

Dated 10th of December 2020

Dear Madam/ Sir,

RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to iTraxx Crossover series 29 and 32.

On the 8th December 2020 the ISDA Determination Committee agreed that under the ISDA 2014 Credit Derivatives Definitions a Failure to Pay Credit Event occurred with respect to Europcar Mobility Group S.A .

The Event Determination Date under the ISDA 2014 Credit Derivatives Definitions has been set to the 29th November 2020.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit event.

Best Regards,

SEB Investment Products