



Dated 18 November 2019

Dear Madam/ Sir,

RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to CDX US High Yield series 23, 24, 27, 32 and 33.

On the 14th November 2019 the ISDA Determination Committee agreed that under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions a Bankruptcy credit event occurred with respect to Dean Foods Company.

The Event Determination Date under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions has been set to the 12th November 2019.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit events

Best Regards

SEB Investment Products