

SUPPLEMENT DATED 17 FEBRUARY 2014 TO THE PROSPECTUSES LISTED IN THE SCHEDULE

Credit Suisse AG

Credit Suisse International

pursuant to the Structured Products Programme for the Issuance of

Notes, Certificates and Warrants

This supplement dated 17 February 2014 (this "**Supplement**") to each of the base prospectuses listed in the Schedule, each of which comprises a separate base prospectus in respect of Credit Suisse AG ("**CS**") and Credit Suisse International ("**CSi**", and together with CS, the "**Issuers**" and each, an "**Issuer**") save for the Andrea Preference Share-Linked Securities Base Prospectus which comprises a base prospectus in respect of CS only (each such base prospectus (as supplemented up to the date of this Supplement), a "**Prospectus**" and collectively, the "**Prospectuses**"), constitutes a supplement in respect of each Prospectus for the purposes of Article 13 Chapter 1 of Part II of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 and amended on 3 July 2012 (the "**Luxembourg Law**") and has been approved by the Commission de Surveillance du Secteur Financier (the "**CSSF**") in its capacity as competent authority in Luxembourg. Terms defined in the relevant Prospectus shall have the same meanings when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the relevant Prospectus and any other supplements to the relevant Prospectus issued by the relevant Issuer.

Purpose of this Supplement

The purpose of this Supplement is to (a) incorporate by reference the Form 6-K Dated 6 February 2014 (as defined below), into each Prospectus as further described in "*Incorporation of information by reference in each Prospectus*" below, (b) include supplemental information with respect to CS in each Prospectus, (c) include supplemental information with respect to CSi in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus), and (d) include a new selling restriction with respect to the Czech Republic in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus).

1. Incorporation of information by reference in each Prospectus

This Supplement incorporates by reference into each Prospectus the Form 6-K of CS filed with the SEC on 6 February 2014 (the "**Form 6-K Dated 6 February 2014**") which contains the 2013 Fourth Quarter Financial Report of the Group.

The table below sets out the relevant page references for the information incorporated by reference into the relevant Prospectus:

- (i) Documents incorporated by reference in respect of CS in each Prospectus:

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Form 6-K Dated 6 February 2014			
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Exhibit to Form 6-K Dated 6 February 2014			
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		Credit Suisse at a glance	6 (16 of the PDF file)
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(ii) Documents incorporated by reference in respect of CSi in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus):

Section Number	Section Heading	Sub-heading	Page(s)
Form 6-K Dated 6 February 2014			
		Introduction	2
		Forward-looking statements	2
		Exhibits	7
		Signatures	8
Exhibit to Form 6-K Dated 6 February 2014			
		Financial highlights	0 (10 of the PDF file)
		Reconciliation of underlying results	4 (14 of the PDF file)
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		Credit Suisse	11-16
		Core Results	17-22
		Private Banking & Wealth Management	23-35
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		Assets under Management	46-48
II	Treasury, risk, balance sheet and off-balance sheet	Liquidity and funding management	50-52

		Capital management	53-63
		Risk management	64-74
		Balance sheet and off-balance sheet	75-76
III	Condensed consolidated financial statements (unaudited)	Condensed consolidated financial statements (unaudited), including:	79-86
		Consolidated statements of operations (unaudited)	79
		Consolidated statements of comprehensive income (unaudited)	79
		Consolidated balance sheets (unaudited)	80-81
		Consolidated statements of changes in equity (unaudited)	82-84
		Consolidated statements of cash flows (unaudited)	85-86
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Any information not listed above but included in the documents incorporated by reference herein is given for information purpose only and is not required by the relevant annexes of the Commission Regulation 809/2004/EC, as amended.

2. Supplemental information with respect to CS in each Prospectus

The information in the section entitled "Credit Suisse AG" in each Prospectus shall be supplemented as follows:

- (a) The first paragraph under the heading "Legal and Arbitration Proceedings" on (i) page 338 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 327 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 335 of the Put and Call Securities Base Prospectus, (iv) page 335 of the Bonus and Participation Securities Base Prospectus, and (v) page 93 of the Andrea Preference Share-Linked Securities Base Prospectus shall be deleted and replaced with the following paragraph:

"Save as disclosed in (i) the Annual Report 2012, under the heading "Litigation" (note 37 to the consolidated financial statements of Credit Suisse Group AG on pages 357 to 363 of the Exhibit to the Annual Report 2012), (ii) the Exhibit to the Form 6-K Dated 8 May 2013 under the heading "Litigation" (note 29 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 144 to 145 of the Exhibit to the Form 6-K Dated 8 May 2013), (iii) the CS Form 6-K Dated 31 July 2013 under the heading "Litigation" (note 29 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 153 to 154 of the Third Exhibit to the CS Form 6-K Dated 31 July 2013), (iv) the Form 6-K Dated 31 October 2013 under the heading "Litigation" (note 29 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 153 to 154 of the Exhibit to the Form 6-K Dated 31 October 2013), and (v) the Form 6-K Dated 6 February 2014 under the heading "Litigation" (note 29 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 159 to 160 of the Exhibit to the Form 6-K Dated 6 February 2014), there are no, and have not been during the period of 12 months ending on 11 February 2014, governmental, legal or arbitration proceedings which may have, or have had in the past, significant effects on Credit Suisse AG's financial position or profitability, and Credit Suisse AG is not aware of any such proceedings being either pending or threatened."

- (b) The paragraph under the heading "Interim Financial Information" on (i) page 339 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 328 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 336 of the Put and Call Securities Base Prospectus, (iv) page 336 of the Bonus and Participation Securities Base Prospectus, and (v) page 94 of the Andrea Preference Share-Linked Securities Base Prospectus shall be deleted and replaced with the following paragraph:

"The business of Credit Suisse AG, the Swiss bank subsidiary of the Group, is substantially similar to the Group. The Form 6-K Dated 8 May 2013, the CS Form 6-K Dated 31 July 2013, the Form 6-K Dated 31 October 2013 and the Form 6-K Dated 6 February 2014 provide unaudited interim financial information for the Group."

3. Supplemental information with respect to CSi in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus)

The information in the section entitled "Credit Suisse International" in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus) shall be supplemented as follows:

- (a) the paragraph under the heading "Shareholders" shall be deleted and replaced with the following paragraph:

"Credit Suisse AG owns 80 per cent. and Credit Suisse Group AG owns 20 per cent. of CSi's ordinary voting shares. The former shareholder Credit Suisse (International) Holding AG merged into Credit Suisse AG with Credit Suisse AG as the surviving entity, legally effective 30 June 2010. In accordance with Swiss law, Credit Suisse AG succeeded in the entire property of Credit Suisse (International) Holding AG as a result of the merger including Credit Suisse (International) Holding AG participations in Credit Suisse International. With respect to the CSi's participating non-voting shares ("**Participating Shares**"), Credit Suisse AG owns 25.100 per cent., Credit Suisse Group AG owns 2.412 per cent. and Credit Suisse PSL GmbH, a wholly owned subsidiary of Credit Swiss AG, owns 72.488 per cent.";

- (b) under the heading "Capital Structure", the following paragraphs shall be inserted immediately before the last paragraph beginning with "Information on the Shareholders...":

"On 9 December 2013 Credit Suisse Investments (UK) transferred its 7,547,823,301 Participating Shares of USD 0.10 each to Credit Suisse PSL GmbH for consideration of USD754,782,330.00.

On 18 December 2013 CSi issued 805,720,210 Participating Shares of USD 0.10 each to Credit Suisse Group AG for consideration of USD 80,572,021.00; 8,383,386,270 Participating Shares of USD 0.10 each to Credit Suisse AG for consideration of USD 838,338,627.00; 24,210,893,530 Participating Shares of USD 0.10 each to Credit Suisse PSL GmbH for consideration of USD 2,421,089,353.00.

On 19 December 2013 CSi issued 803,307,880 Participating Shares of USD 0.10 each to Credit Suisse Group AG for consideration of USD 80,330,788.00; 8,358,286,300 Participating Shares of USD 0.10 each to Credit Suisse AG for consideration of USD 835,828,630.00; 24,138,405,810 Participating Shares of USD 0.10 each to Credit Suisse PSL GmbH for consideration of USD 2,413,840,581.00.

On 20 December 2013 CSi issued 803,307,880 Participating Shares of USD 0.10 each to Credit Suisse Group AG for consideration of USD 80,330,788.00; 8,358,286,300 Participating Shares of USD 0.10 each to Credit Suisse AG for consideration of USD 835,828,630.00; 24,138,405,810 Participating Shares of USD 0.10 each to Credit Suisse PSL GmbH for consideration of USD 2,413,840,581.00.";

- (c) the table under the heading "Directors and Management" shall be deleted and replaced with the following table:

<u>"Name</u>	<u>Principal Outside Occupation</u>
Noreen Doyle <i>Non Executive Chairman</i>	Independent member of the Board of Directors and of the Risk Committee of Credit Suisse Group AG. In addition, Ms. Doyle currently serves on the Boards of Directors of the Newmont Mining Corporation and of QinetiQ Group Plc. She is also a member of the Advisory Panel of the Macquarie European Infrastructure Fund and the Macquarie Renaissance Infrastructure Fund.
Eric Varvel	Head of Equities and Investment Banking - Investment Banking Division and CEO Region Asia Pacific. Member of the Executive Board of Credit Suisse Group and Credit Suisse.
Stephen Kingsley <i>Non Executive</i>	Senior Managing Director at FTI Consulting Limited in London.
Gaël de Boissard <i>CEO</i>	Head of Fixed Income - Investment Banking Division and CEO Region Europe, Middle East and Africa (EMEA). Member of the Executive Board of Credit Suisse Group AG and Credit Suisse AG.
Michael Hodgson <i>Deputy CEO</i>	Managing Director in the Investment Banking Division of Credit Suisse and Deputy CEO.
Richard Thornburgh <i>Non Executive</i>	Independent member of the Board and Audit Committee and Chairman of the Risk Committee and member of the Chairman's and Governance Committee of Credit Suisse Group AG. In addition, Mr Thornburgh is Vice-Chairman of Corsair Capital, New York; a member of the board, audit and strategic committee of Reynolds American Inc., Winston-Salem; and a board, audit and financial policy committee member of McGraw Hill Financial, New York. He is also a member of the board and lead director for New Star Financial Inc., Massachusetts and serves on the Executive Committee of the University of Cincinnati Foundation and the Investment Committee of the University of Cincinnati.
Gary Bullock	Managing Director and Head of Global Operations. Member of the CFO Executive Committee and part of the Global Leadership Council. Member of the CFO Ops and IT Executive Committee."; and

- (d) under the heading "Shareholders of Credit Suisse International - Overview", paragraph 4 (*Credit Suisse Investments (UK) (non voting)*) shall be deleted in its entirety.

4. Selling restriction with respect to the Czech Republic in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus)

The information in the section entitled "Selling Restrictions" in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus) shall be supplemented by inserting the following paragraph immediately before the heading "France":

"CZECH REPUBLIC

No approval of a prospectus has been sought or obtained from the Czech National Bank (the "**CNB**") under Act No. 256/2004 Coll. on Conducting Business in the Capital Market, as amended (the "**Capital Market Act**") with respect to the Securities. No action has been taken to passport a prospectus approved by the competent authority of the home Member State of the relevant Issuer into the Czech Republic by delivery of certificate of the competent authority of the home Member State of the relevant Issuer to the CNB attesting that a prospectus approved by the home Member State authority has been drawn up in accordance with law of the European Union.

No application has been filed nor has any permission been obtained for listing nor has any other arrangement for trading the Securities on any regulated market in the Czech Republic (as defined by the Capital Market Act) been made. Accordingly, the Dealer represented and agreed that it has not and will not offer, sell or otherwise introduce the Securities for trading in the Czech Republic in a manner that would require (a) the approval of a prospectus by the CNB or (b) passporting of a prospectus approved by the competent authority of the home Member State of the relevant Issuer into the Czech Republic by delivery of certificate of the competent authority of the home Member State of the relevant Issuer to the CNB attesting that a prospectus approved by the home Member State authority has been drawn up in accordance with law of the European Union.

Accordingly any person making or intending to make any offer within the Czech Republic of Securities which are the subject of the placement contemplated in this Base Prospectus should only do so in circumstances in which no obligation arises for the relevant Issuer or the Dealer to produce a prospectus for such offer. Neither the Issuer nor the Dealer have authorised, nor do they authorise, the making of any offer of Securities through any financial intermediary, other than offers made by the Dealer which constitute the final placement of Securities contemplated in this Base Prospectus."

The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of each Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in or incorporated by reference in each Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in any Prospectus, the statements in or incorporated by reference in such Prospectus by virtue of this Supplement will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable before the end of 19 February 2014 (within a time limit of two working days after the publication of this Supplement), to withdraw their acceptances.

This Supplement has been filed with the CSSF, and this Supplement and the documents incorporated by reference by virtue of this Supplement will be available on the website of the Luxembourg Stock Exchange, at www.bourse.lu.

SCHEDULE

LIST OF PROSPECTUSES

1. Trigger Redeemable and Phoenix Securities Base Prospectus dated 10 July 2013, as supplemented by (a) a supplement dated 19 August 2013, (b) a supplement dated 13 September 2013, (c) a supplement dated 30 October 2013 relating to the series SPLB2013-280 Trigger Return Equity Index-Linked Securities due 2019 linked to EURO STOXX 50[®] Price Index, (d) a supplement dated 30 October 2013 relating to the series SPLB2013-279 Trigger Equity Index-Linked Securities due 2019 linked to EURO STOXX 50[®] Price Index, and (e) a supplement dated 12 November 2013 (the "**Trigger Redeemable and Phoenix Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Structured Products Programme**").
2. Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 2 August 2013, as supplemented by (a) a supplement dated 19 August 2013, (b) a supplement dated 13 September 2013, and (c) a supplement dated 12 November 2013 (the "**Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
3. Put and Call Securities Base Prospectus dated 27 August 2013, as supplemented by (a) a supplement dated 13 September 2013, and (b) a supplement dated 12 November 2013 (the "**Put and Call Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
4. Bonus and Participation Securities Base Prospectus dated 3 October 2013, as supplemented by a supplement dated 12 November 2013 (the "**Bonus and Participation Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
5. Preference Share-Linked Securities Andrea Preference Share-Linked Securities Base Prospectus dated 22 August 2013, as supplemented by (a) a supplement dated 9 September 2013, and (b) a supplemented dated 12 November 2013 (the "**Andrea Preference Share-Linked Securities Base Prospectus**"), relating to CS pursuant to the Structured Products Programme.