

Dated 19th of October 2020

Dear Madam/ Sir,

RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to iTraxx Crossover series 22, 23, 24, 25, 26, 27, 28, 29, 30, 31 and 32.

On the 12th October 2020 the ISDA Determination Committee agreed that under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions a Bankruptcy Credit Event occurred with respect to Selecta Group B.V. .

The Event Determination Date under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions has been set to the 8th October 2020.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit event.

Best Regards,

SEB Investment Products