



## NOTICE TO HOLDERS

### **Up to 10,000 EUR Quanto “Athena Airbag” Certificates linked to MerQube Novo Nordisk A/S Class B 11.0 Point Decrement (DKK) Index**

**ISIN Code: XS3138126001**

This Notice is dated **14 November 2025** and should be read in conjunction with the Base Prospectus dated **27 May 2025** (as amended and supplemented from time to time) and the Final Terms and the Issue Specific Summaries, each dated **1 October 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in **Finland** by **BNP Paribas Issuance B.V.** (the Issuer) of “**Up to 10,000 EUR Quanto “Athena Airbag” Certificates linked to MerQube Novo Nordisk A/S Class B 11.0 Point Decrement (DKK) Index**” referred to here above, the total number of Securities to be issued is **2,430** Securities (i.e. **EUR 2,430,000**) at an issue price of **100 per cent** per Security. The Issue Date of the Securities is **21 November 2025**.

- The Holders are informed that in §12 Final Payout, and in §40 Knock-in Event, it should be noted that:

**"Underlying Reference Strike Price"** means **289.09**.

**“ER 1%”** means **4.14%**

**“ER 2%”** means **57.96%**

Application will be made to list the Certificates on the NASDAQ Helsinki.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of this Notice may be obtained, free of charge, during normal office hours, from the Principal Security Agent, BNP Paribas Financial Markets S.N.C, whose address is 20 boulevard des Italiens, 75009 Paris, France and/or on the following website <http://eqdpo.bnpparibas.com/XS3138126001>

The Issuer accepts responsibility for the information contained in this Notice.

Signed on behalf of BNP Paribas Issuance B.V.

A handwritten signature in black ink, appearing to read "Dechaux".

By: Vincent DECHAUX

Duly authorised