Handelsbanken Capital Markets

Approved and registered by Finansinspektionen ("FI") and published by Handelsbanken on April 24, 2019.

FI Dnr 19-8945, 19-8947

Supplement to the Base Prospectus FI Dnr 19-3277, 19-3229 for Svenska Handelsbanken AB (publ)'s MTN, warrant and certificate programme. Approved and registered by the Swedish Financial Supervisory Authority on April 24, 2019.

In accordance with Chapter 2, section 34 of the Financial Instruments (Trading) Act (SFS 1991:980), Handelsbanken hereby establish this supplement to the Base Prospectus dated March 27, 2019. The supplement is approved and registered by the Swedish Financial Supervisory Authority on April 24, 2019. Any investor who, before this supplement is made public, has submitted an application for or in any other way consented to a purchase or subscription of any transferrable security covered by the Base Prospectus, has the right to recall its application or consent within two weekdays from the publication of this supplement. Last day for recall is April 26, 2019.

This supplement is made due to the publication on April 17, 2019 of Handelsbanken's interim Report for January - March 2019 and should be read together with, and is a part of the Base Prospectus. Handelsbanken's interim Report and Base Prospectus can be found at www.handelsbanken.se. Changes are made to the following parts of the Base Prospectus:

On page 183, add this sentence: Handelsbanken's Interim Report of April 17, 2019 is incorporated this Base Prospectus by reference.

Section 8, Assets and liabilities, financial situation, and profits and losses, on page 30, subheading Incorporation by reference/Most recent financial information, add this sentence: Handelsbanken's Interim Report, pages 27-57 of April 17, 2019 incorporated this Base Prospectus by reference.

Item B. 12 in the Summary in the Base Prospectus changes, so columns Q1 2018 and Q1 2019 adds as follows:

Item B.12 in the summary "Historical financial information"

B.12 Historical financial information	The below tables shows a summary of certain selected financial information taken from, and which must be read together with, Handelsbanken's audited annual accounts for the years ending 31 December 2018 and 31 December 2017, the generally reviewed interim report ending 31 March 2019 and the auditors reports and comments thereto.

KEY RATIOS FOR THE HANDELSBANKEN GROUP

	YR 2018	YR 2017	Q1 2019	Q1 2018
Operating profit, MSEK	22 013	21 025	6 110	5 161
Profit for the year/ the period, MSEK	17 357	16 102	4 756	4 004
Total assets, MSEK	2 978 174	2 766 977	3 170 188	2 963 576
Shareholders' equity, MSEK	142 261	141 604	139 783	131 613
Return on equity, total business, total operations%[1]	12,8	12,3	13,4	11,7
Primary capital ratio, %, CRD IV[2]	16,8	22,7	16,4	21,6
Total Capital adequacy ratio, %, CRD IV[3]	21,0	28,3	20,8	28,3

[1)] The year's profit in relation to average equity. Average equity is adjusted for value changes on financial assets classified as available for sale, derivatives in cash flow hedges, revaluation effects from defined benefit pension plans and a weighted average of new share issues, dividends and repurchase of own shares. This key ratio is not defined under IFRS The key figure is presented to facilitate an investor's assessment of the bank's financial situation and also for comparison between reporting periods.

SEK m	YR 2018	YR 2017	Q1 2019	Q1 2018
Equity	**142 261**	**141 604**	**139 783**	**131 613**
Adjustment defined benefit pension plans	**-1 283**	**-4 711**	**-1 279**	**-3 325**
Adjustment fair value reserve	**-304**	**-499**	**-456**	**-540**
Adjustment hedge reserve	**-1 263**	**-654**	**-2 915**	**168**
Reversed weighted dividend	**0**	**0**	**9 518**	**11 056**
Total adjusted equity	**139 411**	**135 740**	**144 651**	**138 972**
Adjusted equity, average	135 688	130 538	**142 031**	**137 356**
Adjustment fo impact of conversions on adjusted equity, quarterly average	0	-1	0	0
Actual quarterly average of converted shares	0	1	0	0
Capital Market´s holdings of SHB shares, average	0	0	**0**	0
Adjusted equity, quarterly average	**135 688**	**130 539**	**142 031**	**137 356**
Profit for the period	**17 357**	**16 102**	**4 756**	**4 004**
Return on equity, total operations	**12,8%**	**12,3%**	**13,4%**	**11,7%**

2) Common equity tier 1 capital in relation to riskweighted assets. This key ratio is not defined under IFRS but it is defined and calculated in accordance with EU regulation no 575/2013 EU (CRR) and EU directive no 2013/36/EU (CRD IV).

3) Total own funds for capital adequacy purposes in relation to risk-weighted assets. This key ratio is not defined under IFRS but it is defined and calculated in accordance with EU regulation no 575/2013 EU (CRR) and EU directive no 2013/36/EU (CRD IV).

HANDELSBANKEN'S INCOME STATEMENT AND BALANCE SHEET IN SUMMARY

INCOME STATEMENT, MSEK	YR 2018	YR 2017	Q1 2019	Q1 2018
Net interest items:	31 286	29 766	7 934	7 648
Net commissions:	10 247	9 718	2 512	2 461
Other revenues:	2 237	2 190	345	215
Total revenues:	**43 770**	**41 674**	**10 791**	**10 324**
Personnel costs	-13 465	-12 472	-2 516	-3 217
Other costs:	-6 712	-5 889	-1 495	-1 625
Write-down and depreciation:	-713	-619	-392	-172
Total costs	**-20 890**	**-18 980**	**-4 403**	**-5 014**
Net credit losses	-881	-1 683	-288	-153
Profits on sales of tangible / intangible assets:	14	14	10	4
Operating profit:	**22 013**	**21 025**	**6 110**	**5 161**
Taxes:	-4 656	-4 923	-1 354	-1 157
Profit for the year / the period:	**17 357**	**16 102**	**4 756**	**4 004**

BALANCE SHEET, MSEK	YR 2018	YR 2017	Q1 2019	Q1 2018
Lending to the public:	2 189 092	2 065 761	2 258 016	2 143 107
Cash and balances with central banks:	350 774	265 234	392 041	376 544
Interest-bearing securities eligible as collateral with central banks:	122 260	129 006	148 563	103 579
Loans to other credit institutions:	22 137	20 250	50 175	35 475
Bonds and other interest-bearing securities:	50 729	49 601	59 374	59 175
Other assets:	243 182	237 125	262 019	245 696
Total assets:	**2 978 174**	**2 766 977**	**3 170 188**	**2 963 576**
Deposits and borrowing from the public:	1 008 487	941 967	1 119 830	1 065 678
Debts to credit institutions:	194 082	174 820	196 941	193 642
Securities issued:	1 394 647	1 276 595	1 449 392	1 331 913
Other liabilities:	238 697	231 991	264 242	240 730
Total liabilities:	**2 835 913**	**2 625 373**	**3 030 405**	**2 831 963**
Shareholders' equity	**142 261**	**141 604**	**139 783**	**131 613**
Total liabilities and shareholders' equity:	**2 978 174**	**2 766 977**	**3 170 188**	**2 963 576**

Handelsbanken confirms that no material negative changes in Handelsbanken's outlooks or financial situation or market position have occurred since the publishing date of the annual report. The consolidated accounts have been prepared in accordance with international financial reporting standards (IFRSs) and interpretations of these standards as adopted by the EU.

However, note that some of the key ratios stated above are not defined under IFRS, they are instead defined as described in the foot note to the relevant key ratio. Note that key ratios which are not calculated in accordance with IFRS not necessarily are comparable with similar ratios presented by other companies and may therefore have some limitations when used as an analyzing tool.