

**Announcement  
by COMMERZBANK Aktiengesellschaft  
to the holders of  
Autocall Structured Certificates  
relating to Shares  
(ISIN DE000CZ442F1)  
publicly offered in the Republic of Finland**

COMMERZBANK Aktiengesellschaft herewith informs about the following determinations in respect of above mentioned Certificates:

<b>Initial Price:</b>	<b><i>Underlying</i></b>	<b><i>ISIN</i></b>	<b><i>Initial Price</i></b>
	Bayerische Motoren Werke AG	DE0005190003	EUR 83.74
	Daimler AG	DE0007100000	EUR 64.87
	Total S.A.	FR0000120271	EUR 43.335
	Royal Dutch Shell plc	GB00B03MLX29	EUR 23.465
	GlaxoSmithKline plc	GB0009252882	GBP 16.085
<b>Fixed Rate:</b>	4.40%		

Frankfurt am Main, in July 2017

**COMMERZBANK Aktiengesellschaft**