

**Announcement
by COMMERZBANK Aktiengesellschaft
to the holders of
Autocall Structured Certificates
relating to Shares
(ISIN DE000CZ442C8)
publicly offered in the Republic of Finland**

COMMERZBANK Aktiengesellschaft herewith informs about the following determinations in respect of above mentioned Certificates:

Issue size:	4,170 Certificates			
Initial Price:	<i>Underlying</i>		<i>ISIN</i>	<i>Initial Price</i>
	Shares of Daimler AG		DE0007100000	EUR 64.87
	Shares of Volkswagen AG		DE0007664039	EUR 145.45
Fixed Rate:	7.70%			

Frankfurt am Main, in July 2017

COMMERZBANK Aktiengesellschaft