



Dated 29 July 2019

Dear Madam/ Sir,

RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to iTraxx Europe Crossover index S22-30.

On the 19th July 2019 the ISDA Determination Committee agreed that under the ISDA 2014 Credit Derivatives Definitions a failure to pay credit event occurred with respect to Galapagos Holding SA.

The Event Determination Date under the ISDA 2014 Credit Derivatives Definitions has been set to the 17th July 2019.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit events.

Best Regards

SEB Investment Products