FIFTH SUPPLEMENT DATED 16 OCTOBER 2026

TO THE BASE PROSPECTUS DATED 20 MARCH 2026



NATIXIS
(a public limited liability company (*société anonyme*) incorporated in France)
as Issuer and Guarantor
and

NATIXIS STRUCTURED ISSUANCE SA
(a public limited liability company (*société anonyme*) incorporated in the Grand Duchy of Luxembourg)
as Issuer

and

NATIXIS CORPORATE AND INVESTMENT BANKING LUXEMBOURG
(a public limited liability company (*société anonyme*) incorporated in the Grand Duchy of Luxembourg)
as Issuer

Debt Issuance Programme

This supplement (the **Supplement** or the **Fifth Supplement**) constitutes a supplement to a base prospectus in accordance with Article 23 (1) of Regulation (EU) 2017/1129 of the European Parliament and the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the **Prospectus Regulation**). This Supplement is supplemental to, and should be read in conjunction with the Base Prospectus dated 20 March 2026, the first supplement dated 8 April 2026, the second supplement dated 24 April 2026, the third supplement dated 14 August 2026 and the fourth supplement dated 18 September 2026 (together, the **Base Prospectus**), prepared in relation to the Debt Issuance Programme of NATIXIS (**NATIXIS**), Natixis Structured Issuance SA (**Natixis Structured Issuance**) and Natixis Corporate and Investment Banking Luxembourg (**NCIBL**, together with Natixis Structured Issuance and NATIXIS, the **Issuers** and each an **Issuer**), and approved by the *Commission de Surveillance du Secteur Financier* in Luxembourg (the **CSSF**).

The Supplement will be published on the Luxembourg Stock Exchange's website "*www.luxse.com*" and on the Issuers' website "*https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic*".

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

The Issuers accept responsibility for the information contained or incorporated by reference in this Supplement. The Issuers confirm that, having taken all reasonable care to ensure that such is the case, the information contained or incorporated by reference in this Supplement is, to the best of their

knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement is not intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuers that any recipient of this Supplement or any other financial statements should purchase the Notes.

This Supplement has been prepared for the purposes of:

(a) incorporating by reference into the Base Prospectus Natixis Structured Issuance's unaudited interim financial statements for the half-year period ended 30 June 2026;

(b) amending, as a result of a) above, the following sections of the Base Prospectus:, "DOCUMENTS INCORPORATED BY REFERENCE", "DESCRIPTION OF THE ISSUERS" and "GENERAL INFORMATION".

To the extent applicable, investors who have already agreed to purchase or subscribe for any Notes before this Supplement is published, have the right, exercisable within a time limit of three (3) working days after the publication of this Supplement (no later than 21 October 2026), to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the Notes. Investors may contact the Authorised Offerors should they wish to exercise the right of withdrawal.

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DOCUMENTS INCORPORATED BY REFERENCE

From the date of this Supplement, the section entitled "*DOCUMENTS INCORPORATED BY REFERENCE*" appearing on pages 89 to 106 of the Base Prospectus as amended by the Supplements to the Base Prospectus is deleted in its entirety and replaced as follows:

"DOCUMENTS INCORPORATED BY REFERENCE

The pages identified in the cross-reference tables below of the following documents, which have been previously published or are published simultaneously with the Base Prospectus and have been filed with the CSSF shall be incorporated by reference in, and form part of, this Base Prospectus:

Documents	Hyperlinks
Articles of association of Natixis Structured Issuance (the **NSI's Articles of Association**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/4/ISSUER_FINANCIAL_SEARCH
Unaudited interim financial statements of Natixis Structured Issuance for the half-year period ended 30 June 2026 (the **NSI 2026 Interim Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/398/ISSUER_FINANCIAL_SEARCH
Annual financial statements of Natixis Structured Issuance for the financial year ended 31 December 2025 (the **NSI 2025 Annual Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/369/ISSUER_FINANCIAL_SEARCH
Unaudited interim financial statements of Natixis Structured Issuance for the half-year period ended 30 June 2025 (the **NSI 2025 Interim Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/350/ISSUER_FINANCIAL_SEARCH
Annual financial statements of Natixis Structured Issuance for the financial year ended 31 December 2024 (the **NSI 2024 Annual Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/333/ISSUER_FINANCIAL_SEARCH
Annual financial statements of Natixis Structured Issuance for the financial year ended 31 December 2023 (the **NSI 2023 Annual Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/297/ISSUER_FINANCIAL_SEARCH
Unaudited condensed interim financial statements of NCIBL for the half-year period ended 30 June 2026 (the **NCIBL 2026 Interim Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/390/ISSUER_FINANCIAL_SEARCH
Annual financial statements of NCIBL for the financial year ended 31 December 2025 (the **NCIBL 2025 Annual Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/370/ISSUER_FINANCIAL_SEARCH

Documents	Hyperlinks
Unaudited condensed interim financial statements of NCIBL for the half-year period ended 30 June 2025 (the **NCIBL 2025 Interim Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/347/ISSUER_FINANCIAL_SEARCH
Annual financial statements of NCIBL for the financial year ended 31 December 2024 (the **NCIBL 2024 Annual Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/337/ISSUER_FINANCIAL_SEARCH
Annual financial statements of NCIBL for the financial year ended 31 December 2023 (the **NCIBL 2023 Annual Accounts**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/299/ISSUER_FINANCIAL_SEARCH
English language version of the first amendment to the 2025 universal registration of NATIXIS published on 7 August 2026 and filed with the French *Autorités des marchés financiers* under number D.26-0109-A01 (the **NATIXIS 2025 URD First Amendment**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/393/ISSUER_FINANCIAL_SEARCH
English language version of the universal registration document and annual financial report of NATIXIS for the year ended 31 December 2025 published on 18 March 2026 and filed with the French *Autorité des marchés financiers* under number D.26-0109 (the **NATIXIS 2025 Universal Registration Document**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/368/ISSUER_FINANCIAL_SEARCH
English language version of the first amendment to the 2024 universal registration of Natixis published on 7 August 2025 and filed with the French *Autorités des marchés financiers* under number D.25-0126-A01 (the **Natixis 2024 URD First Amendment**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/353/ISSUER_FINANCIAL_SEARCH
English language version of the universal registration document and annual financial report of NATIXIS for the year ended 31 December 2024 published on 20 March 2025 and filed with the French *Autorité des marchés financiers* under number D.25-0126 (the **NATIXIS 2024 Universal Registration Document**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/336/ISSUER_FINANCIAL_SEARCH
English language version of the universal registration document and annual financial report of NATIXIS for the year ended 31 December 2023 published on 15 March 2024	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/298/ISSUER_FINANCIAL_SEARCH

Documents	Hyperlinks
and filed with the French *Autorité des marchés financiers* under number D.24-0122 (the **NATIXIS 2023 Universal Registration Document**)	
Base prospectus dated 16 September 2014 (**Base Prospectus September 2014**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/12/ISSUER_FINANCIAL_SEARCH
Supplement dated 21 October 2014 to the Base Prospectus September 2014 (**Supplement dated 21 October 2014**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/13/ISSUER_FINANCIAL_SEARCH
Base prospectus dated 8 June 2015 (**Base Prospectus June 2015**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/14/ISSUER_FINANCIAL_SEARCH
Supplement dated 2 July 2015 to the Base Prospectus June 2015 (**Supplement dated 2 July 2015**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/15/ISSUER_FINANCIAL_SEARCH
Base prospectus dated 29 December 2015 (**Base Prospectus December 2015**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/16/ISSUER_FINANCIAL_SEARCH
Supplement dated 27 April 2016 to the Base Prospectus December 2015 (**Supplement dated 27 April 2016**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/17/ISSUER_FINANCIAL_SEARCH
Base prospectus dated 20 December 2016 (**Base Prospectus 2016**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/18/ISSUER_FINANCIAL_SEARCH
Supplement dated 28 December 2016 to the Base Prospectus 2016 (**Supplement dated 28 December 2016**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/19/ISSUER_FINANCIAL_SEARCH
Base prospectus dated 22 June 2017 (**Base Prospectus 2017**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/20/ISSUER_FINANCIAL_SEARCH
Base prospectus dated 24 April 2018 (**Base Prospectus 2018**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/22/ISSUER_FINANCIAL_SEARCH
Supplement dated 28 May 2018 to the Base Prospectus 2018 (**Supplement dated 28 May 2018**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/86/ISSUER_FINANCIAL_SEARCH
Supplement dated 14 August 2018 to the Base Prospectus 2018 (**Supplement dated 14 August 2018**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/21/ISSUER_FINANCIAL_SEARCH
Supplement dated 4 October 2018 to the Base Prospectus 2018	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/23/ISSUER_FINANCIAL_SEARCH

Documents	Hyperlinks
(**Supplement dated 4 October 2018**)	
Supplement dated 14 November 2018 to the Base Prospectus 2018 (**Supplement dated 14 November 2018**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/24/ISSUER_FINANCIAL_SEARCH
Supplement dated 18 January 2019 to the Base Prospectus 2018 (**Supplement dated 18 January 2019**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/25/ISSUER_FINANCIAL_SEARCH
Supplement dated 29 March 2019 to the Base Prospectus 2018 (**Supplement dated 29 March 2019**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/263/ISSUER_FINANCIAL_SEARCH
Base prospectus dated 24 April 2019 (**Base Prospectus 2019**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/26/ISSUER_FINANCIAL_SEARCH
Supplement dated 14 August 2019 to the Base Prospectus 2019 (**Supplement dated 14 August 2019**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/11/ISSUER_FINANCIAL_SEARCH
Supplement dated 3 October 2019 to the Base Prospectus 2019 (**Supplement dated 3 October 2019**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/10/ISSUER_FINANCIAL_SEARCH
Supplement dated 23 March 2020 to the Base Prospectus 2019 (**Supplement dated 23 March 2020**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/84/PROGRAM_SEARCH
Base prospectus dated 24 April 2020 (**Base Prospectus 2020**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/28/PROGRAM_SEARCH
Supplement dated 24 June 2020 to the Base Prospectus 2020 (**Supplement dated 24 June 2020**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/75/PROGRAM_SEARCH
Supplement dated 12 November 2020 to the Base Prospectus 2020 (**Supplement dated 12 November 2020**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/117/PROGRAM_SEARCH
Supplement dated 29 March 2021 to the Base Prospectus 2020 (**Supplement dated 29 March 2021**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/129/PROGRAM_SEARCH
Base prospectus dated 23 April 2021 (**Base Prospectus 2021**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/132/PROGRAM_SEARCH
Base prospectus dated 22 April 2022 (**Base Prospectus 2022**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/132/PROGRAM_SEARCH

Documents	Hyperlinks
Base prospectus dated 21 April 2023 (**Base Prospectus 2023**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/272/PROGRAM_SEARCH
Supplement dated 23 October 2023 to the Base Prospectus 2023 (**Supplement dated 23 October 2023**)	https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/287/PROGRAM_SEARCH
Base prospectus dated 19 April 2024 (**Base Prospectus 2024**)	https://equityderivatives.natixis.com/wp-content/uploads/EMTN-2024-BASE-PROSPECTUS.pdf
Base prospectus dated 17 April 2025 (**Base Prospectus 2025**)	https://equityderivatives.natixis.com/wp-content/uploads/EMTN-2025-BASE-PROSPECTUS.pdf

The non-incorporated parts of the documents incorporated by reference are either not relevant for investors or covered elsewhere in this Base Prospectus. For the avoidance of doubt, any documents themselves incorporated by reference in the documents incorporated by reference in this Base Prospectus shall not form part of this Base Prospectus.

This Base Prospectus and the documents incorporated by reference in this Base Prospectus will also be available on the Luxembourg Stock Exchange website (www.luxse.com).

Following the publication of this Base Prospectus a supplement may be prepared by the relevant Issuer and approved by the CSSF in accordance with Article 23 of the Prospectus Regulation as further described in Section "*Supplement to the Base Prospectus*" below. Statements contained in any such supplement (or contained in any document incorporated by reference therein) shall, to the extent applicable (whether expressly, by implication or otherwise), be deemed to modify or supersede statements contained in this Base Prospectus or in a document which is incorporated by reference in this Base Prospectus. Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.

Unless otherwise stated, references to pages appearing in each of the cross-reference tables below are to those of each document incorporated by reference.

Cross reference Table for NATIXIS:

Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NATIXIS 2025 URD First Amendment	NATIXIS 2025 Universal Registration Document	NATIXIS 2024 Universal Registration Document
2	**STATUTORY AUDITORS**			
2.1	Names and addresses of the Issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body)	**194**	**375**	**N/A**
3	**RISK FACTORS**			
3.1	*A description of the material risks that are specific to the issuer and that may affect the issuer's ability to fulfil its obligations under the securities, in a*	**24 to 36**	**93 to 104**	**N/A**

Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NATIXIS 2025 URD First Amendment	NATIXIS 2025 Universal Registration Document	NATIXIS 2024 Universal Registration Document
	limited number of categories, in a section headed 'Risk Factors'. *In each category the most material risks, in the assessment of the issuer, offeror or person asking for admission to trading on a regulated market, taking into account the negative impact on the issuer and the probability of their occurrence, shall be set out first. The risk factors shall be corroborated by the content of the registration document.*			
4	**INFORMATION ABOUT THE ISSUER**			
4.1	*History and development of the issuer*	**N/A**	**16**	**N/A**
4.1.1	*The legal and commercial name of the issuer*	**N/A**	**696, 728**	**N/A**
4.1.2	*Place of registration, registration number and legal entity identifier (LEI) of the issuer*	**N/A**	**696**	**N/A**
4.1.3	*Date of incorporation and the length of life of the issuer*	**N/A**	**696**	**N/A**
4.1.4	*Domicile and legal form of the issuer, applicable legislation, country of incorporation, address and telephone number of its registered office and website*	**196**	**696**	**N/A**
4.1.5	*Details of any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency.*	**111 to 112; 121; 135**	**262–263, 278**	**N/A**
4.1.7	*Information on the material changes in the issuer's borrowing and funding structure since the last financial year*	**45 to 46**	**151 to 155**	**N/A**
4.1.8	*Description of the expected financing of the issuer's activities*	**45 to 46**	**151 to 155**	**N/A**
5	**BUSINESS OVERVIEW**			
5.1	*Principal activities*			
5.1.1	*A description of the issuer's principal activities, including:* *(a) the main categories of products sold and/or services performed;* *(b) an indication of any significant new products or activities;* *(c) the principal markets in which the issuer competes.*	**111 to 120; 174 to 177**	**6 to 9; 18 to 22**	**N/A**

Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NATIXIS 2025 URD First Amendment	NATIXIS 2025 Universal Registration Document	NATIXIS 2024 Universal Registration Document
5.2	*The basis for any statements made by the issuer regarding its competitive position*	**111 to 120**	**18 to 22; 250 to 258**	**N/A**
6	**ORGANISATIONAL STRUCTURE**			
6.1	*If the issuer is part of a group, a brief description of the group and the issuer's position within the group. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.*	**N/A**	**6-7; 16-17; 376 to 384**	**N/A**
6.2	*If the issuer is dependent upon other entities within the group, this must be clearly* stated *together with an explanation of this dependence.*	**N/A**	**6-7; 16-17; 376 to 384**	**N/A**
7	**TREND INFORMATION**			
7.2	*Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year*	**108 to 110 121; 135**	**262-263**	**N/A**
9	**ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BO DIES AND**			
9.1	*Names, business addresses and functions within the issuer of the following persons and an indication of the principal activities performed by them outside of that issuer where these are significant with respect to that issuer:* *(a) members of the administrative, management or supervisory bodies;* *(b) partners with unlimited liability, in the case of a limited partnership with a share capital.*	**12 to 22**	**24 to 78**	**N/A**
9.2	*Administrative, management, and supervisory bodies' conflicts of interests* *Potential conflicts of interests between any duties to the issuer, of the persons referred to in item 9.1, and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect must be made.*	**18**	**57-58; 77**	**N/A**
10	**MAJOR SHAREHOLDERS**			
10.1	*To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such*	**188 to 189**	**702 to 705**	**N/A**

Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NATIXIS 2025 URD First Amendment	NATIXIS 2025 Universal Registration Document	NATIXIS 2024 Universal Registration Document
	control and describe the measures in place to ensure that such control is not abused.			
10.2	*A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer.*	**N/A**	**705-706**	**N/A**
11	**FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES**			
11.1	*Historical financial information*			
11.1.1	*Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year.*	**N/A**	**268 to 271; 392 to 426**	**231 to 236**
11.1.3	*Accounting Standards* *The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.* *If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either:* *a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU;* *a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.*	**N/A**	**277 to 278**	**239**
11.1.6	*Consolidated financial statements* *If the issuer prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document.*	**N/A**	**267 to 384**	**231 to 334**
11.2	***Interim and other financial information***			
11.2.1	*Interim financial information*	**126 to 185**		
	Limited review of the interim financial information	**186**		

Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NATIXIS 2025 URD First Amendment	NATIXIS 2025 Universal Registration Document	NATIXIS 2024 Universal Registration Document
11.3	***Auditing of historical annual financial information***			
11.3.1	*The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with Directive 2006/43/EC and Regulation (EU) No 537/2014.* *Where Directive 2006/43/EC and Regulation (EU) No 537/2014 do not apply, the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.*	**N/A**	**385 to 390**	**335 to 340**
11.3.1.a	*Where audit reports on the historical financial information have been refused by the statutory auditors or where they contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, the reason must be given, and such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full.*	**N/A**	**N/A**	**N/A**
11.4	***Legal and arbitration proceedings***			
11.4.1	*Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.*	**48 to 49**	**162 to 165**	**146 to 148**
12.	**ADDITIONAL INFORMATION**			
12.1	*Share capital* *The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up with an indication of the number, or total nominal value and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.*	**188 to 189**	**417**	N/A
12.2	*Memorandum and Articles of Association The register and the entry number therein, if applicable, and a description of the issuer's*	**N/A**	**697 to 701**	N/A

Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NATIXIS 2025 URD First Amendment	NATIXIS 2025 Universal Registration Document	NATIXIS 2024 Universal Registration Document
	objects and purposes and where they can be found in the memorandum and articles of association.			

Cross Reference Table for Natixis Structured Issuance:

Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NSI 2026 Interim Accounts	NSI 2025 Annual Account	NSI 2024 Annual Account	NSI's Articles of Association
4	**INFORMATION ABOUT THE ISSUER**				
4.1.7	*Information on the material changes in the issuer's borrowing and funding structure since the last financial year*	**2 to 5, 33 to 34**	**2 to 6**	**2 to 5**	N/A
11	**FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES**				
11.1	*Historical financial information*				
11.1.1	*Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year.*	N/A	**12 to 42**	**11 to 42**	N/A
11.1.3	*Accounting Standards* *The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.* *If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either:* *a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU;* *a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third*	**13**	**17 to 24**	**16 to 24**	N/A

Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NSI 2026 Interim Accounts	NSI 2025 Annual Account	NSI 2024 Annual Account	NSI's Articles of Association
	country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.				
11.2	*Interim and other financial information*	**1 to 38**			
11.2.1	*If Natixis Structured Issuance has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited, the audit or review report must also be included. If the quarterly or half yearly financial information is not audited or has not been reviewed state that fact.* *If the registration document is dated more than nine months after the date of the last audited financial statements, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year.* *Interim financial information prepared in accordance with either the requirements of the* *Directive 2013/34/EU or Regulation (EC) No 1606/2002 as the case may be.* *For issuers not subject to either Directive 2013/34/EU or Regulation (EC) No 1606/2002, the interim financial information must include comparative statements for the same period in the prior financial year,*	**6 to 7**			

Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NSI 2026 Interim Accounts	NSI 2025 Annual Account	NSI 2024 Annual Account	NSI's Articles of Association
	except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet.				
11.3	*Auditing of historical annual financial information*				
11.3.1	*The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with Directive 2006/43/EC and Regulation (EU) No 537/2014.* *Where Directive 2006/43/EC and Regulation (EU) No 537/2014 do not apply, the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.*	N/A	**7 to 11**	**6 to 10**	N/A
12.	**ADDITIONAL INFORMATION**				
12.1	*Share capital* *The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up with an indication of the number, or total nominal value and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.*	N/A	N/A	N/A	**2**
12.2	*Memorandum and Articles of Association* *The register and the entry number therein, if applicable, and a description of the issuer's objects and purposes and where they can be found in the memorandum and articles of association.*	N/A	N/A	N/A	**1 to 8**

Cross Reference Table for NCIBL:

Annex 9 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NCIBL 2026 Interim Accounts	NCIBL 2025 Annual Accounts	NCIBL 2024 Annual Accounts
2				
2.1	*Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with any membership in a professional body).*		**10**	**4**
8				
8.2	***Historical Financial Information*** *Where, since the date of incorporation or establishment, an issuer has commenced operations and financial statements have been drawn up, the registration document must contain:* *(a) audited historical financial information covering the latest two financial years (at least 24 months or such shorter period as the issuer has been in operation), and* *(b) the audit report in respect of each year.*		**17 to 90** **10 to 16**	**9 to 90** **4 to 8**
	Interim and other financial information *Interim financial information (unaudited)* *(a) the balance sheet;* *(b) the income statement;* *(c) the accounting policies and explanatory notes; and* *(d) the condensed cashflow statement.*			
8.2.1	*Where the audited financial information is prepared in accordance with IFRS as adopted by the EU, financial information required under this heading must include at least the following:* *(a) the balance sheet;* *(b) the income statement;* *(c) the accounting policies and explanatory notes.*	**10 to 12** **14 to 34**	**10 to 32** **20** **18 to 19** **25 to 90**	**12** **10** **16 to 90**
8.2.2	***Accounting standards*** *The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002. If Regulation (EC) No 1606/2002 is not applicable the financial statements must be prepared in accordance with:* *(a) a Member State's national accounting standards for issuers from the EEA as required by Directive 2013/34/EU;* *(b) a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third*	**15**	**25 to 45**	**25 to 45**

Annex 9 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation		NCIBL 2026 Interim Accounts	NCIBL 2025 Annual Accounts	NCIBL 2024 Annual Accounts
	country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002 the financial statements shall be restated in compliance with Regulation (EC) No 1606/2002.			
8.2.3	*Change of accounting framework*	**16**		**17**
8.2.4	*Where the audited financial information is prepared according to national accounting standards, financial information required under this heading must include at least the following:* *(a) the balance sheet;* *(b) the income statement;* *(c) the accounting policies and explanatory notes.*		**20** **18 to 19** **25 to 90**	**12** **10 to 11** **16 to 90**

Cross reference table relating to previous Base Prospectuses:

Previous Base Prospectuses	Sections	Pages
Base Prospectus September 2014		
Base Prospectus September 2014	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	73 to 457 463 to 598 599 to 611 666 to 728 729 to 787
Supplement dated 21 October 2014	Terms and Conditions of the Notes Form of Final Terms	2 and 3 3 and 4
Base Prospectus June 2015		
Base Prospectus June 2015	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	79 to 472 478 to 616 617 to 630 699 to 762 763 to 825
Supplement dated 2 July 2015	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	2 2 and 3 4 4
Base Prospectus December 2015		
Base Prospectus December 2015	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices	97 to 517 523 to 728 729 to 745

Previous Base Prospectuses	Sections	Pages
	Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	816 to 888 889 to 985
Supplement dated 27 April 2016	Additional Terms and Conditions of the Notes	9 and 10
Base Prospectus 2016		
Base Prospectus 2016	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	106 to 545 551 to 749 750 to 792 865 to 941 942 to 1038
Supplement dated 28 December 2016	Additional Terms and Conditions of the Notes Form of Final Terms	2 2 and 3
Base Prospectus 2017		
Base Prospectus 2017	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	115 to 574 581 to 795 796 to 839 912 to 989 990 to 1091
Base Prospectus 2018		
Base Prospectus 2018	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	118 to 646 653 to 878 879 to 921 1000 to 1086 1087 to 1199
Supplement dated 28 May 2018	Additional Terms and Conditions of the Notes	9
Supplement dated 14 August 2018	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes	12 and 13; 17 to 221 14
Supplement dated 4 October 2018	Additional Terms and Conditions of the Notes Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	13 15
Supplement dated 14 November 2018	Additional Terms and Conditions of the Notes Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	15 to 24 25 to 31
Supplement dated 18 January 2019	Form of Final Terms	18
Supplement dated 29 March 2019	Terms and Conditions of the Notes	16 to 18
Base Prospectus 2019		
Base Prospectus 2019	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes	122 to 690 697 to 937

Previous Base Prospectuses	Sections	Pages
	Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	938 to 970 1054 to 1155 1156 to 1281
Supplement dated 14 August 2019	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	14 15 to 25 26 to 32
Supplement 3 October 2019	Additional Terms and Conditions of the Notes Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	16 19
Supplement dated 23 March 2020	Form of Final Terms	19
Base Prospectus 2020		
Base Prospectus 2020	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	71 to 633 639 to 886 887 932 to 1051 1052 to 1184
Supplement dated 24 June 2020	Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms	29 and 30 31 33 to 44
Supplement dated 12 November 2020	Form of Final Terms	19
Supplement dated 29 March 2021	Form of Final Terms	30 to 35
Base Prospectus 2021		
Base Prospectus 2021	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	71 to 663 669 to 918 919 953 to 1075 1080 to 1211
Base Prospectus 2022		
Base Prospectus 2022	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	74 to 679 685 to 937 938 975 to 1111 1112 to 1223
Base Prospectus 2023		
Base Prospectus 2023	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	96 to 789 801 to 1059 1060 1125 to 1285 1286 to 1397

Previous Base Prospectuses	Sections	Pages
Supplement dated 23 October 2023	Terms and Conditions of the English Law Notes Terms and Conditions of the French Law Notes Form of Final Terms	43 44 54 to 56
Base prospectus 2024		
Base Prospectus 2024	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	108 to 814 826 to 1089 1090 1157 to 1322 1323 to 1437
Base prospectus 2025		
Base Prospectus 2025	Terms and Conditions of the Notes Additional Terms and Conditions of the Notes Annex relating to Proprietary Indices Form of Final Terms Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes	115 to 831 843 to 1117 1118 1192 to 1367 1368 to 1487

For the avoidance of doubt, the introductory paragraph of each former Forms of Final Terms incorporated by reference hereof is no longer valid. Therefore, in the event (i) of an issuance of a new Tranche of a Series of Notes initially issued pursuant to a previous Base Prospectus, or (ii) that any Notes for which the Issue Date fell under a former Base Prospectus are being admitted to trading on a regulated market under this Base Prospectus, then the new Final Terms shall be prepared and only used as introduction the introductory paragraph of the Form of Final Terms included in this Base Prospectus.

DESCRIPTION OF THE ISSUERS

From the date of this Supplement, the section "*DESCRIPTION OF THE ISSUERS*" appearing on pages 1176 to 1183 of the Base Prospectus is amended as follows:

Subparagraph (i) Trend Information of paragraph "2. Description of Natixis Structured Issuance" is deleted in its entirety and replaced as follows:

"(i) Trend Information

Outlook 2027

Natixis Structured Issuance's current strategic development, integrated within NATIXIS, bodes well for a promising growth trajectory in assets under management. The objective is to maintain a pace of progress similar to that observed by Natixis Structured Issuance in recent years. It is even anticipated that this growth could be slightly accelerated, thanks to a new internal setup that highlights and favors products specifically issued by Natixis Structured Issuance. This increased synergy should allow for better exploitation of its offerings' potential.

Concurrently, the current geopolitical context, marked by growing uncertainty, is perceived as a potentially beneficial factor for Natixis Structured Issuance. This heightened volatility, inherent in international tensions, tends to increase the frequency of "triggers" and, consequently, the volume of gross issuances. In other words, market fluctuations and unforeseen geopolitical events create more opportunities for Natixis Structured Issuance to issue new financial products, thereby meeting its clients' needs in a more dynamic and potentially more profitable environment. This combination of a reinforced internal strategy and an external environment conducive to volatility positions Natixis Structured Issuance favorably for the future."

GENERAL INFORMATION

From the date of this Supplement, the section "*GENERAL INFORMATION*" appearing on pages 1555 to 1562 of the Base Prospectus is amended as follows:

- the paragraphs in relation to Natixis Structured Issuance in the subsection 3 "*Significant or material adverse change*" on page 1555 are modified as follows:
"

  - For Natixis Structured Issuance:

  "There has been no significant change in the financial performance or financial position of Natixis Structured Issuance since 30 June 2026.

  There has been no material adverse change in the prospects of Natixis Structured Issuance since 31 December 2025."

- the paragraphs in relation to Natixis Structured Issuance in the subsection 8 "*Statutory Auditors*" on page 1557 are replaced as follows:
"

  - For Natixis Structured Issuance:

  The information in relation to the statutory auditors of Natixis Structured Issuance is incorporated by reference into this Base Prospectus (see Section "*Documents Incorporated by Reference*" of the Base Prospectus).

  Forvis Mazars, the statutory auditor of Natixis Structured Issuance, is registered as statutory auditor with the Luxembourg Institut des réviseurs d'entreprises.

  Forvis Mazars has audited and rendered an unqualified audit report on the financial statements of Natixis Structured Issuance for each of the years ended 31 December 2024 and 31 December 2025.

  The interim financial statements of Natixis Structured Issuance for the six-month period ended 30 June 2026 have not been audited but were subject to a limited review, without qualification, by Forvis Mazars."