



*Dated 31 May 2019*

Dear Madam/ Sir,

**RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to iTraxx Europe Crossover index S21-24.**

On the 28th May 2019 the ISDA Determination Committee agreed that under the ISDA 2014 Credit Derivatives Definitions a Bankruptcy credit event occurred with respect to Rallye SA.

The Event Determination Date under the ISDA 2014 Credit Derivatives Definitions has been set to the 24th May 2019.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit events.

Best Regards

SEB Investment Products