PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the European Economic Area has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the European Economic Area may be unlawful under the EU PRIIPs Regulation. Notwithstanding the above, if the Issuer subsequently prepares and publishes a key information document under the EU PRIIPs Regulation in respect of the Securities, then the prohibition on the offering, sale or otherwise making available the Securities to a retail investor in the European Economic Area as described above shall no longer apply in relation to any member state whose requirements for a key information document in relation to the relevant Securities have been satisfied.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold, distributed or otherwise made available to, and should not be offered, sold, distributed or otherwise made available to, any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following:

(i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**"); or

(ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the "**POATRs**").

Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**"), or disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**"), for offering, selling or distributing the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering, selling or distributing the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation or DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024. Notwithstanding the above, in the case where the Pricing Supplement in respect of any Securities includes a legend entitled "Prohibition of Sales to UK Retail Investors" but where the Issuer subsequently prepares and publishes a key information document under the UK PRIIPs Regulation, or a disclosure document as required by DISC, in respect of such Securities, then following such publication, the prohibition on the offering, sale, distribution or otherwise making available the Securities to a retail investor in the United Kingdom as described above and in such legend shall no longer apply.

The Instruments may only be publicly offered and the Offering Circular and this Pricing Supplement as well as any other offering or marketing material relating to the Instruments may only be publicly offered to investors in Switzerland pursuant to an exception from the prospectus requirement under the Swiss Financial Services Act

("**FinSA**"), as such terms are defined under the FinSA. Neither this document nor the Offering Circular nor any other document related to the Instruments constitute a prospectus with the meaning of the FinSA and no prospectus pursuant to the FinSA will be prepared in connection with such public offering of the Instruments.

Pricing Supplement dated October 23, 2026

GOLDMAN SACHS INTERNATIONAL

Legal Entity Identifier (LEI): W22LROWP2IHZNBB6K528

Series P Programme for the issuance of Warrants, Notes and Certificates

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Issue of EUR 5,000,000 Five-Year EUR Participation Certificates linked to the S&P 500® Index, due October 30, 2031

(the "Certificates" or the "Securities")

The Securities are not bank deposits and are not insured or guaranteed by the UK Financial Services Compensation Scheme, the Jersey Depositors Compensation Scheme, the United States Federal Deposit Insurance Corporation, the U.S. Deposit Insurance Fund or any other government or governmental or private agency or deposit protection scheme in any jurisdiction.

The payment obligations of the Issuer in respect of the Securities are not guaranteed by any entity.

The Offering Circular referred to below (as completed by this Pricing Supplement) has been prepared on the basis that any offer of Certificates in any member state of the European Economic Area or in the UK will be made pursuant to an exemption under the EU Prospectus Regulation or Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA and regulations made thereunder (the "**UK Prospectus Regulation**"), as applicable, from the requirement to publish a prospectus for offers of the Certificates. Accordingly, any person making or intending to make an offer of the Certificates in any member state of the European Economic Area or in the United Kingdom may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or the UK Prospectus Regulation in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

See "*Other Information – United States Tax Considerations – Section 871(m) Withholding Tax*" below, for an indication of whether the Instruments are subject to Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended.

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Instrument Conditions and the applicable Specific Product Conditions each set forth in the Offering Circular dated November 14, 2025 (the "**Offering Circular**") as supplemented by the supplement(s) to the Offering Circular listed in the section entitled "Supplement(s) to the Offering Circular" below (and any further supplement(s) up to, and including, October 23, 2026). This document must be read in conjunction with such Offering Circular as so supplemented. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of this Pricing Supplement and the Offering Circular as so supplemented. The Offering Circular and the supplement(s) to the Offering Circular are available for viewing at www.luxse.com and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent.

1.	**Issuer:**		Goldman Sachs International.
2.	(i)	**ISIN:**	XS2225112676.
	(ii)	**Common Code:**	222511267.
	(iii)	**Valor:**	52700773.
	(iv)	**Tranche Number:**	One.
	(v)	**PIPG Tranche Number:**	809520.
3.	**Settlement Currency(ies):**		EUR.
4.	**Aggregate Nominal Amount of Certificates in the Series:**		
	(i)	Series:	EUR 5,000,000.
	(ii)	Tranche:	EUR 5,000,000.
5.	**Issue Price:**		100 per cent. (100%) of the Aggregate Nominal Amount. Where: "**Aggregate Nominal Amount**" means EUR 5,000,000; and "**Nominal Amount**" means EUR 1,000.
6.	**Inducements, commissions and/or other fees:**		A selling commission of up to 4.00 per cent. (4.00%) of the Aggregate Nominal Amount is paid by the Issuer or its affiliate. Further details are available on request.
7.	**Issue Date:**		October 23, 2026.
8.	**Maturity Date:**		The Maturity Date shall be the later to occur of: (i) October 30, 2031 (the "**Scheduled Maturity Date**"), or, if such day is not a Business Day, the next following Business Day; and (ii) the tenth Business Day following the Valuation Date. The postponement referred to in paragraph (a) of the definition of "Maturity Date" in Index Linked Condition 9 (*Definitions*) shall not apply.
9.	**Underlying Asset(s):**		The Index (as defined in paragraph 35 below).

VALUATION DATE PROVISIONS

10.	**Valuation Date(s):**		October 16, 2031, subject to adjustment in accordance with Index Linked Condition 1.1 (*Single Index and Reference Dates*).
11.	**Initial Valuation Date(s):**		October 16, 2026.

12. **Averaging Date(s):** Not Applicable.

13. **Initial Averaging Date(s):** Not Applicable.

INTEREST PROVISIONS

14. **Interest Conditions:** Not Applicable.

SETTLEMENT PROVISIONS

15. **Settlement:** Cash Settlement.

16. **Call Option:** Not Applicable.

17. **Automatic Early Exercise:** Not Applicable.

18. **Settlement Amount:** Unless the Certificates are exercised early, are purchased and cancelled, or are adjusted, in each case in accordance with the Conditions, each Certificate (of the Nominal Amount) shall be settled on the Maturity Date by payment of the Settlement Amount, determined in accordance with paragraph (i), (ii) or (iii) below (as applicable):

(i) if the Reference Price (Final) of the Underlying Asset is greater than the Trigger Level, as determined by the Calculation Agent, then the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) shall be an amount in the Settlement Currency determined in accordance with the following formula:

$$\text{NA} \times \left\{ Max \left[0; (1 - \left(\frac{\text{RP(Final)}}{\text{RP(Initial)}} - 1 \right)) \right] \right\};$$

(ii) if the Reference Price (Final) of the Underlying Asset is equal to or less than the Trigger Level but greater than the Reference Price (Initial), as determined by the Calculation Agent, then the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) shall be an amount in the Settlement Currency determined in accordance with the following formula:

$$\text{NA} \times \frac{\text{RP(Final)}}{\text{RP(Initial}}; \text{ or}$$

(iii) if the Reference Price (Final) of the Underlying Asset is equal to or less than the Reference Price (Initial), as determined by the Calculation Agent, then the Settlement Amount payable in respect of each Certificate (of the Nominal Amount) shall be an amount in the Settlement Currency determined in accordance with the following formula:

$$\text{NA} \times \left\{1 + \text{P} \times \langle Min \left[0.3; (1 - \frac{\text{RP(Final)}}{\text{RP(Initial)}})\right]\rangle\right\}$$

Where:

"***Max***" followed by a series of amounts (or values) inside brackets, means whichever is the greater of the amounts (or values) separated by a semi-colon inside those brackets.

"***Min***" followed by a series of amounts (or values) inside brackets, means whichever is the lesser of the amounts (or values) separated by a semi-colon inside those brackets.

"**NA**" means the Nominal Amount (as specified in paragraph 5 above).

"**Participation**" or "**P**" means 622 per cent. (622%) (expressed as 6.22).

"**Reference Price (Final)**" or "**RP(Final)**" means an amount equal to the Index Level on the Valuation Date, as determined by the Calculation Agent.

"**Reference Price (Initial)**" or "**RP(Initial)**" means USD 7,659.44, being an amount equal to the Index Level on the Initial Valuation Date, as determined by the Calculation Agent.

"**Trigger Level**" means an amount equal to 140 per cent. (140%) of the Reference Price (Initial), as determined by the Calculation Agent.

19.	**Physical Settlement:**	Not Applicable.
20.	**Non-scheduled Early Repayment Amount:**	Fair Market Value.
	− Adjusted for Issuer Expenses and Costs:	Applicable.

EXERCISE PROVISIONS

21.	**Exercise Style of Certificates:**	The Certificates are European Style Instruments. General Instrument Condition 8(b) (*European Style Exercise*) is applicable.
22.	**Exercise Period:**	Not Applicable.
23.	**Specified Exercise Dates:**	Not Applicable.
24.	**Expiration Date:**	The Valuation Date.
	– Expiration Date is Business Day Adjusted:	Not Applicable.

25.	**Automatic Exercise:**	Yes – General Instrument Condition 8(k) is applicable, save that General Instrument Condition 8(k)(ii) is not applicable.
26.	**Multiple Exercise:**	Not Applicable.
27.	**Minimum Exercise Number:**	Not Applicable.
28.	**Permitted Multiple:**	Not Applicable.
29.	**Maximum Exercise Number:**	Not Applicable.
30.	**Strike Price:**	Not Applicable.
31.	**Yield or Share Certificates:**	Not Applicable.
32.	**Closing Value:**	Not Applicable.

SHARE LINKED INSTRUMENT / INDEX LINKED INSTRUMENT / COMMODITY LINKED INSTRUMENT / FX LINKED INSTRUMENT / INFLATION LINKED INSTRUMENT / TOTAL/EXCESS RETURN CREDIT INDEX LINKED INSTRUMENT / BOND LINKED INSTRUMENT / OTHER VARIABLE LINKED INSTRUMENT

33.	**Type of Certificates:**	The Certificates are Index Linked Instruments – the Index Linked Conditions are applicable, subject to the terms herein.
34.	**Share Linked Instruments:**	Not Applicable.
35.	**Index Linked Instruments:**	Applicable.
	(i) Single Index or Index Basket:	Single Index.
	(ii) Name of Index(ices):	S&P 500® Index (*Bloomberg page: SPX Index; Reuters screen: .SPX*) (the "**Index**" or "**Underlying Asset**"). For more information, see Annex A (*Information relating to the Underlying Asset*) hereto. See also the section entitled Annex B (*Index Disclaimer*) below.
	(iii) Type of Index:	Multi-Exchange Index.
	(iv) Exchange(s):	As specified in Index Linked Condition 9 (*Definitions*) in respect of a Multi-Exchange Index.
	(v) Related Exchange(s):	All Exchanges.
	(vi) Options Exchange:	Related Exchange.
	(vii) Index Sponsor:	S&P Dow Jones Indices LLC.
	(viii) Index Level:	In respect of any relevant day, the official closing level of the Index (expressed as an amount in USD) as at the Valuation Time on such day, as calculated and published by the Index Sponsor, as determined by the Calculation Agent.
	(ix) Valuation Time:	As specified in Index Linked Condition 9 (*Definitions*) in

		respect of a Multi-Exchange Index.
(x)	Index-Linked Derivatives Contract Conditions:	Not Applicable.
(xi)	Market Disruption Event / Disrupted Days:	As specified in Index Linked Condition 9 (*Definitions*) in respect of a Multi-Exchange Index.
(xii)	Single Index and Reference Dates – Consequences of Disrupted Days:	Applicable in respect of the Valuation Date – as specified in Index Linked Condition 1.1 (*Single Index and Reference Dates*).
	(a) Maximum Days of Disruption:	As specified in Index Linked Condition 9 (*Definitions*).
	(b) No Adjustment:	Not Applicable.
(xiii)	Single Index and Averaging Reference Dates – Consequences of Disrupted Days:	Not Applicable.
(xiv)	Index Basket and Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day):	Not Applicable.
(xv)	Index Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day):	Not Applicable.
(xvi)	Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day):	Not Applicable.
(xvii)	Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day):	Not Applicable.
(xviii)	Fallback Valuation Date:	Not Applicable.
(xix)	Observation Period:	Not Applicable.
(xx)	Index Modification:	See Index Linked Condition 3.2.
(xxi)	Index Cancellation:	See Index Linked Condition 3.2.
(xxii)	Index Disruption:	See Index Linked Condition 3.2.
(xxiii)	Administrator / Benchmark Event:	See Index Linked Condition 3.2.

		The "**Strike Date**" is October 16, 2026.
	(xxiv) Index Calculation Agent:	Not Applicable.
	(xxv) Change in Law:	Applicable.
	(xxvi) Correction of Index Level:	Applicable.
	(xxvii) Correction Cut-off Date:	Applicable – in respect of the Index, the Initial Valuation Date and the Valuation Date, the second Business Day prior to the Maturity Date.
	(xxviii) Dividend Amount Conditions:	Not Applicable.
	(xxix) Index Disclaimer:	Applicable. See also Annex B (*Index Disclaimer*) below.
36.	**Commodity Linked Instruments (Single Commodity or Commodity Basket):**	Not Applicable.
37.	**Commodity Linked Instruments (Single Commodity Index or Single Commodity Strategy):**	Not Applicable.
38.	**FX Linked Instruments:**	Not Applicable.
39.	**Inflation Linked Instruments:**	Not Applicable.
40.	**Total/Excess Return Credit Index Linked Instruments:**	Not Applicable.
41.	**Bond Linked Instruments:**	Not Applicable.
42.	**Other Variable Linked Instruments:**	Not Applicable.

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

43.	**FX Disruption Event / FX Linked Conditions Disruption Event / CNY FX Disruption Event:**	FX Disruption Event is applicable General Instrument Condition 14 shall apply.
44.	**Hedging Disruption:**	Applicable.
45.	**Additional Business Centre(s):**	Not Applicable.
46.	**Principal Financial Centre:**	As specified in General Instrument Condition 2(a).
47.	**Form of Certificates:**	Euroclear/Clearstream Instruments.
48.	**Minimum Trading Number:**	Ten Certificates (corresponding to an aggregate nominal amount of EUR 10,000).
49.	**Permitted Trading Multiple:**	One Certificate (corresponding to a nominal amount of EUR 1,000).

50.	**Other terms or special conditions:**		Not Applicable.
51.	**Governing Law:**		English law.
52.	**Calculation Agent:**		Goldman Sachs International.

DISTRIBUTION

53.	**Method of distribution:**		Non-syndicated.
	(i)	If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable.
	(ii)	Date of Subscription Agreement:	Not Applicable.
	(iii)	Stabilising Manager(s) (if any):	Not Applicable.
	(iv)	If non-syndicated, name of Dealer:	Goldman Sachs International ("**GSI**") (including its licensed branches) shall act as Dealer and purchase all Securities from the Issuer, provided that Goldman Sachs Bank Europe SE may act as Dealer in respect of some or all of the Securities acquired by it from GSI.
54.	**Additional selling restrictions:**		Not Applicable.

55.	(i)	**Prohibition of Sales to EEA Retail Investors:**	Applicable.
	(ii)	**Prohibition of Sales to UK Retail Investors:**	Applicable.
56.	**Prohibition of Offer to Private Clients in Switzerland:**		Applicable.
57.	**Supplementary Provisions for Belgian Securities:**		Not Applicable.
58.	**Swiss Public Offer requiring a Prospectus:**		No.
59.	**Admission to trading of Securities in Switzerland:**		No.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the Pricing Supplement required for issue of the Certificates described herein pursuant to the Series P Programme for the issuance of Warrants, Notes and Certificates of Goldman Sachs International, Goldman, Sachs & Co. Wertpapier GmbH, Goldman Sachs Finance Corp International Ltd and Goldman Sachs Bank Europe SE.

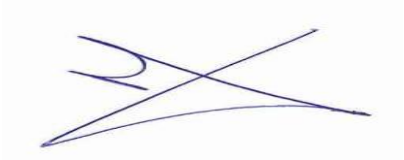
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in the Offering Circular, as completed and/or amended by this Pricing Supplement in relation to the Series of Certificates referred to above, is true and accurate in all material respects and, in the context of the issue of this Series, there are no other material facts the omission of which would make any statement in such information misleading.

REPRESENTATION

Each Holder will be deemed to have agreed that it will not offer, sell or deliver the Certificates in any jurisdiction except under circumstances that will result in compliance with the applicable laws thereof, and that such Holder will take at its own expense whatever action is required to permit its purchase and resale of the Certificates.

Signed on behalf of Goldman Sachs International:



By: .....

Duly authorised

368681449(Ver4)/Ashurst(RCHIA)/AA

OTHER INFORMATION

LISTING AND ADMISSION TO TRADING	Not Applicable.

REASONS FOR THE ISSUE AND ESTIMATED NET AMOUNT OF PROCEEDS

(i)	Reasons for the issue:	Not Applicable.
(ii)	Estimated net amount of proceeds:	Not Applicable.

OPERATIONAL INFORMATION

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable.
Delivery:	Delivery against payment.
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable.
Operational contact(s) for Principal Programme Agent:	eq-sd-operations@gs.com.
Operational contact(s) for Fiscal Agent:	eq-sd-operations@gs.com.

ADDITIONAL INFORMATION / PERFORMANCE AND VOLATILITY OF THE UNDERLYING ASSET

See Annex A(Information relating to the Underlying Asset).

UNITED STATES TAX CONSIDERATIONS

Section 871(m) Withholding Tax

The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "*United States Tax Considerations – Dividend Equivalent Payments*" in the Offering Circular for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

ANNEX A

INFORMATION RELATING TO THE UNDERLYING ASSET

Information on the Index and the Index Sponsor as well as information on the components of the Index and the method of calculating the Index may be obtained from the following website: www.spglobal.com (but the information appearing on such website does not form part of this Pricing Supplement).

ANNEX B

INDEX DISCLAIMER

S&P 500® Index (the "Index")

The S&P 500® Index is a product of S&P Dow Jones Indices LLC or its affiliates ("**SPDJI**") and has been licensed for use by the Issuer. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("**S&P**") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("**Dow Jones**"). The trademarks have been licensed to SPDJI and have been sublicensed for use for certain purposes by the Issuer. The Securities are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "**S&P Dow Jones Indices**"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the Securities or any member of the public regarding the advisability of investing in securities generally or in the Securities particularly or the ability of the S&P 500® Index to track general market performance. S&P Dow Jones Indices only relationship to the Issuer with respect to the S&P 500® Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500® Index is determined, composed and calculated by S&P Dow Jones Indices without regard to the Issuer or the Securities. S&P Dow Jones Indices have no obligation to take the needs of the Issuer or the owners of the Securities into consideration in determining, composing or calculating the S&P 500® Index. S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices, and amount of the Securities or the timing of the issuance or sale of the Securities or in the determination or calculation of the equation by which the Securities is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of the Securities. There is no assurance that investment products based on the S&P 500® Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES DO NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500® INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY THE ISSUER, OWNERS OF THE SECURITIES, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500® INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND THE ISSUER, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

Supplement(s) to the Offering Circular

The Offering Circular dated November 14, 2025 has been supplemented by the following Supplement(s):

Supplement(s)	**Date**
Supplement No. 1	November 20, 2025
Supplement No. 2	December 12, 2025
Supplement No. 3	January 29, 2026
Supplement No. 4	March 17, 2026
Supplement No. 5	April 8, 2026
Supplement No. 6	May 7, 2026
Supplement No. 7	May 28, 2026
Supplement No. 8	June 24, 2026
Supplement No. 9	July 27, 2026
Supplement No. 10	August 21, 2026
Supplement No. 11	September 4, 2026
Supplement No. 12	October 5, 2026