

## Tide Membership and Product Terms

This document sets out your Tide Membership Terms and the other terms and conditions that apply to our services, products, add-ons and tools. Tide Platform Limited (“**Tide**”) provides a digital financial platform for small and medium businesses (the “**Tide Platform**”), accessible via our mobile app or website (www.tide.co). By accepting these **Tide Membership and Product Terms** and completing the required onboarding checks, you become a “**Tide Member**” and you will get access to the services, products, tools and add-ons offered via the Tide Platform (your “**Tide Membership**”). As a Tide Member, you are a customer of Tide and will receive personalised security credentials to access your user account (the “**Tide Membership Account**”), a private space on the Tide Platform where you can use your Tide Membership. To access Tide’s products and services, you can either open a business current account with Tide (“**Tide Business Account**”), provided by ClearBank Limited (“**ClearBank**”), or connect a business current account from another bank or financial institution (each a “**Banking Provider**”) (the “**Non-Tide Account**”). Your choice determines which products and services would be available to you. The Tide Membership Terms apply to all Tide Members and govern your use of the Tide Platform. Additional product specific terms also apply depending on whether you open a Tide Business Account or connect a Non-Tide Account - see page 2 for details.

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You may request and we shall provide a copy of these Tide Membership and Product Terms (including any Appendixes) and any information set out in Schedule 4 of the Payment Services Regulations 2017 which is relevant to the Tide Membership at any time prior to the termination of these Tide Membership and Product Terms. You can also find this information on our website.

We have prepared this table to summarize the terms applicable to the services, products, add-ons and tools you receive, specifying who they apply to and when and outlining any additional terms by Tide's partners that apply in some of the cases:

Terms	Who they apply to	Description	Applicable partner terms
<p><b>Tide Membership Terms</b></p>	<p>Applicable to all Tide Members</p>	<p>The Membership Terms lay the foundation of your relationship with Tide and how you use the Tide Platform. They are your general legal agreement which all product and service specific terms build on.</p> <p>These terms explain that Tide provides access to the Tide Platform, which offers various financial and business services, some of which are offered in collaboration with our partners.</p> <p>They also outline that Tide provides support for all services available on the Tide Platform, including support on behalf of ClearBank and Adyen in certain cases which are described below.</p>	<p>No partner terms apply to this service.</p>
<p><b>Tide Business Account Terms</b></p>	<p>Applicable to Tide Members who open a Tide Business Account</p>	<p>These terms define some of the key rules and conditions for your Tide Business Account. They explain that Tide, in collaboration with ClearBank, allows you to use the Tide Platform through your Tide Membership Account, with the additional benefit of keeping your money in a Tide Business Account provided by</p>	<p>The following terms which you accept separately as part of onboarding apply between you and Clearbank:</p> <p><a href="#">Tide Business Account Terms with Clearbank Limited (the "Bank Account Terms")</a></p>

		ClearBank. Tide administers access and payment instructions on ClearBank’s behalf.	
<b>Tide Card Terms</b>	Applicable to Tide Members who open a Tide Business Account	The terms outline the rules and conditions applicable to your Mastercard card issued by Tide, which is linked to your main Tide Business Account.	No partner terms apply to this service.
<b>Tide Instant Saver Terms</b>	Applicable to all Tide Members opening an interest bearing savings account with Tide (a <b>“Tide Instant Saver Account”</b> )	<p>These terms outline some of the key rules and conditions which apply to your Tide Instant Saver Account provided by ClearBank in collaboration with Tide. This account can be accessed and managed through the Tide Platform. Tide administers access and payment instructions on ClearBank’s behalf.</p> <p>Certain key terms that apply to your Tide Instant Saver Account, such as the applicable interest rate, are also set out in your Tide Instant Saver Summary Box (the <b>“Summary Box”</b>) which can be found on the <a href="#">Tide Platform</a>.</p>	<p><a href="#">Tide Business Account Terms with Clearbank</a> (applicable to members who open a Tide Business Account and a Tide Instant Saver Account)</p> <p>or</p> <p><a href="#">Tide Instant Saver Terms with ClearBank</a> (applicable to members who connected a Non-Tide Account to the Tide Platform and opened a Tide Instant Saver Account)</p>
<b>Tide Payment Acceptance Terms</b>	Applicable to Tide Members that hold a Tide Business Account and use the Tide Platform to accept payments from their customers	Through our mobile app you will also have access to the “Get Paid” tab where you can choose between various <b>“Tide Payment Acceptance Products”</b> , which allow you to accept payments from your customers. These terms outline some of the key roles and conditions that apply to those products.	<a href="#">Adyen for Platforms Terms &amp; Conditions</a> (the <b>“Adyen Terms”</b> )

		Tide relies on Adyen N.V., operating in the U.K. via its branch Adyen N.V. - UK Branch (“Adyen”) to facilitate the collection and processing of card and Digital Wallet payments from your customers when they use the Tide Payment Acceptance Products to pay for your goods or services.	
<b>Paid Plans Terms</b>	Applicable to Tide Members that hold a Tide Business Account	These terms apply if you upgrade to a Paid Plan for your Tide Business Account. They govern the use of the plan and will also apply if you decide to upgrade to one of the Paid Plans again after you cancelled.	No partner terms apply to these services.
<b>Tide Accounting Terms</b>	Applicable to Tide Members that hold a Tide Business Account or connect a Non-Tide Account	These terms apply if you subscribe to one of our Tide Accounting add-ons and tools. They govern the use of the add-on or tool and will also apply if you decide to subscribe again after you have cancelled.	No partner terms apply to these services.
<b>Invoice Assistant Terms</b>	Applicable to Tide Members that hold a Tide Business Account	These terms apply if you subscribe to Invoice Assistant, Admin Essentials or Admin Extra. They govern the use of the add-ons and will also apply if you decide to subscribe again after you have cancelled.	No partner terms apply to these services.
<b>Tide Payroll</b>	Applicable to Tide Members that hold a Tide Business Account	These terms apply if you subscribe to Tide Payroll. They govern the use of Tide Payroll and will also apply if you decide to subscribe	No partner terms apply to these services.

		again after you have cancelled.	
<b>Get Online Terms</b>	Applicable to Tide Members that hold a Tide Business Account	These terms apply if you subscribe to the Get Online tool. They govern the use of Get Online and will also apply if you decide to subscribe again after you have cancelled.	No partner terms apply to these services.
<b>Credit Score Insights Terms</b>	Applicable to Tide Members that hold a Tide Business Account	These terms apply if you subscribe to Credit Score Insights. They govern the use of Credit Score Insights and will also apply if you decide to subscribe again after you have cancelled.	No partner terms apply to these services.
<b>Credit Broking Terms with Funding Options by Tide</b>	Applicable to all Tide Members	The credit broking service is provided to you through the Tide Platform by Funding Options Limited (a company which is part of the Tide corporate group). These terms apply each time you start a loan quote application and use the credit broking service.	If you take out a loan from one of our lending partners, you will have to separately accept their loan terms and conditions which will be provided to you separately by the lender.
<b>Fee Schedule</b>	Applicable to all Tide Members	The Fee Schedule outlines the fees we charge when you use our services, products, add-ons and tools	N/A
<b>Data Processing Agreement</b>	Applicable to all Tide Members	Applicable to all Tide Members when Tide processes personal data on their behalf as a data processor (e.g. when you use Tide Payroll to process payments for your employees)	N/A

Before accepting them, please make sure you have read all the terms in this document carefully. *The summary at the start of some of the clauses explains what that clause is about, but the summary does not form part of the clause itself.*

# Tide Membership Terms and Conditions

## (applicable to all Tide Members)

22 April 2025

These Tide Membership Terms & Conditions (“Tide Membership Terms”) govern your use of the Tide Platform and the general principles of the various services, products, add-ons and tools available from time to time as part of your Tide Membership. By clicking the acceptance button during your application process, you’re accepting these Tide Membership Terms.

These Tide Membership Terms form a legal agreement between you and Tide, so please make sure you read them carefully. When we say “you” or “your” we are referring to the business that holds a Tide Membership with us or has started an application for one and in some cases to the individuals who are acting on the business’ behalf with respect to the Tide Membership and the services provided by Tide in general. References to “We”, “Us” or “Our” are references to Tide.

### 1. Who are we?

1.1 Tide is registered in the UK with Companies House with company number 09595646 (*4th Floor The Featherstone Building, 66 City Road, London, England, EC1Y 2AL*). In case you have any questions about Tide, these Tide Membership Terms or the services and features available as part of the Tide Membership, please get in touch with our dedicated Member Support Team at [hello@tide.co](mailto:hello@tide.co) or contact us via the Tide app.

### 2. Who is eligible for Tide Membership?

2.1 You’ll need to meet our eligibility requirements when you open, and for as long as you hold, a Tide Membership Account. To be eligible for Tide Membership, you must be a UK business and meet our eligibility criteria. You can open a Tide Membership using our mobile app or through our website. Please see [here](#) for details of our eligibility criteria.

2.2 Tide will use its sole discretion based on its own risk assessment (which might change from time to time) when deciding whether to allow a prospective member to open a Tide Membership. Please refer to our [eligibility criteria](#) for a non-exhaustive list of examples of businesses which we are likely to consider to be outside our risk assessment. In the event that we reject your application, we will not be required to provide you with a reason.

2.3 You must inform us immediately if any of the events described in our eligibility criteria occur to you or if you commence business activity falling outside our eligibility criteria while holding a Tide Membership Account.

### 3. Your Tide Membership

3.1 There are two ways in which you can make use of your Tide Membership - when opening your Tide Membership Account, you can either open a Tide Business Account or you can choose to connect a Non-Tide Account to the Tide Platform.

3.1.1 *Opening a Tide Business Account.* Through your Tide Membership, Tide in collaboration with ClearBank, gives you the opportunity to keep your money in a Tide Business Account. If you opt in for a Tide Business Account, you'll also get a Tide Card which is linked to your main Tide Business Account. As part of their Tide Membership onboarding process all Tide Business Account holders also automatically apply for a dedicated payment processing account provided by Adyen used for the collection and processing of card and Digital Wallet payments from their customers. See the Tide Business Account Terms, the Tide Card Terms and the Tide Payment Acceptance Products for further details.

3.1.2 *Connecting an external account.* Alternatively, using “**Open Banking**”, you can connect a Non-Tide Account to your Tide Membership Account. “Open Banking” is a financial services approach that enables third-party financial service providers to access consumer banking, transaction, and other financial data through APIs (Application Programming Interfaces). Please check the FAQs for the list of Banking Providers we currently

support via Open Banking. Connecting a Non-Tide Account gives you access to certain features of the Tide Platform.

3.2 Depending on whether you choose to access the Tide Platform by opening a Tide Business Account or connecting a Non-Tide Account, you unlock different business banking, financial and other services and products. These tools and add-ons are subject to additional product specific terms and conditions, which are provided further below in this document. The different Tide services, products, add-ons and tools may be subject to separate eligibility criteria - refer to the respective product specific terms or head to the Tide app to understand how eligibility works for each of them. If you are not eligible for a certain service or product, it may not appear to you in the Tide app. In other cases, you may see the tool but you would need to pass a few questions and checks to understand if you can activate it.

3.3 As a Tide Member you will also have the option to deposit your business savings in a Tide Instant Saver Account provided by ClearBank (subject to eligibility criteria).

3.4 The money you deposit into the Tide Business Account and/or the Tide Instant Saver Account is deposited with ClearBank. As part of your Tide Membership, Tide administers your access to the Tide Business Account, the Tide Instant Saver Account as an outsourced service provider of ClearBank. This means that where you use the Tide Platform to access your Tide Business Account and/or your Tide Instant Saver Account, we will be providing this access on ClearBank's behalf and not as a "Third Party Provider" (TPP). TPP are third party payment providers, authorised to access information and make payments on payment accounts operated by other providers (such as ClearBank and other banks, building societies and credit card issuers). The Tide Business Account terms explain how TPPs can access your Tide Business Account.

#### **4. Is Tide authorised by the Financial Conduct Authority?**

4.1 Tide is authorised by the Financial Conduct Authority under the Electronic Money Regulations 2011 under firm reference 900843 for the issuing of electronic money and the provision of payment initiation services and account information services under the Payment Services Regulations 2017.

4.2 Tide is also authorised and regulated by the Financial Conduct Authority in relation to its credit and insurance broking activities (firm reference 718743).

#### **5. Important information about compensation arrangements**

5.1 Eligible deposits in your Tide Business Account and/or in your Tide Instant Saver Account are protected by the Financial Services Compensation Scheme (FSCS) up to £85,000. The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations.

5.2 The FSCS applies this limit to each depositor, and to the total amount of money in all of your ClearBank accounts. This means that all of a single depositor's eligible deposits at ClearBank are added up in order to determine the coverage level. Business and corporate accounts are treated as separate entities so are entitled to claim up to the current FSCS limit. Sole traders do not have a separate legal status, so their sole trader business balances will be added to their personal balances and the total claim may not exceed the current FSCS limit. See the FSCS Information Sheet for more information.

#### **6. Getting in touch**

6.1 *How we will contact you:* If we need to contact you (for example when we change these terms as per clause 21 below), we may contact you via the Tide app, email, phone or using your registered address. It is therefore important you make sure your contact details are always up to date.

If we suspect fraud or other security threats in relation to your Tide Membership, we may contact you via the Tide app, email, phone or any other appropriate messaging service.

All of the documents relating to your Tide Membership, and all of our communications with you, will be in

English. You agree and consent to electronic receipt of all notices and communications that we provide.

6.2 *How you can contact us:* You can contact us through the in-app or by email to [hello@tide.co](mailto:hello@tide.co). If applicable, your notice will be deemed received on the same working day it is received if before 17:00 London time or if not, the next working day.

o If you believe that there is an issue with your Tide Membership Account, Tide Business Account, Tide Instant Saver Account or Tide Card, please reach out to us via the 'Member Support' function on the Tide Platform. You can also get in touch by emailing [hello@tide.co](mailto:hello@tide.co). If your Tide Card is lost, stolen or damaged, you can also contact us by calling 0333 121 0266 (available 24 hours a day).

## 7. Are there any other documents you need to read?

Along with these Tide Membership Terms, you should read any applicable product specific terms in this document, our [Privacy Policy](#), [Cookie Policy](#), [Acceptable Use Policy](#) and any FAQs we publish from time to time. In particular, the [Acceptable Use Policy](#) forms part of these Tide Membership Terms. You can ask us for a copy of the Tide Membership Terms, and any of the other documentation listed here, at any time through the in-app or by email to [hello@tide.co](mailto:hello@tide.co).

## 8. How much does it cost to use the Tide Membership and how billing works?

8.1. The Tide Membership is free. We charge fees for certain services, products, tools and add-ons, either per transaction or as a subscription. See our Fee Schedule for details. From time to time, we may charge fees for services, products, add-ons or tools which are not explicitly mentioned in our Fee Schedule but will be made clear to you before you opt in for the respective service or fee.

8.2. Where a fee applies, and unless we tell you otherwise, if we are unable to collect payment of the fee within 5 days of the date payment was due to be collected, we reserve the right to terminate access to any paid features, products and tools and these Tide Membership Terms.

8.3. *Membership plans.* If you hold a Tide Business Account, apart from our standard free membership plan (the "Free Plan"), you can choose to upgrade to one of our paid membership plans (the "Paid Plans") which offer additional features and exclusive benefits (all plans are together referred to as "Tide Membership Plan(s)"). Please see our [Paid Plans Terms](#) for more details on how they work.

8.4. *Subscription based fees.* Where the fees are periodic subscription based (e.g. monthly or annual) rather than per-transaction (for example subscription fees for our subscription-based products, tools and add-ons such as Paid Plans, Tide Accounting, Tide Payroll, etc.) and unless we tell you otherwise:

- the fee for the first period will be prorated to your use start date (i.e. If you subscribe to a product, add-on or tool on July 15, a partial fee is debited immediately, with the full fee charged on or around August 1<sup>st</sup> -4<sup>th</sup>). After that, subscription fees are billed monthly in advance, typically around the 1<sup>st</sup> and the 4<sup>th</sup> of each month.
- If you subscribe to a tool or add-on that requires a monthly fee, you agree to pay the relevant charges. Subscriptions renew automatically each month unless canceled. Cancellation or downgrade will be treated as effective only from the beginning of the next billing period (calendar month) following your election to opt out, so any subscription fees already paid will not be reimbursed.
- We may offer discounted or free trial periods ("Discounted Promotions") for eligible members for our subscription based products. Eligibility is determined by Tide and displayed in your Tide app profile or communicated to you. If eligible, the promotional discount applies for the specified period. To take up an offer you must subscribe or upgrade to the relevant service, tool or add-on. After the discounted period expires, your subscription automatically becomes paid unless you cancel beforehand. In certain cases, we may activate a free trial on your behalf to let you test the service, and in that case, once it ends, we'll ask if you'd like to continue with a paid subscription. Discounted Promotions are non-transferable and may be modified or withdrawn at any time without notice. Attempts to abuse or manipulate a promotion will result in disqualification. Tide may revoke discounts if: (i) The reward was obtained fraudulently, (ii) The member breaches any terms, or (iii) a technical or operational error



occurred.

- if these Tide Membership Terms or any of the product specific terms are terminated by Tide, we will reimburse the periodic fees for any paid features, products or tools to you on a pro rata basis only if the termination was not due to serious or repeated breach of these Tide Membership Terms (including the Acceptable Use Policy) and/or any product specific terms.

8.5. *Authorisation for Direct Debit.* You authorise Tide to debit your Tide Business Accounts and your Tide Instant Saver Account for all fees as they become payable (including any transactional fees, the markup relating to inbound and outbound International Payments or periodic/subscription-based fees, including unpaid loans or money required to correct any negative balance on other accounts you hold with Tide). You authorise Tide to debit, transfer, or otherwise move funds from your Tide Business Accounts and Instant Saver Account as needed to process transactions, meet our legal or regulatory obligations, or perform any required actions in line with our terms and policies.

## 9. Tide Membership account holder and account users

9.1 The Tide Membership account holder is the business named in the application form.

9.2 The person who opens a Tide Membership Account is the authorised administrator (“**Administrator**” or “**Admin**”). They must be a signatory for the business and either an owner (for sole traders) or a registered director. They must also have the legal authority to make decisions about the Tide Membership.

9.3 The Administrator can give any instructions for your Tide Membership Account. We will treat them as fully authorised to act on behalf of the business and will not verify their authority. We will only accept instructions from the Administrator, though we may request additional information or documents before acting. In the event of a dispute between Administrators (in the case of clause 9.4) regarding the use of the Tide Membership Account, we will not be responsible for resolving it and will not be required to intervene. Still, we may suspend the Tide Membership Account in accordance with clause 20.

9.4 If (a) you have a Tide Business Account, (b) your company has multiple directors registered with Companies House, and (c) you're on a Paid Plan, the first Administrator can grant Administrator access to other registered directors. All Administrators will have equal rights to manage the Tide Membership Account, Tide Business Account, Tide Instant Saver Account and related services, including transactions, authorising Admins and Team Members, and managing subscriptions and add-ons. A full list of permissions will be shown in the Tide Platform before granting access. An Administrator can only revoke another Administrator's access if the other Admin is no longer a registered director at Companies House. The number of Administrators allowed depends on your membership plan - see our [FAQs](#) for details.

## 10. Other team member access

10.1. If you have a Tide Business Account, you as an Administrator (and any other authorised Admin as provided for in clause 9.4) may authorise individual persons to have access to the Tide Membership Account, to the Tide Business Account and to the services within the Tide Platform in general (“**Team Members**”). The authorisation is carried out through the Tide Platform. The exact level of access and entitlements of these individuals are pre-determined based on different roles. For example, you may authorise users with access allowing them to initiate payment orders and to perform other actions (the “**View-Draft-Send-And-Pay**” or “**VDSP**” users); you may request that an individual person is given permission enabling them to use or have a Tide Card issued to them (an “**Expense Cardholder**”) (Tide Cards issued to VDSP users or users authorized to use a Tide Card only, i.e. Expense Cardholders, are referred to as “**Expense Cards**”); you may authorise users with view-only access to the Tide Platform (the “**View-Only Users**”); or you may assign other roles that we have already made available or may make available from time to time. When you assign a role to an individual you are authorising them to perform all actions that are included in this role's level of access. The level of access will be made available to you when you choose the respective role and before you authorise an individual under it. You must review carefully what rights you will grant to users before you authorise them, as you will be responsible for their activities. The types of roles and number of individuals that you may authorise depends on your Tide Membership Plan. For example, you can authorise individuals with the VDSP role only if you are on a Paid Plan. Read our [FAQs](#) to understand more on what's available on your membership plan, how to add team members and manage their access.

10.2 You as the Administrator who's authorising other individuals must ensure in respect of each Administrator and any other Team Member that you have authorised that:

10.2.1 information we request regarding them when you activate their access to the Tide Platform or to a Tide Card (the Expense Card) is accurate;

10.2.2 they are provided with a copy of the the relevant Tide terms and any other terms relating to the use of the Tide Platform and the services, products, tools and add-ons available through the Platform and comply with them as regards their use;

10.2.3 where there is a change to their details previously provided to us, these changes are notified to us;

10.2.4 if you no longer wish to authorise a Team Member, you should cancel their access and/or Tide Card (the Expense Card) immediately;

10.2.5 If any Administrator has been de-registered as a director from Companies House, you as the remaining Administrator should cancel their access immediately. If during one of our regular checks we establish that an Administrator has been de-registered from Companies House but still has access to the business' Tide Membership Account, we may revoke their access on our own discretion.

10.3 As the person who opened the Tide Membership Account and granted access to others, you are legally responsible under these Terms for yourself as an Administrator and for any authorised Team Members. All Administrators and Team Members act on behalf of the business, and their actions and decisions are binding. You acknowledge that you are financially responsible for any transactions they initiate, as well as any related fees or charges.

10.4 All Administrators and Team Members are subject to client verification and on-boarding checks. We reserve the right to grant access to any Administrator and Team member only if they successfully pass all checks. We reserve the right to revoke or suspend the access of any Administrator or Team Member or depending on the case, to suspend or terminate the entire Tide Membership Account and any of the services within the Tide Platform in case of any breach of these Terms, our Acceptable Use Policy, our Eligibility criteria, our client verification and on-boarding checks or as further provided in clauses Suspension of Services and Termination.

## **11. Can you use your Tide Membership for more than one business you operate?**

At present, you may only have one Tide Membership Account per business. You may not share Tide Membership Account between several businesses. For example, if you operate several limited liability companies, you will need to open a separate Tide Membership Account for each of the companies you operate. If you also operate as a sole trader, you will need to open a separate Tide Membership Account for your sole trader business.

## **12. Does Tide conduct any checks as part of the Tide Membership opening process?**

To comply with customer due diligence requirements, we may ask for information to verify your identity and business, including details about directors, beneficial owners, and funding sources. These checks may be done before granting access to Tide Membership or later when you opt into certain products or tools.

You agree to cooperate with our verification requests and provide the required information and documents promptly. We may verify this information against third-party databases.

From time to time, we may request additional details, such as new director information or proof of your right to operate a business in the UK, and you agree to provide these promptly.

You must ensure all information and documents you provide are accurate, complete, and up to date, and notify us of any changes.

If you fail our checks, do not provide requested information, or we cannot verify your details, we may close, suspend, or limit your access to Tide Membership Account.

### 13. Does Tide carry out credit checks?

13.1 Tide or a third party on our behalf, may perform periodic (no more than once per month) soft credit checks on you. We will do so for the purpose of:

- deciding whether or not to allow you to have a Tide Membership;
- ascertaining your eligibility for financial products offered through your Tide Membership; or
- providing you with features, products and tools, including insights, analyses and findings including but not limited to those relating to your projected cash flow.

13.2 This will not affect your credit rating.

13.3 Soft credit checks with credit reference agencies will leave a soft footprint on the relevant business' credit history but will not affect its credit score.

13.4 By entering into these Tide Membership Terms, you confirm that you consent to such searches being carried out for this purpose. We reserve the right to close, suspend, or limit your access to Tide Membership in the event we are unable to obtain or verify such information.

### 14. What is Tide Account Information Service ("Tide AIS Service")?

*Summary: this section explains how you can connect additional Non-Tide Accounts to the Tide Platform and how Tide, acting as a TPP, can access information on your Non-Tide Account(s).*

14.1 If you choose to access the Tide Platform without opening a Tide Business Account, you must connect a Non-Tide Account using Open Banking as explained in clause 3.1.2 above. This is a necessary step to gain access to the Tide Platform. Once your Tide Membership Account is opened, you have the option to connect additional Non-Tide Accounts to the Tide Platform. You will also have the option to connect Non-Tide Accounts to your Tide Membership if you decide to open a Tide Business Account when onboarding to the Tide Platform. For further details, please see the [FAQs here](#).

14.2 Once you connect a Non-Tide Account you will be able to view different account details (including sort code and account number), account balance and transaction details ("**Account Information**") relating to your connected Non-Tide Accounts within your Tide Membership Account ("**Tide AIS Service**").

14.3 To provide you with the Tide AIS Service, Tide acting as a TPP will access your Account Information from the Non-Tide Account you choose to connect. We use a technology third party service provider to establish the connection required for the Tide AIS Service. You will be asked to provide your explicit consent to us accessing this information through that third party service provider when you connect your Non-Tide Account.

14.4 By accepting these Tide Membership Terms, you authorise Tide (and any third party service providers acting on our behalf in this regard) contacting your Banking Providers to access and retrieve Account Information on your behalf in respect of the Non-Tide Accounts that you choose to connect to your Tide Membership Account.

14.5 By accepting these Tide Membership Terms, you consent to Tide accessing and processing your Account Information as described in this document, in [Tide's Open Banking Privacy Notice](#) and [Tide's Privacy Policy](#). The specific types of Account Information that we will request is described in more detail when you issue or renew your consent.

14.6 You acknowledge that Account Information displayed to you is only updated as recently as is shown in your Tide Membership Account. We will not check the accuracy of the Account Information we obtain. See further details in clause 15 below. Tide will not request more information than is necessary to provide you with the Tide AIS Service and we will not request information such as PINs, passwords, or other security codes linked to your Non-Tide Accounts.

14.7 Some Banking Providers may impose restrictions on Tide's ability to access your Account Information. It is your responsibility to check if your Banking Provider stops you from connecting your Non-Tide Account to your Tide Membership Account.

14.8 We will not charge a fee for providing the Tide AIS Service to you. However, fees may be charged by your Banking Provider in connection with your use of Tide AIS Service in accordance with your bank's terms and conditions.

14.9 Tide will access and retrieve your Account Information through your Banking Provider's application programming interfaces ("API") or through a dedicated interface made available by your Banking Provider following the below steps:

14.9.1 In order to share your Account Information with Tide, you will be securely redirected to your Banking Provider's website or mobile application to confirm your authorisation for Tide to receive access to your Account Information.

14.9.2 Once you have confirmed your authorisation, your Account Information will be securely retrieved by Tide in read-only format via a third party acting on our behalf. Please refer to [Tide's Open Banking Privacy Notice](#) for further details.

14.9.3 Tide will automatically retrieve the Account Information from your Non-Tide Accounts. This will happen each time you log into Tide Membership. In addition, we may retrieve the Account Information from your connected Non-Tide Account(s) when you do not actively request such Account Information (i.e. when you are not actively viewing the data or requesting a refresh of the data) to keep the service up to date.

14.9.4 The consent you give Tide to access your Account Information is subject to a limit of 90 days – on or before the 90 day period expires, you will need to refresh your consent if you wish to continue using Tide's platform and services. Tide will make you aware when you need to refresh your consent. If you do not or are unable to refresh your consent, we will contact you to request you to reconnect your Non-Tide Account or we may need to disconnect your Non-Tide Accounts from Tide Membership.

14.9.5 If your Non-Tide Accounts are disconnected, Tide will no longer be able to access any new Account Information from your Banking Provider. However, Tide will still have access to any data you have previously shared. After this point, the data displayed in your Tide Membership user account will no longer be up to date.

## 15. Who is responsible for your Non-Tide Accounts?

15.1 Your Banking Providers are responsible for the Non-Tide Accounts you hold with them, even when Tide provides you with a combined view of your Account Information through the Tide AIS Service. This means that Tide is not responsible for resolving any errors and processing refund requests in relation to payments made from your Non-Tide Accounts.

15.2. If you think that any Account Information displayed on your Tide Membership Account may have been incorrect, contact your Banking Provider, so that it can investigate and correct any error. If you believe there is an issue with your Tide Membership Account, contact us on [hello@tide.co](mailto:hello@tide.co) or through the in-app chat so that we can investigate.

## 16. What is Tide Add Money Feature?

*Summary: this section explains how Tide, acting as a TPP, can initiate payments from your Non-Tide Account(s).*

16.1 Through the Tide Platform, you will also be able to initiate a payment in pounds sterling from one of your Non-Tide-Accounts using Open Banking ("**Tide Add Money Feature**"). The Tide Add Money Feature allows you to initiate a payment (also referred to as "Payment Information Service" or "PIS") from a Non-Tide Account to add funds to your Tide Business Account. Tide Members can also use this feature to add funds to their Tide Instant Saver Account but only if they do not also have a Tide Business Account.

16.2 Tide may place limits on the amount of a payment you can request using the Tide Add Money Feature and will notify you about those limits within your Tide app.

16.3 When you use the Tide Add Money Feature, Tide will act as a TTP enabling you to initiate a payment directly from your Non-Tide Account. You will be asked to choose the Banking Provider and the amount of the payment you want to make and to confirm to us that you are happy for us to initiate the payment. We will instruct your Banking Provider to make the payment and you will be redirected to your Banking Provider's interface (web or app). Within your Banking Provider's website or app you will need to select the Non-Tide Account from which you want to send the payment. You will need to follow any security processes which your Banking Provider requires to authenticate the payment. Finally, you will be asked to review and confirm your payment order details, including: the payment amount and the recipient details. You must ensure that all of the payment order details displayed are correct before you confirm the payment order. When that process is complete, your Banking Provider will make the payment and you will be automatically returned to your Tide Membership Account. Tide will confirm whether your payment has been successfully initiated.

16.4 Please note that once you have confirmed that you are happy for a payment to be made, and you have been through any security processes your Banking Provider requires, you will not be able to cancel a payment made using the Tide Add Money Feature.

16.5 It is your Banking Provider that actually makes the payment and it is their responsibility to make sure it is made correctly. If you suspect that an unauthorised payment has been made from a Non-Tide Account, or that something has gone wrong in relation to a payment you have requested using the Tide Add Money Feature (for example, the wrong amount has been sent or the money has gone to the wrong place), you must contact your Banking Provider immediately to discuss whether you are entitled to a refund.

16.6 You should be aware that your Banking Provider may contact you directly (and not through Tide) if there is an issue with a payment you have requested using the Tide Add Money Feature.

16.7 When you use the Tide Add Money Feature to fund your Tide Business Account, Tide will charge you the standard fees for inbound payments applicable to your Tide Membership Account. If your Banking Provider usually charges you fees for making payments, you will also have to pay those fees to your Banking Provider in the usual way.

## **17. Warnings and things for you to check**

17.1 On an ongoing basis, including each time you connect your Non-Tide Accounts or use the Tide Add Money Feature, you confirm to us that you are legally authorised to connect each Non-Tide Account to your Tide Membership or initiate a payment from the Non-Tide Account and any joint account holder has explicitly consented to such uses. You may not use the Tide AIS Service or the Tide Add Money Feature in respect of any Non-Tide Account you are not authorised to use.

17.2 Tide only supports business accounts of which you are the account holder or the shared account holder. We do not support connecting personal accounts or accounts of others. We reserve the right to disconnect any such accounts from your Tide Membership Account at any time.

17.3 You may not be able to connect your Non-Tide Account if we do not support a particular Banking Provider.

## **18. Keeping your login information safe**

18.1 You must take all reasonable steps to keep the personalised security credentials for accessing your Tide Membership Account safe and confidential. You must notify us without delay on becoming aware of the loss, theft, misappropriation or unauthorised access to or use of your personalised security credentials by contacting us through the in-app chat or by freezing your Tide Membership access using the functionality on your Tide Membership Account (if this functionality is available to you).

18.2 You must obtain, maintain and keep secure any equipment and ancillary services necessary to connect to, access, or otherwise utilise your Tide Membership Account.

## 19. Account Limits

When we open a Tide Membership Account for you we will apply financial or other quantitative limits to your accounts, cards and/or balances and transactions in accordance with our risk assessment of you (“**Account Limit**”). We can change these limits at our discretion at any time depending on our ongoing risk assessment of you or to comply with our regulatory obligations. You can see your current Account Limits in the Tide app and you can contact member services at any time to ask about the limits applicable to your account. If you require higher limits you may request a review by contacting member services or by going to ‘Payments’ > ‘Details’ > ‘Account Limits’ > ‘Increase account balance limit’, in your Tide app.

## 20. Suspension of services

20.1. We may suspend your use of the Tide Membership Account, including your Tide Business Accounts, your Tide Instant Saver Account and/or Tide Cards or reject payment transactions (incl. International Payments) if, for example:

- we reasonably suspect fraud, crime or unauthorised use;
- we reasonably believe this is necessary to protect your accounts;
- we reasonably think that you might put us in breach of law or regulation, court order or instructions of the relevant authorities;
- the transactions are connected to a country on our restricted list; or
- you've broken any part of any of the applicable terms in a serious way.

20.2. Unless we're prevented by a legal, regulatory or security reason, we'll normally tell you before or immediately after stopping or suspending payments and, if possible, explain why this has happened. We may allow your use of the Tide Membership Account, Tide Business Accounts, Tide Instant Saver Account and/or Tide Cards to resume once the reason for suspending usage has been resolved.

## 21. Changes to the Tide Membership Terms

21.1 We'll give you at least two (2) months' notice of any changes to the Tide Membership Terms. This notice will normally be provided through your Tide Membership Account, although in some cases other methods such as e-mail might be used. The date when the change will take effect will be included in the notice.

21.2 In some cases, you won't be notified in advance of a change being made, for example:

- if the change benefits you;
- if we make a change to comply with law, regulation or related guidance and we're not reasonably able to provide advance notice;
- if we're introducing new services or features to the Tide Membership;
- if there are minor changes to Tide Membership, its features or the way they operate that do not affect the quality of Tide Membership or its features, or your rights under the Tide Membership Terms.

21.3. Unless you've told us otherwise before the change takes place, we'll assume that you've accepted it.

21.4. If you notify us that you do not accept the changes, your notification will be deemed to be a notice that you wish to terminate the affected terms on the date upon which the changes are due to take effect (or any other date that you request in advance of the changes taking effect).

## 22. Termination

22.1. These Tide Membership Terms will remain in place indefinitely, until terminated by you or us. You may terminate your use of Tide Membership and these Tide Membership Terms at any time by contacting our Member Services Team through the in-app chat or email at [hello@tide.co](mailto:hello@tide.co).

22.2. We may terminate the Tide Membership Terms by giving you at least two (2) months' prior written notice.

22.3. We may immediately terminate these Tide Membership Terms where we have reason to believe that any of the following happened:

- you have been suspended for a period of 90 days and you have failed to remediate the cause for suspension;
- you seriously or repeatedly broke these Tide Membership Terms (including the Acceptable Use Policy) or other applicable terms or you do anything which, in our reasonable opinion is detrimental to our brand, image or reputation;
- we reasonably think that you might put us in breach of law or regulation;
- we discover that any of the information you've provided is false or misleading;
- you stop meeting our eligibility criteria;
- you have infringed on Tide's or any third party's intellectual property (including but not limited to Clearbank, Adyen or Sage);
- you are behind in payment of fees and have not remedied this non-payment within five (5) days of Tide providing you with notice of the non-payment; or
- you are subject to a bankruptcy, insolvency, winding up or other similar event.

22.4. Instead of us exercising our termination right in respect of any of the events listed above, we may alternatively suspend or restrict your access to your Tide Membership Account, (resulting in suspension or a restriction of any of the services you use under it), or block your ability to use any particular feature of the Tide Membership, pending resolution of our concern.

22.5. The termination of the Tide Membership Terms will not affect your or our accrued rights arising under these Tide Membership Terms, including our rights to receive payment of fees for any services.

22.6. When you or Tide terminate these Tide Membership Terms, this will result in the termination of any product specific terms that apply to you, unless we inform you otherwise. Such termination will be effective on the same date as the termination of these Tide Membership Terms.

22.7. For avoidance of doubt, if you joined the Tide Platform as per clause 3.1.1 above, when you or Tide terminate the Tide Business Account Terms with Tide, the Bank Account Terms with Clearbank or the Tide Card Terms, this will also lead to the termination of your Tide Membership Terms (such termination will be effective on the same date as the termination of the respective Tide Business Account Terms or Tide Card Terms). Other than that, the termination of any other product specific terms under this document will not lead to the termination of your Tide Membership Terms as explained further in clause 22.8.

22.8. The product-specific terms apply for as long as your subscription to the relevant product, add-on, or tool is active or as long as you use the respective products, such as the Tide Payment Acceptance Products or the Tide Instant Saver Account. If you cancel your subscription and later reactivate it or you start to use the relevant products again, the version of the product-specific terms in effect at the time of reactivation will automatically apply. Each set of product-specific terms may be terminated in accordance with these Tide Membership Terms. As explained in clause 22.6, if your Tide Membership Terms are terminated for any reason, all associated product-specific terms will also terminate automatically. However, terminating any product-specific terms individually (other than as explained in clause 22.7) will not affect the Tide Membership Terms. If you wish to terminate any product-specific terms directly, you can do so by contacting us via the Tide platform or by emailing [hello@tide.co](mailto:hello@tide.co).

### **23. Authorised Push Payment (APP) Fraud**

23.1 If you fall victim to an APP fraud, you may be eligible for reimbursement under the FPS or CHAPS Reimbursement Rules, which apply to UK Faster Payments and CHAPS payments made on or after 7 October 2024. Payments made before this date or through other methods are not covered. The maximum reimbursement is in the amount of £85,000 (or any other amount set by the FPS Reimbursement Rules or CHAPS Reimbursement Rules from time to time), applied across all linked APP fraud claims.

23.2 For the purposes of this clause 23:

- (a) “APP fraud” means an authorised push payment scam as defined in the FPS Reimbursement Rules and CHAPS Reimbursement Rules;
- (b) “CHAPS Reimbursement Requirement” means the obligation conferred on Directed PSPs by the PSR under applicable rules and regulation;
- (c) “CHAPS Reimbursement Rules” means any rules, regulations and guidance published by the Bank of England (or such other organisation appointed by the UK Government to operate CHAPS from time to time) pursuant to requirements by the PSR or other authority on PSPs reimbursing their Consumers when they fall Victim to APP Scams included in Annex A to the CHAPS Reference Manual as amended by the Bank of England from time to time;
- (d) “Competent National Authority (CNA)” means police, National Crime Agency or any other law enforcement agency identified by the PSR as per applicable rules and guidance;
- (e) “Consumer” means an individual or microenterprise (enterprise that employ fewer than ten persons and have either an annual turnover or an annual balance sheet total that does not exceed €2 million) or charities (a body whose annual income is less than £1 million per year and is a charity as defined by the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 or the Charities Act (Northern Ireland) 2008);
- (f) “Directed PSPs” means us or another PSP participating in the Faster Payments Scheme to which FPS Reimbursement Requirement applies or participating in CHAPS to which CHAPS Reimbursement Requirement applies. For the avoidance of doubt, the FPS Reimbursement Rules must apply to all Directed PSPs that provide accounts that can be used to send or receive payments using the Faster Payments Scheme and the CHAPS Reimbursement Rules must apply to all Directed PSPs that provide accounts that can be used to send or receive payments using CHAPS;
- (g) “Faster Payments” means a service allowing you to make and receive electronic payments in the UK in GBP, which are received by the recipient bank or PSP or organisation within 2 hours, provided that the receiving organisation or PSP or bank is part of the Faster Payments Scheme;
- (h) “Faster Payments Operator” means Pay.UK Limited (or such other organisation appointed by the UK Government to operate the Faster Payments Scheme from time to time);
- (i) “FPS Reimbursement Requirement” means the obligation conferred on Directed PSPs by the PSR under applicable rules and regulation, under paragraph 3.1 of Specific Direction 20 (July 2024), as amended from time to time;
- (j) “FPS Reimbursement Rules” means any rules, regulations and guidelines published by the Faster Payments Operator pursuant to requirements by the PSR or other authority on PSPs reimbursing their Consumers when they fall victim to APP Scams;
- (k) “PSP(s)” means “payment service provider(s)” and has the same meaning as under section 40 of FSBRA 2013;
- (l) “PSR” means the Payment Systems Regulator in the UK.

#### 23.2 To be eligible for reimbursement:

- (m) You must be a Consumer as per clause 11.2 (e);
- (n) You must be compliant with the Consumer Standard of Caution (unless at the time the payment was authorised you were considered vulnerable which had a material impact on your ability to protect yourself from the scam), namely:
  - (i) consider any interventions provided by us or a Competent National Authority;
  - (ii) report the scam via the Tide Platform, through our support function or by calling 159 promptly upon learning of it or suspecting it;
  - (iii) comply with information requests from us; and



- (iv) report the scam to the police or allow us to do so if required.
- (o) You must not be involved in the fraud and you must not be claiming fraudulently or dishonestly;
- (p) Your claim should not be for an amount which is the subject of a private civil dispute;
- (q) the payment in question should not be for an unlawful purpose;
- (r) the payment should be made via Faster Payments or CHAPS to a UK account not controlled by you;
- (s) the payment should be sent to the intended account, but either: (i) it did not reach the intended recipient, or (ii) it was used for an unintended purpose;
- (t) the payment should be made on or after 7 October 2024 and must be reported as scam in any case no later than 13 months after it was made;
- (u) the payment should not be sent to or received by accounts with credit unions, municipal banks, or national savings banks;
- (v) any other criteria determined by the FPS Reimbursement Rules should be complied with.

23.3 If your claim is successful, you will be reimbursed for payments made as part of the APP fraud up to the maximum value in clause 11.1 which is the maximum amount reimbursable also for all linked APP fraud claims. We reserve the right to deduct an excess of £100 (or such other amount determined by the FPS Reimbursement Rules or CHAPS Reimbursement Rules from time to time) per reimbursement claim from the amount reimbursable to you. Reimbursement is made usually within five working days but may take longer if further investigation is required.

23.4 If your claim does not meet the criteria for reimbursement, we will notify you in writing.

23.5 If you are unhappy with the outcome, you may file a complaint.

23.6 Full details of APP scam reimbursement rules are available at:

- (w) The FPS Reimbursement Rules on the Pay.UK website (<https://www.wearepay.uk/>); or
- (x) The CHAPS Reimbursement Rules on the Bank of England website (<https://www.bankofengland.co.uk/>).

23.7 If you believe you have been a victim of APP fraud, please contact us immediately and provide all required information to assist with the investigation.

23.8 We are solely responsible for:

- (a) receiving and assessing APP fraud claims;
- (b) investigating the circumstances of the fraud;
- (c) deciding on the eligibility of the reimbursement; and
- (d) processing and paying out valid claims.

## 24. What other important legal provisions do you need to know?

### 24.1 Privacy

By accepting these Tide Membership Terms, you agree to Tide collecting, using, and disclosing your information in accordance with Tide's [Privacy Policy](#) and the [Tide's Open Banking Privacy Notice](#). If you no longer want us to use your information, we may need to terminate your membership and access to Tide Platform but may still

retain your data or information where we have lawful grounds to do so, for example because we need to retain records for regulatory purposes.

## **24.2 No warranty**

The Tide Membership, including all the services provided under it and any tools, products and add-ons (such as Tide Accounting, Tide Payroll, Get Online, etc.) are provided on an “as is”, “as available” basis and without any representation or warranty, whether express, implied or statutory. In particular:

- Tide does not warrant that access to Tide Membership, any service, tool or add-on will be uninterrupted or error free;
- Tide shall not be responsible for any service interruptions, including, but not limited to, system failures or other interruptions that may affect Tide Membership, Open Access services or any service, tool or add-on;
- Tide does not warrant that Tide Membership, any services, products, tools and add-ons will meet your individual requirements or produce particular outcomes or results or that the results comply with applicable legal, regulatory and industry requirements and standards;
- Tide does not guarantee it will correct any errors in Tide Membership, any service, tool or add-on, API, materials, documentation, or data;
- Tide makes no representation or recommendation as to and accepts no responsibility for any services provided to you by third parties, including ClearBank, Adyen or Sage;
- Tide does not guarantee the services are free of viruses or other harmful code.

## **24.3 Your obligations**

24.3.1 To continue providing you with access to Tide Membership and any services, products, tools and add-ons, we need you to comply with certain additional requirements.

24.3.2 You must comply with all applicable international and domestic laws, rules, and regulations. These may include requirements set out by governments, regulators, payment systems or other third parties.

24.3.3 In particular, (but without limitation), you must comply with all relevant money laundering, bribery, data protection and consumer rights legislation. You are obliged to follow instructions that Tide provides to you with respect to the Tide Membership, whether such instructions are provided via the Tide Platform, email, or otherwise.

24.3.4 You are responsible for promptly providing Tide with the information required for Tide to provide any of the Tide Membership services, products, tools or add-ons, including photographic identification, documentation and information as Tide may reasonably request to comply with regulatory obligations. You represent and warrant to Tide that for any information that you share with Tide, you will have the authority to share such information. You are responsible for the accuracy and completeness of information provided to Tide, and you will ensure that any such information is kept current and complete on an ongoing basis. You acknowledge that you shall bear any losses that occur due to the submission of invalid, incorrect or inaccurate information to Tide.

24.3.5 You are responsible for reviewing any communications, statements, information, documents or other such materials posted by Tide (or otherwise made available to you by Tide) for your review, and you must notify Tide of any inaccuracies in any such materials as soon as possible, or within the time period specified in communications received from Tide.

24.3.6 Please note that it is condition of these Tide Membership Terms, and you also represent and warrant to Tide, that:

- you are a business operating in the UK and your business meets our eligibility criteria;
- you have the requisite power, authority and capacity to enter into and comply with these Tide Membership Terms;

- the information you provide us in order to enable us to satisfy our client verification and anti-money laundering policy in respect of you is complete, accurate and not misleading and furthermore that you will notify us of any changes to the information provided;
- your business has and will be operated in a way that is compliant with all relevant legislation, regulations, codes of conduct or regulatory guidance or directions; and
- in using the Tide Membership, you will comply with the [Tide Acceptable Policy](#).

24.3.7 The Tide Platform is only supported on devices where the operating system has not been modified, or jailbroken, or configured to allow software installation from illegitimate sources. Use of the Tide Platform and accessing your Tide Membership Account on such a device is at your risk and Tide cannot be held responsible for any loss or data, information or any other loss resulting from such use.

#### 24.4 Liabilities

24.4.1 To the extent permitted by applicable law, Tide is not liable, and you agree not to hold it responsible, for any damages or losses (including, but not limited to, loss of money, goodwill, or reputation, profits, or other intangible losses or any special, indirect, or consequential damages) resulting directly or indirectly from your use of Tide Membership, any of the services, products, add-ons or tools under it.

24.4.2 In particular, (but without limitation) Tide is not liable for damages or loss resulting directly or indirectly from:

- persons acting under your authorisation in accordance with these Tide Membership Terms and the limitations imposed upon them on Tide Membership;
- your use of third party services not associated with Tide;
- your inability to use the services for whatever reason;
- delays or disruptions in the services;
- FX Rate fluctuations;
- viruses or other malicious software obtained by accessing the Tide websites or any associated site or service;
- the content, actions, or inactions of third parties, including CurrencyCloud (as defined below)
- glitches, bugs, errors, or inaccuracies of any kind in the services;
- the content, actions, or inactions of third parties;
- a suspension or other action taken with respect to your Tide Membership;
- your need to modify practices, content, or behaviour, or your loss of or inability to do business, as a result of changes to these Tide Membership Terms or Tide's policies; and
- illegal actions and operations of third persons performed using counterfeited and/or illegal documents or illegally received data.

24.4.3 Nothing in these Tide Membership Terms shall operate to exclude liability for death or personal injury or for fraud or fraudulent misrepresentation or for any liability that cannot be excluded or amended by law.

24.4.4 Where your Tide Card is faulty due to our default, our liability shall be limited to replacement of the Tide Card.

24.4.5 Where a Tide Card Transaction (as defined in the Tide Card Terms) is incorrectly executed due to our default, our liability shall be limited to payment to you of an equivalent amount.

24.4.6 To the extent permitted by applicable law, Tide is not liable for a delay or failure to perform our obligations under these Tide Membership Terms (including any delay in payment) by reason of any cause beyond our reasonable control including but not limited to any action or inaction by you or any third party, any event which is beyond our reasonable control including without limit any market disruption, acts or restraints of government(s) or public authorities, war, revolution, strikes or other industrial action, fire, flood, natural disaster, explosion, terrorist action, the suspension or limitation of trading by any execution venue, or any breakdown, failure, defective performance or malfunction of any telecommunications settlement or other equipment or system, bank delay, postal delay, failure or delay of any fax or electronic transmission, any accident, emergency,

act of god or any abnormal or unforeseeable circumstances as well as a lack of funds and/or failure of network services at ATMs or maximum withdrawal limits set by ATM operators.

24.4.7 Tide is not a party to any underlying obligations as may exist between a payer and a payee to a payment transaction executed using your Tide Membership Account, including the Tide Payment Acceptance Products and accepts no responsibility for the performance of any such underlying obligations or the products and/or services that payment transactions relate to. In no event shall we be responsible for any late fees or other consequences, or damages caused by untimely receipt of payment by any payee when using your Tide Card(s) or your Online Debit Card (as defined in the Tide Card Terms).

24.4.8 To the extent permitted by applicable law, the above exclusions and limitations set out in this clause shall apply to any liability of our affiliates, suppliers, contractors, agents or distributors and any of their respective affiliates (if any).

## 24.5 Indemnities

o You agree to protect, reimburse, or compensate us (legally known as "indemnify") and keep Tide, our third-party providers, employees, and authorised agents free from any claims or demands (including legal fees) made by a third party. This applies if the claim arises from:

- A breach of these Tide Membership Terms or any applicable product-specific terms by you, an Administrator, your Team Members, or agents.
- A violation of any law.
- Use of services, products, add-ons or tools within the Tide Platform.
- Any impact caused by FX rate fluctuations.

## 24.6 Intellectual Property

24.6.1 Tide Membership, the Tide websites, the Tide Platform (including all products, tools and add-ons available in it) and all intellectual property rights contained therein, including but not limited to any content, are owned or licensed to us. Intellectual property rights mean rights such as: copyright, trademarks, domain names, design rights, database rights, patents and all other intellectual property rights of any kind whether or not they are registered or unregistered (anywhere in the world). Tide's intellectual property includes all logos related to Tide Membership, the services, products, add-ons and tools that form part of it. In addition, all page headers, custom graphics, button icons, and scripts are service marks, trademarks, and/or trade dress of Tide. You may not copy, imitate or use Tide's intellectual property rights without prior written consent. You may not reverse-engineer, disassemble, decompile, or otherwise attempt to discover the source code of the Tide Platform, except as permitted by applicable law.

24.6.2 Tide owns the intellectual property in Tide Membership. We grant you a non-exclusive, non-transferable right, without the right to grant sublicences, to use Tide Membership, including all tools and add-ons available in the Tide app during the term of these Tide Membership Terms or the respective applicable product specific terms solely for your internal business operations.

24.6.3 We reserve all of our rights in any intellectual property in connection with these Tide Membership Terms. This means, for example, that we remain owners of them and are free to use them as we see fit.

24.6.4 Nothing in these Tide Membership Terms grants you any legal rights in Tide Membership and/or the Tide websites, other than as set out in these Tide Membership Terms. You agree not to adjust or try to circumvent or delete any notices contained on Tide Membership (including any intellectual property notices) and in particular in any digital rights or other security embedded or contained within Tide Membership.

24.6.5 Any feedback, user reviews, comments, and suggestions you may provide for improvements to Tide Membership, its features, services, products, add-ons or tools ("**Feedback**"), whether provided directly to Tide or on user review websites such as TrustPilot, is given entirely voluntarily and Tide will be free to use, disclose,

reproduce, license, or otherwise distribute and exploit such Feedback as it sees fit, entirely without obligation or restriction of any kind. For example, Tide may use your user reviews provided on TrustPilot in its marketing material without obtaining further consent from you. Feedback includes, without limitation, feedback you provide to Tide in response to any surveys Tide conducts, through any available technology, about your experience.

24.6.6 For avoidance of doubt, to the extent permitted by law and regulation, we may use data about your usage of the Tide products and services and data we collect or receive from or about you or your users, including any feedback provided by you to improve our products, develop new services, enhance our platform, and modify or improve our software and code. This may include the creation of proprietary algorithms, databases, or insights. Any new intellectual property created or developed in this way, including improvements, modifications, or customisations to the services or the Tide Platform, shall vest in and be owned exclusively by Tide. Such intellectual property may include, but is not limited to, algorithms, databases, analytical models, software and software improvements, or any other new creations derived from the use of anonymised and aggregated data. For the avoidance of doubt, any use of your personal data for these purposes will continue to be governed by our [Privacy Policy](#).

## 24.7 Third-Party Services, Websites and Resources

24.7.1 Through Tide Membership, you will be able to elect to receive services from third parties introduced by Tide (a “**Third Party**” and each such service a “**Third-Party Service**”). Tide makes no representation or recommendation as to and accepts no responsibility for Third-Party Services or any material, information, or results made available through Third-Party Services and it shall be your responsibility to assess your election to receive a Third-Party Service, including acceptance of their terms and conditions if required. If you elect to receive a Third-Party Service, you authorise Tide to submit to the applicable Third Party any and all documents and information about you and your business that are necessary for that Third Party to provide the Third-Party Service to you, including, without limitation, your bank account information and any additional information requested by the Third Party and that you have provided to Tide in connection with these Tide Membership Terms and your receipt of the services provided under these Tide Membership Terms. You represent and warrant that Tide’s use or disclosure of such information will not violate any rights of privacy or other proprietary rights or any applicable legislation and that you have waived and released any legal claim against Tide and its directors, officers, and employees arising out of a Third Party’s use of your information, even if that use is not authorised by the applicable agreement between you and the Third Party.

24.7.2 Tide Membership may contain links to third-party websites or resources. Tide provides these links only as a convenience and is not responsible for the content, products, or services on or available from those websites or resources, or links displayed on such websites. You acknowledge your sole responsibility for, and assume all risk arising from, your use of any third-party websites or resources.

## 24.8 Complaints

24.8.1 If you would like to log a complaint with us, please email us at [complaints@tide.co](mailto:complaints@tide.co). Our complaints procedure sets out the process for submitting and resolving any complaints. You may request a copy of our complaints procedure at any time by contacting us.

24.8.2 If your complaint relates to: (a) your Tide Membership Account; (b) a Payment Order (as defined below); (c) a Tide Card transaction or the Tide Card; (d) your Tide Business Account or your Tide Instant Saver Account; (e) the Open Access services; (f) the credit broking service, and after having received our final response you are still unhappy or not satisfied, then you may, if you are eligible and if your complaint falls within the Financial Ombudsman Service’s jurisdiction, be able to take your complaint to the Financial Ombudsman Service (FOS), details of which are available on the following link [www.financial-ombudsman.org.uk/faq/complain.html](http://www.financial-ombudsman.org.uk/faq/complain.html). You can also call the FOS on 0300 123 9123 or write to: Financial Ombudsman Service, Exchange Tower, Harbour Exchange, London, E14 9SR. We do not use other dispute resolution providers.

24.8.3 Complaints relating to your Tide Business Account or your Tide Instant Saver Account will be handled by Tide on ClearBank’s behalf.

## **24.9 English law**

24.9.1 These Tide Membership Terms shall be governed by the laws of England and Wales and any claim or dispute under these Tide Membership Terms shall be subject to the non-exclusive jurisdiction of the courts of England and Wales.

## **25. Miscellaneous**

25.1 You may not transfer or assign or sell any rights or obligations you have under these Tide Membership Terms or otherwise grant any third party a legal or equitable interest over your Tide Membership without Tide's prior written consent. Tide reserves the right to transfer or assign these Tide Membership Terms or any right or obligation under these Tide Membership Terms at any time.

25.2 If we fail to enforce any of our rights under these Tide Membership Terms, or applicable laws, it shall not be deemed to constitute a waiver of such right.

25.3 Unless stated otherwise in these Tide Membership Terms, if any provision of these Tide Membership Terms is held to be invalid or unenforceable, such provision shall be struck and the remaining provisions shall be enforced.

25.4 It is your responsibility to determine what, if any, taxes apply to the payments you make or receive, and it is your responsibility to collect, report and remit the correct tax to the appropriate tax authority.

25.5 We do not provide advice. Any information such as calculations and forecasts, provided to you via Tide Membership, including the services, products, add-ons or tools within the Tide Platform or via the Tide websites is meant for informational purposes only and should not be interpreted as professional advice. All calculations, forecasts and other information should be independently checked and verified. Foreign currency exchange rates are subject to fluctuations outside our control.

# Appendix 1 - Tide Business Account Terms

## (applicable to Tide Business Account holders)

28 March 2025

These Tide Business Account Terms, provide additional terms applicable to your use of Tide Business Account provided by ClearBank in collaboration with Tide. They should be read together with the Tide Membership Terms. Any matters not specifically governed by these Tide Business Account Terms will be dealt with in accordance with the provisions of the Tide Membership Terms. In case of contradiction between any term of the Tide Membership Terms and the Tide Business Account Terms, the latter will prevail.

Apart from the Tide Business Account Terms with Tide, as part of your onboarding to the Tide Platform, you also accept and agree to the Bank Account Terms which are between you and Clearbank (accessible here: <https://www.tide.co/terms>). These terms further govern your use of the Tide Business Account directly with the bank account provider.

1. If there is any inconsistency between these Tide Business Account Terms and any other document we provide you with, these Tide Business Account Terms will apply. Any capitalised terms used here but not defined shall have the meanings given to them in the Tide Membership Terms.
2. **Services covered under these terms**
  - 2.1 We have arranged for your Tide Business Account(s) to be provided to you by ClearBank, being a bank authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number: 754568). The Tide Platform is the primary interface for your Tide Business Account.
  - 2.2 Tide provides you with Tide Card(s) linked to your main Tide Business Account. Your use of the Tide Card is not covered by these terms. The Tide Card Terms which will apply to the provision of the Tide Card are included further below in this document.
  - 2.3 As a Tide Business Account holder you can make and receive international payments in EUR and USD. Please see clause 4 below for details.
3. **Additional Tide Business Accounts**
  - 3.1 If you are subscribed to one of our [Paid Plans](#) (see the respective terms for more information on what our Paid Plans are), you may be eligible to open and operate more than one Tide Business Accounts within your Tide Membership Account which will be in addition to your main Tide Business Account (the "**Additional Business Account(s)**"). In this document, "Tide Business Account" includes all such accounts, including Additional Business Accounts, unless explicitly stated otherwise. The number of Additional Business Accounts depends on your Paid Plan, please refer to our Fee Schedule, section 'Additional Business Accounts Fees' for more information on what each plan allows. The highest number of Additional Business Accounts allowed is 3 under our Max membership plan. If you are on a Free Plan and you want to open a new Additional Business Account or if you are on a Paid Plan but you want to open an Additional Business Account beyond your plan's allowance, you have to upgrade to the respective plan offering more Additional Business Accounts. If you have already opened Additional Business Accounts prior to 1 December 2024, which are above your plan's allowance (either the Free Plan or a Paid Plan), we will charge monthly fee per account as per our Fee Schedule, section Additional Business Accounts Fees unless you upgrade to a plan with higher allowance to avoid the charges. If you cancel your plan or downgrade to another Paid Plan and as a result you have Additional Business Accounts beyond your current plan allowance, the same monthly fee per account as per the Fee Schedule will apply. For avoidance of doubt, the limits and and monthly fees per account described under the preceding sentences do not apply to the tax account (available as an Additional Business

Account under Accounting Extra and Admin Extra) or to the Tide Instant Saver Account. All Additional Business Accounts opened with Tide should be purpose driven and can be used to segregate the funds you hold in your main Tide Business Account for specific purposes. You must not use the Additional Business Accounts for the purpose of running another business or limited company or to segregate your business's funds from the funds of your customers. For more information on how to open and what to use Additional Business Accounts for please use our Support function.

- 3.2 If you are subscribed to one of our [Accounting Extra or Admin Extra](#) add-ons, you may be eligible to open an Additional Business Account to set aside money for taxes due (the **"Tax Account"**). To open a Tax Account, you must hold an active Tide Business Account and have an active Accounting Extra or Admin Extra subscription. This account cannot be used to make external inbound or outbound transfers except for payments to HM Revenue & Customs (HMRC) for taxes. By accepting these terms you agree that the account allows movements of funds only between your main Tide Business Account and the Tax Account or between the Tax Account and an HMRC bank account. We may offer you estimates of the taxes due based on your bookkeeping activities performed at the time under Accounting Extra or Admin Extra. However, such amounts are only estimates and are subject to change based on the most recent bookkeeping activities that you perform. You are solely responsible for calculating the exact tax amount due to HMRC and making the necessary payments when they become due. Tide will apply the standard transactional fees for such transfers as per our Fee Schedule. You acknowledge that the Tax Account is not a savings account. It's an Additional Business Account that can be used to segregate the funds you hold in your main Tide Business Account. As with other Additional Business Accounts, you must not use the Tax Account for the purpose of running another business or limited company, to segregate your business's funds from the funds of your customers, non-tax related business payments, third-party payments (except to HMRC) or investment activities. If you cancel the Accounting Extra or Admin Extra add-on or downgrade to a tier that does not support this feature, the Tax Account will be disabled which means you will not be allowed to add more money into the Tax Account or to transfer or receive funds to or from HMRC but you can still transfer the funds left in your Tax Account back to your main Tide Business Account. Unless specifically agreed otherwise under this clause 3.2, all other terms relevant to the Tide Business Accounts apply accordingly to the Tax Account. Naming of the account as a "Tax Account" is for illustrative purposes only and does not constitute tax advice. For tax advice, you must engage a tax professional.

#### 4. **Execution of Payment Orders and depositing funds into your Tide Business Account**

*Summary: This section explains how money can be paid and transferred into your account, how you can withdraw money from your account, any associated restrictions and the timescales for the clearance of payments into and from and your account.*

- 4.1 From the Tide Platform or by using your Tide Card, you may instruct a payment order using one of the payment methods made available from time to time including Faster Payments, BACS (inbound direct credits and direct debits paid out) and CHAPS (inbound payments) (**"Payment Order"**) and outbound International Payments. In respect of your Tide Business Account, we will administer these functions on behalf of ClearBank.
- 4.2 You may also provide instructions regarding your Tide Business Account through a third party under a direct debit scheme or when you authorise and instruct a TPP to access your account information and/or initiate payments from your Tide Business Account through Open Banking in accordance with the Bank Account Terms. We provide the required technical infrastructure on behalf of ClearBank which will ensure that these transactions are executed against your Tide Business Account. Where relevant, ClearBank will provide access to your Tide Business Account information to the AIS and/or the ability to initiate payments online from your Tide Business Account through the PIS. Please note that a TPP's access to your Tide Business Account might be denied if there is reasonable concern about unauthorised or fraudulent access or in case of any other security risk to your Tide Business Account. You may, at any time, revoke authorisation of an AIS or PIS from accessing your Tide Business Account, by contacting Tide or the AIS/PIS.



- 4.3 You can provide your consent to a Payment Order by using the identified method for giving consent indicated within the Tide Platform interface that you are using, typically a 'Make Payment' button and a verification of the Payment Order, including a fingerprint scan or the submission of a code, as required by the Tide Platform. Payment Orders cannot be instructed by phone, paper-based instruments or other means.
- 4.4 It shall be your responsibility to ensure that when instructing a Payment Order you input the correct unique identifier for that transaction into the Tide Platform. This is the information we ask for that uniquely identifies the other party to your transaction or their account and enables us to route the transaction to that person or account, such as the sort code and account number or IBAN ("**Unique Identifier**"). We will prompt you to provide the necessary Unique Identifier information when you wish to initiate a Payment Order through the Tide Platform. We will not have any responsibility for verifying the accuracy of any payment transaction data you provide us with including the Unique Identifier in connection with a Payment Order. It shall also be your responsibility to input the correct payment recipient's name and check the information that you receive based on a "Confirmation of Payee" response ("Confirmation of Payee" is an additional security check that the recipient's name matches the account number and sort code you've given us, please refer to the Bank Account Terms available at <https://www.tide.co/terms/> for more information on how "Confirmation of Payee" works). You must check the Confirmation of Payee result and the payment details carefully to make sure you are paying the right person.
- 4.5 To make a payment out of your account, you should follow the instructions on the Tide Platform. Subject to the next sentence, Payment Orders made through the Tide Platform will be processed the same working day. References to "working day" in these Business Account Terms shall mean any day that is not a weekend, a public holiday in the UK or "TARGET closing day" as listed [here](#).
- 4.6 You won't be able to submit Payment Orders through the Tide Platform unless you've provided all the information required, including telling us when the payment should be made.
- 4.7 We'll follow your Payment Orders, except only if:
- we need to ask you for further information to complete the payment and you don't provide it to us;
  - you don't have enough money in your account to make the payment;
  - we reasonably believe that you did not give the instruction or that it could be fraudulent or related to criminal activity;
  - we think the instructions are unclear;
  - the instruction is received from a third party and we have reasonable concerns about security or fraud;
  - we reasonably believe that making the payment would cause us to breach any law or regulation that applies to us; or
  - you've broken any of the Terms in a serious way.
- 4.8 Sometimes we need to make checks before we can execute a Payment Order, which may delay things. In some cases we might need to ask you for further information or make additional checks.
- 4.9 When working out if you have enough money in your Tide Business Account for a payment, we'll look at your Tide Business Account balance and deduct any immediate payments that you've already asked us to make (if they are not already reflected in your balance).
- 4.10 If your Tide Business Account becomes overdrawn, you should immediately make a payment into your account to take your balance above zero. Alternatively, a member of the Tide team will get in touch to request the payment from you.

- 4.11 Unless we are prevented by a legal, regulatory or security reason, you'll be notified through the Tide Platform when an instruction hasn't been followed. Where possible, we'll tell you why this has happened and how you can resolve the issue.
- 4.12 We can't normally change or cancel Payment Orders for immediate payments once they have been submitted through the Tide Platform because they are processed immediately. Future dated payments, standing orders, and Direct Debits can be cancelled up to the end of the working day before the date they are due to be made. You can do this through the Tide Platform.
- 4.13 You can make a cash deposit into your Tide Business Account by visiting any of the PayPoint or Post Office premises and using your Tide Card. For details other than applicable fees and processing times, please check the [Tide Card Terms](#).
- 4.14 You might be able to deposit a cheque into your Tide Business Account by taking a photo of it using the Tide mobile app ("**Cheque Imaging Deposit**"). We may limit the number of cheques you can submit in a single day. If the cheque is above a certain value you might not be able to deposit it. You can see these limits and the status of cheques deposited in the Tide mobile app. Cheques deposits are usually processed within 3 working days, unless we or ClearBank are stopped for technical, regulatory or legal reasons. Please check the Bank Account Terms for further details on Cheque Imaging Deposit.
- 4.15 For any incoming electronic payments, we will credit your account as soon as we receive the payment and update your balance (unless we are prevented by a legal, regulatory or security reason or reasonably believe making such payment might cause us to breach a legal or regulatory requirement). For cash that you pay into your account, the time that we credit your account will depend on how you pay it in – for cash paid in:
- using PayPoint, we will credit your account and update your balance on the same working day; or
  - over the counter at a Post Office, we will credit your account and update your balance on the following working day.
- 4.16 The cut-off times for payments and cash deposits are as follows:

Type of payment		Cut-off time
Electronic Payments	Faster Payments	None – available 24/7, 365 days of the year (or 366 days for a leap year)
	CHAPS (inbound)	06:00 to 18:00 on working days
	Bacs (inbound direct credits and direct debits paid out)	Once a day, by 07:00 on the day the payment is due to credit or debit the account
Cash deposits in	PayPoint	None – available 24/7, 365 days of the year (or 366 days for a leap year)

		year, subject to merchant opening hours)
	Post Office	By 19:00 (subject to Post Office opening hours)

## 5. Tide International Payments

*Summary: This section provides additional terms applicable to payments from and to a country in one of the Single Euro Payments Area member countries made in euros as well as payments made in USD.*

- 5.1 Tide allows you to send and receive euro (“**EUR**”) payments between your sterling (“**GBP**”) denominated Tide Business Account and any EUR denominated bank account in one of the Single Euro Payments Area (“**SEPA**”) member countries. These payments can only be sent to and received from countries within SEPA, which comprises (among others) the 27 member states of the European Union, Iceland, Liechtenstein, Norway, Switzerland and the United Kingdom. Please see [here](#) for a full list of SEPA countries.
- 5.2 In addition to EUR denominated payments to and from the SEPA participating countries, you will also be able to send and receive USD denominated payments. Please note that as with all of our international payment services, regulatory restrictions apply to certain countries/territories.
- 5.3 We refer to payments sent and received in EUR or USD as “**International Payments**”. Tide uses the Automated Clearinghouse (ACH) system, the SEPA Scheme and other payment systems and a wide range of correspondent banks to effect International Payments.
- 5.4 For the purposes of processing International Payments Tide will create a new currency E-money account (the “**Currency E-Money Account**”). “**E-money**” means electronic money as defined in the Electronic Money Regulations 2011 (SI 2011/99). Your Currency E-Money Account is operated by Tide and is separate from your Tide Business Account. This account will only be used to process and record your International Payment transactions and you will not be able to access or withdraw funds from it.
- 5.5 The Financial Services Compensation Scheme is not applicable to the funds held in your Currency E-Money Account and no other compensation schemes exist to cover losses claimed in connection with your International Payments. However, we will safeguard your funds against any loss that can be reasonably anticipated, in particular:
- (a) funds corresponding to E-money will be held in one or more segregated bank accounts separately from Tide’s own funds, in accordance with the provisions of the Electronic Money Regulations 2011.
  - (b) Tide cannot and will not use the funds received in exchange for E-money that has been issued to invest or lend to other persons or entities.
- 5.6 Tide uses CurrencyCloud BV (“**CurrencyCloud**”) to process your International Payment transactions and to convert currencies. CurrencyCloud is authorised by the Central Bank of the Netherlands for the issuing of electronic money and the provision of payment services (registration number R142701). CurrencyCloud is not a party to these Tide Business Account Terms nor to any transaction with you.
- 5.7 Currency conversions from GBP to EUR/USD (for outgoing International Payments) or EUR/USD to GBP (for incoming International Payments) (each a “**Payout Currency**”) will be made in accordance with clause 7.

- 5.8 Subject to clauses 5.16 and 5.17 below, and unless we are prevented by a legal, regulatory or security reason or reasonably believe making such payment might cause us to breach a legal or regulatory requirement, your incoming and outgoing International Payments will be processed in accordance with the timelines set out in this clause 5.
- 5.9 Tide will not be responsible for payment processing delays caused by your payer's or recipient's bank.
- 5.10 Note that the minimum transaction value is £2 or 2 USD. CurrencyCloud may from time to time impose maximum transaction value limits and transactions above this value will not be processed.
- 5.11 CurrencyCloud (on Tide's behalf) will receive your incoming International Payment. Upon receipt of the funds into one of the segregated customer bank accounts that Tide has with CurrencyCloud, Tide will issue you with a corresponding amount of EUR/USD-denominated E-money, which will be credited to your Currency E-Money Account. Note that your E-money will not accrue any interest. The E-money will then be redeemed and a corresponding amount of GBP will be credited to your Tide Business Account (subject to clauses 5.16 and 5.17 below), applying the currency conversion rate described in clause 7 below. Once the corresponding amount of GBP has been credited to your Tide Business Account, it will be available for you to use.
- 5.12 Receiving incoming International payments
- (a) Subject to clause 7 below, any incoming International payments received by Tide will be credited to your Tide Business Account on the same day they are received by Tide. International Payments cannot be processed on a non-working day. This means that if a sender makes an International Payment to you on a non-working day, Tide will not receive those funds until the following working day.
  - (b) If any incoming International Payment is received by Tide on a working day after our incoming payment cut-off time of 13.50 (GMT), or any incoming USD payment is received by Tide on a working day after our incoming payment cut-off time of 15.50 (GMT), CurrencyCloud will not execute the currency conversion rate until the following working day. In that case, we will pre-fund your Currency E-Money Account with the amount of the International payment on the same day Tide receives the funds. The E-money will then be immediately redeemed and a corresponding amount of GBP will be credited to your Tide Business Account (subject to clauses 5.16 and 5.17 below), applying the currency conversion rate described in clause 7 below.
  - (c) If there is a significant foreign exchange (FX) market movement between the day that we pre-fund your Currency E-Money Account and the day CurrencyCloud executes the currency conversion rate applicable to the incoming International payment, we reserve the right to ask you to repay Tide the shortfall. We will only do this where significant disruption to the FX markets has occurred and where we consider it necessary to pass on these costs.
- 5.13 Processing of outgoing payments
- (a) Subject to clause 5.20 below ('Cut-off times for submitting an International Payment Order'), when you wish to make an outgoing International Payment, you can instruct the payment order ("**International Payment Order**") from your Tide Business Account by following the instructions on the Tide Platform. Tide will immediately debit the required GBP amount from your Tide Business Account and issue you with a corresponding amount of EUR-denominated E-money which shall be credited to your International E-Money Account, applying the currency conversion rate described in clause 7 below. The E-money will then be redeemed and CurrencyCloud (on our behalf) will transfer the EUR amount to the recipient indicated by you in the International Payment Order.
  - (b) Subject to clauses 5.16 and 5.17, outgoing International Payments made through the Tide Platform will be processed in accordance with the timetable provided in clause 5.20.

- (c) We will only accept an International Payment Order which is given to us through Tide Platform. International Payment Orders cannot be instructed by card, phone, paper-based instruments or other means. International Payment Orders must include such information as we from time to time determine that we require in order to effect your International Payment including the following information:
- name and address of the recipient;
  - destination country of the Payment Transaction;
  - Amount and currency of the Payment Transaction;
  - the IBAN (International Bank Account Number) if your recipient's bank account has an IBAN and such other bank account code corresponding to your recipient's bank account (for example, a BIC or SWIFT code) as may be required (each of the IBAN, BIC or SWIFT is a "**Unique Identifier**").
- (d) You can provide your consent to an International Payment Order by using the identified method for giving consent indicated within the Tide Platform interface that you are using, typically a 'Confirm' button. We will treat this as your instruction and consent for Tide to execute that International Payment Order on your behalf.
- (e) We will not have any responsibility for verifying the accuracy of any payment transaction details you provide us with, including the Unique Identifier in connection with an International Payment Order. If we proceed to execute an International Payment Order based on the incorrect Unique Identifier received by us from you then we will not be liable for any losses incurred.
- (f) You can't change or cancel your International Payment Order once it has been submitted through the Tide Platform.
- (g) Note that, in case your outgoing International Payment fails for any reason, you remain liable to pay the applicable transaction fees and Tide will not refund transaction fees for failed payments (except if the failure was caused by Tide or CurrencyCloud). This is why it is important you provide the correct Unique Identifier, as set out in clause 5.13 (c). We will let you know if a payment fails by contacting you via the Tide app or via the email address you have provided us with.

5.14 We'll process your International Payment Orders according to your instructions and accept your incoming International Payments, except if:

- we need to ask you for further information to complete the payment and you don't provide it to us;
- you don't have enough money in your account to make the payment;
- we reasonably believe that you did not give the instruction or that it could be fraudulent or related to criminal activity;
- the transaction is connected either directly or indirectly, to certain countries or persons which we have determined, acting in our sole discretion, are high risk to our business or involve a higher level of complexity for us in carrying out our anti-money laundering or anti-terrorist financing legislation transaction monitoring process (the "restricted countries and persons");
- we think the instructions are unclear or contain errors;
- the instruction is received from a third party and we have reasonable concerns about security or fraud;
- we, CurrencyCloud or the receiving bank believe that making the payment would breach any law or regulations;
- CurrencyCloud cancels your International Payment for any reason; or
- you've broken any of the Terms in a serious way.

- 5.15 In each of the circumstances listed above, we reserve the right to refuse to process any incoming International Payment or cancel any International Payment Order you placed with us.
- 5.16 Tide and/or any member of the Tide Group (being Tide Platform Limited and its subsidiaries for the time being) as well as CurrencyCloud may be required to comply with sanctions and/or embargoes imposed by the international community including the UK, EU, UN and the USA. In such cases we may not accept instructions and may refuse to make any payment or take any action pursuant to an International Payment Order or cancel such International Payment Order if it would result, or in the Tide’s reasonable opinion is likely to result, in a breach of any sanction or embargo whether or not imposed in the UK.
- 5.17 To comply with our regulatory requirements, sometimes we need to make checks before we can process an International Payment, which may delay things. In some cases we might need to ask you for further information or make additional checks. If your outgoing International Payment is delayed while we complete our regulatory checks, the FX Rate at which the International payment is converted may be higher or lower than the FX Rate that applied when you submitted your International Payment Order. Tide reserves the right to recover any loss it suffers as a result of such FX Rate fluctuations under clause 24.5 of the Tide Membership Terms.
- 5.18 Unless we are prevented by a legal, regulatory or security reason, you'll be notified through the Tide Platform when a Payment Order hasn't been followed. Where possible, we'll tell you why this has happened and how you can resolve the issue.
- 5.19 Notwithstanding anything else in these Business Account Terms, even if Tide has accepted your International Payment Order, the receiver may not be able to receive such payment at all or in part due to the restriction on transactions established by the receiving bank. In such a case, Tide shall, to that extent, be released from its obligation to perform the International Payment Order.
- 5.20 Cut-off times for submitting an International Payment Order

You can submit an International Payment Order any day of the week. The following processing times apply:

International Payment Order submission time	Payment processing time
International Payment Orders submitted by 13:50 (GMT) for EUR SEPA payments/or by 15:50 (GMT) for USD payment on a working day	Tide will immediately debit the required GBP amount from your Tide Business Account. Your recipient should receive the payment on the same day, subject to any delays due to required regulatory checks or delays caused by your recipient’s bank.
International Payment Orders submitted on a working day after 13:50 (GMT) for EUR SEPA payments/or by 15:50 (GMT) for USD payment	Tide will immediately debit the required GBP amount from your Tide Business Account. Your recipient should receive the payment on the next working day, subject to any delays due to required regulatory checks or delays caused by your recipient’s bank.
International Payment Orders submitted on a non-working day	Tide will immediately debit the required GBP amount from your Tide Business Account. Your recipient should receive the payment on the next working day, subject to any delays due to required regulatory checks or delays caused by your recipient’s bank.

## 5.21 Cancelling an International Payment Order

- (a) You can't change or cancel/recall an International Payment Order once it has been submitted through the Tide Platform.
- (b) We have explained in clauses 5.16 and 5.17 above the circumstances in which we may cancel your International Payment Order after you have submitted it. For example, we may do so if CurrencyCloud cancels your International Payment Order or there is a significant FX Rate movement after you submit your International Payment Order to us.
- (c) If CurrencyCloud cancels your incoming International payment after we have pre-funded your Currency E-Money Account or your Tide Business Account, we reserve the right to ask you to repay the whole amount credited to your account.

## 6. Fees

6.1 Unless we agree to waive the fees, you agree to pay the fees for the services in accordance with the [Fee Schedule](#) added further below in this document.

6.2 The standard transaction fees applicable under the heading "Receipt of Money and Payments" in the Fee Schedule also apply to your International Payments. The number of free Eligible Transactions per month will also include your International Payments during this month. Each International Payment transaction is subject to the interbank exchange rate on the day, and we apply additional International Payments transaction fee (also referred to as the "markup") on such transfers. See further details in clause 6 below. You won't be charged anything for requesting EUR SEPA and USD ACH account details.

6.3 Fees may also apply for using other services provided by Tide which are not listed in the Fee Schedule. Such fees are indeed in the respective terms and conditions governing the use of such service.

6.4 You authorise Tide to debit your Tide Business Accounts for all fees as they become payable (including the markup relating to inbound and outbound International Payments).

6.5 If there are not enough funds in any of your accounts with us to pay your fees, then you must pay the amount due immediately upon demand, plus any applicable processing fees, or charges for return items, plus interest at the higher of 4% a year above the Bank of England's base rate or 4%, plus legal costs and other costs of collection as permitted by law. We reserve the right to suspend your access to the Services if we are not paid any monies owing to us by you on time.

6.6 We reserve the right to change the fees from time to time. We will notify you of any change to existing fees in accordance with clause 21 of the Tide Membership Terms.

6.7 In some circumstances a number of intermediaries (such as correspondent banks or payment service providers) may charge fees and expenses for transactions you initiate. These charges are beyond our control and whilst we will endeavour to minimise these for you wherever possible, those charges sometimes cannot be calculated in advance. You hereby acknowledge that you shall be liable for these charges.

## 7. Currency conversion rates and fees

7.1 Tide will use the current interbank FX rate (the "FX Rate") to convert to the Payout Currency.

7.2 For outgoing International Payments, the FX Rate will be shown to you before you instruct Tide to process your International Payment Order. For incoming payments, you can find the FX Rate in your transaction details which are available on the Tide Platform.

7.3 Subject to clauses 5.16 and 5.17 above, for outgoing International Payment transactions:

- if you submit your International Payment Order before 13:50 (GMT) for EUR SEPA payments/or by 15:50 (GMT) for USD payment, Tide will apply the spot FX Rate prevailing at the time you submit the International Payment Order.
  - if you submit your International Payment Order on or after 13:50 (GMT) for EUR SEPA payments/or by 15:50 (GMT) for USD payment , Tide will apply the prevailing forward rate.
- 7.4 For incoming International Payments, Tide will apply the FX Rate prevailing at the time Tide receives the incoming payment order and successfully completes any of our anti-money laundering or anti-terrorist financing legislation transaction monitoring processes (which can sometimes take up to 24 hours).
- 7.5 If an International Payment Order was cancelled/recalled for any reason, you should be aware that due to changes in the FX Rate you may not receive the same amount back – you may receive more or less than the amount of the original International Payment Order.
- 7.6 FX rates are subject to fluctuations outside of our control. Historical prices are not a reliable indicator of future prices. Such changes may affect the provision of our services. In particular, in extreme situations (e.g. if there is a significant FX Rate movement after you submit your International Payment Order to us), we may not be able to process your outgoing International Payments and may need to cancel your existing International Payment Orders without prior warning.
- 7.7 For both outgoing and incoming International Payments we will add an International Payment transaction fee (also referred to as the “markup”) to the FX Rate at the time of conversion. For outgoing International Payments, the markup will be shown to you before you instruct Tide to process your International Payment Order. For incoming payments, you can find the markup in your transaction details which are available on the Tide Platform. Please note that, in case your International Payment (both in- and outbound) was cancelled/recalled for any reason we will apply the markup for each currency conversion performed, so you will have to pay this twice and Tide will not refund such fees to you.
- 7.8 Applicable taxes and duties or commissions may be deducted by the recipient's bank at the point of receipt, which means your recipient may receive less than the amount you stated in your International Payment Order. Please check with your recipient’s bank to find out about any possible deduction before you initiate an International Payment Order.
8. **Account Limits**
- 8.1 Payments from and into your Tide Business Account might be subject to limits and restrictions we set from time to time, such as to the maximum the amount of money that can be held in your account. Please see clause 19 of the Tide Membership Terms for details on limits applicable to your Tide Business Account.
- 8.2 We may reject credit or debit payment transactions instructed on or initiated against your Tide Business Account where the payment transaction in question would result in an Account Limit being exceeded.
9. **Your Statements**
- 9.1 Once a month, we will provide you via the Tide Platform with statements in .pdf format setting out certain information in respect of your payment transactions executed on your Tide Business Account and the transactions executed on your Tide Card(s).
- 9.2 In addition to your usual monthly Tide Business Account statement, Tide will separately provide you with a monthly “**EUR SEPA Statement**” as well as a monthly “**USD Statement**” setting out certain information in respect of your International Payment transactions executed on your Tide Business Account. This will include your transaction fees and the applicable currency conversion rate. You can find more details about fees and conversion rates in clauses 6 and 7 above. We will provide you with a monthly EUR SEPA Statement and a monthly USD Statement in the same way that we provide you with your usual monthly Tide Business Account statement, through the Tide app and online.



9.3 You will be notified by us when your statements are available on the Tide Platform to view and download.

9.4 You should monitor your account statements carefully and notify us of any payment transactions or activity you do not recognise.

10. **If Something Goes Wrong**

10.1 The table below shows what will happen when something goes wrong.

What went wrong?	What Tide will do
<p>A payment is incorrectly processed because it was not sent to the person or account you told Tide to send it to</p> <p>or</p> <p>You were told during the Confirmation of Payee process that the name of the recipient matched the sort code and account number you provided but this was wrong and the payment was not sent to the person or account you intended.</p>	<p>The payment amount will be refunded together with any charges linked to that payment.</p>
<p>A payment from your Tide Business Account was unauthorised, unless:</p> <ul style="list-style-type: none"> <li>● you have been deliberately or grossly negligent with your security details; or</li> <li>● we can prove you acted fraudulently.</li> </ul>	<p>Once your claim has been investigated and Tide is satisfied you have not been careless or that you have not acted fraudulently, the payment amount will be refunded together with any charges linked to that payment, except for the first £35 which Tide may charge to you.</p> <p>Tide won't charge you for any unauthorised payments which take place after you have notified us of the unauthorised payment or that your security details relating to your account have been lost or stolen.</p>
<p>A payment you requested is late due to Tide's error.</p>	<p>Your Tide Business Account will be put back to the position that it would have been in if we had not made the error.</p>
<p>A payment you received to your Tide Business Account is late due to Tide's error.</p>	<p>You can also ask us to contact the other person's bank and correct the amount of interest on their account.</p>
<p>A payment is taken from your account by a retailer without you knowing how much the payment is going to be and the payment is for more than you were expecting.</p>	<p>Provided you let us know within eight (8) weeks of the date of the payment that:</p> <ul style="list-style-type: none"> <li>● your authorisation did not specify the exact amount of the payment; and</li> <li>● the amount is more than you could have reasonably expected to pay, based on your previous spending and our investigation,</li> </ul> <p>usually the payment amount will be refunded.</p> <p>When we investigate your request and a refund is not able to be provided, we will let you know why.</p>

<p>You made a mistake and gave the wrong payment details for a payment.</p> <p>or</p> <p>You proceeded with a payment where the Confirmation of Payee details you provided (account holder's name, sort code and account number) did not come back as a full match and the payment wasn't sent to the person or account you intended.</p>	<p>If you make a mistake, we will use our reasonable efforts to help fix the problem (which might mean getting your money back), but Tide can charge a fee for this.</p> <p>If we can not recover the payment, then Tide won't be able to refund the payment to your account.</p> <p>If the payment has been received by the recipient's bank, then you will need to ask them about obtaining a refund. You can contact the Member Support Team if you need information about the payment to help you try and recover it.</p>
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10.2 If you do not notify us about an issue with your payment within thirteen (13) months after the debit date, then you might not be entitled to a refund.

10.3 Further investigation of your claim for a refund may be required to check that you are entitled to a refund. If you are entitled to a refund, this will be done as soon as we can and no later than the end of the next working day following the day that the request is received or after the conclusion of any investigation into your claim, as applicable.

10.4 If funds are added to your account because of a system's error or a mistake, we have the right to automatically reclaim those funds. It will be considered a serious breach of these Business Account Terms if you do not return the funds upon being notified, in the event they cannot automatically be reclaimed.

**11. Negative Balances**

11.1 If for any reason you have a negative balance on your Tide Business Account, you agree to immediately send the required amount of money to correct the negative balance, such amounts being due without the need for previous notification. Failure to send us the required amount of money within a reasonable period of time shall be deemed a material breach of these Business Account Terms. In addition, we may: (a) exercise our right to automatically debit funds from any other account you have with us; (b) initiate a chargeback procedure for any specific transaction which led to your Tide Business Account having a negative balance; (c) close or suspend your Tide Membership Account; (d) report you to any credit reference agencies; and/or (e) take debt collection measures including but not limited to mandating a debt collection agency or solicitors or to pursue the claim in court. We reserve the right to charge you the expenses we reasonably incur in connection with any debt collection or enforcement efforts.

**12. Termination**

12.1 You may terminate the Business Account Terms by contacting our member services.

12.2 We may terminate these Business Account Terms in accordance with the termination provisions under the Tide Membership Terms.

12.3 The termination of the Tide Membership Terms also terminates these Business Account Terms. The termination of these Business Account Terms will not affect your or our accrued rights arising under these Business Account Terms.

13. **Miscellaneous**

- 13.1 You may request and we shall provide a copy of these Tide Business Account Terms and any information set out in Schedule 4 of the Payment Services Regulations 2017 at any time prior to the termination of these Tide Business Account Terms.
- 13.2 It is your responsibility to determine what, if any, taxes apply to the payments you make or receive, and it is your responsibility to collect, report and remit the correct tax to the appropriate tax authority. You hereby agree to comply with any and all applicable tax laws in connection with your use of the services, including without limitation, the reporting and payment of any taxes arising in connection with Tide transactions made through the services. You agree that you will indemnify Tide or ClearBank, as applicable, against any liability arising in relation to this clause and any reasonable costs in dealing with said breach.

## Appendix 2 - Tide Card Terms (applicable to Tide Business Account holders)

28 March 2025

These Tide Card terms apply if you hold a Tide Business Account. They provide additional terms applicable to your use of the Tide Card issued by Tide. They should be read together with the Tide Membership Terms and the Tide Business Account Terms. Any matters not specifically governed by these Tide Card Terms will be dealt with in accordance with the provisions of the Tide Membership Terms.

If there is any inconsistency between these Tide Card Terms and any other document we provide you with, these Tide Card Terms will apply.

Unless the context otherwise requires, capitalised terms used but not defined in this Appendix are defined elsewhere in the Tide Membership and Product Terms document.

### 1. Key Definitions

We have set out below some key defined terms we use throughout these Tide Card Terms.

**“Apple Pay”** means the mobile payment and Digital Wallet service created by Apple that allows users (eg. Tide Cardholders) to make payments from their Tide Card using certain Apple devices (subject to and in accordance with Apple Pay terms of use).

**“ATM”** means an automated teller machine.

**“Available Balance”** means the value of available funds in your Tide Business Account.

**“Cash Load Terms”** means the terms and conditions agreed between you and Prepay Technologies Limited relating to your ability to load cash to your Tide Business Account via a Cash Load Partner.

**“Cash Load Partner”** means an organisation which accepts cash, allowing Tide Cardholders to fund their Tide Business Account using their Tide Card (subject to applicable fees, see [the Fee Schedule](#) for details). A list of these partners can be found on the Website or via the Tide Platform.

**“Contactless”** means a payment feature that provides users (eg. Tide Cardholders) with a way to pay by tapping their card on a contactless point-of-sale terminal reader.

**“Digital Wallet”** means an electronic device that stores all your payment details in one location and allows you to make electronic transactions without the need of a physical card.

**“Full Deductible Amount”** means the full amount of the Tide Card Transaction, including the Tide Card Transaction along with any associated fees, charges and taxes.

**“Google Pay”** means the mobile payment and Digital Wallet service created by Google that allows users (e.g. Tide Cardholders) to make payments from their card using their mobile device (subject to and in accordance with Google Pay terms of use).

**“Mastercard”** means Mastercard International Incorporated whose head office is at 2000 Purchase Street, Purchase, New York, 10577 USA.

**“Mastercard Acceptance Mark”** means the Mastercard International Incorporated Brand Mark, indicating acceptance of the Tide Card.

**“Mastercard Business Savings Programme”** means an automatic rebate programme offered by MasterCard that enables participating Merchants to provide rebates to eligible MasterCard small business cardholders registered in the programme.

**“Merchant”** means a retailer, or any other person, firm or corporation that accepts cards which display the Mastercard Acceptance Mark.

**“Passcode”** means the passcode or thumbprint or other method you or any Tide Platform user uses to identify yourself and which is used for authorising any payments from the Tide Card.

**“PIN”** means your four-digit personal identification number for use with the Tide Card.

“**Savings Programme Terms and Conditions**” means the terms and conditions applicable to Tide Cardholders participating in the Mastercard Business Savings Programme and available at <https://www.priceless.com/shopping/product/166756/business-savings-terms-and-conditions>.

“**Tide Cardholder**” means an individual selected by the Admin to whom a Tide Card is issued to (this includes an Expense Cardholder).

“**Tide Card Number**” means the 16-digit number on the front of your Tide Card.

“**Tide Card Transaction**” means a transaction entered into using your Tide Card, including withdrawing cash using an ATM or purchasing a good and/or service using the Tide Card either in person, using contactless, over the internet or over the telephone including any use of your Tide Card to make payments using Apple Pay or Google Pay.

## **2. Scope of these Tide Card Terms**

**2.1** Your physical Tide Card is an E-money prepaid card and not a credit, charge or debit card. It has been issued by us pursuant to our licence from Mastercard and it is linked to your Tide Business Account. The prepaid value used to transact using your physical Tide Card is E-money issued by us and distributed and administered by Tide. The physical Tide Card remains our property.

**2.2** In addition to your physical Tide Card, you can request one additional E-money digital debit Tide Card (the “**Online Debit Card**”), which will also be issued by Tide pursuant to our licence from Mastercard and can be used for online subscriptions and online payments. The Online Debit Card has unique card details, including a new 16-digit card number, which is different to your physical Tide Card. Your Online Debit Card exists only in your Tide mobile app and you won't get a physical card for any of the Online Debit Cards you create. Please note that you can't add your Online Debit Card to Google or Apple Pay or to other digital wallets. Your Online Debit Card is not a credit, charge, or prepaid card. It is linked to your Tide Business Account, just like your physical Tide Card.

**2.3** Your Tide Card (including to your Online Debit Card) is an E-money card which means that you must purchase E-Money from us in relation to your Tide Card Transactions. You agree to fund our issuance of E-money to your Tide Card using your Tide Business Account and you agree to transfer such funds to us from your Tide Business Account as are necessary for you to purchase E-Money from us so that we can settle with Mastercard for Tide Card Transactions that you make with your Tide Card. To this end, Tide has arranged for PrePay Technologies Limited, a company registered in England and Wales with number 04008083, to process Tide Card Transactions on its behalf. Furthermore, under the Bank Account Terms, you will have granted ongoing authorisation to ClearBank to transfer immediately upon notification from us a corresponding amount from your Tide Business Account to your Tide Card for the value of each Tide Card Transaction; ClearBank will make this transfer immediately and, on a transaction-by-transaction basis. You will not be able to cancel such a transfer once you have authorised a Tide Card Transaction.

**2.4** The Tide Card (including your Online Debit Card) can only be used to make Tide Card Transactions and as the Mastercard licenced card issuer we will facilitate refunds in relation to your Tide Card(s). Your use of the Tide Card(s) is subject to the following restrictions:

- (a) you cannot initiate a payment order to transfer value to be held as prepaid E-money on your physical Tide Card.
- (b) when you use your Tide Card(s) for a Tide Card Transaction, we will initiate a request for a corresponding payment from your Tide Business Account to us in accordance with clause 2.2;
- (c) we will only accept payment for E-money to be issued to your Tide Card from your Tide Business Account;
- (d) we will not store value on your Tide Card other than as necessary to settle a Tide Card Transaction. We will automatically transfer any excess E-money and any refunds we receive on your behalf to your Tide Business Account and by entering into these Tide Card Terms you instruct us to do so.

**2.5** Mastercard is a registered trademark of Mastercard International Incorporated. Your rights and obligations relating to the use of the Tide Card(s) are subject to these Tide Card Terms between you and us; you have no rights against Mastercard or its respective affiliates.

**2.6** Our issuance to you of a Tide Card for use in accordance with these Tide Card Terms does not amount to the provision of a payment account and accordingly we will not permit Authorised Third-Party Providers to access transaction information arising on your Tide Card or initiate payment transactions using your Tide Card(s).

### **3. Transaction Limits**

**3.1** Maximum daily or monthly limits may apply to your Tide Card Transactions, including the amount of cash you can withdraw using your Tide Card(s)). Please see clause 19 of the Tide Membership Terms for details.

### **4. Applying for and registering your Tide Card**

**4.1** You will automatically be issued with a physical Tide Card following your opening of a Tide Business Account. You may also be entitled to request additional Expense Cards to be issued to Expense Cardholder(s) through the Tide Platform in accordance with clause 10.1 of the Tide Membership Terms.

**4.2** You can create, delete and see your Online Debit Card details in the Tide mobile app. We will generally issue your Online Debit Card once we have received an authenticated instruction from you via the Tide mobile app, but we will not be liable for any system delays. You should allow sufficient time when requesting the issuance of an Online Debit Card to allow for such delays.

**4.2** We will issue your Tide Card(s) on the basis of the Information that has been provided by you through the Tide Platform. You must ensure that the information you provide through the Tide Platform is accurate and notify any changes as soon as possible through the Tide Platform so that our records remain correct.

**4.3** If we discover that the information we hold about you is incorrect, we may have to suspend or cancel your Tide Card(s) until we can establish the correct information, in order to protect us both.

**4.4** It is your responsibility to keep us updated of changes to your details by using the Tide Platform.

### **5. Receiving and activating a Tide Card**

**5.1** The initial Tide Card issued to you will be sent to your official registered address. Expense Cards (if applicable) will be posted to the address registered by you with Tide. Each Tide Card you are permitted to request through the Tide Platform shall be issued to the individual you selected as Tide Cardholder when you requested the Tide Card.

**5.2** When the Tide Card (including Expense Card) is received, it must be signed in permanent ink by you or the selected Tide Cardholder immediately and should then be activated via the Tide Platform.

**5.3** The transfer of the card number, validity period, and security feature (e.g., CVV code) of the Online Debit Card as well as its activation takes place in the Tide mobile app.

**5.4** Once the Tide Card has been activated, the Tide Platform will give the Tide Cardholder the option to reveal the PIN. The PIN should never be revealed to anybody other than the Tide Cardholder. We will not reveal the PIN to a third party.

**5.5** The PIN can be changed at any UK ATM. When selecting or changing the PIN, the Tide Cardholder must not select a PIN that may be easily guessed, such as a number that:

**5.5.1** is easily associated with the Tide Cardholder, such as their telephone number or birth date; or

**5.5.2** is part of data imprinted on the Tide Card; or

**5.5.3** consists of the same digits or a sequence of running digits; or

**5.5.4** is identical to a previously selected PIN.

**5.6** You are responsible for all the Tide Cards issued to your business and their use and the actions undertaken by all Tide Cardholders under these Tide Card Terms and any fees or charges that these Tide Cards may incur.

### **6. Using the Tide Card and Tide Card expiry**

**6.1** The physical Tide Card can be used at any Merchant to make purchases in-store, via the internet or over the phone and can be used to obtain cash through ATMs (fees will apply, see the [Fee Schedule](#) included below in this document for more information). A Tide Cardholder can authorise a Tide Card Transaction at any Merchant by entering the PIN or other security code, if the Merchant does not accept chip and PIN authorisation, the Merchant may allow the Tide Cardholder to authorise the Tide Card Transaction by signature of the receipt. A Tide Card Transaction can also be authorised by tapping the Tide Card against a Contactless enabled reader. A

Tide Cardholder can also authorise a transaction via Apple Pay or Google Pay. A Tide Cardholder may be required to undergo additional authentication steps to authorise certain Tide Card Transactions. Please be aware that you may not usually stop a Tide Card Transaction once it has been authorised as at that point it is deemed to be received by us. We may refuse to execute a Tide Card Transaction if we suspect that the Tide Card Transaction is unlawful or fraudulent.

**6.2** Your Online Debit Card can be used at any internet Merchant website throughout the world that accepts Mastercard. To use Your Online Debit Card, you will need to provide the card number, the security code, if applicable, and the expiration date to the internet Merchant. We reserve the right in our sole discretion to prohibit acceptance of Your Online Debit Card at certain internet Merchant websites.

**6.3** You can also authorise a Tide Card Transaction by issuing a direct debit to the Merchant. Direct debit allows the Merchant to debit recurring payments (e.g. monthly subscriptions, regular online services etc.) via the Tide Card you have provided. If a Tide Cardholder no longer wants to authorise recurring payments by issuing a direct debit or no longer wants to purchase the corresponding services, the Tide Cardholder must revoke or cancel the authorisation directly with the Merchant. If the Tide Card is cancelled, the Tide Cardholder must change the payment method for all services that incur recurring charges with the Merchant and/or terminate the arrangement. Tide participates with Mastercard in the Automatic Billing Updater service for our Tide Cardholders. This service allows participating Merchants to receive and maintain your Tide Card information so your automatic payments continue without interruption when you get a replacement Tide Card. Please check the FAQs for the current list of participating Merchants. Mastercard will update participating Merchants any time your Tide Card number and expiration date changes. All Tide Cardholders are automatically opted in to this service. Please note that the Automatic Billing Updater service only works with your physical Tide Card, so you need to manually update your Online Debit Card details if a new one is issued to you. Please also note that if a replacement Tide Card is ordered due to being marked as lost/stolen the Automatic Billing Updater service will not apply and you would need to issue a new direct debit to the Merchants.

**6.4** A Tide Cardholder must not use the Tide Card if there are insufficient available funds in your Tide Business Account to meet the full amount of the Tide Card Transaction, including any associated fees, charges and taxes and any additional ATM charges. Please note that your Tide Card Transactions will be executed in sterling and we will only accept payment for E-Money value issued to your Tide Card from your sterling Tide Business Account and not any other account you may have on the Tide platform in another currency. This is important to note in respect of any foreign transaction fees you may incur in connection with Tide Card Transactions.

**6.5** Due to security safeguards, Merchants that accept the Tide Card are required to seek authorisation from us for all of the Tide Card Transactions that are made by the Tide Cardholder. There are some circumstances where Merchants may require the Tide Cardholder to have available funds greater than the value of the Tide Card Transaction they wish to make. The Tide Cardholder will only be charged for the actual and final value of the Tide Card Transaction they make. Merchants request this as they may need to access more funds than the Tide Cardholder initially planned to spend. For example:

**6.5.1** hotels, rental cars, petrol stations (in case of using a self-service petrol pump, instead of paying to the cashier); and

**6.5.2** internet Merchants – certain internet Merchant sites will, on registration or at checkout stage, send a request for payment authorisation to verify if funds are available. In these circumstances we will check that sufficient funds up to the amount requested for verification by a Merchant are available in your Tide Business Account. This will temporarily impact the balance available in your Tide Business Account. Also, please bear in mind that many sites will not deduct payment until goods are dispatched so please be aware of this when checking the balance available in your Tide Business Account to make sure sufficient funds are available to cover all purchases.

**6.6** The Tide Card must not be used in situations where it is not possible to obtain online authorisation that the Tide Cardholder has sufficient balance in their Tide Business Account to cover the purchase of electronic money from us to cover the Tide Card Transaction. For example, but not limited to, Tide Card Transactions on trains, ships, and some inflight purchases.

**6.7** When you use your Tide Card at a self-service petrol pump (“**Pay at Pump**”), we’ll send you a notification via the Tide App for a pending charge of up to £120 (the amount may vary depending on the fuel station you use -

please check our FAQs for details). This is a temporary hold, until the final charge for the purchased fuel is calculated, but the amount needs to be available in Tide Business Account at the time of using the self-service petrol pump, otherwise you will not be able to use the Pay at Pump service. Sometimes, the confirmation of the amount actually spent and the collection of the final charges can take up to an hour. You will receive another notification via the Tide App after the final amount has been collected, and the remaining pending charge has been released.

**6.8** The Tide Card should not be used as a form of identification.

**6.9** The Tide Card may not be used for any illegal purpose or in any manner prohibited by law, nor for gambling, for any adult entertainment or transactions that include, but are not limited to, purchasing traveller's cheques, lottery tickets, casino gaming chips, money orders, deposits and wire transfer money orders.

**6.10** Tide may ask you to surrender any Tide Cards at any time for a valid reason in accordance with the provisions in clause 15 of these Tide Card Terms.

**6.11** If a Merchant agrees to give a refund for a purchase made using the Tide Card, when we receive the funds we will transfer them to your Tide Business Account and you consent to us doing so.

**6.12** The Tide Card can be used to make Tide Card Transactions in currencies other than pounds sterling, the amount of E-money issued to your Tide Card required to meet the Tide Card Transaction will be converted to pounds sterling on the day we receive details of that foreign currency transaction. We will use a rate set by Mastercard, which will be available on each working day and changes in the exchange rate shall take effect immediately. Exchange rates can fluctuate and they may change between the time a Tide Card Transaction is entered into and the time we request funding from your Tide Business Account. You can find out the exchange rate applied to a Tide Card Transaction in your transaction history on the Tide Platform. We will charge an additional foreign transaction fee for certain foreign currency Tide Card Transactions. Please see the [Fee Schedule](#) for more information.

**6.13** The expiry date of the Tide Card is printed on the front of the physical Tide Card and can be viewed in the Tide mobile app for your Online Debit Card. The Tide Cardholder will not be able to use their Tide Card once it expires. We may send the Tide Cardholder a replacement Tide Card if requested by the Tide Cardholder (fees may apply, see the Fee Schedule).

**6.14** Although we will transfer any funds we receive for you in connection with your Tide Card to your Tide Business Account should we hold any electronic balance for you at a Tide Card expiry that is not transferred to your Tide Business Account, it will remain yours for a period of six years from the expiry date. We will not return any E-money funds remaining issued against the Tide Card after six years from Tide Card expiry and these Tide Card Terms will terminate.

## **7. Using a Tide Card to add funds to your Tide Business Account**

**7.1** A Tide Cardholder who has the required access rights enabled within the Tide Platform can check the balance of their Tide Business Account at an ATM or on the Tide Platform.

**7.2** Subject to the Bank Account Terms (including any maximum cash deposit limits) and fees and processing times as detailed in the Tide Business Account Terms, Tide Cardholders can add funds to their Tide Business Account using cash by visiting any of the Cash Load Partners premises and using their Tide Card. Please see the Tide Cash Load Terms available under: <https://web.uploads.tide.co/2022/05/23115203/pps-cash-load-terms-for-tide.pdf> for further details. By accepting these Tide Card Terms, you are deemed to have accepted the Tide Cash Load Terms.

## **8. Checking Tide Card Transactions**

**8.1** You can check your Tide Card Transaction history via the Tide Platform.

**8.2** Your monthly Tide Card statements detailing your Tide Card Transactions will be made available in .pdf format on the Tide Platform for you to view and download. Tide will notify you when they become available.



## **9. Liability for Tide Card Transactions, cancelling, closing your Tide Cards and Tide E-Money Account and redeeming E-Money**

**9.1** You may cancel your Tide Card(s) and terminate your relationship with us at any time (including before activating the Tide Cards), by messaging Customer Services through the Tide Platform. Any funds we hold or receive for you in connection with a cancelled Tide Card will be transferred to your Tide Business Account. Where you have used a Tide Card to consent to a Merchant payee initiating a Tide Card Transaction before you request the cancellation of that Tide Card, we may not be able to stop the Tide Card Transaction and are entitled to complete it.

**9.2** Once the Tide Card(s) have been cancelled and any funds due to you transferred to your Tide Business Account your relationship with us and these Tide Card Terms will terminate. However, if clause 9.3 applies to your Tide Card then your relationship with us will remain active and your Tide Card Terms will continue to apply to you until there is no money outstanding to us.

**9.3** If we find any additional transactions, fees or charges have been incurred on your Tide Card following the processing of the cancellation request, we will call for equivalent funds from your Tide Business Account. If we are unable to obtain reimbursement from your Tide Business Account, Tide will attempt to recover such amounts taking such steps as set out in the Tide Membership Terms and the Tide Business Account Terms. Tide reserves the right to take all steps necessary, including legal action, to recover any monies outstanding.

**9.4** If you fail to fund any Tide Card Transaction due to insufficient funds in your Tide Business Account for the purchase of E-Money to settle such Tide Card Transaction, Tide will attempt to recover such amounts taking such steps as set out in the Tide Membership Terms and the Tide Business Account Terms. Tide reserves the right to take all steps necessary, including legal action, to recover any monies outstanding.

## **10. Your responsibility and authorisations**

**10.1** You are responsible for the use of the Tide Cards issued under your Tide Membership and for your relationship with us. You must ensure that all Tide Cardholders understand and comply with these Tide Card Terms.

**10.2** We may restrict or refuse to authorise any use of the Tide Cards issued to your nominated Tide Cardholders including transactions in any legal jurisdiction if:

**10.2.1** using the Tide Card is causing or could cause a breach of these Tide Card Terms;

**10.2.2** if we have reasonable grounds for suspecting that either you, a Tide Cardholder or a third party has committed or is about to commit a crime or other abuse in connection with a Tide Card; or

**10.2.3** if we can no longer process your transactions due to the actions of third parties including if obligations are imposed on us by third parties which mean that we are no longer willing or able to process payment transactions. This includes Mastercard requiring Tide to provide additional security collateral to process your Tide Card Transactions.

**10.3** If we restrict or refuse to authorise your use of Tide Cards, your attempted transactions using your Tide Card(s) will be refused by the Merchant.

**10.4** If we restrict or refuse (or intend to restrict and refuse) any use of the Tide Cards in accordance with clause 10.2.3, then, unless we are prevented from contacting you by reason of law or regulation, we will get in touch with you as soon as possible using our usual means of communication to let you know why we are refusing or intending to refuse to make the payment and how you can rectify any factual errors (if this is what led to the refusal). If there is more than one payment in a day that we refuse or intend to refuse, we may only get in touch with you once per day to let you know why we are refusing to make the payment. If we intend to refuse payments during a period of more than one day, we may only contact you once in advance to let you know that we intend to refuse payments during that period.

**10.5** Where appropriate, any refusal to authorise a Tide Card Transaction will be relayed to the Tide Cardholder via the Merchant concerned.

**10.6** It is your responsibility to ensure Tide Cardholders:

**10.6.1** sign their Tide Card as soon as they receive it;

**10.6.2** keep the Tide Card and/or security features of the Tide Card or Tide Platform safe;

**10.6.3** notify us that the Tide Card is lost or stolen.

**10.7** You must ensure the Tide Cardholder and/or all of the Tide Platform users do not:

**10.7.1** allow another person to use their Tide Card, PIN or Passcode or security information related to the Tide Platform.

**10.7.2** write down Passcode(s), PIN or any security information related to Tide Card or Tide Platform unless this is done in a way that would make it impossible for anyone else to recognise any of that information, or

**10.7.3** disclose their PIN, Passcode or password or any other security information related to Tide Card or Tide Platform, or otherwise make them available to any other person, whether verbally or by entering them in a way that allows them to be observed by others; or

**10.7.4** enter the PIN in any ATM that does not look genuine, has been modified, has a suspicious device attached or is operating in a suspicious manner.

**10.8** You should never allow a third party other than the Tide Cardholder to use or access your Tide Card.

**10.9** You will be responsible for all Tide Card Transactions which either you or any Tide Cardholder authorise.

**10.10** You will be liable for all Tide Card Transactions that take place as a result of you or Tide Cardholder acting fraudulently or failing to comply with these Tide Card Terms with intent or gross negligence. You consent to us debiting funds from your Tide Business Account to meet any such Tide Card Transactions and any fees and charges relating to such transactions and deducting them from the resulting E-money.

**10.11** You agree to indemnify and hold harmless, us and our distributors, partners, agents, sponsors, and service providers and their group companies from and against the costs of any legal action taken to enforce these Tide Card Terms and/or any breach of these Tide Card Terms or fraudulent use of your Tide Card, PIN or Passcode by or authorised by either you or any Tide Cardholders.

## **11. Lost, stolen or damaged cards**

**11.1** In the event of loss, theft, fraud or any other risk of an unauthorised use of the Tide Card, or if the Tide Card is damaged or malfunctions, you must ensure that the Tide Cardholder blocks their Tide Card via the Tide Platform immediately or contact the Member Support Team so that we can block the Tide Card and PIN.

**11.2** In the event that the Tide Cardholder either blocks their Tide Card or they notify us in accordance with these Tide Card Terms that their Tide Card has been lost or stolen you will be liable for a maximum of £35 of any loss that takes place prior to us being notified (subject to clause 11.4).

**11.3** Provided that the Tide Cardholder has followed one of the steps in accordance with clause 11.1 and that clause 11.4 does not apply, then you will not be liable for losses relating to Tide Card Transactions authorised after the date on which the Tide Cardholder blocked its Tide Card or informed the Member Support Team. The Tide Cardholder can request a replacement Tide Card via the Tide Platform, subject to any applicable requirements under the Tide Membership Terms and the Fee Schedule.

**11.4** In the event that we have reason to believe that either you or the Tide Cardholder have acted fraudulently or have acted with gross negligence or intentionally in failing to notify us of the lost or stolen Tide Card or the Tide Cardholder have failed to keep their Tide Card or security information related to the Tide Platform safe or you or the Tide Cardholder have breached these Tide Card Terms then you shall be liable for all losses.

## **12. Fees**

**12.1** Your use of the Tide Card is subject to the [Fee Schedule](#) included further below in this document.

**12.2** Tide will deduct any taxes or charges due from any Transaction arising on your Tide Card. If there are no funds, or taxes or charges exceed the balance of funds available, Tide will attempt to recover such amounts taking such steps as set out in the Tide Membership Terms and the Tide Business Account Terms. Tide reserves the right to take all steps necessary, including legal action, to recover any monies outstanding.

## **13. Unauthorised and incorrectly executed Tide Card Transactions**

**13.1** If you have a reason to believe that a Tide Card Transaction was unauthorised by either you or a Tide Cardholder or was made incorrectly, or if a payment is taken by a Merchant without you knowing how much the payment is going to be and the payment is for more than you were expecting, you must ensure that you, a Tide

Platform user or a Tide Cardholder informs us immediately via the Tide Platform or using any of the other contact details set out in the Tide Membership Terms, but in any event within 13 months of the date of the relevant transaction. For further details on how such matters will be resolved please refer to clause 10 (“If Something Goes Wrong”) of the Tide Business Account Terms.

**13.2** Following any refund that may be applicable pursuant to clause 13.1, we will have no further liability to you relating to such matter. Please note that we are not obliged to refund amounts under clause 13.1, and you will be liable for all unauthorised Tide Card Transactions, if we have reason to believe that either you or the Tide Cardholder have acted fraudulently or deliberately or with gross negligence failed to keep the Tide Card, Tide Card security information or Tide Platform credentials safe in accordance with these Tide Card Terms, or where you have failed to notify us without undue delay on becoming aware that the Tide Card, security information related to the Tide Card or Tide Platform credentials has been lost or stolen. In such circumstances we may also notify the police or any other authority permitted by law.

**13.3** If funds have been paid to us for your account or transferred to your Tide Business Account by mistake it may be necessary to reclaim such funds. Please see clause 10 of the Tide Business Account Terms for details.

**13.4** As with your physical Tide Card, you have to keep your Online Debit Card and its details safe at all times. If you think someone else has got access to your Online Debit Card details or you notice payments made from your Online Debit Card that you didn't make, delete the Your Online Debit Card and tell us as soon as possible. Clause 10 of the Tide Business Account Terms sets out when you're entitled to a refund if something goes wrong.

#### **14. Termination**

**14.1.** If you or Tide terminate these Tide Card Terms, this shall additionally constitute a notice of termination of the Tide Membership Terms, The Business Account Terms and the Bank Account Terms and such termination shall be effective on the same date as the termination of these Tide Card Terms. If you or Tide terminate the Tide Membership Terms and/or the Business Account Terms, this shall additionally constitute a notice of termination of these Tide Card Terms and such termination shall be effective on the same date as the termination of the Tide Membership Terms and/or the Business Account Terms. A cancellation of any one or more Expense Cards shall not, on its own, lead to the termination of these Tide Card Terms.

#### **15. Mastercard Business Savings**

**15.1** All Tide Cardholders are automatically enrolled in the Mastercard Business Savings Programme. You hereby accept the Mastercard Business Savings Programme Terms and Conditions which you should at: <https://www.priceless.com/shopping/product/166756/business-savings-terms-and-conditions>, and you agree to receive marketing about the Mastercard Business Savings Programme from MasterCard. Tide Cardholders' enrolment in the MasterCard Business Savings Programme entitles Tide Cardholders solely to the rebate offers as MasterCard may in its discretion make automatically available to cardholders as part of the MasterCard Business Savings Programme from time to time. MasterCard may add and/or remove participating merchants, and may add, remove and/or modify rebate offers and related terms and conditions in its sole discretion and without notice. You can find additional information about the rebate offers as well as any applicable eligibility criteria on the Mastercard Business Savings website. You must share this information with business representatives and Tide Cardholders.

**15.2** We are not responsible for the management of the Mastercard Business Savings Programme; (ii) any rebate offers and your eligibility to obtain them; (iii) the crediting of any rebate offers; (iv) any reversals or adjustments to any rebate offers you have obtained; (v) the provision of any information for the rebate offers and the Mastercard Business Savings Programme in general; (vi) any acts or omissions of Mastercard; (vii) any acts or omissions of participating merchants in the programme.

**15.3** You may ask us in writing to stop your Tide Card(s) from participating in the Mastercard Business Savings Programme. You'll need to specify which Tide Card(s) you want opted out, including if this applies to additional or replacement Tide Card(s). If you do, we will terminate your participation in the programme within a reasonable period of time after receiving your opt-out request. In the meantime, you may continue receiving rebate offers.

**15.4** We may terminate your participation in the Mastercard Business Savings Programme at any time by giving you 30 days' prior notice. If we need to comply with a legal or regulatory requirement, we may terminate your participation immediately without notice. Any reversals or adjustments to rebate offers (Rewards) you have obtained may continue after termination.

## **16. Miscellaneous**

**16.1** The Financial Services Compensation Scheme is not applicable to your use of the Tide Card or services provided under these Tide Card Terms. No other compensation schemes exist to cover losses claimed in connection with your Tide Card. We will however safeguard your funds against any loss that can be reasonably anticipated.

# Appendix 3 - Tide Instant Saver Terms

## (applicable to all Tide Members)

28 March 2025

You should have received and read the Summary Box which tells you important information about your Tide Instant Saver Account offered by ClearBank in collaboration with Tide. These Tide Instant Saver Terms provide more detail about both of our rights and responsibilities with regards to your access and use of the Tide Instant Saver Account. They apply in all cases where you open or use a Tide Instant Saver Account - either through a Tide Business Account or through a Non-Tide Account. These terms should be read together with the Tide Membership Terms as well as the ClearBank terms applicable to your account (accessible here: <https://www.tide.co/terms>).

If there is any inconsistency between these Tide Instant Saver Terms and any other document we provide you with, these Tide Instant Saver Terms will apply.

Unless the context otherwise requires, capitalised terms used but not defined in this Appendix are defined elsewhere in the Tide Membership and Product Terms document.

### 1. How does it work?

- 1.1. We have arranged for your Tide Instant Saver Account to be provided to you by ClearBank, being a bank authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number: 754568). You are required to accept the ClearBank terms which will apply to ClearBank's provision of the Tide Instant Saver Account to you. Tide administers the Tide Instant Saver Account as an outsourced service provider of ClearBank as part of your Tide Membership.
- 1.2. You can find key information, such as the applicable interest rate, in the Summary Box.

### 2. How is the interest applicable to my Tide Instant Saver Account calculated?

- 2.1. The interest rate you receive as per the Summary Box is equal to the published Bank of England Base Rate (gross) minus a certain percentage, determined by Tide (the "**Tide Margin**").
- 2.2. ClearBank places funds held in the Tide Instant Saver Account with the Bank of England and expects to generate interest from the Bank of England on those funds. The amount of interest payable by the Bank of England is variable and, subject to the amount of interest paid by the Bank of England being sufficient, you will receive interest on funds held in the Tide Instant Saver Account after ClearBank deducts the Tide Margin.
- 2.3. Interest is calculated daily, based on the balance available on your Tide Instant Saver Account at the end of the day, and paid monthly into your Tide Instant Saver Account on the first day of the month following the month in which the interest is earned. All interest is paid gross.
- 2.4. Where an interest payment period incorporates the leap year day of 29th February, the daily interest rate will be calculated to reflect that extra day. This means that the interest rate accrued on a daily basis may be different.
- 2.5. Interest is earned up to and including the day prior to withdrawal of funds or closure of the Tide Instant Saver Account.
- 2.6. Interest rates are variable and may be altered in accordance with these Tide Instant Saver Terms.
- 2.7. Market conditions may result in negative interest being applied to your Tide Instant Saver Account. If this happens, instead of earning interest on the funds in your account, interest will be deducted from

your account. This will be shown in your statement as 'negative interest'. You authorise Tide to deduct the required amounts from your Tide Instant Saver Account or any other account you may have with Tide.

### **3. Can the interest rate on my account change?**

- 3.1.** If the interest rate applicable to your Tide Instant Saver Account is a variable rate, this means Tide can change the interest at any time. Please see the Summary Box for further details.
- 3.2.** In addition, if your interest rate is also linked to the Bank of England base rate, your interest rate will also change in line with the increase or decrease in the Bank of England Base Rate. The applicable Bank of England base rate can be found here: <https://www.bankofengland.co.uk>.
- 3.3.** The Bank of England base rate can change at any time. If it does, this change will take effect from the day the Bank of England announces the change. We do not have to give you prior notice of this change coming into effect but we will notify you within 30 days of it taking effect.
- 3.4.** Our Paid Plans grant you preferential interest rates applicable to your Tide Instant Saver Account. Changing your Tide Membership Plan would have an effect on the interest rate applicable to your Tide Instant Saver Account. Please see clauses 2.1.6 and 2.1.7 of the [Paid Plan Terms](#) for details. You will be presented with a new version on this Summary Box prior to switching your Tide Membership Plan.

### **4. Amendments to the Tide Margin**

- 4.1.** We can also change the interest rate that applies to your Tide Instant Saver Account by changing the Tide Margin at any time. If we change the Tide Margin and this reduces the rate applicable to your Tide Instant Saver Account, we will notify you in advance. The minimum notice period for interest rate decreases is set out in the Summary Box. We will assume that you have accepted the change, unless you tell us otherwise before the expiry of the minimum notice period.
- 4.2.** If you tell us that you do not accept a change, your notification will be deemed to be a notice that you wish to close your Tide Instant Saver Account. We will close your Tide Instant Saver Account on the date upon which the change is due to take effect (or any other date that you request in advance of the changes taking effect).
- 4.3.** If we change the Tide Margin and the interest rate applicable to your Tide Instant Saver Account increases, we don't have to give you prior notice but we will notify you about the change within 30 days of it taking effect.
- 4.4.** Please refer to the Summary Box for illustrative examples of how changes to Tide Margin will impact the interest rate on your Tide Instant Saver Account.

### **5. How can I transfer money to and out of my Tide Instant Saver Account?**

- 5.1.** When you open your Tide Instant Saver Account, you must designate a UK pound sterling current account held solely in the name of your business as your "**Nominated Account**".
  - If you hold a Tide Business Account, your Nominated Account will be your Tide Business Account.
  - In case you are a Tide Member who does not hold a Tide Business Account, but used a Non-Tide Account to open your Tide Membership Account, this account will serve as your Nominated Account.
- 5.2.** You may only have one Nominated Account. You can exchange [the Non-Tide Account](#) you have set up as your Nominated Account by contacting our Member Support team via the in-app chat or by email to [hello@tide.co](mailto:hello@tide.co).
- 5.3.** You can only transfer money to your Tide Instant Saver Account from your Nominated Account. You can only transfer your money from your Tide Instant Saver Account to your Nominated Account.

## **6. Can I make payments to third parties from my Tide Instant Saver Account?**

- 6.1.** No, you can only move money between your Nominated Account and your Tide Instant Saver Account. If you would like to use the money in your Tide Instant Saver Account to pay third parties (e.g. HMRC, your contractors or employees), you must first transfer the money to your Nominated Account and make the payment from your Nominated Account. You can transfer money from your Tide Instant Saver Account to your Nominated Account at any time.
- 6.2.** If you use your Tide Business Account to make outgoing payments, including any direct debits or standing orders, you need to always make sure you have sufficient available balance in it - the money in your Tide Instant Saver Account is not part of the available balance in your Tide Business Account.

## **7. Closing your Tide Instant Saver Account**

- 7.1.** You can close your Tide Instant Saver Account at any time by contacting our Member Support Team via the in-app chat or by email to [hello@tide.co](mailto:hello@tide.co). On termination of your Tide Instant Saver Account any interest accrued up to the termination effective date will be transferred to your Nominated Account. Before your Tide Instant Saver Account can be closed, you need to transfer any balance remaining in your Tide Instant Saver Account to your Nominated Account.
- 7.2.** If you have set up a Non-Tide Account as your Nominated Account and you close your Nominated Account prior or at the same time as your Tide Instant Saver you need to provide us the details of another UK pound sterling current account in your name and the remaining Tide Instant Saver Account balance will be transferred into it. Our Member Support Team will contact you to confirm where that refund should be made to.

## **8. Can I open additional savings accounts?**

- 8.1.** From time to time, we may allow you to open additional savings accounts. We will notify you in accordance with the Business Account Terms if you become eligible for any additional savings accounts. Such additional savings accounts may be subject to separate terms and conditions which will be provided to you before you open any new accounts.

## **9. Tax**

- 9.1.** The interest we pay into your Tide Instant Saver Account is gross interest - this means no deductions for tax or otherwise are made by us. You may have to pay tax on any interest earned on your Tide Instant Saver Account. Tide does not provide tax advice and cannot collect or deduct tax on your behalf. If you are not sure about your tax position, please seek professional tax advice or consult HM Revenue and Customs.

## **10. Do any account limits apply?**

- 10.1.** Payments from and into your Tide Instant Saver Account might be subject to limits and restrictions we set from time to time. Please see clause 19 of the Tide Membership Terms for details on limits applicable to your account.
- 10.2.** We may reject transactions instructed on or initiated against your Tide Instant Saver Account where the payment transaction in question would result in an Account Limit being exceeded. If you need further information about the limits applicable to your account or in case you require a review and increase of your limits, you may contact our Member Support Team at any time.

## **11. Your statements**

- 11.1.** Once a month, we will provide you via the Tide Platform with statements in .pdf format setting out information in respect of your Tide Instant Saver Account, including details of interest payments. You will be notified by us when your statement is available on the Tide Platform to view and download

## **12. If something goes wrong**

- 12.1.** If a transfer out of your Tide Instant Saver Account was made incorrectly because it wasn't sent to your Nominated Account in accordance with your instructions, the transfer amount and any charges linked to that payment will be refunded. If a transfer you requested us to make to your Nominated Account is late due to our error or a transfer you received to your Tide Instant Saver Account is late due to our error, your Tide Instant Saver Account will be put back to the position that it would have been in if the error hadn't been made. Please refer to clause 10 ("If something goes wrong") of the Tide Business Account Terms for further details what happens if something goes wrong as it applies accordingly to your Tide Instant Saver.



## Appendix 4 - Tide Payment Acceptance Terms

(applicable to Tide Business Account holders)

28 March 2025

These Tide Payment Acceptance Terms apply to all Tide Members who hold a Tide Business Account. They provide additional terms applicable to your access and use of the Tide Payment Acceptance Products provided in collaboration with Adyen. They should be read together with the Tide Membership Terms. Any matters not specifically governed by these terms will be dealt with in accordance with the provisions of the Tide Membership Terms.

If there is any inconsistency between these terms and any other document we provide you with, these Tide Payment Acceptance Terms will apply.

Unless the context otherwise requires, capitalised terms used but not defined in this Appendix are defined elsewhere in the Tide Membership and Product Terms document.

Through our mobile app you will also have access to the “Get Paid” tab where you can choose between various options on how your customers can pay you with Tide Payment Acceptance Products. Tide relies on Adyen to facilitate the collection and processing of card and Digital Wallet payments from your customers when they use the Tide Payment Acceptance Products to pay for your goods or services. You can find the Adyen Terms governing your relationship with Adyen [here](#). Note that by accepting these Tide Membership and Product Terms, you are also deemed to have accepted the Adyen Terms.

Tide Payment Acceptance Products include:

- Tide Payment Links
- Tide Instant Checkout
- Tide Point-of-Sale
- Tap-to-Pay on iPhone

Tide Payment Acceptance Products are provided by Tide to Tide Members who meet our eligibility criteria for the respective product.

### 1. Key Definitions

We have set out below some key defined terms we use throughout these Tide Payment Acceptance Terms:

**“Business Day”** means any day from Monday to Friday but not including bank holidays or other public holidays in England.

**“Cardholder”** means any person who is issued a Visa or MasterCard card and is the authorised card user.

**“Card Schemes”** means payment networks linked to payment cards, such as debit or credit cards. Visa, MasterCard and American Express (AMEX) are three of the largest global brands, known as card schemes, or card brands.

**“Card Scheme Rules”** refers to a set of requirements and guidelines established by the Card Schemes.

**“Pay by Bank”** refers to a payment method that allows your customers to make online payments directly from their bank account. Instead of using a credit or debit card, the customer authorises a direct transfer from their bank account to the merchant's account.

**“Payment Acceptance Fees”** refers to the transaction fees we charge for enabling you to accept payments from your customer(s). Those fees incorporate costs to us such as interchange, scheme fees and payment processing fees. The fees are automatically deducted from your Payout amount.

**“Payout”** refers to the mechanism of moving funds from your Merchant Account(s) to your Tide Business Account. See clause 4 for further details.

**“Payout Schedule”** means the period of time between when your customer pays you by a card or a Digital Wallet using a Tide Payment Acceptance Product and when the funds are credited to your Tide Business Account. We expect to make a Payout within 3 Business Days of the date your customer makes a payment. However, Tide relies on Adyen to process such payments and the Payout Schedule may be longer depending on Adyen’s processing times.

**“Processing Day”** refers to a 24-hour period used to aggregate the number of transactions that will be incorporated into the settlement amount of your Payout.

**“Refund”** means an instruction initiated by you to return funds to your customer for transactions made using the Tide Payment Acceptance Products.

**“Tap to Pay on iPhone”** means a software-based point of sale which allows the acceptance and processing of contactless card or Digital Wallet payments using eligible iOS devices via an integration with Apple’s Tap to Pay platform. For more information on eligible devices, please refer to the Tide FAQs.

## 2. How do Tide Payment Acceptance Products work?

o The Tide Payment Acceptance Products allow you to accept payments from your customers. Tide Payment Acceptance Products are provided by Tide in collaboration with Adyen. Adyen is licensed as a Credit Institution by De Nederlandsche Bank and is authorised to operate in the UK through its branch pursuant to a Part 4A permission under the Financial Services and Markets Act (FSMA). Adyen facilitates the collection and processing of card and Digital Wallet payments from your customers when they use the Tide Payment Acceptance Products to pay for your goods or services. Adyen uses the Merchant Account(s) to receive and record card and Digital Wallet payments made by your customers before the funds are processed by Adyen and credited to your Tide Business Account in accordance with the Tide Payment Acceptance Terms. The funds in your Merchant Account are not held or protected by Tide and will not be covered by the Financial Services Compensation Scheme (FSCS) covering your Tide Business Account until they are credited into your Tide Business Account. The Tide Payment Acceptance Terms which will apply to the provision of the Tide Payment Acceptance Services by Tide are included further below in this document.

You can only use the Tide Payment Acceptance Products in the course of your business activities. This means that you cannot use the Tide Payment Acceptance Products to accept payments on behalf of anyone else and you cannot use any of the Tide Payment Acceptance Products in a personal capacity, outside of your business activities.

To activate one of the Tide Payment Acceptance Products, you simply need to select the respective activation option in the Tide mobile app and follow the required steps. Please note that activating one of the Tide Payment Acceptance Products does not automatically activate all of them and you might not be eligible for all of them. Nevertheless, Tide may automatically enable one or more of the Payment Acceptance Products for you in the future, if we, in our sole discretion, determine you are eligible for it and this product benefits your business.

By activating one of the Tide Payment Acceptance Products you instruct and authorise us to perform all checks and verifications reasonably required for us to fulfil all our anti-money laundering, counter terrorist financing and other regulatory obligations. Once we have verified all your information and completed the required checks, we will assess whether you are eligible to get access to and use the selected Tide Payment Acceptance Products). You agree that we have the right, in our sole discretion, to determine whether or not you are eligible for access to and use of the respective Tide Payment Acceptance Product(s). We will only

be bound by these Payment Acceptance Terms once we have verified your eligibility to use the selected Payment Acceptance Product(s).

Note that deactivating one or more of the Tide Payment Acceptance Products will not result in a termination of these Tide Payment Acceptance Terms, which continue to apply until they are terminated.

We may perform additional credit checks, sanction controls and other verifications from time to time to determine whether you continue to be eligible for access to and use of the Tide Payment Acceptance Product(s). You authorise us to, from time to time, retrieve information about you from, and provide information about you to, third parties, including credit reporting agencies or bureaus and other information providers, and you authorise and instruct such third parties to compile and provide such information to us.

Please also note that Tide or Adyen may at any time suspend the processing of your transactions using Tide Payment Acceptance Products and we will inform you if this happens. You can contact us at [hello@tide.co](mailto:hello@tide.co) or through the in-app chat if you have any questions about your cancelled or suspended transactions. Please check our FAQs for further information.

### 3. What are Tide Payment Acceptance Products?

The Tide Payment Acceptance Products enable you to accept Visa, MasterCard, Discover, Diners and AMEX card payments from your customers, as well as payments initiated by your customers via Apple Pay and Google Pay. Please note that even when your customer is using Apple Pay or Google Pay, you can only accept Visa, Mastercard, Discover, Diners and AMEX card payments.

#### 3.1 Tide Payment Links

A Tide Payment Link is a simple URLs generated by you via the Tide Platform to request payments from your customers. When clicked, they direct your customers to a secure payment page where they can complete the transaction using one of the payment methods supported by Tide.

Once you have created a Tide Payment Link you can share it with your customers by sending it via email or any messenger service e.g. WhatsApp or text.

Once this feature is made available, your customers will also get the additional option to pay a Tide Payment Link through the Pay by Bank method. When your customers select the Pay by Bank option when making the payment, Tide will provide the necessary functionality for your customers to be redirected to the third party provider who they hold a payment account with and initiate a payment transaction directly into your Tide Business Account using Open Banking. This payment method pre-populates a bank transfer for your customer. It is up to your customer to accept and process this bank transfer from their banking application. Please note that Tide is not liable for any changes that your customer might make to the pre-populated bank transfer and Tide shall not be responsible for the payment in case your customer mistakenly transfers the money to a different account to the one that was originally pre-populated.

Please contact us at [hello@tide.co](mailto:hello@tide.co) or through the in-app chat in case you want to deactivate the Tide Payment Links functionality. When you deactivate Tide Payment Links, this will disable any Tide Payment Links you have sent to your customers, so that they will not be able to use those Tide Payment Links to make payment to you anymore.

#### 3.2 Tide Instant Checkout

With Tide Instant Checkout, you can generate and share unique URLs for your business' products or services that will take your customer straight to the checkout (a "Instant Checkout Link"). The Tide Instant Checkout feature allows your customers to complete their purchases quickly and securely using one of the payment methods supported by Tide. The Instant Checkout Links can be placed on Web pages, on business social

media profiles, or shared directly with your customers via email or any messenger service e.g. WhatsApp or text.

Tide Instant Checkout allows you to provide optional information to customise your Instant Checkout Link, by adding the price, an image and a description of your product or service (all together “**Customised Information**”). Any Customised Information you provide may be reviewed by us. We reserve the right deactivate your Instant Checkout Link at any time and at our sole discretion in case the Customised Information:

- Contains an image or description doesn't match the product or service you're selling;
- Refers to a product or service that doesn't match your company's nature of your business, or is not in line with [Adyen's Restricted and Prohibited Products and Services list](#);
- Is discriminatory, hateful, objectifying or prejudiced;
- Is criminal, violent or antisocial;
- Is sexually explicit;
- Contains trademarks, logos or other intellectual property not owned by you;
- Makes direct or indirect references to a person other than you;
- Breaches the Business Account Terms or any other terms and conditions you have agreed to with us; or
- Otherwise could reasonably be considered inappropriate.

Tide is not responsible and cannot be held liable for any claims, issue or loss in relation to any Customised Information you provide or the products and services you sell using Tide Instant Checkout. If we incur any third party claims, losses, damages, costs, expenses, demands, or fines in connection with any Customised Information you provide or the products and services you sell using Tide Instant Checkout, you must reimburse us immediately upon first demand.

### 3.3 Tide Point-of-Sale

A Tide Point-of-Sale (or “**Tide POS**”) allows you to accept one of the card payments or Digital Wallets supported by Tide from your customers using a specialised hardware (referred to as “**Tide Card Reader**”).

It is easy to use Tide POS. You can order a Tide Card Reader in your Tide app or through the Tide website. The price of the Tide Card Reader will be (a) as quoted on our website at the time you submit your order, or (b) as set out in a special offer sent to you by us. Delivery charges are included in the price unless otherwise stated in connection with your purchase. In the cases where delivery charges are not included in the price, such charges will be paid by you in addition to the price. After you place an order you will receive an email from us confirming your order. Please note that you can't cancel an order once it's been placed. Payment for the Products and all applicable delivery charges is made in advance. We will not charge you for the Products you have ordered until we confirm your order. Ownership of the Tide Card Reader will pass to you once we have received payment in full, including all applicable delivery charges. We will inform you of the estimated delivery date and you will be able to track your delivery in the Tide app. Along with these Tide Payment Acceptance Terms, you should read our [Cancellations, Return & Refund Policy](#) which applies with regards to any cancellations, returns and refund of a Tide Card Reader purchased from us and forms an integral part of these Tide Payment Acceptance Terms.

Tide POS will only be activated after the Tide Card Reader is received at the designated address. Once you have received the Tide Card Reader, you can initiate a POS transaction by following the instructions provided with your new Tide Card Reader. You can then accept Visa, MasterCard, Discover, Diners and AMEX cards, as well as Apple Pay and Google Pay payments from your customers on the Tide Card Reader either by dipping (for EMV Chip cards), by tapping (for NFC cards) or by swiping (for magnetic stripe cards). Your customer may need to enter his/her PIN to authenticate and complete the transaction.

All transactions processed via a Tide Card Reader require an active internet connection. We do not accept or assume any responsibility or liability for the operation or security of the required internet connection. The Tide Card Reader can connect to the internet either by WiFi or 4G Cellular SIM. Tide will supply the SIM card together with the Tide Card Reader and will remotely activate the SIM card upon delivery. The Tide Card Readers can only be used with a SIM card provided by Tide.

When you use Tide POS you have the option to nominate individual persons to have special, limited access to the Tide Platform which will grant them the right to initiate a payment transaction and accept card payments via one of your Tide Card Readers (a “**Cashier User**”). You acknowledge and agree that you will only nominate individuals above 18 years as Cashier Users. You must ensure in respect of the Cashier Users you have nominated that: (a) any information we request regarding them when you instruct their access to your Tide Membership Account is accurate; (b) they are provided with a copy of these Tide Payment Acceptance Terms and comply with them as regards their use of your Tide Membership Account and the Tide Card Reader; (c) where there is a change to their details previously provided to us, these changes are notified to us; and (d) if you no longer wish to authorise a Cashier User you notify us to cancel their access immediately. You agree that you are the person who is legally responsible under these Tide Payment Acceptance Terms for your business as well as for the Cashier Users and their acts and omissions shall be treated as if they were your own acts or omissions and you shall be bound by them. In particular you acknowledge that you will be held financially responsible for any transactions initiated by the Cashier Users and any fees and charges arising.

Please contact us at [hello@tide.co](mailto:hello@tide.co) or through the in-app chat in case you want to deactivate Tide POS. Upon deactivation of Tide POS all SIM cards will be automatically deactivated. Once you opt for deactivating Tide POS you will not be able to accept any more card payments through the Tide Card Reader.

### 3.4 Tap to Pay on iPhone

We allow eligible Tide Members to accept supported contactless card or Digital Wallet payments from their customers using eligible mobile iOS devices via an integration with Apple’s Tap to Pay platform. Member’s eligibility for Tap to Pay on iPhone will be determined by Apple as set out in the Apple Terms that you agree to in order to use Tap to Pay on iPhone.

Apple does not process any payment transactions and it will not receive, hold or transfer your funds or have any control over payments, returns and refunds. When you use Tap to Pay on iPhone to accept payments, the funds will be recorded and processed by Adyen into your Merchant Account and will be credited to your Tide Business Account in accordance with the Payout Schedule and these Tide Payment Acceptance Terms.

You can accept the following types of card payment methods via Tap to Pay on iPhone:

- Contactless Visa, Mastercard, Discover, Diners and AMEX card payments (your customer can pay by tapping their card on your device as long as contactless payment functionality is enabled for that card); and
- Visa, Mastercard, Discover, Diners and AMEX payments through Apple Pay and Google Pay (your customer can pay using a card registered to their iOS or Android).

You may accept payment in GBP, EUR and USD, but the Payout will always be converted into GBP before it is credited into your Tide Business Account.

After each payment is made, whether it's successful or it failed, you will be able to generate and send a receipt to your customer.

Please contact us at [hello@tide.co](mailto:hello@tide.co) or through the in-app chat in case you want to deactivate Tap to Pay on iPhone on your mobile device. Upon deactivation of Tap to Pay on iPhone you will not be able to accept any more card payments through your mobile device.

#### 4. **What are Payouts?**

Funds received from card or Digital Wallet payments by your customers will be settled to your Tide Business Account from your Merchant Account(s) in accordance with the Payout Schedule. The Payout amount will be made up of the total value of all transactions processed in one Processing Day minus any Payment Acceptance Fees, refunds, chargebacks and chargeback fees which will be deducted before the Payout is credited to your Tide Business Account.

#### 5. **Will you notify me when I am due to receive a Payout?**

We will notify you when a Tide Payment Link is used to pay and the payment has been accepted for processing. Similarly, when you initiate a POS Transaction with your Tide Card Reader or via Tap to Pay on iPhone, the transaction status (success or failure status) will be displayed on the Tide app. We will also notify you when a Payout from your Merchant Account(s) has been initiated and expected to reach your Tide Business Account.

We can provide you with access to more detailed account statements on request. In the statements, we will aggregate information on all fees incurred as well as the rates of interchange fees applicable to the transaction, if any.

#### 6. **What are Tide's PCI DSS Obligations**

Tide is a "payment facilitator" and registered as such with both Visa and MasterCard and therefore must adhere to the following Payment Card Industry Data Security Standard (PCI-DSS) obligations:

- We will maintain an annual compliance programme to attest against the PCI DSS requirements applicable to its card data payment processes;
- We will ensure card details are protected in line with applicable PCI DSS requirements.

#### 7. **What are your obligations when using the Tide Payment Acceptance Products?**

##### 7.1 **Restricted and Prohibited businesses**

You can only use the Tide Payment Acceptance Products to accept customer payments in the course of your own business activities for goods or services sold by you. By accepting these Tide Payment Acceptance Terms you are also confirming that you have taken notice of the [Adyen Restricted and Prohibited Products and Services list](#) and that you will not use Tide Payment Acceptance Products for transactions relating to [Prohibited and Restricted businesses](#).

##### 7.2 **Your obligations to your customers**

You are solely responsible for your relationship with your customers. This means that you (and not Tide) are responsible for the nature and quality of the products or services you provide, their delivery, support, refunds, returns, disputes, and chargebacks, and for any other aspect of your relationship with your customers. You undertake to us to meet your responsibilities to your customers under any applicable laws.

We are not responsible in any way for your relationship with your customers or otherwise for the products or services you advertise or sell. In particular, we will not provide your customers with any support regarding your products, services or transactions made using the Tide Payment Acceptance Products.

However, it is very important to us that your customers understand the purpose, amount, and conditions of the payments they make using Tide Payment Acceptance Products. With that in mind, when using Tide Payment Acceptance Products you must:

- accurately communicate to your customers the nature of the transaction before your customers submit a payment using Tide Payment Acceptance Products;
- provide customers a meaningful way to contact you in the event that the product or service is not provided as described;
- not use the Tide Payment Acceptance Products to sell products or services in a manner that is unfair or deceptive, exposes customers to unreasonable risks, or does not disclose material terms of a purchase in advance;
- never require any customer to waive its right to dispute a transaction;
- not use the Tide Payment Acceptance products to sell illegal goods or services;
- inform customers that Tide and its affiliates and partners process transactions (including payment transactions) for you;
- not to refund your customers in cash for transactions made using the Tide Payment Acceptance Products;
- follow any applicable legal consumer protection obligations you have when you transact with customers;

have a reasonable return, refund or cancellation policy, and explain to customers how they can use the processes.

### **7.3 Your obligation with respect to the Tide Card Reader or Tap to Pay on iPhone**

If you have opted for Tide POS, you can either use the specialised Tide Card Reader or Tap to Pay on iPhone to accept Visa, Mastercard, Discover, Diners and AMEX card payments (including via different contactless payment methods, like Apple Pay and Google Pay) from your customers.

Tide is fully committed to contribute towards safe and secure digital payments to its members and their customers. With that in mind, you must adhere to following:

- the Tide Card Reader or Tap to Pay on iPhone can only be used in accordance with these Tide Payment Acceptance Terms;
- you must never intend, attempt or engage any third party who intends or attempts to tamper the Tide Card Reader or remove any component(s) from the Tide Card Reader;
- you must keep the Tide Card Reader or your Tap to Pay on iPhone enabled device within your own premises and must accept payments for goods sold by you and/or services provided by you;
- you must always keep the Tide Card Reader or your Tap to Pay on iPhone enabled device in safe custody securely when you are not using it for accepting card payments;
- you must always keep and operate the Tide Card Reader in a suitable environment and in a proper manner and use it only for the purposes for which it is designed;
- you must always comply with all relevant usage manuals provided with the Tide Card Reader;

- Tide can, subject to reasonable notice and during reasonable working hours at the relevant location, inspect the Tide Card Reader through its own employees or through duly authorised representatives;
- you must inform Tide immediately if you have any reason to be suspicious or believe that the Tide Card Reader has been malfunctioning or compromised in any way;
- you must NEVER accept payments on behalf of another entity (individual or registered entity) through Tap to Pay on iPhone or through the Tide Card Reader provided to you;
- you must only use Tap to Pay on iPhone to accept payments in the United Kingdom;
- you must comply with PCI DSS security requirements imposed by the Card Schemes in handling and using the Tide Card Reader or Tap to Pay on iPhone and follow the Scheme Rules in operating the Tide Card Reader or Tap to Pay on iPhone to submit POS transactions;
- you must never accept card payments from suspicious individuals or where you have any suspicion or reason to believe that the card has been compromised;
- you must always attempt to dip an EMV card if the customer presents an EMV Chip Card;
- you must never ask a customer to share his/her Card PIN and must let your customers enter their own card PIN on the Tide Card Reader or on your Tap to Pay on iPhone enabled device;
- you must never process one purchase of goods and/or services as several payment transactions;
- you must never attach, attempt to attach or let any third party attach or attempt to attach any additional hardware on the Tide Card Reader;
- you must never install, attempt to install or let any third party install or attempt to install any additional software on the Tide Card Reader;
- only Tide or Tide duly authorised representatives are authorised to perform any maintenance activities on the Tide Card Reader. You must never engage any third party to perform any maintenance activity on the Tide Card Reader;
- you must never use the SIM, for any other purpose or any other device other than the Tide Card Reader the SIM card was provided with;
- you shall comply with any guidelines and restrictions applied by us or any third party to your use of the SIM card;
- you shall immediately contact us in the event your SIM card is lost, stolen or damaged;
- you must never connect or attempt to connect the Tide Card Reader or your Tap to Pay on iPhone enabled device to compromised WiFi connections or use any other SIM than the one provided by Tide for connecting the Tide Card Reader to cellular data connection;
- you must connect the Tide Card Reader to your own WiFi connection or to cellular network through the SIM provided by Tide;
- you must never use the Tide Card Reader with any charging cable or equipment other than the one provided by Tide;



- you undertake to ensure that all your employees and other eligible representatives who handle payment transactions on your behalf are informed of the content of and the special requirements contained in these Tide Payment Acceptance Terms in advance;
- you agree that you are solely responsible for verifying the identity of your customers and the eligibility of each presented card used to purchase your products and services;
- you acknowledge and agree that due to security and recycling requirements all end-of-life Tide Card Readers need to be returned for proper disposal. Please contact us at hello@tide.co or through the in-app chat and we will arrange, free of charge for you, the proper disposal of your Tide Car Reader in accordance with the applicable rules and regulations.

#### 7.4 Your other obligations to us

When Adyen settles funds to your Tide Business Account from your Merchant Account(s) in accordance with your Payout Schedule, you must promptly review the Payout details provided by us. You must object without undue delay, at the latest within twenty-five (25) Business Days after the date of the respective Payout.

Failure to object in time shall be deemed an approval. We reserve the right to reissue corrected statements or correct any Payouts after the expiration of this deadline. Except as required by law, you shall be solely responsible for keeping records of all payments and other data related to your Tide Business Account and your use of the Tide Payment Acceptance Products.

You must comply with all applicable international and domestic laws, rules, and regulations. These may include requirements set out by governments, regulators, payment systems or other third parties. In particular (but without limitation), you must comply with all relevant money laundering, bribery, data protection and consumer rights legislation. Please note that Adyen reserves the right not to authorise or process any payment transaction that you submit through the Tide Payment Acceptance Products that Adyen or we believe may be in violation of these Tide Payment Acceptance Terms or any applicable laws, rules or regulations or that may expose you or us to harm, including but not limited to fraud or other criminal acts. You are obliged to follow instructions that Tide provides to you with respect to your use of Tide Payment Acceptance Products, whether such instructions are provided via the Tide Platform, email, or otherwise.

#### 8. What are chargebacks?

A chargeback is a process that allows for card transactions to be disputed and reversed. This will typically happen if your customer believes their card transaction made using one of the Tide Payment Acceptance Products was made in error or was not authorised. A chargeback may also arise when Tide, a Card Scheme, Apple Pay, Google Pay or Adyen believe the transaction was not authorised, was unlawful, suspicious, or in violation of these Tide Payment Acceptance Terms.

When Tide receives a chargeback request relating to your account, we will contact you by email and deduct the chargeback amount from your Merchant Account(s) immediately. If you would like to defend the chargeback, please reply to the email within 15 calendar days.

You agree to assist us when requested, at your expense, to investigate any of your transactions processed through the Tide Payment Acceptance Products and acknowledge that your failure to assist us in a timely manner, including providing necessary documentation no later than 15 calendar days from our request, may result in an irreversible chargeback.

If a chargeback dispute has not been resolved by either the card issuing bank or the Card Scheme in your favour or if you choose not to contest a chargeback, the original transaction amount will be credited back to the relevant Cardholder.

Tide reserves the right to charge you £10 chargeback processing fee for any chargebacks we process as well as any network dispute fees determined by the Card Schemes on a case by case basis, regardless of whether you later successfully dispute such chargebacks. You authorise us to deduct from your Merchant Account(s) or your Tide Business Account the amounts necessary to process a chargeback, including the chargeback and network dispute fee.

If we determine that you are incurring an excessive amount of chargebacks, we are entitled to delay Payouts to your Tide Business Account, or terminate or suspend your access to Tide Payment Acceptance Products and close your Tide Membership Account.

Under all circumstances, irrespective of whether a card is swiped/dipped/tapped on a Tide Card Reader or Tap to Pay on iPhone, you are responsible for all chargebacks being received by the issuer bank and the loss arising from such transactions and Tide is not responsible for any losses or claims arising due to these chargebacks.

#### **9. Can a negative balance arise on your Merchant Account(s)?**

Yes. If a negative balance arises on your Merchant Account(s) for any reason (e.g. when we charge you the Payment Acceptance Fees due or when we process a chargeback request and refund request), you must immediately, but not later than 3 Business Days, pay us the amount required to correct your negative balance.

You authorise us to debit at any time any amounts owed to us, including any costs and expenses incurred in connection with the collection of these amounts, from your Tide Business Account (including any subaccounts).

Your failure to fully pay amounts that you owe on demand will be a serious breach of these Tide Payment Acceptance Terms and may result in their termination. You will bear all costs associated with collection of such amounts, including without limitation, attorneys' fees and expenses, collection agency fees, and any applicable interest.

#### **10. How are refunds processed?**

For any transactions your customers make using Tide Payment Acceptance Products, you shall process returns and provide refunds in accordance with these Tide Payment Acceptance Terms and the Card Scheme Rules. In particular, please note:

- If you need to process a refund, you will need to contact us on [hello@tide.co](mailto:hello@tide.co) or through the Tide mobile app.
- The amount of the refund must include any and all taxes required to be refunded and cannot exceed the amount of the original transaction.
- In case of an exchange, partial return or erroneous transaction or transaction amount you shall always refund the total amount of the original transaction first and then initiate a new transaction for any new goods and/or services sold or amounts actually chargeable.
- We will always first attempt to deduct refunds from your Merchant Account(s). If you have insufficient funds available in your Merchant Account(s) to process a refund, we will deduct the necessary amount from your Tide Business Account. You hereby authorise us to deduct the amounts necessary to process a refund on your behalf.
- We shall collect the full original transaction amount from your Merchant Account(s) and/or your Tide Business Account and credit the original transaction amount back to the Cardholder. We will not refund you the Payment Acceptance Fees we charged on the original transaction.

- If we determine that you are processing an excessive amount of refunds, we may suspend your access to the Tide Payment Acceptance Products and close your Tide Membership Account.
- We may cancel your refund request at any time if they do not comply with these Tide Payment Acceptance Terms or the Business Account Terms (<https://www.tide.co/terms/>).
- Tide will not be liable to your customers for any refunds we fail to process on your behalf due to availability of sufficient funds.
- Ensure you offer and disclose to your customers at the time of purchase a fair return, refund or cancellation policy.

Do not give cash refunds on transactions processed using Tide Payment Acceptance Products, unless required by law, and do not accept cash or any other item of value for making a payment refund.

#### 11. What Payment Acceptance Fees does Tide charge?

Your use of the Tide Card is subject to the [Fee Schedule](#) included further below in this document.

From time to time, we may offer time-limited promotional Fee discounts, so please make sure to read any notices we give you regarding such promotional terms. We may withdraw or change promotional offers at any time.

#### 12. Special termination provisions related to Tide Payment Acceptance

You may not be able to terminate the Tide Payment Acceptance Products if:

- there is an ongoing investigation in your compliance with these Tide Payment Acceptance Terms (whether or not your access to Tide Payment Acceptance Products has been suspended by us);
- you have a pending transaction or an open dispute or claim;
- there is a negative balance on your Merchant Account(s);
- your access to Tide Payment Acceptance Product(s) is suspended by us.

Please note that chargeback requests may be raised for a considerable time after the original transaction. As such, you agree that, after these Tide Payment Acceptance Terms have been terminated, we are entitled to recover from you chargebacks and associated fees or costs related to transactions executed during the term of these Payment Acceptance Terms. You also agree we may deduct such amounts from your Tide Business Account.

#### 13. Tide Card Reader Warranty

Please check our [Cancellations, Return & Refund Policy](#) for information relating to the warranty we provide with your Tide Card Reader.

#### 14. Indemnities

Further to clause 24.5 of the Tide Membership Terms, you are responsible, and promise to pay us immediately if we suffer any loss or incur any cost (including legal fees or debt collection fees) as a result of any acts and omissions of anyone who uses you have authorised to access or use Tide Payment Acceptance Products as well as for your failure to comply with these Tide Payment Acceptance Terms, the [Adyen Terms, Adyen Restricted and Prohibited Products and Services list](#), applicable law or regulation or your legal or contractual obligations to your customers.

## **Appendix 5 - Paid Plans Terms**

### **(applicable to Tide Business Account holders)**

**22 April 2025**

These Paid Plans Terms apply if you hold a Tide Business Account. They provide additional terms governing the use of our Paid Plans (as defined below). They should be read together with the Tide Membership Terms as well as the Business Account Terms. Any matters not specifically governed by these Paid Plans terms will be dealt with in accordance with the provisions of the Tide Membership Terms or the Business Account Terms.

If there is any inconsistency between these Paid Plans Terms and any other document we provide you with, these Paid Plans Terms will apply. Any capitalised terms used here but not defined shall have the meanings given to them in the Tide Membership Terms.

#### **1. Introduction**

1.1 The Tide “**Smart**”, Tide “**Pro**” and Tide “**Max**” (previously Tide “Cashback”) membership plans (each referred to as a “**Paid Plan(s)**”) are provided to you by Tide and offer a variety of benefits tailored to support your business needs. These benefits are accessible through a monthly or annual subscription fee, with the details of each plan outlined in clause 2 below. Starting from April 1, 2025, our Cashback plan will transition to Max. Any mention of the Cashback plan on the Tide Platform will be understood as a reference to the Max plan. For clarity, members who haven’t upgraded to one of the Paid Plans are automatically assigned our standard free membership plan referred to as the “**Free Plan**”.

1.2 The Tide “Smart”, “Pro” and “Max” membership plans are only available to Tide Members who are limited companies or sole traders. Some of the features available on the “Smart” plan will be different to those available on “Pro” or “Max” plan. Some of the features offered under the respective Paid Plan may not be available to all members due to eligibility requirements.

1.3 The Paid Plans include benefits related to other Tide add-ons and services. The use of these add-ons and services will be governed by their respective dedicated terms. For example, subscribers to Paid Plans will receive a preferential interest rate and interest-earning limits on the Tide Instant Saver Account the use of which remains subject to the [Tide Instant Saver Terms](#). With the Pro and Max plans, you’ll also gain access to selected Tide Accounting add-ons, as outlined in clause 2, with their use governed by the [Tide Accounting Terms](#). Additionally, the Max plan includes access to our Credit Score Insights add-on, which is subject to the [Credit Score Insights Terms](#).

#### **2. How does it work?**

2.1. Each Paid Plan offers a set of benefits designed to help our members as their business grows.

2.1.1. “**Smart**” (available as a monthly or annual subscription) includes the following benefits:

- Member discounts (subject to partner availability).
- 25 free inbound and outbound UK transfers in pounds sterling
- No fee for any card transactions in a currency other than pounds sterling except for ATM withdrawal fee.
- 1 Additional Business Account (not applicable for e-money account holders)
- 24/7 legal service helpline (please see clause 3.8 below for more information).
- Additional rewards and/or features will be communicated to you from time to time.
- Granting access to 1 Admin or View-Draft-Send-And-Pay users (see clause 2.1.5).
- Preferential interest rate for the Tide Instant Saver Account according to the Tide Instant Saver Summary Box specific for Smart available on our Smart website page as well as in the Tide app (the Tide Instant Saver Account is subject to eligibility).

- The features and add-ons available in the “Smart” membership plan are listed at the dedicated [Smart webpage](#).

2.1.2. “Pro” (available as a monthly or annual subscription) includes the following benefits:

- Unlimited free inbound and outbound UK transfers in pounds sterling - *subject to [Tide’s fair use policy](#) (“Fair Use Policy”).*
- Member discounts (*subject to partner availability*).
- 24/7 legal service helpline (*please see clause 2.1.5 below for more information*).
- No fee for any card transactions in a currency other than pounds sterling except for ATM withdrawal fee.
- 2 Additional Business Accounts (*not applicable for e-money account holders*)
- Additional rewards and/or features will be communicated to you from time to time.
- Granting access to up to 2 Admin or View-Draft-Send-And-Pay users (*see clause 2.1.4*)
- Access to the Tide Accounting (standard) add on (*Tide Accounting is not available to businesses using the Construction Industry Scheme or the VAT Flat Rate Scheme*);
- Preferential interest rate for the Tide Instant Saver Account according to the Tide Instant Saver Summary Box specific for Pro which is available on our Pro website page as well as in the Tide app (*the Tide Instant Saver Account is subject to eligibility*).
- The features and add-ons available in the “Pro” membership plan are listed at the dedicated [Pro webpage](#).

2.1.3. “Max” (available as a monthly subscription only) includes the following benefits:

- 0.5% cashback on genuine purchases with your Tide card (*please see clause 4 which lays out some eligibility exceptions*)
- Unlimited free inbound and outbound UK transfers in pounds sterling (*subject to [Tide’s Fair Use Policy](#)*).
- Member discounts (*subject to partner availability*).
- 24/7 legal service helpline (*please see clause 2.1.5 below for more information*).
- No fee for any card transactions in a currency other than pounds sterling except for ATM withdrawal fee.
- 3 Additional Business Accounts (*not applicable for e-money account holders*)
- Granting access to up to 5 Admin or View-Draft-Send-And-Pay users (*see clause 2.1.4*)
- Access to our Credit Score Insights add-on (*Credit Score Insights is not available to sole traders*);
- Access to our Admin Extra and Admin Essential add-ons which include Tide Accounting and Tide Accounting Extra accordingly as well as Invoice Assistant (*Tide Accounting is not available to businesses using the Construction Industry Scheme or the VAT Flat Rate Scheme*).
- Preferential interest rate and deposit limit for the Tide Instant Saver Account according to the Tide Instant Saver Summary Box specific for Max which is available on our Max website page as well as in the Tide app (*the Tide Instant Saver Account is subject to eligibility*);
- The option to subscribe to the additional “Tide Instant Saver Boost” add-on which gives you access to additional preferences for your Tide Instant Saver account as per the “Tide Instant Saver Boost” Summary Box.
- Additional rewards and/or features will be communicated to you before from time to time.
- The features and add-ons available in the Max membership plan are available in the FAQ page (<https://www.tide.co/business-current-account/cashback/>).

2.1.4 The Admin role is available only to directors of limited companies. Read our [FAQs](#) and refer to clause 9 and 10 of our Tide Membership Terms to understand how the different roles work (what are the access levels of Admin and VDSP users, how to add them to your Tide Membership Account, how to manage their access).

2.1.5 Legal Service Helpline

We have a financial arrangement with Irwin Mitchell LLP who provide a legal helpline to you. We pay Irwin Mitchell LLP for the services they provide. They are independent from us and will provide you with impartial and confidential advice, limited to general legal support only and as specified to you by them over the telephone. In general, this will be non-written advice and as is reasonably possible to provide on a call. The Legal Service Helpline cannot help you with the initiation of legal proceedings or other similar action and generally does not

review documents. Tide makes no representation and accepts no responsibility for the services provided to you by Irwin Mitchell LLP.

**2.1.6 What happens when you cancel your Paid Plan or the Tide Instant Saver Boost, or you downgrade to another Paid Plan?** Cancellation or downgrade will take effect on the first day of the calendar month immediately following your cancellation or downgrade. Please note that if you cancel your Max Plan subscription or downgrade to one of the other Paid Plans, the Tide Instant Saver Boost (if you have subscribed to it) will be cancelled on the same day. The interest rate applicable to your Tide Instant Saver account (including the interest-earning thresholds and limits) will also be aligned to your new Tide Membership Plan on the first day of the calendar month immediately following your cancellation or downgrade. If you cancel or downgrade to another plan all the features and benefits which are no longer covered by your new Paid Plan (including if you cancel and switch to our Free Plan) will be subject to the [standard fees](#) applicable to them or you will lose access to them. For example:

- you will be charged the standard fees for transfers and Expense Cards;
- you will not be able to open any more Additional Business Accounts unless you downgraded to Smart or Pro and you have not yet exhausted their limit for Additional Business Accounts. Those Additional Business Accounts which you already have and which are beyond your new plan's allowance (0 on the Free Plan, 1 on Smart, 2 on Pro) will be charged a monthly fee;
- the access of Admin and VDSP users will be reduced to view-only (see FAQs for more details);
- you will be charged the standard fee for the Tide Accounting add-ons;
- you will lose access to Credit Score Insights;
- you will be charged the standard fees for card transactions in a currency other than pounds sterling.
- you will lose access to the Legal Service Helpline, our premium support and the respective rewards and features specific for the plan.

If you want to avoid any of the standard monthly fees, you need to separately cancel the respective product or service. For example, after you cancel or downgrade your plan, we will start charging you fees for Additional Business Accounts and Expense Cards regardless of whether you use these services. We will also start charging you the monthly fee for Tide Accounting which was included in your Pro or Max plan regardless of whether you have activated or use the add-on.

**2.1.7 Upgrading your plan:** Your Paid Plan can be upgraded (for example from "Smart" to "Pro") at any time. When you do this, you will immediately pay the difference between the subscription fee of your current Paid Plan and the subscription fee of the new Paid Plan for the remainder of your monthly or annual subscription period (the same applies when you subscribe to the "Tide Instant Saver Boost"). Any additional features will also be added to your account on a pro-rata basis immediately. The interest rate applicable to your Tide Instant Saver account (including the interest-earning thresholds and limits) will be aligned to your new Membership Plan or the Tide Instant Saver Boost on the same day as the upgrade, as the interest rate is calculated daily, based on the balance available on your Tide Instant Saver Account at the end of the day, and paid monthly into your Tide Instant Saver Account. For example, if you upgrade to "Pro" monthly subscription from a "Smart" monthly subscription on 15 February 2022, you will be billed based on the following formula:  $([\text{Fee for "Pro"}] - [\text{Fee for "Smart"}]) \times [\text{Time left in the billing period (from 15 February until 01 March)}] / [\text{Full billing period (01 February until 01 March)}]$ . On or around 4 March, you will then be charged the full "Pro" subscription fee for March and you will get the full "Pro" features.

2.1.8. Please familiarise yourself with the applicable [FAQ page](#) containing important additional details about your Paid Plan, as it forms part of the Paid Plan Terms and Conditions. We may amend the FAQ pages and we may add features from time to time without notice.

### 3. Subscription Fees

The "Smart" plan costs £12.49 per month + VAT or £124.99 per year + VAT. The "Pro" plan costs £24.99 per month + VAT or £249.99 per year + VAT. The "Max" plan costs £69.99 per month + VAT and is currently not available as an annual subscription. The "Tide Instant Saver Boost" costs £99.99 per month + VAT.

#### 4. Cashback terms (The Max Plan Reward Programme)

When you upgrade to “Max” you will automatically be enrolled in the Max Reward Programme (the “Programme”).

This Programme will enable you to earn 0.5% cashback on all eligible card transactions. We might sometimes offer promotional cashback rates. If we do, we will tell you about any additional terms and conditions that apply to such promotional rates at the time of the offer.

Eligible transactions mean genuine card purchases or payments for goods and services made locally and/or abroad (including online transactions).

The following transactions are not considered eligible transactions and thus you will not earn cashback on them:

- repeated purchases (e.g. subscriptions)
- fees (e.g. bank fees such as product fees and loan fees), promotional merchandise, gift cards, cheques, as well as charges and interest or any bill payments
- deposits, balance transfers or other money transfers (e.g. loan, debt or credit card repayments)
- ATM withdrawals
- any top-ups or payment of funds to payment service providers, prepaid cards and any prepaid accounts
- tax payments
- payments to government institutions and services (e.g. property, land, company or vehicle registration and license fees, as well as parking fees or other administrative fees or charges)
- payments for securities and payments to brokers or dealers.

Important to note: The above list is non-exhaustive and may be subject to change from time to time. Merchants or the merchant banks get a specific code based on what they sell or the services they provide. This code is called a Merchant Category Code (MCC). We use the MCC to work out whether you can earn cashback on a transaction. Tide does not control what type of code a merchant gets and we’re not able to change this code. This means that in some cases, a merchant might sell something that seems eligible for cashback, but because of the MCC, the transaction isn’t eligible.

We’ll calculate your cashback at the end of each calendar month and your cashback will be paid during the next calendar month (for example, for payments made in August 2022, cashback will be paid in September 2022). Card transactions will count towards cashback for the month they are made. For the month in which your Paid Plan subscription is being activated or cancelled, the transaction has to occur in the period of the month during which your subscription is active. If a transaction is made before month-end but the payment is deducted from your account in the next calendar month, it's possible the cashback to be paid out in a couple of instalments. We aim to make the cashback payment within 14 working days after the end of each month.

If we find out that any cashback has been given or calculated incorrectly, we reserve the right to reclaim or deduct payments from your Tide Business account, including with respect to card payments for anything that you later cancel or return for a refund. If your Tide Business account is terminated or disabled for any reason, then any cashback payable will be deemed to be forfeited. We reserve the right to withhold or reclaim any cashback we believe has been obtained fraudulently.

Cashback can only be earned on your Tide Business Account which holds the Max Plan and not on other business accounts you may hold with Tide. Additional card holder card transactions associated with the same account will also be counted towards the Programme.

If you cancel or downgrade your Max subscription before your cashback is paid, we’ll pay the total cashback owed to the main Tide Business account you hold. If you no longer hold a Tide Business account, you won’t get any cashback.

If we change or terminate the cashback specific terms, such changes won’t apply to card transactions that you have already made with your Tide card before the changes or termination came into effect.

#### 5. Important

Further details on monthly renewal of your Paid Plan, how cancellation and billing works and how these terms can be changed or terminated is governed by clause 8 and clause 22 the Tide Membership Terms.

## Appendix 6 - Tide Accounting Terms

(applicable to all Tide Members)

28 March 2025

These Tide Accounting Terms apply if you hold a Tide Business Account or if you connected a Non-Tide Account to access the Tide Platform (clause 3.1.2 of the Tide Membership Terms). They provide additional terms applicable to your use of the Tide Accounting tool. They should be read together with the Tide Membership Terms. Any matters not specifically governed by these Tide Accounting Terms will be dealt with in accordance with the provisions of the Membership Terms.

If there is any inconsistency between these terms and any other document we provide you with, these terms will apply.

Any capitalised terms used here but not defined shall have the meanings given to them in the Membership Terms.

### 1. Introduction

Tide Accounting is an accounting and tax solution providing tax estimates and insights for Tide members. It is available in two tiers: Accounting and Accounting Extra (collectively referred to as "Tide Accounting" in these Terms, except where specified otherwise). Both tiers can be bundled with Tide's invoicing add-on, Invoice Assistant, through:

- Admin Essentials (includes Accounting + Invoice Assistant)
- Admin Extra (includes Accounting Extra + Invoice Assistant)

If you activate Admin Essentials or Admin Extra, you must also review the [Invoice Assistant Terms](#), as they govern your use of the Invoice Assistant add-on.

#### *Features & Eligibility*

Accounting includes self-assessment tax estimates, VAT return submissions, and bookkeeping tools.

Accounting Extra offers all Accounting features plus:

- Tax Account;
- Accountant access;
- Multi-account connectivity (more than one Tide & Non-Tide Accounts synced with Tide Accounting) and other features.

To use Tide Accounting for Self-assessment you must be a Sole Trader (excluding those under the Construction Industry Scheme). For VAT Manager: you must be a VAT-registered business using the VAT Cash Accounting Scheme, but not the VAT Flat Rate Scheme. Additional eligibility details are in our VAT Manager FAQs.

Your eligibility for Tide Accounting determines whether you can access Admin Essentials or Admin Extra. If you do not qualify for Tide Accounting, these bundles are unavailable to you. However, you may still subscribe to Invoice Assistant as a stand-alone service.

### 2. How does Tide Accounting work?

To activate Tide Accounting, you simply need to select the subscription option on the Tide website or select Tide Accounting in the app, go through the activation journey and accept these Tide Accounting Terms.

Tide Accounting uses Member Data to provide you Tide Accounting and related services, including tax estimates and financial reports. "Member Data" means any information and other data entered or uploaded by you while



using Tide Accounting as well as any data entered or uploaded by you while using other Tide products such as your Tide Business Account or Tide Invoicing and which is used within the features of Tide Accounting (that would include transaction data and financial information available to Tide). You acknowledge and agree that to provide Tide Accounting to you, we will share your Member Data with Sage Global Services Limited or Sage (UK) LTD (collectively “**Sage**”), so that they can process this data on your behalf to provide the Tide Accounting service to you. Sage provides accounting software solutions and features to Tide that enable Tide to provide members with Tide Accounting. You consent that all data shared by you with Tide (including all Member Data), may be shared with Sage in connection with the provision of Tide Accounting to you. If you no longer want us to use your information, we will stop providing Tide Accounting to you but may still use your data or information (including Member Data) where we have lawful grounds to do so, for example because we need to retain records for regulatory purposes.

To be able to use the VAT Manager, you need to be set up correctly to use the Government’s Gateway services. For information on how to do that, check out the instructions from gov.uk.

Under Accounting Extra, you may open an Additional Business Account to set aside money for taxes due - “Tax Account”). It is important to understand how this account works - please refer to clause 3.2 of the Tide Business Account Terms.

If under Accounting Extra, you choose to grant access to Tide Accounting to your accountant, you would be entitling your accountant to access your information under Tide Accounting as well as to perform bookkeeping tasks. The accountant that you authorise will be fully entitled to perform all actions and rights which you have granted to them through the Tide Platform and all their actions or omissions will be binding to your business. You must review carefully what rights you will be granting before you proceed. Further information about who can be added as your accountant and what actions they can perform can be found in our [Tide Accounting FAQs](#). For clarity, if you authorise another Admin or VDSP team member as part of your Paid Plan, their entitlements will also cover any Tide Accounting subscription you have.

### **3. What are your obligations when using Tide Accounting?**

You shall only use Tide Accounting in compliance with these Tide Accounting Terms. In particular:

- you must only use Tide Accounting for internal purposes in connection with the business you operate and not for the benefit or on behalf of your customers, partners or other third parties;
- you are solely responsible for the accuracy, quality, reliability, integrity and legality of any Member Data and you are the data controller of this data. To the extent that Tide processes personal data of third parties on your behalf, e.g. information about your employees, customers, or other third-parties, Tide will be your data processor and will process Member Data in accordance with your instructions and Tide’s Data Processing Agreement (DPA) with you that already governs your overall use of the Tide Membership Account (available at [www.tide.co/terms](http://www.tide.co/terms)). The DPA forms an inseparable part of the Terms of Use and these Tide Accounting Terms and shall be embedded herein by reference;
- as data loss is an unavoidable risk when using any technology, you’re responsible for maintaining the necessary number of copies or backups of the Member Data entered into Tide Accounting;
- if we permit multi-user access to Tide Accounting to your employees, accountants or other professional advisors, you are also responsible for (a) any access rights granted to such users and any data or information that they input into Tide Accounting and (b) any breaches of these Tide Accounting Terms by any such users;
- you must notify Tide immediately if you become aware, or reasonably suspect, that the security of your Tide Membership Account or access to Tide Accounting has been compromised;
- you must not use Tide Accounting in any unlawful manner, for any unlawful purpose, or in any manner inconsistent with these Tide Accounting Terms, or act fraudulently or maliciously;
- you must comply with all applicable international and domestic laws, rules, and regulations. These may include requirements set out by governments, regulators, payment systems or other third parties. In particular, you must comply with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, Bribery Act 2010, the General Data Protection Regulation,

the Data Protection Act 2018, the Consumer Rights Act 2015, and the Criminal Finances Act 2017. We do not provide any advice or recommendations relating to any such laws, rules or regulations;

- you are obliged to follow instructions that Tide provides to you with respect to your use of Tide Accounting, whether such instructions are provided via the Tide Platform, email, or otherwise;
- you must not do anything that could damage or materially impair our systems or security, or the systems or security of Sage, or Tide Accounting generally or which could interfere with any other party's use or enjoyment of Tide Accounting. In particular, you will (a) not knowingly introduce any Malicious Code into Tide Accounting, and (b) use established best industry practices to identify, screen, and prevent the introduction of any Malicious Code into, and remove all Malicious Code from, Tide Accounting. If we become aware of any such activities, we may (a) immediately suspend or terminate your use of Tide Accounting with or without notice and/or (b) report the matter to the relevant law enforcement authorities and share your identity and the identity of anyone else involved.

In these Tide Accounting Terms, the reference to "Malicious Code" means any code or other element that does or could in any way disable, damage, allow unauthorised access or in any way interfere with Tide Accounting, any Tide or Sage system, hardware, software, information, or data, including any Trojan horse, trap door, back door, virus, ransomware, worm, time bomb, or cancelbot.

When using Tide VAT Manager or when using Tide Accounting to prepare for self-assessment or corporate income tax filing:

- it is your sole responsibility to collect, report, remit and pay the correct applicable value-added or other tax to the proper tax authority;
- due to rapidly changing tax rates and regulations that require interpretation by your qualified tax professionals, you bear full responsibility to determine the correct rate for each invoice and the overall applicability of the output generated by the Tide VAT Manager and to confirm its accuracy.

#### **4. What fees does Tide charge for using Tide Accounting?**

At present, we charge the following subscription fees for your use of Tide Accounting or the Admin offerings:

- £9.99 per month + VAT for Accounting;
- £12.99 per month + VAT for Admin Essentials (combining Accounting and Invoice Assistant);
- £19.99 per month + VAT for Accounting Extra;
- £22.99 per month + VAT for Admin Extra (combining Accounting Extra and Invoice Assistant).

#### **5. No Professional Tax or Accounting Opinion or Advice**

You acknowledge and agree that Tide does not provide professional advice, including accounting or tax opinions or advice. Although Tide strives to ensure that data and information contained in the Tide Platform, Tide Accounting, or other materials, documentation, or data are current, Tide is dependent on third parties, such as state and local governmental agencies, to timely update and provide information that affect such data and information. You are responsible for your own tax policies and tax reporting positions, and for conducting your own due diligence. You are encouraged to conduct due diligence and seek the assistance of qualified tax counsel or accounting professionals on matters requiring professional advice.

#### **6. Liabilities**

Except for liability for death or personal injury or for fraud or fraudulent misrepresentation or for any liability that cannot be excluded or amended by law, AND TO THE FULLEST EXTENT PERMISSIBLE PURSUANT TO APPLICABLE LAW, IN NO EVENT SHALL TIDE'S AGGREGATE LIABILITY ARISING OUT OF OR RELATED TO THESE TIDE ACCOUNTING TERMS OR TIDE ACCOUNTING, WHETHER ARISING OUT OF OR RELATED TO BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, EXCEED THE TOTAL AMOUNT PAID BY YOU TO TIDE PURSUANT TO THESE TIDE ACCOUNTING TERMS IN THE TWELVE (12) MONTH PERIOD PRECEDING THE EVENT GIVING RISE TO THE CLAIM. The essential purpose of this provision is to limit the potential liability of Tide

arising out of Tide Accounting and these Tide Accounting Terms whether for breach of contract, negligence, or otherwise. These limitations shall apply regardless of any failure of essential purpose of any limited remedy.

## **7. Important**

Further details on monthly renewal of your subscription to Tide Accounting, how cancellation and billing works and how these terms can be terminated is governed by clause 8 and clause 22 of the Tide Membership Terms. We will usually provide at least one (1) months' notice of any changes (including subscription fees) to these terms, typically via the Tide Platform or, in some cases, by email. Advance notice may not be given if: (i) the change benefits you (e.g., new features improve our service); (ii) the change is required by law, regulation, or guidance, and prior notice is not feasible; (iii) the change is minor and does not impact service quality, functionality, or your rights. If you do not object before the change takes effect, we will assume you accept it. If you do not accept the change, your notice will be treated as a request to cancel your subscription.

## **Appendix 7 - Invoice Assistant Terms**

### **(applicable to Tide Business Account holders)**

**28 March 2025**

These Invoice Assistant Terms apply if you hold a Tide Business Account. They provide additional terms applicable to your use of the Invoice Assistant Terms tool. They should be read together with the Tide Membership Terms. Any matters not specifically governed by these Invoice Assistant Terms will be dealt with in accordance with the provisions of the Membership Terms. If there is any inconsistency between these terms and any other document we provide you with, these terms will apply. Any capitalised terms used here but not defined shall have the meanings given to them in the Membership Terms.

#### **1. How does it work?**

1.1 The Invoice Assistant is an add-on designed to offer you enhanced invoicing features. It includes the following:

- Send unlimited number of invoices per month (Unlimited invoicing)
- Automatically chase customers with unpaid invoices (Automatic chasing)
- Automatically match invoices to payments when they're paid (Automatic matching)
- Make copies of previously sent invoices and reuse them in similar cases with the necessary adjustments instead of creating new ones from scratch (Invoice Cloning)
- Choose an invoice design that best suits your brand (Invoice templates)

1.2 Important additional details about Invoice Assistant and the available features (including the usage limits applicable to specific features) will be made available on our Invoicing FAQ page. Please familiarize yourself with the FAQ page, as it forms part of the Invoice Assistant Terms and Conditions. We may amend the FAQ page and available features from time to time without notice.

#### **2. Subscription fees and Billing**

2.1 At present, we charge the following fees:

- £5.99 per month + VAT for Invoice Assistant;
- £12.99 per month + VAT for Admin Essentials (combining Accounting and Invoice Assistant);
- £22.99 per month + VAT for Admin Extra (combining Accounting Extra and Invoice Assistant).

#### **3. Important**

Further details on monthly renewal of your subscription to Invoice Assistant, how cancellation and billing works and how these terms can be terminated is governed by clause 8 and clause 22 of the Tide Membership Terms. We will usually provide at least one (1) months' notice of any changes (including subscription fees) to these terms, typically via the Tide Platform or, in some cases, by email. Advance notice may not be given if: (i) the change benefits you (e.g., new features improve our service); (ii) the change is required by law, regulation, or guidance, and prior notice is not feasible; (iii) the change is minor and does not impact service quality, functionality, or your rights. If you do not object before the change takes effect, we will assume you accept it. If you do not accept the change, your notice will be treated as a request to cancel your subscription.

## **Appendix 8 - Tide Payroll Terms**

### **(applicable to Tide Business Account holders)**

**28 March 2025**

These Tide Payroll Terms apply if you hold a Tide Business Account. They provide additional terms applicable to your use of the payroll tool. They should be read together with the Tide Membership Terms. Any matters not specifically governed by these Tide Payroll Terms will be dealt with in accordance with the provisions of the Tide Membership Terms and the Schedule. If there is any inconsistency between these terms and any other document we provide you with, these terms will apply. Any capitalised terms used here but not defined shall have the meanings given to them in the Tide Membership Terms.

#### **1. Introduction**

- 1.1. Tide's payroll software solution (referred to herein as "Tide Payroll") is available to Tide Members who meet our eligibility criteria for this product. If you want to check your eligibility, you can do so by filling in our in-app payroll questionnaire in the Admin tab. Based on your answers we will let you know if you are eligible. You can use Tide Payroll only for the purposes of the company or business you represent.
- 1.2. By using Tide Payroll, you confirm that you have read, understood, and agree to abide by these Terms.

#### **2. How does it work?**

- 2.1. Tide Payroll is a web based application accessible through the Tide Platform that offers payroll processing and management, pension enrolment and automation of payment details to your company's employees.
- 2.2. You can use Tide Payroll for processing payroll of your company's employees, which includes getting estimates of tax, social security and pension contributions as well as employee benefits and their reporting to the relevant authorities after your confirmation. You can also use Tide Payroll to process email delivered payroll slips to your employees.
- 2.3. Tide Payroll can provide you with an estimate of the payments due towards your employees, HMRC, other state authorities and pension schemes if applicable, however, it is your responsibility to provide accurate and up-to-date employee and payroll information (e.g. details of employees, their remuneration, hours worked, days on leave, etc.) into Tide Payroll. It is also your responsibility to initiate and execute the necessary payments to your employees as well as to HMRC, pension schemes and other entities or authorities.

#### **3. Subscription Fees and Billing**

- 3.1. Tide Payroll costs **£12 + VAT per month**, covering two individuals and two payroll-related payments. Each additional individual costs **£2 + VAT** and includes one additional payroll-related payment. You can easily add more individuals through the app. Each time you add an individual, your monthly subscription fee will increase by £2 + VAT.
- 3.2. Subscription fees will be billed in the first week of each calendar month following the month for which you have run payroll, typically on or around the 4th day of each month. For example, your fees for Tide Payroll for the payroll activities performed in March will be billed in the first week of April.
- 3.3. Your subscription renews automatically each month unless cancelled. You can cancel anytime via the "Cancel subscription" button, in-app chat, or by emailing [hello@tide.co](mailto:hello@tide.co). To avoid being charged for the next month, cancel by the end of the current month. For example, if you want March to be your last payroll month, cancel by March 31 to avoid April charges. March's fee will be charged at the start of April, and your subscription will then be cancelled.

#### **4. Privacy**

Any data related to your employees that you upload into Tide Payroll which constitutes "personal data" as per applicable data protection laws will be processed by Tide in accordance with our **Data Processing Agreement**. This Data Processing Agreement already governs your overall use of the Tide Membership Account and forms an inseparable part of The Tide Membership Terms and these Tide Payroll Terms. **By accepting these terms and conditions you confirm again you agree to be bound by the provisions of the Data Processing Agreement in its latest version available [here](#).**

## **5. What are your obligations when using Tide Payroll?**

5.1. You shall only use Tide Payroll in compliance with these Tide Payroll Terms. In particular:

5.1.1. you must only use Tide Payroll for internal purposes in connection with the business you operate and not for the benefit or on behalf of your customers, partners or other third parties;

5.1.2. you must ensure you input accurate data and details regarding your employees, their remuneration, benefits and other payroll relevant information.

5.1.3. you must approve the estimates of tax, social security and pension contributions as well as employee benefits before we report them to HMRC or other relevant authorities. We won't be able to report these amounts to the respective authorities without your approval.

5.1.4. you must initiate and execute the necessary payments to your employees as well as HMRC, pension schemes and other entities or authorities.

5.1.5. you're responsible for maintaining the necessary amount of copies or backups of the data entered into Tide Payroll for your internal purposes and for complying with your employment related, tax and social security obligations (this includes copies of payslips);

5.1.6. you must not use Tide Payroll in any unlawful manner, for any unlawful purpose, or in any manner inconsistent with these Tide Payroll Terms, or act fraudulently or maliciously;

5.1.7. you must not do anything that could damage or materially impair our systems or security, or which could interfere with any other party's use or enjoyment of Tide Payroll. In particular, you will (a) not knowingly introduce any Malicious Code into Tide Payroll, and (b) use established best industry practices to identify, screen, and prevent the introduction of any Malicious Code into, and remove all Malicious Code from, Tide Payroll. If we become aware of any such activities, we may (a) immediately suspend or terminate your use of Tide Payroll with or without notice and/or (b) report the matter to the relevant law enforcement authorities and share your identity and the identity of anyone else involved.

5.1.8. you must comply with any guidelines provided or reasonable instructions issued by us from time to time in respect of your use of Tide Payroll;

5.1.9. you must use Tide Payroll and any content stemming from it at your own risk and be solely responsible for any illegal conduct, infringement of any third-party intellectual property rights and/or any breaches thereof;

5.1.10. you must notify us immediately of any circumstances where any Intellectual Property Rights or any other rights of any third party may have been infringed.

## **6. No Professional Tax or Accounting Opinion or Advice**

You acknowledge and agree that Tide does not provide professional advice, including accounting or tax opinions or advice. Although Tide strives to ensure that data and information contained in the Tide Platform, Tide Payroll, or other materials, documentation, or data are current, Tide is dependent on third parties, such as state and local governmental agencies, to timely update and provide information that affects such data and information. You are responsible for your own tax and employment policies and reporting positions, and for conducting your own due diligence. You are encouraged to conduct due diligence and seek the assistance of qualified tax, accounting or employment counsel or professionals on matters requiring professional advice.

## **7. Effects of termination and cancellation**

Upon cancellation of your subscription or termination of these terms, we may delete all of your information, data and records, unless we are required to retain such information under applicable law. It is your responsibility to ensure that you regularly back up the data from Tide Payroll for your internal purposes and for your employment, social security and tax related obligations, including but not limited to maintaining backups of any payslips to employees processed via Tide Payroll.

## **8. Important**

Further details on monthly renewal of your subscription to Tide Payroll, how cancellation works and how these terms can be terminated is governed by clause 8 and clause 22 of the Tide Membership Terms. We will usually provide at least one (1) months' notice of any changes (including subscription fees) to these Tide Payroll terms, typically via the Tide Platform or, in some cases, by email. Advance notice may not be given if: (i) the change benefits you (e.g., new features improve our service); (ii) the change is required by law, regulation, or guidance, and prior notice is not feasible; (iii) the change is minor and does not impact service quality, functionality, or your rights. If you do not object before the change takes effect, we will assume you accept it. If you do not accept the change, your notice will be treated as a request to cancel your subscription.

## **Appendix 9 - Get Online Terms**

### **(applicable to Tide Business Account holders)**

**28 March 2025**

These Get Online Terms provide additional terms applicable to your use of the Get Online tool. They should be read together with the Tide Membership Terms. Any matters not specifically governed by these Get Online Terms will be dealt with in accordance with the provisions of the Tide Membership Terms.

If there is any inconsistency between these terms and any other document we provide you with, these terms will apply.

Any capitalised terms used here but not defined shall have the meanings given to them in the Tide Membership Terms.

#### **1. Introduction**

- 1.1. These terms and conditions govern the use of the “Get Online” tool (referred to herein as “Get Online”). The Get Online tool is provided to Tide Members through the Tide Platform, however we work with partners in order to provide these services to you. See clause 11 Important Information for more details.
- 1.2. Get Online is only available to Tide Members who are limited companies or sole traders although further eligibility criteria may apply. You can use Get Online for creating an online presence of your business and should not use the tool for personal matters.

#### **2. How does it work?**

- 2.1. Get Online is a tool offering a package of web presence services including a website building tool, website hosting, domain registration and management service, creation and management of up to 3 professional email addresses under the respective registered domain. Get Online currently does not offer e-commerce functionality. We are working towards enabling this feature for you and we will let you know once it’s available and its conditions.
- 2.2. Domain registration and management: Get Online offers registration, automatic renewal, and management of domain names. All domain registrations are subject to availability and the policies of the applicable domain registry. All domain registrations are valid for 12 months and are automatically renewed as long as your Get Online subscription is active.
- 2.3. Website hosting and website building tool: The website building tool is a web-based service and allows you to create, customise and maintain an online website (for the purposes of these terms referred to as “**your website**”).
- 2.4. Email address: The email address function allows you to create up to 3 email mailboxes to send and receive email which are linked to the domain you registered. Each email account will be allocated a storage limit of 5 GB.

Refer to our Frequently Asked Questions for further details on how each of these features works.

#### **3. Subscription Fees**

Get Online costs £15 per month + VAT.

#### **4. Fair Use, Storage, Domain specifics and other limitations**



- 4.1. The services under Get Online are subject to fair usage. We reserve the right to, based on our own discretion either suspend the services without notice or to increase the subscription fees if you violate the fair usage thresholds of 30GB of storage and 2TB bandwidth. Violating the fair usage also includes:
  - 4.1.1. Using the service purely as a storage and/or hosting service;
  - 4.1.2. Remotely accessing the service using automated methods;
  - 4.1.3. Serving copyrighted or other content of an illegal nature.
- 4.2. We do not guarantee specific website performance metrics such as speed, search engine rankings, or uptime.
- 4.3. We do not support outbound mass mailing as a standard offering. As standard practice we limit users from sending mail to a large number of recipients in a 24-hour period. This limit is restrictive on the first day of usage and becomes more lenient over time. If you reach this limit you may experience error messages such as "Daily maximum exceeded". This limit is subject to change without notice, should the service be compromised.
- 4.4. Our partners are resellers of a domain name registrar so your domain is registered through our partners, and they handle its setup and management for you. As neither Tide nor our partners are a dedicated domain name provider, we can't provide all of the services of a domain provider. If you wish to keep a domain you buy through Get Online after you cancel your subscription, or if you wish to point a domain you buy through Get Online to a website our partners do not host, you'll need to transfer the domain out. A domain can be transferred to another registrar subject to exclusions determined by the Internet Corporation for Assigned Names and Numbers (ICANN), including but not limited to a court order by a court of competent jurisdiction imposed over the domain; dispute over the identity of the registered name holder or administrative contact; no payment for previous or current registration periods, etc. In all such cases, however, the domain name must be put into "Registrar Hold" status by the Registrar of Record prior to the denial of transfer. Contact us if you would like to execute a domain transfer.

## 5. Your obligations

- 5.1. Email specific responsibilities:
  - 5.1.1. You should not use Get Online in any manner associated with the transmission, distribution, or delivery of spam. You are responsible for ensuring the lawful use of email accounts, including compliance with anti-spam laws. We decry the practice of mass mailing unwanted email of any type, regardless of content, and we use best efforts to reduce the flood of this type of traffic across the Internet. Misuse of email accounts as envisaged by this clause and these terms in general may result in immediate suspension or termination of services to prevent further abuse or damage to email systems.
  - 5.1.2. Spam sent from other networks which references you shall be treated as if it originated from the account referenced, unless there is sufficient reason to believe that the message truly originated with some unrelated party. Postings made to newsgroups or other online forums, such as blogs which reference your email users, and are deemed to be inappropriate according to the local ethical standards of those forums, may be treated in the same manner as spam.
  - 5.1.4. You should not post, store, transmit or disseminate any information or software that contains a virus, trojan horse, worm, defect, or any other harmful, contaminating, or disruptive components. We reserve the right, at our sole discretion, to suspend any access that is found to be in violation of this clause.
  - 5.1.5. You should not use Get Online for any unlawful purposes. You are prohibited from transmission, distribution, or storage of any information, data or material that is in violation of any regulation or law. This includes, but is not limited to, material protected by copyright, trademark, data protection laws, trade secret, or any other statute. We reserve the right to cooperate with law enforcement and other legal authorities in investigating claims of illegal activity.
- 5.2. Website specific responsibilities. You should not use the services as a forwarding service to another website. **You should not upload any content on your website which:**

- 5.2.1. you do not have a right to transmit under any law or under contractual or fiduciary relationships (such as inside information, proprietary and confidential information learned or disclosed as part of employment relationships or under nondisclosure agreements);
  - 5.2.2. Contains an image or description that doesn't match the product or service you're describing;
  - 5.2.3. Refers to a product or service that doesn't match your nature of business;
  - 5.2.4. Is discriminatory, hateful, objectifying, prejudiced, threatening, abusive, harassing, tortuous, defamatory, vulgar, obscene, libellous, invasive of another's privacy, hateful, or racially, ethnically or otherwise objectionable;
  - 5.2.5. harms minors in any way;
  - 5.2.5. Is criminal, violent or antisocial;
  - 5.2.6. Is sexually explicit;
  - 5.2.7. impersonates any person or entity, including, but not limited to, a Tide official, forum leader, guide or host, or falsely state or otherwise misrepresent your affiliation with a person or entity;
  - 5.2.8. forges headers or otherwise manipulate identifiers in order to disguise the origin of any content transmitted through the website;
  - 5.2.9. infringes any patent, trademark, trade secret, copyright, rights of privacy or publicity, or other proprietary rights of any party;
  - 5.2.10. promotes or provides instructional information about illegal activities, promotes physical harm or injury against any group or individual, or promotes any act of cruelty to animals. This may include, without limitation, providing instructions on how to assemble bombs, grenades and other weapons or incendiary devices;
  - 5.2.11. offers for sale or sells any item, good or service that (a) violates any applicable local, national or international law, (b) you do not have full power and authority under all relevant laws and regulations to offer and sell, including all necessary licences and authorisations, or (c) Tide determines, in its sole discretion, is inappropriate for sale through Get Online;
  - 5.2.12. solicits passwords or personal identifying information for commercial or unlawful purposes from other users;
  - 5.2.13. exceeds the scope of the services that you have signed up for; for example, accessing and using the tools that you do not have a right to use, or deleting, adding to, or otherwise changing other people's comments or content;
  - 5.2.14. makes any automated use of the system;
  - 5.2.15. breaches any applicable law or regulation or would give rise to civil liability.
  - 5.2.16. Is fraudulent, false, misleading or deceptive, including misrepresenting the source.
  - 5.2.17. Breaches the Tide Membership and Product Terms or any other terms and conditions you have agreed to with us or our [Acceptable Use Policy](#), or could otherwise reasonably be considered inappropriate.
- 5.3. You acknowledge and agree that any content that you upload or transmit via your website may be reviewed by Tide or by our partners although we are not obligated to do so. In case we establish any breach of clause 5.2 or such breach has been reported to us or to our partners, we reserve the right to suspend, deactivate, terminate any part of the services under Get Online at any time as well as to refuse any content or take down any content in particular that violates any of the terms under clause 5.2.
- 5.4. You acknowledge and agree that Tide can keep or share your content if legally required or if necessary to:
- 5.4.1. comply with applicable law or regulation, the law,
  - 5.4.2. Enforce these terms
  - 5.4.3. Address claims of third-party rights violations, or
  - 5.4.4. Protect Tide, its members, employees, or the public's rights, property, or safety.

- 5.5. You're responsible for maintaining the necessary amount of copies of data and regularly backing up the content and data in your website and email mailboxes.
- 5.6. While using Get Online you must not do anything that could damage or materially impair our systems or security, or the systems or security of our partners, or that could interfere with any other party's use of Get Online. In particular, you will (a) not knowingly introduce any Malicious Code into Get Online, and (b) use established best industry practices to identify, screen, and prevent the introduction of any Malicious Code into, and remove all Malicious Code from, Get Online. If we become aware of any such activities, we may (a) immediately suspend or terminate your use of Get Online with or without notice and/or (b) report the matter to the relevant law enforcement authorities and share your identity and the identity of anyone else involved.
- 5.7. You acknowledge and agree that the services under Get Online and any necessary software used in connection with the service ("Software") contains proprietary and confidential information that is protected by applicable intellectual property and other laws. You further acknowledge and agree that any content contained in information presented to you through the Get Online toolkit is protected by copyrights, trademarks, service marks, patents or other proprietary rights and laws. Except as expressly authorised by Tide, you agree not to modify, rent, lease, loan, sell, distribute or create derivative works based on the services or the Software, in whole or in part.
- 5.8. You acknowledge and agree that Tide is not responsible and cannot be held liable for any claims, issue or loss in relation to any content you upload or use and the services you sell using Get Online. If we incur any third party claims, losses, damages, costs, expenses, demands, or fines in connection with any of your content, products and services you sell using Get Online, you must reimburse us immediately upon first demand.

## 6. Warranties

- 6.1. Without prejudice to clause 24 of the Tide Membership Terms, Get Online is provided on an "as is", "as available" basis and without any representation or warranty, whether express, implied or statutory. In particular:
  - 6.1.1. Unless required by law, Tide does not provide any implied warranties, such as the implied warranties of merchantability, fitness for a particular purpose, and non-infringement of proprietary rights and warranties arising from a course of dealing, usage or trade practice;
  - 6.1.2. While we strive for 99.9% uptime of the services under Get Online, occasional downtime may occur due to maintenance, upgrades, or unforeseen events. Tide does not warrant that availability or performance of Get Online will be uninterrupted or error free;
  - 6.1.3. Tide shall not be responsible for any interruptions, including, but not limited to, system failures or other interruptions that may affect the receipt, processing, acceptance, completion or settlement of transactions;
  - 6.1.4. Tide makes no representation or recommendation as to and accepts no responsibility for any services, tools, add-ons or features provided by third parties, including Basekit Platform Ltd.;
  - 6.1.5. Tide does not warrant that Get Online will meet your individual requirements or produce particular outcomes;
  - 6.1.6. Tide is not responsible or liable for any issues with Get Online that arise from the data and content that you input into the toolkit, including any content, data or information you or any persons authorised by you, upload on your website or input into the email accounts;
  - 6.1.7. Tide does not guarantee that it will correct any errors in the Tide Platform, Get Online, API, materials, documentation, or data;
  - 6.1.8. Tide does not guarantee that Get Online is free of Malicious Code.

## 7. Liabilities

- 7.1. Further to clause 24 of the Tide Membership Terms, except for liability for death or personal injury or for fraud or fraudulent misrepresentation or for any liability that cannot be excluded or amended by law, and to the fullest extent permissible pursuant to applicable law, Tide is not liable, and you agree not to hold it responsible, for any damages or losses (including, but not limited to, loss of money, goodwill, or reputation, profits, or other intangible losses or any special, indirect, or consequential damages) relating to Get Online or resulting directly or indirectly from your use of Get Online.

- 7.2. In particular (but without limitation), Tide is not liable for damages or loss (including data loss) resulting directly or indirectly from:
- 7.2.1. persons acting under your authorisation in accordance with these Get Online Terms and the limitations imposed upon them;
  - 7.2.2. your use of third party services;
  - 7.2.3. your inability to use Get Online for whatever reason;
  - 7.2.4. delays or disruptions in Get Online;
  - 7.2.5. you being denied access to Get Online for any reason;
  - 7.2.6. Basekit Platform Ltd's bankruptcy or insolvency;
  - 7.2.7. Malicious Code obtained by accessing Get Online, the Tide websites or any associated site or service;
  - 7.2.8. glitches, bugs, errors, or inaccuracies of any kind in the services, including non-compliance with applicable legal, regulatory and industry requirements and standards;
  - 7.2.9. the content, actions, or inactions of any third parties, including BaseKit Platform Ltd;
  - 7.2.10. a suspension or other action taken with respect to Get Online or your Tide Membership Account;
  - 7.2.11. your need to modify practices, content, or behaviour, or your loss of or inability to do business, as a result of changes to these Get Online Terms, Get Online or Tide's policies;
  - 7.2.12. illegal actions and operations of any third parties performed using counterfeited and/or illegal documents or illegally received data;
  - 7.2.13. Third-party disputes over domain ownership, email misuse, or website content;
  - 7.2.14. a deletion of your information, account data and records, including any data inputted by you in the website builder or email mailboxes, under these Get Online Terms.

## **8. Intellectual Property Rights**

- 8.1. You retain ownership of the content you create and upload on the website you created using the Get Online toolkit subject to not infringing any third party intellectual property or any other third party proprietary rights. By using the website building tool, you grant us a world-wide, royalty-free, non-exclusive licence to reproduce, modify, adapt and display such content as required to provide the services under Get Online.
- 8.2. All intellectual property rights related to the Get Online toolkit, the software providing the toolkit and the services under it, Tide's websites and the Tide Platform, copyrights, trademarks, visuals and designs (excluding content under clause 8.1), belong to us or are licensed to us by our partners. See clause 24.6 of the Tide Membership Terms for further details.
- 8.3. For avoidance of doubt, you cannot use any of Tide's logos, trademarks, graphics, and other visual elements on your website, without our prior explicit written permission.

## **9. Privacy and data protection**

- 9.1. Any data that you upload on your website which constitutes "personal data" as per applicable data protection laws will be processed by Tide as a data controller (as this term is defined in applicable data protection laws) and pursuant to Tide's [Privacy Policy](#).
- 9.2. You acknowledge and agree that if you are able to continue using the website building tool after the termination of your business relationship with Tide, our partners that will provide the services to you directly in such event, would act as a data controller for any website data that may constitute "personal data" and Tide will not be responsible for the lawfulness of any data processing undertaken by our partners as part of your direct relationship with them.
- 9.3. We adhere to applicable data protection laws to safeguard your personal information. Certain information (e.g., WHOIS data) may be publicly accessible as required by domain registries. We offer privacy protection services where permitted by the registry.

## **10. Effects of termination and cancellation**

- 10.1. Upon termination of these terms or cancellation of your subscription for any reason, we will terminate your access to the services under the Get Online tool. You agree that upon termination or cancellation:

- 10.1.1. you will continue to be bound by these Get Online Terms until any outstanding liabilities and obligations between you and us have been settled;
- 10.1.2. the intellectual property licence we granted you under these Get Online Terms will terminate;
- 10.1.3. we may delete all of your information, account data and records, unless we are required to retain such information under applicable law. We are unable to access and reproduce the data in your email mailboxes so it is your responsibility to ensure that you regularly back up this data to ensure you can recreate your correspondence at any time and upon termination or cancellation.

## **11. Important information**

- 11.1. Tide is not a domain name registrar, a dedicated domain name provider nor a website hosting company. We offer the Get Online toolkit to you through the Tide Platform by partnering with BaseKit Platform Ltd., 5th Floor One Castlepark, Tower Hill, Bristol, BS2 0JA, United Kingdom. BaseKit Platform Ltd. is a reseller of a domain name registrar and web hosting company and is also an owner of website building and online presence platform.
- 11.2. Further details on monthly renewal of your subscription to Get Online, how cancellation and billing works and how these Get Online Terms can be terminated is governed by clause 8 and clause 22 of the Tide Membership Terms. We will usually provide at least one (1) month's notice of any changes (including subscription fees) to these terms, typically via the Tide Platform or, in some cases, by email. Advance notice may not be given if: (i) the change benefits you (e.g., new features improve our service); (ii) the change is required by law, regulation, or guidance, and prior notice is not feasible; (iii) the change is minor and does not impact service quality, functionality, or your rights. If you do not object before the change takes effect, we will assume you accept it. If you do not accept the change, your notice will be treated as a request to cancel your subscription.

## Appendix 10 - Sell and Scale Toolkit Terms

(applicable to Tide Business Account holders)

22 April 2025

These Sell and Scale Toolkit Terms apply if you hold a Tide Business Account. They provide additional terms applicable to your use of the tools and boosts under the Sell and Scale toolkit. They should be read together with the Tide Membership Terms. Any matters not specifically governed by these terms will be dealt with in accordance with the provisions of the Tide Membership Terms.

If there is any inconsistency between these terms and any other document we provide you with, these terms will apply.

Any capitalised terms used here but not defined shall have the meanings given to them in the Tide Membership Terms.

### 1. Introduction

1.1 The Tide “Sell and Scale” toolkit (referred to herein as “**Sell and Scale**”) includes tools and boosts to which you can subscribe to get access to reduced transactional fee rates, enhanced features and other benefits when using our Tide Payment Acceptance Products. The Tide Payment Acceptance Products are Tide Payments Links, Tide Instant Checkout, Tide Point of Sale (referred to as “Tide Card Reader”) and Tap to Pay on iPhone. The use of the Tide Payment Acceptance Products and the standard fees associated with them are governed by the Tide Payment Acceptance Terms and the Fee Schedule.

1.2 Tide Payment Acceptance Products are provided by Tide to Tide Members who meet our eligibility criteria for the respective product. In order to make use of the Sell and Scale tools you have to first successfully activate the respective Payment Acceptance Product.

### 2. How does it work?

2.1 The Sell and Scale toolkit includes the following tools and boosts:

- Sell In-Person (tool)
- Sell More Online (tool)
- Get Invoices Paid (tool)
- Next Business Day Settlement (boost)

2.2 In order to make use of the tools under Sell and Scale you have to:

- meet our eligibility criteria for the respective product; and
- successfully activate the respective product, e.g. you have to successfully purchase a Tide Card Reader and receive the device so you can start accepting payments and make use of the reduced transactional fees in this regard under the Sell In-Person tool.

2.3. To activate one of the Tide Payment Acceptance Products, you simply need to select the respective activation option in the Tide mobile app and follow the required steps. Please note that activating one of the Tide Payment Acceptance Products does not automatically activate all of them and you might not be eligible for all of them.

2.4. Tide's standard Payment Acceptance Fees are set out in our Fee Schedule. The Sell and Scale plan provides lower fees compared to standard rates for transactions processed through Tide Payment Acceptance Products, subject to a monthly subscription fee as follows:

2.4.1. **Sell In-Person** costs £12.99 + VAT per month and offers the following benefits:

- 0.79% +3p for payments with domestic consumer Visa/MasterCard debit cards accepted via

Tide Card Reader;

- 0.79% +9p for payments with domestic consumer Visa/MasterCard debit cards accepted via Tap to Pay on iPhone;
- 0.89% +3p for payments with domestic consumer Visa/MasterCard credit cards accepted via Tide Card Reader;
- 0.89% +9p for payments with domestic consumer Visa/MasterCard credit cards accepted via Tap to Pay on iPhone;
- £99 + VAT for Tide Card Reader
- £119 + VAT for Tide Card Reader Plus

2.4.2. **Sell More Online** costs £6.99 + VAT per month and offers the following benefits:

- 0.79 % + 9p for payments with domestic consumer Visa/MasterCard debit cards accepted via Tide Instant Checkout and Tide Payment Links;
- 1.2 % + 9p for payments with domestic consumer Visa/MasterCard credit cards accepted via Tide Instant Checkout and Tide Payment Links;
- 1.99 % + 9p for payments with domestic commercial Visa/MasterCard debit cards accepted via Tide Instant Checkout and Tide Payment Links;
- 2.1 % + 9p for payments with domestic commercial Visa/MasterCard credit cards accepted via Tide Instant Checkout and Tide Payment Links;
- 2.5 % + 9p for payments with all types of American Express cards accepted via Tide Instant Checkout and Tide Payment Links;
- 2.2 % + 9p for international payments with all types of cards accepted via Tide Instant Checkout and Tide Payment Links;
- 3.5 % + 9p for Diners and Discovery payments (all cards) accepted via Tide Instant Checkout and Tide Payment Links.

2.4.3. **Get Invoices Paid** costs £6.99 + VAT per month and offers the following benefits:

- 0.79 % + 9p for payments with domestic consumer Visa/MasterCard debit cards accepted via Payment Links;
- 1.2 % + 9p for payments with domestic consumer Visa/MasterCard credit cards accepted via Payment Links;
- 1.99 % + 9p for payments with domestic commercial Visa/MasterCard debit cards accepted via Payment Links;
- 2.1 % + 9p for payments with domestic commercial Visa/MasterCard credit cards accepted via Payment Links;
- 2.5 % + 9p for payments with all types of American Express cards accepted via Payment Links;
- 2.2 % + 9p for international payments with all types of cards accepted via Payment Links;
- 3.5 % + 9p for Diners and Discovery payments (all cards) accepted via Payment Links.
- 1% but no more than £5 per transaction for payments accepted via Pay by Bank.

2.4.4. **Next Business Day Settlement** costs £2.99 + VAT per month and offers quicker settlement as compared to the standard 3-day settlement. The Payout should be made to your Tide Business Account within 1 Business Day of the date your customer makes a payment. The new expedited settlement shall apply to payments accepted after the activation of the “Next (Business) Day Settlement” boost.

2.5. All the above tools and boost can be activated on their own or in combination. You will be charged on a monthly basis for the subscription fee of the respective tool(s) and/or boost that you have subscribed to.

2.6. All payments accepted via the Tide Payment Acceptance Products which are not explicitly mentioned in clause 2.4 will be charged the standard fees as per our Fee Schedule.

2.7. If you cancel your subscription to any of the tools or boost, cancellation will take effect on the first day of the calendar month immediately following your cancellation. This means that as of the 1st day of that month you will be charged the standard fees for accepting payments through the Tide Payment Acceptance Products as per our Fee Schedule and you will lose any other benefits under the respective tool or boost.

### **3. Important**

Further details on monthly renewal of your subscription to any of the tools and boost under Sell and Scale, how cancellation and billing works and how these terms can be terminated is governed by clause 8 and clause 22 of the Tide Membership Terms. We will usually provide at least one (1) months' notice of any changes (including subscription fees) to these terms, typically via the Tide Platform or, in some cases, by email. Advance notice may not be given if: (i) the change benefits you (e.g., new features improve our service); (ii) the change is required by law, regulation, or guidance, and prior notice is not feasible; (iii) the change is minor and does not impact service quality, functionality, or your rights. If you do not object before the change takes effect, we will assume you accept it. If you do not accept the change, your notice will be treated as a request to cancel your subscription.



# Appendix 11 - Tide Credit Score Insights Terms

## (applicable to Tide Business Account holders)

28 March 2025

These Credit Score Insights Terms apply if you hold a Tide Business Account. They provide additional terms applicable to your use of the Credit Score Insights tool. They should be read together with the Tide Membership Terms. Any matters not specifically governed by these terms will be dealt with in accordance with the provisions of the Tide Membership Terms.

If there is any inconsistency between these terms and any other document we provide you with, these terms will apply.

Any capitalised terms used here but not defined shall have the meanings given to them in the Tide Membership Terms.

### 1. Introduction

Credit Score Insights is only available to Tide members who are limited companies.

### 2. How does it work?

2.1. Credit Score Insights lets you view your business credit score (the credit score of the limited company that you represent) and various insights and possible factors affecting it. Your business credit score is compiled by Credit Reference Agencies and obtained by Tide through third party sources.

2.2. Credit Score Insights includes:

- a) Access to your business credit score;
- b) Access to insights from your credit profile that affect your credit score;
- c) Monthly alerts on the updates of your business credit score or insights;
- d) Access to educational content on credit scores.

2.3 Please familiarise yourself with the applicable [FAQ page](#) containing important additional details about Credit Score Insights, as it forms part of these terms. We may amend the FAQ pages and we may add features from time to time without notice.

### 3. Subscription Fees and Billing

Credit Score Insights costs **£4.99 + VAT** per month to use. Subscription fees will be billed in the first week of each calendar month in advance, typically on or around the 4th day of each month.

### 4. Important Information About Your Credit Score

4. There are many factors that affect your business credit score. Factors which may affect your credit score include (but are not limited to) whether you pay your bills on time (including invoices), how often you've applied for credit in the past, whether you've exceeded overdraft limits and whether you file your business accounts on time. The assessment of your credit score is conducted by Credit Reference Agencies. Credit Score Insights is designed to provide access to your score as well as insights and tips that members can use themselves to help influence their score but it cannot guarantee an improvement or accuracy of your credit score. For more information, please see our [Frequently Asked Questions](#).

## **5. Dependency on third parties**

Although Tide strives to ensure that data and information contained in the Tide Platform, or other materials, documentation, or data are current, Tide is sometimes dependent on third parties to timely update and provide information that affect such data and information.

## **6. No Professional Financial Opinion or Advice**

You acknowledge and agree that Tide does not provide professional advice, including financial opinions or advice. None of the information available within Credit Score Insights, Tide's Knowledge hub, the Tide Platform or the Tide website is meant to be financial advice. You should seek independent financial advice before making any decisions about the financial future of your company.

## **7. Important**

Further details on monthly renewal of your subscription to Credit Score Insights, how cancellation and billing works and how these terms can be terminated is governed by clause 8 and clause 22 of the Tide Membership Terms. We will usually provide at least one (1) month's notice of any changes (including subscription fees) to these terms, typically via the Tide Platform or, in some cases, by email. Advance notice may not be given if: (i) the change benefits you (e.g., new features improve our service); (ii) the change is required by law, regulation, or guidance, and prior notice is not feasible; (iii) the change is minor and does not impact service quality, functionality, or your rights. If you do not object before the change takes effect, we will assume you accept it. If you do not accept the change, your notice will be treated as a request to cancel your subscription.

## Appendix 12 - Credit Broking Terms with Funding Options Limited

(applicable to all Tide Members)

28 March 2025

These Terms and Conditions apply to all Tide members seeking a credit quote through Funding Options Limited, now part of Tide. Referred to also as the “Terms of Service of Funding Options Limited,” these provisions govern the credit broking service (also referred to as the “Service” in these Credit Broking Terms) offered by Funding Options Limited via the Tide Platform. References to “we,” “us,” and “our” pertain to either Funding Options Limited or Tide, as applicable. These Credit Broking Terms should be read in conjunction with the Tide Membership Terms, which govern any matters not explicitly addressed within this document.

If there is any inconsistency between these terms and any other document we provide you with, these terms will apply. Any capitalised terms used here but not defined shall have the meanings given to them in the Tide Membership Terms.

### 1. Introduction

- 1.1. Funding Options Limited is incorporated in England & Wales with its registered office at 4th Floor, The Featherstone Building, 66 City Road, London, EC1Y 2AL (company number 07739337), authorised and regulated by the Financial Conduct Authority (firm registration number 727867), and registered with the Information Commissioner's Office (reference number Z2992318).
- 1.2. Along with the applicable terms you should also read [Funding Options' Privacy Policy](#).
- 1.3. We are a credit broker, not a lender. We are also a “designated finance platform” under The Small Business, Enterprise and Employment Act 2015, which means that if your application for finance from certain designated banks is unsuccessful, the bank must provide us with certain information related to that application. We receive that information for the purpose of passing it on to alternative Finance Providers (as defined below herein) for the purpose of facilitating a conversation between you and any Finance Providers who might potentially provide financing to you and thus expand your options of funding. Before we share any information to Finance Providers we will contact you to obtain your consent for us to pass on the information or we will provide you with a form which you can submit directly to the respective Finance Provider.
- 1.4. **Finance Providers are** financial institutions, lenders, or other entities that offer credit or funding solutions, including loans, credit lines, and other financing options. In the context of these Credit Broking Terms, a Finance Provider refers to any third-party organization with whom we collaborate to facilitate credit offerings for our members. The decision to provide credit, as well as the terms and conditions of such credit, remains solely at the discretion of the Finance Provider.

### 2. How does it work and what service limitations apply

- 2.1. Our Service is intended for your own business-related purposes only. We do not provide debt counselling or debt advice. If you'd like support in this area, you may find contacting the Business Debtline useful. Our credit broking service is not intended as advice or to be relied upon by you in any way, including as the basis for making or not making any decision, and you should obtain your own independent financial, accounting, tax and/or legal advice concerning your activities in connection with the Service and any finance application and/or agreement. We cannot guarantee that our service will be successful for you, neither are we obliged to provide our service to you. Our service is based on information from third parties over which we have no control, and may contain inaccuracies or errors. Where you have not made us aware of your specific needs, it is your responsibility to ensure that any options presented through the service meet your requirements.
- 2.2. Content and information provided as part of the Service may not be timely or correct, and will change without notice, meaning that it is for your general information and use only.
- 2.3. You use and download information from the service at your own risk and should use software to detect and disinfect viruses in any information you use and download. The availability of third party

sites, links, services or information via the Service does not constitute any recommendation, advice, endorsement or publication by us and we are not responsible for any such sites, links, services or information provided by any third party. We reserve the right to change any aspect of the service at any time without notice or to suspend access to the Service, or end it.

### **3. Commission that we receive**

- 3.1.** While the Service is free of charge to you, we will receive commission from Finance Providers for introductions we make to them, typically as a fixed percentage of the amount you borrow. The Finance Providers we work with could pay commission at different rates, and for certain lenders we have some influence over the interest rate, and this can impact the amount that you pay under any agreement you may choose to enter into. Before you enter into a regulated credit agreement with a Finance Provider, you may ask us to disclose the amount of any commission or fee or other remuneration we will receive from the lender. Where we do not know the precise amount, we will disclose to you the likely amount. Should you have any questions relating to the above, please feel free to contact us.

### **4. Your usage and responsibilities**

- 4.1.** By using the credit broking service, you agree to notify us promptly of any changes in the details you have provided to us. You shall ensure that all information you provide to us is complete, true, up-to-date and accurate in all respects. You are solely responsible at your own cost and expense for creating backup copies and replacing any information you provide via the Service.
- 4.2.** You agree that we and the Finance Providers we work with may carry out identity verification and credit checks on you and your owners or directors. You and your owners or directors acknowledge that credit reference agencies link together the records of you and anyone that you have advised is a financial associate (e.g. someone with whom you have a joint credit account) including previous and subsequent names of parties to the account. Links between financial associates will remain on yours and their credit reference files until such time as you or your associate successfully files for a disassociation with the credit reference agencies. We and any Finance Provider may take into account information about yours and your owners' or directors' financial associates in yours or their credit reference.
- 4.3.** You agree to keep your username and password secure and when they are used to log-in we will assume that you are the person giving instructions and you will be liable for them unless and until you notify us that this is no longer the case. You are responsible for any activity through the credit broking service arising out of any failure to keep your password secure. We may refuse or disable your access at our sole discretion without notice or explanation where it is lawful to do so.
- 4.4.** If at any time you wish to cease using our service, you may contact us to request deactivation of your account. Within a reasonable time of this notification, we will remove any third-party data access you may have given us. Historical data will be maintained by us as described below. Note that such disablement may interfere with the overall access to the Tide Platform and your ability to use any of Tide's services, products, tools and add-ons.
- 4.5.** You agree not to use our credit broking service in a way that harms our reputation, and you agree to comply with all applicable international and domestic laws, rules, and regulations. These may include requirements set out by governments, regulators, payment systems or other third parties. In particular, (but without limitation), you must comply with all relevant money laundering, bribery, data protection and consumer rights legislation.
- 4.6.** We will make reasonable efforts to provide support for the Service during office hours by email on support@fundingoptions.com, or by telephone on 0333 344 1015.
- 4.7.** You will not use the Service to:
- collect any information of other users from the credit broking service for the purpose of sending unsolicited communications outside it;
  - create a database of information obtained from our service otherwise than for your own records;
  - transfer any information obtained through our credit broking service to any third party except where expressly permitted by us;

- use automated scripts to collect information from or otherwise interact with our credit broking service;
- use the service in any unlawful manner or in any manner that could harm the service or the servers on which it is hosted;
- register any person or entity on, or otherwise use, the service without that person or entity's prior written authorisation;
- impersonate any person or entity, create a false identity in relation to the Service or falsely state or otherwise mislead or deceive us;
- remove any copyright or trade mark notice(s) from any material on or obtained via the Service.

## 5. Data Protection

Funding Options Limited will process your personal data in accordance with the provisions of our [Privacy Policy](#).

As part of providing our Service to you, we share data provided by you with our panel of Finance Providers. They will share back to us information about your application such as its current status, outcome and potential credit limit. Please be informed that our panel of Finance Providers are independent data controllers who will be processing your personal data separately from Funding Options and in accordance with their own data protection practices.

## 6. Client money

For the avoidance of doubt, Funding Options does not hold or in any way handle any client monies whatsoever.

## 7. Amendments and Termination

We will generally give you at least one (1) month's prior notice of any changes to these terms. In some cases, we may not notify you in advance of a change being made, for example:

- if the change benefits you (e.g., we introduce new features that improve our Service);
- if we make a change to comply with law, rule or regulation or related guidance and we're not reasonably able to provide advance notice; or
- if there are minor changes to Service or the way the service operates that do not affect its quality, the functions or your rights under these terms.

Unless you've told us otherwise before any change takes place, we'll assume that you've accepted the change. If you do tell us that you do not accept any change, your notification will be deemed to be a notice that you wish to terminate these terms and the use of the Service on the date upon which the changes are due to take effect (or any other date that you request in advance of the changes taking effect).

These Credit Broking Terms remain in effect indefinitely. They apply each time you start a credit quote form application with us. These Credit Broking Terms may be terminated on the same grounds as the Tide Membership Terms. If the Tide Membership Terms are terminated for any reason, these terms will also be automatically terminated. However, the termination of these Credit Broking Terms alone will not result in the termination of the Tide Membership Terms. If you wish to explicitly terminate these Credit Broking Terms, you may do so by contacting us through the Tide platform or at [hello@tide.co](mailto:hello@tide.co).

## 8. Important

Any matters not expressly governed by these terms will be subject to the provisions of the Tide Membership Terms, including, but not limited to, those relating to Liability, Suspension of Services, Indemnity, and Intellectual Property.

## Appendix 13 - Fee Schedule

(applicable to all Tide Members)

This Fee Schedule should be read together with the Tide Membership Terms. It sets out the different fees Tide charges for the services and tools offered within the Tide Platform. This Fee Schedule outlines the applicable fees starting **from May 28, 2025**. To view the Fee Schedule in effect until that date, [click here](#).

Unless the context otherwise requires, capitalised terms used but not defined in this Schedule are defined elsewhere in the Tide Membership and Product Terms document.

1. Unless we agree to waive the fees, we charge the following fees:

	Tide Standard (Free) Membership Plan	Tide Smart Membership Plan	Tide Pro Membership Plan	Tide Max Membership Plan
<b>Core Fees</b>				
Application fee	Free	Free	Free	Free
General service fee				
<b>Tide Card Fees</b>				
Fee for issuing physical Tide Card for Admin(s)	Free	Free	Free	Free
Fee for issuing the digital debit Tide Card for Admin(s)	Free	Free	Free	Free
One-off fee for issuing Expense Cards	£5 plus VAT	First issued Expense Card is free. Each additional issued Expense Card is £5 plus VAT	First two issued Expense Cards are free. Each additional issued Expense Card is £5 plus VAT	First three issued Expense Cards are free. Each additional issued Expense Card is £5 plus VAT
Monthly fee for Expense Cards	£5 plus VAT per month per ordered Expense Card	First ordered Expense Card is free. Each additional Expense Card you order is £5 plus VAT	First two ordered Expense Cards are free. Each additional Expense Card you order is £5 plus VAT	First three ordered Expense Cards are free. Each additional Expense Card you order is £5 plus VAT
Fee for replacing issued physical Tide Cards, which for the avoidance of doubt includes Expense Cards	Free	Free	Free	Free
<b>Receipt of money and Payments</b>				
Number of free Eligible Transactions per month	None	25	Unlimited*	Unlimited*
Receipt of money into your Tide Business Account via Faster Payment	20p	Free if one of the 25 free Eligible	Free*	Free*

Receipt of money into your Tide Business Account via BACS		Transactions per month, 20p if not		
Receipt of money into your Tide Business Account via CHAPS				
Funding your account via the 'Tide Add Money Feature'				
Faster Payment out				
Direct debit out				
Inbound and Outbound International Payments (markup)	1,5 % to the FX Rate	0,5 % to the FX Rate	0,5 % to the FX Rate	0,5 % to the FX Rate
Inbound SWIFT payments	£1 per transaction for payments less than £100 or £5 per transaction for payments of £100 and above	Free if one of the 25 free Eligible Transactions per month, standard fee if not	Free	Free
<b>Tide Card Transactions</b>				
Tide Card Purchase in GBP	Free	Free	Free	Free
Tide Card Purchases in GBP made outside the UK	2,75% of the transaction amount**	Free	Free	Free
Tide Card Purchase in foreign currencies (non-GBP)	2,75% of the transaction amount**	Free	Free	Free
ATM Withdrawal in GBP	£1 per withdrawal (extra fees may be charged by certain ATM providers)	£1 per withdrawal (extra fees may be charged by certain ATM providers)	£1 per withdrawal (extra fees may be charged by certain ATM providers)	£1 per withdrawal (extra fees may be charged by certain ATM providers)
ATM Withdrawal in GBP made outside the UK	£1 per withdrawal (extra fees may be charged by certain ATM providers) as well as 2,75% of the transaction amount**	£1 per withdrawal (extra fees may be charged by certain ATM providers)	£1 per withdrawal (extra fees may be charged by certain ATM providers)	£1 per withdrawal (extra fees may be charged by certain ATM providers)
ATM Withdrawal in foreign currencies (non-GBP)	£1 per withdrawal (extra fees may be charged by certain ATM providers) as well as 2,75% of the transaction amount**	£1 per withdrawal (extra fees may be charged by certain ATM providers)	£1 per withdrawal (extra fees may be charged by certain ATM providers)	£1 per withdrawal (extra fees may be charged by certain ATM providers)
ATM balance enquiry	Free	Free	Free	Free

Fee for a Tide Transaction where currency is exchanged as part of the Tide Transaction				
<b>Cash Deposits</b>				
Cash Deposit to Tide Business Account at Post Office	£2.5 for deposits up to £500 and 0.99% of deposited amount for deposits over £500	£2.5 for deposits up to £500 and 0.5% of deposited amount for deposits over £500	£2.5 for deposits up to £500 and 0.5% of deposited amount for deposits over £500	£2.5 for deposits up to £500 and 0.5% of deposited amount for deposits over £500
Cash Deposit to Tide Business Account at PayPoint	3% of deposited amount	3% of deposited amount	3% of deposited amount	3% of deposited amount
<b>Tide Business Account Fees</b>				
Fee for closing a Tide Business Account	Free	Free	Free	Free
Fee for increasing the maximum balance of any of your Tide Business Accounts				
<b>Additional Business Accounts</b>				
Number of Additional Business Accounts allowed	None	1	2	3
Monthly fee for Additional Business Accounts already opened before 1 December 2024	£4.99 per account	Free if within the limit of 1, £4.99 per account above the limit	Free if within the limit of 2, £4.99 per account above the limit	Free within the limit of 3
Monthly fee for Additional Business Accounts applicable upon cancellation or downgrading to a plan with lower allowance	£4.99 per account	Free if within the limit of 1, £4.99 per account above the limit	Free if within the limit of 2, £4.99 per account above the limit	N/A
<b>Support</b>				
Use of the member support function on the Tide Platform	Free	Free	Free	Free
Lost and Stolen Phone Call	Local Rate***	Local Rate***	Local Rate***	Local Rate***

\* Unlimited free inbound and outbound UK transfers in pounds sterling - (subject to Tide's fair use policy - see our (<https://www.tide.co/faq/what-is-tides-fair-use-policy/>) for further details).

\*\*The percentage will be calculated based on the amount of the transaction after conversion.

\*\*\*Calls from mobile phones may vary.

2. We charge the following fees when you accept payments through the Tide Payment Acceptance Products (excluding VAT):



	<b>Pay as You Go - standard fees</b>			
	<b>Tide Card Readers</b>	<b>Tap to Pay</b>	<b>Payment Links</b>	<b>Instant Checkout</b>
<b>Transaction Fees</b>				
Domestic consumer Visa / Mastercard debit cards	1.39% +5p	1.5% + 11p	1.5% + 9p	1.5% +9p
Domestic consumer Visa / Mastercard credit cards	1.39% +5p	1.5% + 11p	1.5% + 9p	1.5% +9p
Domestic commercial Visa / Mastercard debit cards	2.7% +5p	2.6% + 11p	2.6% + 9p	2.6% + 9p
Domestic commercial Visa / Mastercard credit cards	2.7% +5p	2.6% +11p	2.6% + 9p	2.6% + 9p
American Express (all cards)	3.0% +5p	2.8% +11p	2.8% + 9p	2.8% + 9p
International (all cards)	2.9% +5p	2.8% +11p	2.8% + 9p	2.8% + 9p
Diners and Discovery (all cards) & All other cards	3.8% +5p	3.8% +11p	3.8% + 9p	3.8% + 9p
Pay by Bank	<b>Up to £1,000 – 1.50% fee</b> <b>£1,001 to £8,000 – £15 flat fee</b> <b>Above £8,000 – £5 flat fee</b>			
<b>Device fees</b>				
Card Reader Plus	£199	n/a	n/a	n/a
Card Reader	£159	n/a	n/a	n/a
<b>Other fees</b>				
Chargebacks	£25 per chargeback			

*If you have subscribed to any tools under the Sell and Scale Toolkit Terms, you will get reduced transaction fees as described in those terms. Any other fees not specifically discounted will still apply as shown in the table above.*

3. We charge the following periodic fees for our subscription based plans, products and tools:

<b>Subscription</b>	<b>Monthly fee</b>
Smart Membership Plan	£12.49 + VAT (or £124.99 + VAT per year)
Pro Membership Plan	£24.99+ VAT (or £249.99 + VAT per year + VAT)
Max Membership Plan	£69.99 + VAT
Accounting	£9.99 + VAT
Accounting Extra	£19.99 + VAT

Admin Essentials	£12.99 + VAT
Admin Extra	£22.99 + VAT
Invoice Assistant	£5.99 + VAT
Tide Payroll	£12 + VAT as well as £2 + VAT per additional user
Get Online	£15 + VAT
Sell In-Person	£12.99 + VAT
Sell More Online	£6.99 + VAT
Get Invoices Paid	£6.99 + VAT
Next Day Settlement	£2.99 + VAT
Credit Score Insights	£4,99 + VAT
Tide Instant Saver Boost	£99.99 + VAT