

**Announcement
by COMMERZBANK Aktiengesellschaft
to the holders of
Autocall Structured Certificates
relating to Shares
(ISIN DE000CZ44NS1)
publicly offered in the Republic of Finland**

COMMERZBANK Aktiengesellschaft herewith informs about the following determinations in respect of above mentioned Certificates:

Initial Price:	Underlying	ISIN	Currency	Initial Price
	Nordea Bank AB	SE0000427361	SEK	77.85
	Stora Enso OYJ	FI0009005961	EUR	7.89
	Nokia OYJ	FI0009000681	EUR	5.525
	Sampo OYJ	FI0009003305	EUR	42.44
	Telia Sonera AB	SE0000667925	SEK	39.16
Fixed Rate:	5.70 %			

Frankfurt am Main, in April 2016

COMMERZBANK Aktiengesellschaft