



NOTICE TO HOLDERS

Up to 50,000 EUR "Athena Semi-Airbag" Certificates relating to 2 Shares due due 29 November 2022

ISIN Code: FI4000220496

This Notice is dated **22 November 2016** and should be read in conjunction with the Final Terms dated 3 October 2016 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Sweden by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of “**Up to 50,000 EUR "Athena Semi-Airbag" Certificates relating to 2 Shares due due 29 November 2022**”, referred to here above, the total number of Securities to be issued is **5,000 Securities (i.e. EUR 5,000,000)** at an issue price of 100 per cent per Security. The Issue Date of the Securities is **15 November 2016**.

The Holders are informed that in page 4 in § **12 SPS Payout** of the Final Terms, it should be read as below:

Y % is equal to 3.20 %

ER% is equal to 6.40 %

The Holders are informed that in page 6 in § **26(a) Share Securities** of the Final Terms, it should be read as below:

k	Share Company	Underlying Reference ^k		Underlying Reference Strike Price	Share Currency	Exchange
		Bloomberg Code	ISIN Code			
1	Nordea Bank AB	NDA SS	SE0000427361	97.35	SEK	NASDAQ OMX Stockholm
2	Svenska Handelsbanken AB	SHBA SS	SE0000148884	125.80	SEK	NASDAQ OMX Stockholm

The Holders are also informed that in page 9 §**43 (x) AER Rate**, it should be read as below :

ER% is equal to 6.40%

Copies of such Notice may be downloaded on the following website:

<http://eqdpo.bnpparibas.com/FI4000220496>

Application will be made to the list the Certificates on the Nordic Derivatives Exchange (NDX).

The Issuer accepts responsibility for the information contained in this Notice.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

A handwritten signature in blue ink, consisting of a large, stylized initial 'G' followed by several horizontal strokes and a final flourish.

By: Guillaume RIVIERE Duly authorised