



Dated 20 May 2019

Dear Madam/ Sir,

RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to iTraxx Europe Crossover index S24-28.

On the 16nd May 2019 the ISDA Determination Committee agreed that under the ISDA 2014 Credit Derivatives Definitions a Failure to Pay credit event occurred with respect to New Look Senior Issuer Plc.

The Event Determination Date under the ISDA 2014 Credit Derivatives Definitions has been set to the 10th May 2019.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit events

Best Regards

SEB Investment Products