

Up to \$5 Trillion Could Be Unlocked by Bridging the Equity Gap for Women Entrepreneurs

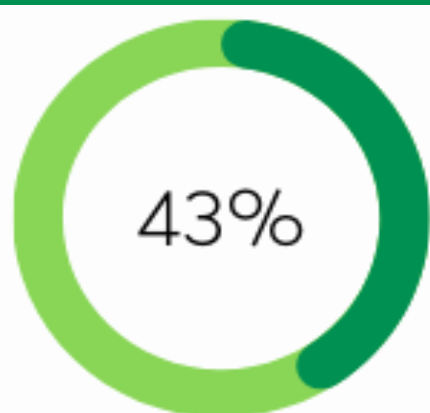
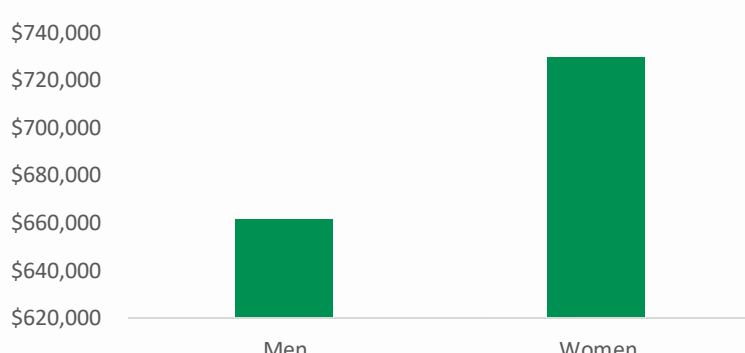
Bridging the gender gap in entrepreneurship could inject \$2.5 trillion to \$5 trillion into the global economy and see the global GDP witness a rise of 3% to 6%. This report explores how to bridge the funding gap and unlock this massive potential.

Source: [Atlanticcouncil](#)

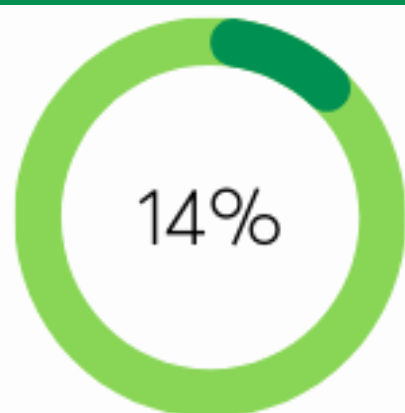
Despite facing funding challenges, women-led startups outperform! They generate 10% more revenue over five years, reaching \$730,000 compared to \$662,000 for male-founded companies

Source: [Masschallenge](#)

Cumulative Revenue Generated by Startups Over Five Years (in USD)

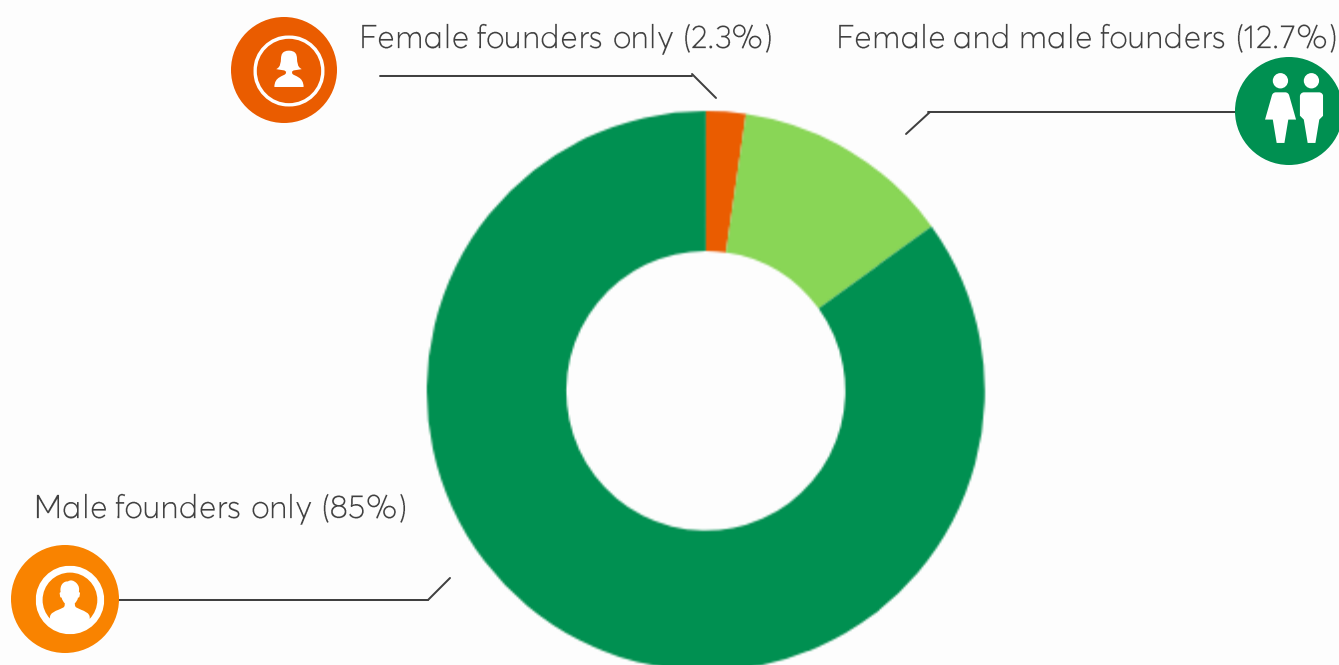


Female entrepreneurs represent 43% of all entrepreneurs worldwide



Sub-Saharan Africa falls short of the global average in female startup founders (14% vs 15%)

In 2023, only 2% of venture capital funding went to women-led startups in Africa, whereas 98% of all the funding was directed to male founded startups or startups with at least a man on the team, highlighting a critical gender gap to bridge.



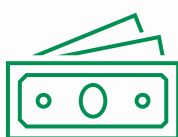
Source: [Punchng](#)

Strategies for Leveling the Playing Field

Increase diversity on venture capital teams



Increase access to capital for female founders



Increase awareness of gender bias issues in funding



Invest in Women Entrepreneurs Now!

Despite advancements in gender equality, women entrepreneurs still face significant challenges in accessing venture capital funding. Bridging this funding gap is crucial for fostering innovation and driving economic growth.

At Spurt! we tackle the challenges facing small businesses and amplify them from local ventures into regional giants by leveraging the expertise of a pool of consultants.



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