

Dated 2nd of March 2020

Dear Madam/ Sir,

RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to CDX US High Yield series 24, 25, 26, 27, 28, 29, 30, 31, 32 and 33.

On the 14th February 2020 the ISDA Determination Committee agreed that under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions a Bankruptcy credit event occurred with respect to McClatchy Company.

The Event Determination Date under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions has been set to the 13th February 2020.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit event.

Best Regards,

SEB Investment Products