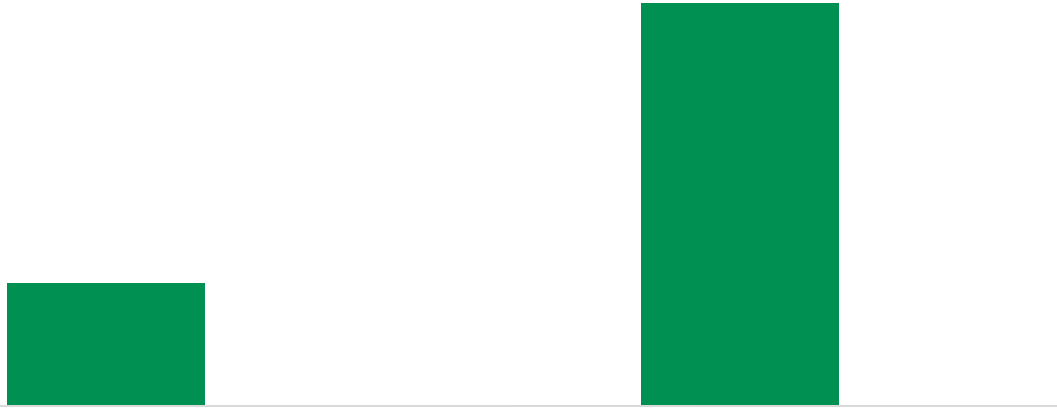


# AI in the African Health-tech Landscape

Africa's youthful and tech-savvy population, with over **60%** under 25, is driving a surge in AI-powered wellness solutions for preventative healthcare.

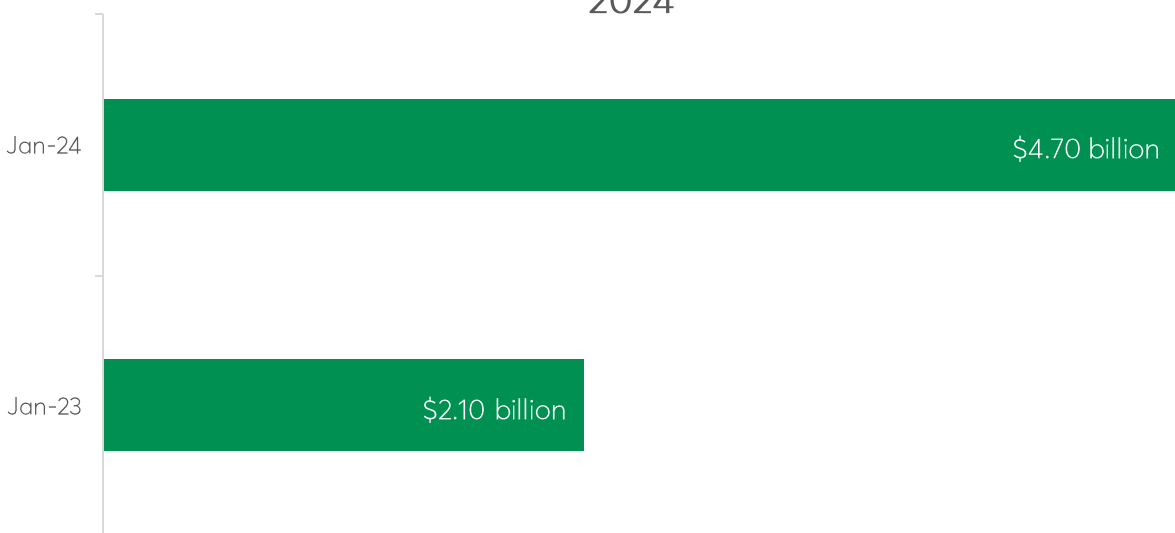
Africa's wellness tech market is experiencing rapid expansion, driven by increasing health consciousness and technological advancements.

The mobile health (mHealth) market in Africa is expected to reach **\$395 billion** by 2028



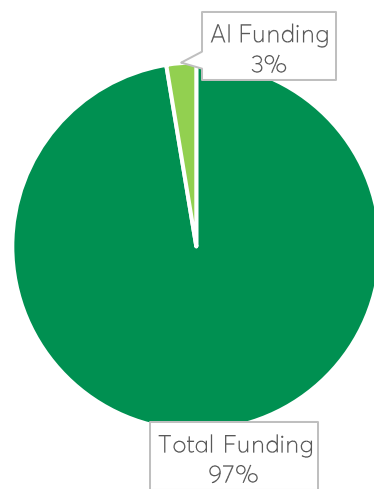
There's been a global adoption for AI with global VC funding for AI startups increasing from **\$2.1 billion** in February 2023 to **\$4.7 billion** in February 2024.

VC Funding in AI Startups Grew by 124% from 2023 to 2024



Distribution of Funding in African Startups (Q1 2024)

Despite global AI funding surge, Africa's Q1 2024 report shows AI as the 10th most funded sector, receiving only **\$4.6 million** out of **\$176 million** raised by startups.



In Africa's health tech industry, with nearly **1.5 billion** people across **54 countries**, innovative startups have immense potential to tackle regional challenges.



Helium Health empowers healthcare providers in Africa with digital tools, financing solutions, and data partnerships



Balm Health uses Artificial Intelligence for analysing and recommending mental health solutions.



Enhances medical images for radiologists and hospitals using deep learning and computer vision technology.



Provides an advanced AI-assisted teleradiology platform, ideal for remote and rural areas with a shortage of trained radiologists.

References: [Salientadvisory](#), [Marketsandmarkets](#), [Worldometers](#), [Civihive](#)

At Spurt! we tackle the challenges facing small businesses and amplify them from local ventures into regional giants by leveraging the expertise of a pool of consultants.



spurt.solutions



research@spurt.group



+2348161130265

© 2023 Copyright owned by Spurt!. All rights reserved.