on numeroitu osissa A–E (A.1–E.7).
- Tämä tiivistelmä sisältää kaikki tämäntyyppisen arvopaperin ja liikkeeseenlaskijan (Issuer) tiivistelmältä vaadittavat osatekijät. Koska jotkin osatekijät eivät ole pakollisia, osatekijöiden numeroinnista saattaa puuttua joitakin numeroita.
- Vaikka jokin osatekijä olisi pakollinen tietyn arvopaperi- ja liikkeeseenlaskijatyypin kohdalla, sitä ei välttämättä voida antaa merkityksellisiä tietoja. Tällaisessa tapauksessa tiivistelmässä on esitetty osatekijän lyhyt kuvaus ja maininta "ei sovellu".

OSA A – JOHDANTO JA VAROITUKSET		
A.1	Johdanto ja varoitukset	Tämä tiivistelmä on luettava ohjelmaesitteen (Base Prospectus) johdantona. Sijoittajan on arvopapereihin liittyvää sijoituspäätöstä tehdessään otettava huomioon ohjelmaesite kokonaisuudessaan. Jos tämän ohjelmaesitteen sisältämiin tietoihin liittyvä kanne tulee käsiteltäväksi tuomioistuimessa, kanteen nostanut sijoittaja saattaa Euroopan unionin jäsenmaiden kansallisen lainsäädännön mukaan olla velvollinen käynnättämään ohjelmaesitteen omalla kustannuksellaan ennen tuomioistuinkäsittelyn alkua. Siviilioikeudellinen vastuu on yksinomaan henkilöillä, jotka ovat julkistaneet tiivistelmän (sen käännös mukaan luettuna), mutta vain siinä tapauksessa, että tiivistelmä on harhaanjohtava, epätarkka tai epä johdonmukainen ohjelmaesitteen muihin osiin verrattuna tai että se ei yhdessä ohjelmaesitteen muiden osien kanssa anna keskeisiä tietoja, jotka auttavat arvopapereihin sijoittamista harkitsevia henkilöitä.
A.2	Suostumukset	Jos alla esitetyistä ehdoista ei muuta johdu, liikkeeseenlaskija suostuu siihen, että arvopaperien julkistamisvelvollisuuden alaisen tarjouksen (Non-exempt Offer, määritelty jäljempänä) yhteydessä ohjelmaesitettä voivat käyttää: (1) Alexandria Markets Oy ja Alexandria Pankkiiriliike Oy, Eteläesplanadi 22A, 4. kerros, 00130 Helsinki ("alkuperäinen valtuutettu tarjoaja", Initial Authorised Offeror); ja (2) jos liikkeeseenlaskija nimittää ylimääräisiä rahoituksenvälittäjiä 4.1.2019 päivätyjen lopullisten ehtojen (Final Terms) päivämäärän jälkeen ja julkistaa näihin liittyvät lisätiedot verkkosivullaan (www.gspip.info), kukin rahoituksenvälittäjä, jonka tiedot tulevat näin julkistetuiksi, yllä kohdan (1) tai (2) tapauksessa niin kauan kuin kyseiset rahoituksenvälittäjät ovat valtuutettuja tekemään kyseisiä tarjouksia rahoitusvälineiden markkinat -direktiivin (direktiivi 2014/65/EU (Markets in Financial Instruments Directive 2014/65/EU)) nojalla (kukin erikseen "valtuutettu tarjoaja" (Authorised Offeror) ja yhdessä "valtuutetut tarjoajat" (Authorised Offerors)). Liikkeeseenlaskijan suostumukseen sovelletaan seuraavia ehtoja: (i) suostumus on voimassa vain 4.1.2019 – 31.1.2019 välisenä aikana (mainitut päivät mukaan luettuina) ("tarjousaika", Offer Period); ja (ii) suostumus koskee ainoastaan ohjelmaesitteen käyttöä julkistamisvelvollisuuden alaisten tarjousten (määritelty jäljempänä) tekemiseen arvopaperien erästä Suomessa. "Julkistamisvelvollisuuden alainen tarjous" (Non-exempt Offer) tässä tarkoitettujen arvopaperien osalta on arvopapereita koskeva tarjous, jota ei koske direktiivissä 2003/71/EY, muutoksineen tai sen korvaavassa säädöksessä, määritetty vapautus ohjelmaesitteen julkistamisvelvollisuudesta. Henkilön ("sijoittaja", Investor) ostaessa arvopapereita valtuutetulta

		tarjoajalta tai suunnitellessa niiden ostamista sekä valtuutetun tarjoajan tehdessä sijoittajalle tarjouksen ja myydessä sijoittajalle arvopapereita on noudatettava valtuutetun tarjoajan ja sijoittajan välisiä ehtoja ja muita järjestelyjä, mukaan luettuina hinta- ja selvitysjärjestelyt. Liikkeeseenlaskija ei ole tällaisten sijoittajien kanssa tehtävien, arvopaperien tarjoamiseen tai myyntiin liittyvien järjestelyjen osapuolena, joten tämä ohjelmaesite ja lopulliset ehdot eivät sisällä niihin liittyviä tietoja. Sijoittajan on hankittava kyseiset tarjousehdot valtuutetulta tarjoajalta. Yleisölle tehtävään tarjoukseen liittyvät tarjousehdot ovat saatavissa tämän tarjouksen aikana, ja tiedot ovat saatavissa myös kyseiseltä valtuutetulta tarjoajalta tarjousaikana.															
OSA B – LIIKKEESEENLASKIJA JA TAKAAJA (TAPAUSKOHTAISESTI)																	
B.1	Liikkeeseenlaskijan virallinen nimi ja kaupallinen nimi	Goldman Sachs International ("GSI" tai "Issuer").															
B.2	Liikkeeseenlaskijan kotipaikka, yhtiömuoto, liikkeeseenlaskijaan sovellettava lainsäädäntö ja perustamismaa	GSI on Englannin ja Walesin lain mukaan perustettu yksityinen rajoittamattoman vastuun yhtiö (private unlimited liability company). GSI toimii pääasiallisesti Englannin lain alaisena. GSI:n rekisteröity pääkonttori sijaitsee Englannissa osoitteessa Peterborough Court, 133 Fleet Street, Lontoo EC4A 2BB.															
B.4b	Liikkeeseenlaskijaan liittyviä tiedossa olevia kehityssuuntia	GSI:n tulevaisuudennäkymiin saattavat vaikuttaa haitallisesti globaalin, alueellisen ja kansallisen taloustilanteen kehitys Iso-Britannia mukaan lukien, rahoitus-, hyödyke-, valuutta- ja muiden markkinoiden liikkeet ja tasot, korkotason vaihtelut, maailmanlaajuinen poliittinen ja sotilaallinen kehitys, asiakkaiden aktiivisuuden taso sekä lainsäädännön ja sääntelyn kehitys Isossa-Britanniassa ja muissa maissa, joissa GSI harjoittaa liiketoimintaa.															
B.5	Liikkeeseenlaskijan konserni	Englannin lain mukaan perustettu Goldman Sachs Group UK Limited -yhtiö omistaa 100 prosenttia GSI:n osakkeista. Goldman Sachs (UK) L.L.C. on perustettu Delawaren osavaltion lain mukaan, ja sillä on 100 prosentin omistusosuus Goldman Sachs Group UK Limited yhtiössä. The Goldman Sachs Group, Inc. on perustettu Delawaressa, ja se omistaa 100 prosenttia Goldman Sachs (UK) L.L.C. yhtiön osakkeista.															
B.9	Voittoennuste tai -arvio	Ei sovellu. GSI ei ole antanut voittoennusteita tai -arvioita.															
B.10	Huomautukset tilintarkastuskertomuksessa	Ei sovellu. GSI:n päättyneen tilikauden tilintarkastuskertomuksessa ei ollut huomautuksia.															
B.12	Liikkeeseenlaskijan valikoituja taloudellisia tunnuslukuja päättyneiltä tilikausilta	Seuraavassa taulukossa esitetään GSI:n valikoituja taloudellisia tunnuslukuja päättyneiltä tilikausilta. <table><tr><td></td><td colspan="2">Yhdeksältä kuukaudelta, päättyen: (tilintarkastamaton)</td><td colspan="2">Tilikausi (tilintarkastettu)</td></tr><tr><td>(miljoonaa USD)</td><td>30.9.2018</td><td>30.9.2017</td><td>31.12.2017</td><td>31.12.2016</td></tr><tr><td>Liikevoitto</td><td>2 581</td><td>1 871</td><td>2 389</td><td>2 280</td></tr></table>		Yhdeksältä kuukaudelta, päättyen: (tilintarkastamaton)		Tilikausi (tilintarkastettu)		(miljoonaa USD)	30.9.2018	30.9.2017	31.12.2017	31.12.2016	Liikevoitto	2 581	1 871	2 389	2 280
	Yhdeksältä kuukaudelta, päättyen: (tilintarkastamaton)		Tilikausi (tilintarkastettu)														
(miljoonaa USD)	30.9.2018	30.9.2017	31.12.2017	31.12.2016													
Liikevoitto	2 581	1 871	2 389	2 280													

		Tavanomaisen toiminnan tulos ennen veroja 2 3981 6292 0911 943 Tilikauden tulos 1 7971 2161 5571 456 Tilikauden ensimmäiset yhdeksän kuukautta (tilintarkastamaton) Tilikausi (tilintarkastettu) (miljoonaa USD) 30.9.201831.12.201731.12.2016 Käyttöomaisuus 303210140 Vaihto-omaisuus 888 429939 863934 129 Oma pääoma yhteensä 33 54331 70127 533 GSI:n tulevaisuudennäkymissä ei ole tapahtunut olennaista haitallista muutosta 31.12.2017 jälkeen. Ei sovellu: GSI:n taloudellisessa tai liiketoiminnallisessa asemassa ei ole tapahtunut merkittävää muutosta 30.9.2018 jälkeen.
B.13	Viimeaikaiset tapahtumat, jotka vaikuttavat olennaisesti liikkeeseen-laskijan maksukyvyn arviointiin	Ei sovellu. Viime aikoina ei ole esiintynyt GSI:hin liittyviä tapahtumia, jotka vaikuttaisivat olennaisesti GSI:n maksukyvyn arviointiin.
B.14	Liikkeeseen-laskijan asema konsernissa	Katso edellä esitetty osatekijä B.5. GSI kuuluu konserniin, jonka holdingyhtiö on The Goldman Sachs Group, Inc. ("Goldman Sachs Group"), ja sen transaktiot ja riippuvuus muista konserniin kuuluvista yhtiöistä määräytyvät tämän seikan mukaan.
B.15	Pääasiallinen toiminta	GSI:n pääasiallinen toiminta on arvopaperitransaktioiden järjestely, yritysten velkakirjojen ja osakkeiden sekä muiden kuin yhdysvaltalaisen valtionvelkakirjojen ja asuntolaina-arvopaperien kaupankäyntipalvelut, swap-sopimusten ja johdannaisinstrumenttien toteuttaminen, fuusioiden ja yrityskauppojen järjestäminen, uudelleenjärjestelyihin/suunnattuihin anteihin/rahoitusleasingiin ja projektirahoitukseen liittyvät rahoitusneuvontapalvelut, kiinteistövälitys ja -rahoitus, investointipankkitoiminta, arvopaperivälitys ja tutkimus.
B.16	Liikkeeseen-laskijan omistus ja hallinta	Englannin lain mukaan perustettu Goldman Sachs Group UK Limited -yhtiö omistaa 100 prosenttia GSI:n osakkeista. Goldman Sachs (UK) L.L.C. on perustettu Delawaren osavaltion lain mukaan, ja sillä on 100 prosentin omistusosuus Goldman Sachs Group UK Limited yhtiössä. The Goldman Sachs Group, Inc. on perustettu Delawaressa, ja se omistaa 100 prosenttia Goldman Sachs (UK) L.L.C. yhtiön osakkeista.
OSA C – ARVOPAPERIT		
C.1	Arvopaperien tyyppi ja luokka	Enintään 20 000 000 euron suuruinen erä osakekoriin sidottuja Autocallable Quanto EUR käteisselvitetäviä sertifikaatteja kuuden vuoden juoksuajalla, jotka muodostuvat osakesidonnaisista arvopapereista (Share Linked Securities) ja jotka erääntyvät 3.3.2025 (up to EUR 20,000,000 Six-Year Quanto EUR

		Autocallable Certificates on a Share Basket, due March 3, 2025, "arvopaperit", (Securities)). ISIN: FI4000359823; Valoren: 45203719.
C.2	Valuutta	Arvopaperien valuutta on euro ("EUR").
C.5	Arvopaperien vapaan vaihtokelpoisuuden rajoitukset	Tässä ohjelmaesitteessä tarkoitettuja arvopapereita ja (tapauskohtaisesti) tässä ohjelmaesitteessä tarkoitettujen arvopaperien toteuttamisen tai selvityksen yhteydessä luovutettavia arvopapereita ei saa Yhdysvaltain arvopaperilain Regulation S mukaan tarjota, myydä tai luovuttaa Yhdysvalloissa tai yhdysvaltalaisille henkilöille muutoin kuin transaktioissa, jotka on vapautettu arvopaperilain ja sovellettavien liittovaltion arvopaperilakien rekisteröintivaatimuksista tai johon kyseisiä lakeja ei sovelleta. Arvopapereista johtuvat oikeudet (jos soveltuu) ovat toteutettavissa arvopaperinhaltijan toimesta vain tämän todistaessa, että arvopaperien tosiasiallinen edunsaaja ei ole yhdysvaltalainen henkilö. Lisäksi arvopapereiden ostaminen saattaa olla kiellettyä Yhdysvaltain työeläkelain (ERISA) tai Yhdysvaltain verolain (U.S. Internal Revenue Code of 1986, muutettuna) kohdan 4975 tarkoittamissa järjestelyissä, niiden lukuun tai niiden varoilla, lukuun ottamatta tiettyjä vakuutusyhtiöiden vakuutusmaksutilejä. Jos edellä mainitusta ei muuta johdu, arvopaperit ovat vapaasti vaihdettavissa.
C.8	Arvopapereihin liittyvät oikeudet	Oikeudet: Arvopaperit antavat kullekin arvopaperien haltijalle ("arvopaperien haltija", Holder) oikeuden saada mahdollinen arvopaperien perusteella syntyvä tuotto (katso osatekijä C.18 alla) sekä tietyt lisäoikeudet, kuten oikeuden saada ilmoitus tietyistä päätöksistä ja tapahtumista sekä oikeuden äänestää tulevista muutoksista. Arvopaperien ehtoihin sovelletaan Englannin lakia ja Suomen lakia arvopaperien omistusoikeuden ja rekisteröinnin osalta. Etuoikeusasema: Arvopaperit ovat liikkeeseenlaskijan suoria ja vakuudettomia velvoitteita, jotka eivät ole takasijaisia, jotka ovat maksunsaantijärjestyksessä samassa asemassa kaikkiin muihin liikkeeseenlaskijan suoriin ja vakuudettomiin velvoitteisiin, jotka eivät ole takasijaisia, nähden. Oikeuksien rajoitus: • Vaikka arvopaperit ovat sidoksissa kohde-etuuksien kehitykseen, arvopaperien haltijoilla ei ole mitään oikeuksia kohde-etuuden tai kohde-etuuksien osalta. • Arvopaperien ehdot sisältävät määräyksiä arvopaperien haltijoiden koollekutsumisesta heidän etuihinsa vaikuttavien seikkojen yleiseksi käsittelemiseksi, ja kyseisten määräysten mukaan tällaisessa kokouksessa asianmukaisella enemmistöllä tehty päätös sitoo kaikkia arvopaperien haltijoita, myös niitä, jotka eivät osallistuneet kokoukseen tai äänestivät kyseistä päätöstä vastaan. Lisäksi liikkeeseenlaskija voi tietyissä tilanteissa muuttaa arvopaperien ehtoja ilman arvopaperien haltijoiden suostumusta. • Arvopaperien ehtojen mukaan liikkeeseenlaskijalla ja laskenta-asiamiehellä (tapauksen mukaan) on oikeus tietyissä tilanteissa ilman arvopaperien haltijoiden suostumusta muuttaa arvopaperien ehtoja, lunastaa arvopaperit ennen niiden erääntymispäivää (soveltuviissa tapauksissa), viivästyttää arvopapereihin liittyviä kohde-etuuksien arvostusta tai säännöllisiä maksuja, muuttaa arvopaperien nimellisvaluutta, vaihtaa liikkeeseenlaskijaksi jokin toinen tietyt ehdot täyttävä hyväksyttävä yhteisö sekä toteuttaa mahdollisia muita arvopapereihin ja kohde-etuuksiin liittyviä toimia.

C.11	Kaupankäynnin kohteeksi ottaminen säännellyllä markkinalla	Arvopaperien ottamista kaupankäynnin kohteeksi Luxembourg Stock Exchange -pörssin säännellyllä markkinalla on tarkoitus hakea.
C.15	Kohde-etuus-instrumentin vaikutus sijoituksen arvoon	Arvopaperien perusteella maksettava määrä riippuu kohde-etuuskien kehityksestä. Jos arvopapereita ei toteuteta ennen erääntymispäivää, erääntymispäivänä maksettava käteisselvitysmäärä määritetään tämän tiivistelmän osatekijän C.18 mukaan. Jos arvopaperit toteutetaan ennenaikaisesti Autocall-tapahtuman (Autocall Event) jälkeen, Autocall-maksupäivänä (Autocall Payment Date) maksettava Autocall-tapahtuman määrä (Autocall Event Amount) määritetään tämän tiivistelmän osatekijän C.18 mukaan.
C.16	Päättymispäivä tai erääntymispäivä	Erääntymispäivä on 3.3.2025, mikäli Autocall-tapahtumaa ei esiinny tai arvopapereita ei muutoin toteuteta ennen aikaisesti, ja mikäli ehtojen määräyksistä ei muuta johdu.
C.17	Selvitys-menettely	Arvopaperien selvittäjänä toimii Euroclear Finland Oy. Liikkeeseenlaskijan maksuvelvoite katsotaan suoritetuksi, kun liikkeeseenlaskija on maksanut asianmukaisen maksun kyseiselle arvopaperien selvittäjälle tai suorittanut maksun arvopaperin selvittäjän määräyksestä.
C.18	Arvopaperien tuotto	Arvopaperien tuotto tulee seuraavista maksuista: • mahdollinen Autocall-tapahtuman määrän (Autocall Event Amount) maksu arvopaperien lunastuksen jälkeen ennen säännöllistä erääntymistä ”Autocall-tapahtuman” (kuvattu jäljempänä) esiintymisen seurauksena; • mahdollinen epätavanomaisen ennen aikaisen takaisinmaksun määrän (Non-scheduled Early Repayment Amount) maksu arvopaperien epätavanomaisen ennen aikaisen lunastuksen yhteydessä (kuvattu jäljempänä); ja • jos arvopapereita ei ole toteutettu aiemmin tai ostettu ja peruttu, selvitysmäärän (Settlement Amount) maksu arvopaperien säännöllisenä erääntymispäivänä. Autocall • Jos Autocall-tapahtuma (Autocall Event) esiintyy Autocall-tarkastelupäivänä (Autocall Observation Date), niin liikkeeseenlaskija toteuttaa kunkin arvopaperin kyseisenä Autocall-tarkastelupäivänä ja maksaa kyseistä Autocall-tarkastelupäivää vastaavan Autocall-tapahtuman määrän (Autocall Event Amount) jokaisesta arvopaperista välittömästi seuraavana Autocall-maksupäivänä (Autocall Payment Date). Termien määritelmät: • Autocall Event (Autocall-tapahtuma): katso alla. • Autocall Event Amount (Autocall-tapahtuman määrä): laskenta-asiamiehen noin 15.2.2019 määrittelemä määrä, joka perustuu markkinatilanteeseen ja jonka liikkeeseenlaskija ilmoittaa liikkeeseenlaskupäivänä (15.2.2019) tai sen tienoilla, ja joka on näiden lopullisten ehtojen päiväyksenä kunkin Autocall-tarkastelupäivän osalta esitetty alla olevassa taulukossa kyseistä Autocall-tarkastelupäivää vastaavalla rivillä.

- Autocall Observation Date (Autocall-tarkastelupäivä):** kukin alla olevassa taulukossa ”Autocall-tarkastelupäivä”-sarakkeessa esitetty päivä, mikäli ehtojen määräyksistä ei kussakin tapauksessa muuta johdu.
- Autocall Payment Date (Autocall-maksupäivä):** kukin alla olevassa taulukossa ”Autocall-maksupäivä”-sarakkeessa esitetty päivä, mikäli ehtojen määräyksistä ei kussakin tapauksessa muuta johdu.

Autocall-tarkastelupäivä	Autocall-maksupäivä	Autocall-tapahtuman määrä
17.2.2020	2.3.2020	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 100 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän kuin 1 085 euroa.
17.8.2020	31.8.2020	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 150 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän kuin 1 127,50 euroa.
15.2.2021	1.3.2021	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 200 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän kuin 1 170 euroa.
16.8.2021	30.8.2021	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 250 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän kuin 1 212,50 euroa.
15.2.2022	1.3.2022	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 300 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän

				kuin 1 255 euroa.
		15.8.2022	29.8.2022	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 350 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän kuin 1 279,50 euroa.
		15.2.2023	1.3.2023	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 400 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän kuin 1 340 euroa.
		15.8.2023	29.8.2023	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 450 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän kuin 1 382,50 euroa.
		15.2.2024	29.2.2024	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 500 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän kuin 1 425 euroa.
		15.8.2024	29.8.2024	Näiden lopullisten ehtojen päivämääränä Autocall-tapahtuman määrä on alustavasti 1 550 euroa, mutta se voi olla myös pienempi tai suurempi määrä, ei kuitenkaan vähemmän kuin 1 467,50 euroa.
		Autocall-tapahtuma "Autocall-tapahtuma" (Autocall Event) esiintyy, jos Autocall-viitearvo (Autocall Reference Value) jonain Autocall-tarkastelupäivänä (Autocall Observation Date) on suurempi kuin tai yhtä suuri kuin Autocall-taso (Autocall Level). Termien määritelmät:		

	• Asset Initial Price (Kohde-etuusvaran alustava hinta): kohde-etuuden osalta kohde-etuuden (Underlying Asset) alustava päätöshinta. • Autocall Asset Performance (Autocall-kohde-etuusvaran kehitys): kohde-etuuden ja kyseisen Autocall-tarkastelupäivän osalta summa, joka lasketaan seuraavan kaavan mukaan: $\frac{\text{Autocall Asset Price}}{\text{Asset Initial Price}}$ • Autocall Asset Price (Autocall-kohde-etuusvaran hinta): kohde-etuuden viitehintaa asiaankuuluvana Autocall-tarkastelupäivänä. • Autocall Level (Autocall-taso): 1,00. • Autocall Reference Value (Autocall-viitearvo): korin kunkin kohde-etuuden painotetun kehityksen summa, jossa jokaisen kohde-etuuden (a) kohde-etuuden painotus <i>kerrotaan</i> (b) kyseisen kohde-etuuden kyseisen Autocall -tarkastelupäivän Autocall-kohde-etuusvaran kehityksellä ja näin saadut <i>tulot ynnätään</i>. • Initial Closing Price (alustava päätöshinta): kohde-etuuden osalta kohde-etuuden viitehintaa 15.2.2019, mikäli ehtojen määräyksistä ei muuta johdu. • Reference Price (viitehintaa): osakkeen kyseisen päivän päätöshinta. • Weighting (painotus): kyseisen kohde-etuuden painotus alla olevan taulukon mukaan. <u>Epätavanomaisen ennakaisen takaisinmaksun määrä</u> Epätavanomainen ennakainen lunastus: Arvopaperit voidaan lunastaa ennen säännöllistä erääntymispäivää (i) liikkeeseenlaskijan päätöksestä (a) liikkeeseenlaskijan todettua, että sovellettavan lainsäädännön muutoksen vuoksi liikkeeseenlaskijan tai sen tytäryhtiöiden toiminnasta arvopaperien osalta taikka arvopapereihin liittyvistä suojajärjestelyistä on tullut (tai lähitulevaisuudessa hyvin todennäköisesti tulee) lainvastaisia tai mahdottomia toteuttaa (kokonaan tai osittain), (b) soveltuviissa tapauksissa laskenta-asiamiehen (Calculation Agent) todettua, että kohde-etuuksien osalta on esiintynyt tiettyjä arvopaperien ehdoissa määritettyjä ylimääräisiä häiriö- tai muutostapahtumia tai (ii) arvopaperien haltijan vaadittua kyseisten arvopaperien välitöntä takaisinmaksua jatkuvan maksulaiminlyönnin vuoksi. Tällaisessa tapauksessa kyseisen epätavanomaisen ennakaisen lunastuksen yhteydessä maksettava epätavanomaisen ennakaisen takaisinmaksun määrä (Non-scheduled Early Repayment Amount) on kunkin arvopaperin kohtuullinen markkina-arvo, jossa on otettu huomioon kaikki asiaankuuluvat tekijät ja josta on vähennetty kaikki ennakaisesta lunastuksesta liikkeeseenlaskijalle tai sen tytäryhtiölle aiheutuvat kulut, mukaan lukien kohde-etuuden ja/tai siihen liittyvän suojajärjestelyn purkamisesta johtuvat kulut. Epätavanomaisen ennakaisen takaisinmaksun määrä saattaa olla pienempi kuin alkuperäisen sijoituksen määrä, joten sijoittaja saattaa epätavanomaisen ennakaisen lunastuksen yhteydessä menettää koko sijoittamansa pääoman tai osan siitä. <u>Selvitysmäärä</u> Jos arvopapereita ei ole toteutettu ennakaisesta aiemmin tai ostettu ja peruttu, kunkin arvopaperin osalta erääntymispäivänä maksettava selvitysmäärä
--	---

		(Settlement Amount) on: Jos trigger-tapahtumaa (Trigger Event) ei ole esiintynyt, maksettava selvitysmäärä kunkin arvopaperin osalta lasketaan seuraavan kaavan mukaan: $CA \times \text{Trigger Percentage}$ Jos rajatapahtumaa (Barrier Event) ei ole esiintynyt, mutta trigger-tapahtuma on esiintynyt, maksettava selvitysmäärä kunkin arvopaperin osalta lasketaan seuraavan kaavan mukaan: $CA \times \text{Redemption Percentage}$ Jos rajatapahtuma (Barrier Event) ja trigger-tapahtuma on esiintynyt, maksettava selvitysmäärä kunkin arvopaperin osalta lasketaan seuraavan kaavan mukaan: $CA \times \text{Basket Performance}$ Termien määritelmät: • Basket (kori): kori, joka koostuu jokaisesta kohde-etuudesta. • Basket Performance (korin kehitys): kunkin korissa olevan kohde-etuuden painotetun kehityksen (Weighted Performance) summa. • CA (Calculation Amount, laskentamäärä): 1 000 euroa. • Final Closing Price (lopullinen päätöshinta): kohde-etuuden osalta kohde-etuuden viitehinta viimeisenä arvostuspäivänä (Final Reference Date), mikäli ehtojen määräyksistä ei muuta johdu. • Final Reference Date (viimeinen arvostuspäivä): 17.2.2025. • Redemption Percentage (lunastuksen prosenttiosuus): laskenta-asiamiehen noin 15.2.2019 määrittelemä prosentti, joka perustuu markkinatilanteeseen ja jonka liikkeeseenlaskija ilmoittaa liikkeeseenlaskupäivänä (15.2.2019) tai sen tienoilla, ja joka näiden lopullisten ehtojen päiväyksenä on alustavasti asetettu 130 prosenttiin (130 %), mutta joka voi olla matalampi tai korkeampi olematta kuitenkaan pienempi kuin 125,50 prosenttia (125,50 %). • Reference Price (Final) (lopullinen viitehinta): kohde-etuuden lopullinen päätöshinta. • Reference Price (Initial) (alustava viitehinta): kohde-etuuden osalta 100 prosenttia (100 %) kyseisen kohde-etuuden alustavasta päätöshinnasta. • Trigger Percentage (trigger-prosentti): laskenta-asiamiehen noin 15.2.2019 määrittelemä prosentti, joka perustuu markkinatilanteeseen ja jonka liikkeeseenlaskija ilmoittaa liikkeeseenlaskupäivänä (15.2.2019) tai sen tienoilla, ja joka näiden lopullisten ehtojen päiväyksenä on alustavasti asetettu 160 prosenttiin (160 %), mutta joka voi olla matalampi tai korkeampi olematta kuitenkaan pienempi kuin 151 prosenttia (151 %). • Weighted Performance (painotettu kehitys): korin kunkin kohde-etuuden osalta määrä, joka lasketaan seuraavan kaavan mukaan: $\text{Weighting} \times \frac{\text{Reference Price (Final)}}{\text{Reference Price (Initial)}}$
--	--	--

		Trigger-tapahtuma (Trigger Event) ”Trigger-tapahtuma” (Trigger Event) esiintyy, jos trigger-viitearvo (Trigger Reference Value) on pienempi kuin trigger-taso (Trigger Level). Termien määritelmät: Trigger Asset Performance (trigger-kohde-etuusvaran kehitys): kohde-etuuden osalta määrä, joka lasketaan seuraavan kaavan mukaan: $\frac{\text{Trigger Asset Price}}{\text{Asset Initial Price}}$ Trigger Asset Price (trigger-kohde-etuusvaran hinta): kohde-etuusvaran osalta lopullinen päätöshinta (Final Closing Price). Trigger Level (trigger-taso): 1,00. Trigger Reference Value (trigger-viitearvo): korin kunkin kohde-etuuden painotetun kehityksen summa, jossa jokaisen kohde-etuuden (a) kohde-etuuden painotus <i>kerrotaan</i> (b) kyseisen kohde-etuuden trigger-kohde-etuusvaran kehityksellä ja näin saadut <i>tulot ynnätään</i>. Rajatapahtuma (Barrier Event) ”Rajatapahtuma” (Barrier Event) esiintyy, jos rajaviitearvo (Barrier Reference Value) on pienempi kuin rajataso (Barrier Level). Termien määritelmät: Barrier Asset Performance (rajakohde-etuusvaran kehitys): kohde-etuuden osalta määrä, joka lasketaan seuraavan kaavan mukaan: $\frac{\text{Barrier Asset Price}}{\text{Asset Initial Price}}$ Barrier Asset Price (rajakohde-etuusvaran hinta): kohde-etuuden lopullinen päätöshinta. Barrier Level (rajataso): 0,70. Barrier Reference Value (rajaviitearvo): korin kunkin kohde-etuuden painotetun kehityksen summa, jossa jokaisen kohde-etuuden (a) kohde-etuuden painotus <i>kerrotaan</i> (b) kyseisen kohde-etuuden rajakohde-etuusvaran kehityksellä ja näin saadut <i>tulot ynnätään</i>.																
C.19	Kohde-etuuden toteutushinta/lopullinen viitehint	Kunkin osakkeen päätöshinta määritetään viimeisenä arvostuspäivänä (Final Reference Date), mikäli ehtojen määräyksistä ei muuta johdu.																
C.20	Kohde-etuudet	Kohde-etuudet on määritetty seuraavan taulukon ”Kohde-etuus”-sarakkeessa (kukin ”kohde-etuus”, Underlying Asset). <table><tr><th>Kohde-etuus</th><th>Bloomberg/Reuters/I SIN</th><th>Pörssi</th><th>Painotus</th></tr><tr><td>Fortum OYJ:n kantaosakkeet</td><td>FORTUM FH <Equity> / FORTUM.HE / FI0009007132</td><td>Nasdaq-Helsinki</td><td>0,20</td></tr><tr><td>Stora Enso Oyj-R SHS:n kantaosakkeet</td><td>STERV FH <Equity> / STERV.HE / FI0009005961</td><td>Nasdaq-Helsinki</td><td>0,20</td></tr><tr><td>Huhtamäki Oyj:n kantaosakkeet</td><td>HUH1V FH <Equity> / HUH1V.HE / FI0009000459</td><td>Nasdaq-Helsinki</td><td>0,20</td></tr></table>	Kohde-etuus	Bloomberg/Reuters/I SIN	Pörssi	Painotus	Fortum OYJ:n kantaosakkeet	FORTUM FH <Equity> / FORTUM.HE / FI0009007132	Nasdaq-Helsinki	0,20	Stora Enso Oyj-R SHS:n kantaosakkeet	STERV FH <Equity> / STERV.HE / FI0009005961	Nasdaq-Helsinki	0,20	Huhtamäki Oyj:n kantaosakkeet	HUH1V FH <Equity> / HUH1V.HE / FI0009000459	Nasdaq-Helsinki	0,20
Kohde-etuus	Bloomberg/Reuters/I SIN	Pörssi	Painotus															
Fortum OYJ:n kantaosakkeet	FORTUM FH <Equity> / FORTUM.HE / FI0009007132	Nasdaq-Helsinki	0,20															
Stora Enso Oyj-R SHS:n kantaosakkeet	STERV FH <Equity> / STERV.HE / FI0009005961	Nasdaq-Helsinki	0,20															
Huhtamäki Oyj:n kantaosakkeet	HUH1V FH <Equity> / HUH1V.HE / FI0009000459	Nasdaq-Helsinki	0,20															

		<table><tr><td>Nokian Renkaat OYJ:n kantaosakkeet</td><td>NRE1V FH <Equity> / NRE1V.HE / FI0009005318</td><td>Nasdaq-Helsinki</td><td>0,20</td></tr><tr><td>Nordea Bank ABP:n kantaosakkeet</td><td>NDA SS <Equity> / NDASE.ST / FI4000297767</td><td>Nasdaq Stockholm AB</td><td>0,20</td></tr></table>	Nokian Renkaat OYJ:n kantaosakkeet	NRE1V FH <Equity> / NRE1V.HE / FI0009005318	Nasdaq-Helsinki	0,20	Nordea Bank ABP:n kantaosakkeet	NDA SS <Equity> / NDASE.ST / FI4000297767	Nasdaq Stockholm AB	0,20
Nokian Renkaat OYJ:n kantaosakkeet	NRE1V FH <Equity> / NRE1V.HE / FI0009005318	Nasdaq-Helsinki	0,20							
Nordea Bank ABP:n kantaosakkeet	NDA SS <Equity> / NDASE.ST / FI4000297767	Nasdaq Stockholm AB	0,20							
		Osake (Share): yllä olevassa taulukossa ”Kohde-etuus”-sarakkeessa lueteltu kantaosakkeet.								
OSA D – RISKIT										
D.2	Liikkeeseen-laskijaan liittyvät keskeiset riskit	Kaikkiin arvopaperien perusteella suoritettaviin maksuihin kohdistuu liikkeeseenlaskijan luottoriski. Arvopaperit ovat liikkeeseenlaskijan vakuudettomia maksuvelvoitteita. Arvopaperit eivät ole pankkitalletuksia, joten niitä ei koske Ison-Britannian rahoituspalvelujen korvausjärjestely (UK Financial Services Compensation Scheme), niillä ei ole muuta valtion taikka valtiollisen tai yksityisen laitoksen järjestämä vakuutusta tai takuuta eivätkä ne kuulu minkään oikeudenkäyttöalueen talletussuojan piiriin. Sijoittajan omistamien arvopaperien arvoon ja tuottoon kohdistuu liikkeeseenlaskijan luottoriski, ja siihen vaikuttavat liikkeeseenlaskijan luottokelpoisuudesta vallitsevan käsityksen muutokset. Aiemmin osatekijässä B.12 esitetyt viittaukset liikkeeseenlaskijan ”tulevaisuudennäkymiin” ja ”taloudelliseen tai liiketoiminnalliseen asemaan” liittyvät nimenomaan liikkeeseenlaskijan kykyyn suorittaa arvopapereista johtuvat maksuvelvoitteensa täysimääräisesti ja oikea-aikaisesti. Olennaiset tiedot liikkeeseenlaskijan taloudellisesta asemasta ja tulevaisuudennäkymistä sisältyvät GSI:n vuosikertomukseen ja osavuositarkastukseen. Sijoittajan on kuitenkin syytä huomata, että kullakin jäljempänä kuvatuista keskeisistä riskeistä saattaa olla olennainen haitallinen vaikutus liikkeeseenlaskijan liiketoimintaan, toimintoihin, taloudelliseen ja liiketoiminnalliseen asemaan ja tulevaisuudennäkymiin, joilla puolestaan voi olla olennainen haitallinen vaikutus sijoittajien arvopapereista saamaan tuottoon. Liikkeeseenlaskijaan kohdistuu useita keskeisiä riskejä. - Maailman rahoitusmarkkinatilanne ja yleinen taloustilanne ovat vaikuttaneet ja saattavat jatkossakin vaikuttaa haitallisesti GSI:n liiketoimintaan. - GSI:n ja sen asiakkaiden liiketoimintaan sovelletaan maailmanlaajuisesti kattavaa ja perusteellista sääntelyä. - Varojen arvon laskeminen on vaikuttanut ja saattaa jatkossakin vaikuttaa haitallisesti GSI:n liiketoimintaan. Tämä pätee erityisesti liiketoimintaan, jossa GSI:llä on enemmän pitkiä kuin lyhyitä positiioita, sen saamat maksut perustuvat hallinnassa olevien varojen arvoon tai se joko vastaanottaa tai myöntää vakuuksia. - Lainamarkkinoiden häiriöt, mukaan lukien lainanannon supistuminen ja lainakulujen lisääntyminen ovat vaikuttaneet ja saattavat jatkossakin vaikuttaa haitallisesti GSI:n liiketoimintaan. - Talouden yleisestä hidastumisesta ja muista epäsuotuisista taloudellisista, geopoliittisista tai markkinaolosuhteista johtuva markkinoiden epävarmuus tai sijoittajien ja yritysjohdon luottamuksen puute ovat vaikuttaneet ja saattavat jatkossakin vaikuttaa haitallisesti GSI:n investointipankki-, kaupankäyntipalvelun ja sijoitustenhallinnan liiketoimintoihin - GSI:n sijoitustuotteiden heikko kehitys saattaa vaikuttaa haitallisesti GSI:n sijoitustenhallinnan liiketoimintaan. - GSI:lle saattaa aiheutua tappioita tehostomista riskienhallintaprosesseista								

		ja -strategioista. • GSI:n kykenemättömyys saada rahoitusta vieraan pääoman markkinoilta tai myydä varoja taikka sen luottoluokituksen heikkeneminen tai luottoriskimarginaalin kasvaminen saattavat vaikuttaa haitallisesti GSI:n likviditeettiin, kannattavuuteen ja liiketoimintoihin. • Kykenemättömyys tunnistaa ja ratkaista mahdollisia eturistiriitoja saattaa vaikuttaa haitallisesti GSI:n liiketoimintoihin. • GSI:n tai kolmansien osapuolten operatiivisten järjestelmien tai infrastruktuurin toimintahäiriöt sekä inhimilliset virheet saattavat vaikuttaa haitallisesti GSI:n likviditeettiin, häiritä GSI:n liiketoimintaa, johtaa luottamuksellisten tietojen paljastamiseen, vahingoittaa GSI:n mainetta ja aiheuttaa tappioita. • Epäonnistuminen GSI:n tietokonejärjestelmien, tietoverkkojen ja tietojen sekä GSI:n asiakkaiden tietojen suojaamisessa kyberhyökkäyksiltä ja vastaavilta uhilta saattavat vaikuttaa haitallisesti GSI:n kykyyn harjoittaa GSI:n liiketoimintaa, johtaa luottamuksellisten tietojen paljastumiseen, varkauteen tai tuhoutumiseen, vahingoittaa GSI:n mainetta ja aiheuttaa tappioita. • Sellaisten kolmansien osapuolten luottokelpoisuuden heikkeneminen tai maksulaiminlyönnit, joille GSI on lainannut rahaa, arvopapereita tai muita varoja tai joiden arvopapereita tai maksuvelvoitteita GSI hallinnoi, saattavat vaikuttaa haitallisesti GSI:n liiketoimintoihin, kannattavuuteen ja likviditeettiin. • Riskien keskittyminen lisää merkittävien tappioiden mahdollisuutta GSI:n markkinatakaus-, transaktioiden järjestely-, sijoitus- ja antolainaustoiminnoissa. • Rahoituspalvelualalla on voimakasta kilpailua ja runsaasti keskinäisiä sidonnaisuuksia. • GSI:hin kohdistuu entistä suurempia riskejä, kun se liiketoimintojen laajentamisen vuoksi tekee transaktioita entistä laajemman asiakas- ja vastapuolikunnan kanssa sekä joutuu alttiiksi uusiin omaisuuslajeihin ja uusiin markkinoihin liittyville riskeille. • Johdannaistransaktiot ja viivästyneet selvitykset saattavat altistaa GSI:n odottamattomille riskeille ja mahdollisille tappioille. • GSI:n liiketoiminnalle saattaa vaikuttaa haitallisesti se, että GSI ei mahdollisesti kykene rekrytoimaan ja pitämään palveluksessaan pätevää henkilökuntaa. • Valtion tai valvontaviranomaisten sääntelyyn liittyvien tarkastusten lisääntyminen tai negatiivinen julkisuus voi vaikuttaa haitallisesti GSI:hin. • GSI:hin kohdistuva merkittävä oikeudellinen vastuu tai sääntelytoimi saattaa aiheuttaa olennaisia taloudellisia vaikutuksia tai huomattavasti vahingoittaa GSI:n mainetta, mikä puolestaan saattaa vakavasti haitata GSI:n liiketoimintanäkymiä. • Elektronisen kaupankäynnin kasvu ja uuden kaupankäyntitekniikan käyttöönotto saattaa vaikuttaa haitallisesti GSI:n liiketoimintaan ja lisätä kilpailua. • GSI:n hyödykkeisiin liittyvistä toiminnoista – erityisesti energiantuotantoon liittyvistä omistuksista ja fyysisiin hyödykkeisiin liittyvistä toimista – johtuen GSI:hin kohdistuu laajaan sääntelyyn ja mahdollisiin katastrofeihin liittyviä riskejä sekä ympäristö-, maine- ja
--	--	--

		muita riskejä, joista saattaa aiheutua merkittäviä velvoitteita ja kuluja. • Maailmanlaajuisen toiminnan vuoksi GSI:hin kohdistuu poliittisia, taloudellisia, laillisia, operationaalisia ja muita riskejä, jotka liittyvät liiketoimintojen harjoittamiseen useissa eri maissa. • GSI:lle saattaa aiheutua tappioita ennakoimattomien tapahtumien tai katastrofien vuoksi. Tällaisia ovat esimerkiksi pandemia, terrori-iskut, äärimmäiset sääolosuhteet tai muut luonnonmullistukset. • Suotuisa tai yksinkertaisesti vähemmän haitallinen kehitys tai markkinatilanne sellaisilla liiketoiminnan aloilla tai markkinoilla, joilla GSI:llä on matalampi osuus asiakkaista kyseisillä markkinoilla saattaa johtaa GSI:n alisuoriutumiseen verrattuna sellaisen kilpailijan samanlaiseen liiketoimintaan, kenellä on korkeampi osuus asiakkaista kyseisellä toimialalla tai markkinoilla. Esimerkiksi GSI:llä on pienempi yritysasiakaskunta markkinatakaustoiminnassa kuin monilla sen vertaisryhmässä, ja siten GSI:n kilpailijat voivat hyötyä enemmän yritysasiakkaiden toiminnan laajentumisesta. • Muutokset viitekoroissa, valuuttakursseissa, indekseissä, koreissa, pörssinoteeratuissa rahastoissa tai muissa taloudellisissa mittareissa, joilla on yhteys GSI:n tarjoamiin tuotteisiin tai keräämiin varoihin, voivat vaikuttaa haitallisesti tiettyihin GSI:n liiketoimintoihin tai niiden rahoitukseen.
D.6	Arvopapereihin liittyvät keskeiset riskit	• Sijoittajan pääomaan kohdistuu riski. Kohde-etuuden kehityksestä riippuen sijoittaja saattaa menettää koko sijoituksensa tai osan siitä. • Lisäksi sijoittaja saattaa menettää arvopapereihin tekemänsä sijoituksen kokonaan tai osittain seuraavissa tapauksissa: ◦ Liikkeeseenlaskija jättää maksuvelvoitteensa suorittamatta tai ei muutoin kykene täyttämään niitä. ◦ Sijoittaja lunastaa arvopaperit ennen aikaisesta, ja niistä jälkimarkkinoilla saatava hinta on pienempi kuin alkuperäinen ostohinta. ◦ Sijoittajan arvopaperit lunastetaan ennen aikaisesta odottamattoman tapahtuman vuoksi, ja sijoittajalle maksettava määrä on pienempi kuin alkuperäinen ostohinta. • Arvopaperien arvo, joka on arvioitu (liikkeeseenlaskijan käyttämien hinnoittelumallien perusteella) arvopaperien ehtojen määrittämisen yhteydessä kaupantekopäivänä, on pienempi kuin arvopaperien alkuperäinen liikkeeseenlaskuhinta. • Arvopapereille ei välttämättä muodostu aktiivisia markkinoita, eikä sijoittaja välttämättä pysty myymään niitä. • Sijoittaja joutuu perustamaan sijoituspäätöksensä viitteellisiin määriin tai vaihteluväleihin eikä todellisiin määriin, tasoihin, prosentiosuuksiin, hintoihin, kurssihin tai arvoihin (tapauskohtaisesti), jotka määritetään vasta tarjousajan päätteeksi, kun sijoituspäätös on tehty, mutta joita sovelletaan liikkeeseenlaskettuihin arvopapereihin. • Liikkeeseenlaskija ei anna mitään takeita siitä, että arvopaperien listaushakemus hyväksytään ja kaupankäynnin kohteeksi ottaminen toteutuu (tai että se toteutuu liikkeeseenlaskupäivään mennessä) tai että arvopapereille muodostuu aktiiviset markkinat. Liikkeeseenlaskija voi keskeyttää arvopaperien listaamisen pörssissä milloin tahansa. • Arvopaperien arvon nousupotentiaali on rajallinen, koska kohde-etuuden tai kohde-etuuksien, joihin arvopaperit on sidottu, kehitys on rajattu. Kohde-etuuden tai -etuuksiin sidonnaisiin arvopapereihin liittyvät riskit:

		- Arvopaperien arvo sekä tuotto riippuvat kyseisen kohde-etuuden tai kohde-etuukseen kehityksestä, joka voi muuttua ennakoimattomasti ajan mittaan. - Kohde-etuuden aiempi tuotto ei ole tae tulevasta tuotosta. - Sijoittajalla ei ole omistusoikeutta kohde-etuuteen tai -etuuksiin, eikä liikkeeseenlaskijan arvopapereista johtuvia velvoitteita ole suojattu millään varoilla. - Häiriötapauksen jälkeen kohde-etuuden tai -etuukseen arvostus saattaa viivästyä ja/tai laskenta-asiamies saattaa määrittää sen oman harkintansa mukaan. - Tiettyjen kohde-etuuteen tai -etuuksiin tai indeksisidonnaisiin arvopapereihin liittyvien poikkeustapahtumien seurauksena, indeksintarkistustapahtuman esiintymisen seurauksena, riippuen kyseisten arvopaperien ehdoista, muun muassa mahdollisista seurauksista, sijoittajan omistamien arvopaperien ehtoja saatetaan muuttaa, kohde-etuus saatetaan korvata tai arvopaperit saatetaan lunastaa ennakkoarvostuksen epätavanomaisen ennakkoarvostuksen takaisinmaksun määrästä. Kyseinen määrä voi olla pienempi kuin alkuperäinen sijoitus, ja sijoittaja saattaa menettää koko sijoittamansa määrän tai osan siitä. - Osakkeiden kehitys riippuu monista ennakoimattomista tekijöistä. - Sijoittajan arvopapereista saama tuotto voi olla pienempi kuin suorasta osakesijoituksesta saatava tuotto, koska osakkeiden hinta ei välttämättä sisällä osinkojen arvoa. - Yksittäisen osakkeen liikkeeseenlaskija ei osakkeeseen liittyviä toimia toteuttaessaan välttämättä ota huomioon arvopaperien haltijoiden etuja, ja kyseiset toimet saattavat vaikuttaa negatiivisesti arvopaperien arvoon ja tuottoon. - Suppea kori on yleisesti ottaen alttiimpi kohde-etuukseen arvon muutoksille, ja korin koostumuksen muutos saattaa vaikuttaa haitallisesti korin kehitykseen. - Korin osatekijöiden voimakas korrelaatio voi vaikuttaa huomattavasti arvopaperien perusteella maksettaviin määriin. Lisäksi yhden korin osatekijän negatiivinen kehitys saattaa kumota yhden tai useamman osatekijän positiivisen kehityksen vaikutuksen ja vaikuttaa arvopaperien tuottoon. - Sijoittajan omistamiin arvopapereihin saatetaan tehdä muutoksia tai ne saatetaan lunastaa ennakkoarvostuksen ennakkoarvostuspäivää lainsäädännön muutoksen vuoksi. Tällainen muutos saattaa vaikuttaa negatiivisesti sijoittajan omistamien arvopaperien arvoon ja tuottoon: ennakkoarvostuksen jälkeen maksettava määrä saattaa olla pienempi kuin alkuperäisen sijoituksen määrä, ja sijoittaja saattaa menettää koko sijoittamansa määrän tai osan siitä. - Arvopaperien liikkeeseenlaskijaksi saattaa tulla jokin toinen yhtiö. - Liikkeeseenlaskija voi tietyissä olosuhteissa muuttaa arvopaperien ehtoja ilman arvopaperien haltijoiden suostumusta.
OSA E – TARJOUS		
E.2b	Syyt tarjouksen tekemiseen ja tuottojen käyttö	Tarjouksen nettotuotot käytetään liikkeeseenlaskijan yleisiin liiketoimintatarkoituksiin.
E.3	Tarjouksen	Arvopapereita koskevassa tarjouksessa, jonka valtuutettu tarjoaja tekee Suomen

	ehdot	tasavallassa (”julkisen tarjouksen oikeudenkäyttöalue”, Public Offer Jurisdiction) muutoin kuin esitedirektiivin artiklan 3(2) alla alkaen 4.1.2019 (se mukaan lukien) ja päättyen 31.1.2019 (se mukaan lukien) (”tarjousaika”, Offer Period). Tarjoushinta on 100 prosenttia (100 %) kokonaisnimellisarvosta (Aggregate Nominal Amount) (”liikkeeseenlaskuhinta”, Issue Price). Valtuutettu tarjoaja tarjoaa ja myy arvopapereita asiakkailleen valtuutetun tarjoajan ja asiakkaiden välillä sovittujen järjestelyjen mukaisesti kulloinkin soveltuvaan liikkeeseenlaskuhintaan ja vallitsevia markkinaolosuhteita soveltaen.
E.4	Liikkeeseen-laskuun/tarjoukseen liittyvät olennaiset edut	Lukuun ottamatta alla osatekijässä E.7 esitettyä, liikkeeseenlaskijan tietojen mukaan millään arvopaperien liikkeeseenlaskuun liittyvällä henkilöllä ei ole tarjouksen osalta olennaista etua eikä eturistiriitaa.
E.7	Arvioidut kulut	Liikkeeseenlaskuhinta (Issue Price) 100 prosenttia (100 %) kokonaisnimellisarvosta (Aggregate Nominal Amount) sisältää liikkeeseenlaskijan maksaman myyntipalkkion, jonka suuruus on enintään 5,00 prosenttia (5,00 %) kokonaisnimellisarvosta.