



Dated 19 October 2018

Dear Madam/ Sir,

RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to CDX US High Yield series 1-11, 17-31.

On the 17th October 2018 the ISDA Determination Committee agreed that under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions a Bankruptcy credit event occurred with respect to Sears Roebuck Acceptance Corp.

The Event Determination Date under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions has been set to the 15 October 2018.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit events

Best Regards

SEB Investment Products