

*Dated 14<sup>th</sup> of September 2020*

Dear Madam/ Sir,

**RE: Skandinaviska Enskilda Banken AB (publ) issued notes linked to iTraxx Crossover series 22, 23, 24, 25, 26, 27, 28, 29, 30, and 31.**

On the 9th September 2020 the ISDA Determination Committee agreed that under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions a Failure to Pay Credit Event occurred with respect to PizzaExpress Financing 1 plc .

The Event Determination Date under the ISDA 2003 Credit Derivatives Definitions and under the ISDA 2014 Credit Derivatives Definitions has been set to the 2nd September 2020.

SEB as Calculation Agent in the notes will make relevant adjustments to reflect the credit event.

Best Regards,

SEB Investment Products